



Government of Gibraltar

Annual Accounts 2015 - 2016

*Together with the report of the
Principal Auditor Thereon*





Gibraltar Audit Office
Suite 3.30 World Trade Center
6 Bayside Road
Gibraltar

30 January 2019

The Honourable Adolfo John Canepa
Speaker of the Gibraltar Parliament
The Parliament
Gibraltar

Dear Mr Speaker

I herewith submit my report on the audit of the public accounts of Gibraltar for the year ended 31 March 2016, together with the accounts certified by me. I shall be grateful if you would arrange for the report and accounts to be laid before Parliament pursuant to Section 74(2) of the Constitution of Gibraltar.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'A R Sacramento'.

A R Sacramento
Principal Auditor



Report of the Principal Auditor
on the Public Accounts of Gibraltar
for the financial year ended
31 March 2016

TABLE OF CONTENTS

	Page
REPORT OF THE PRINCIPAL AUDITOR ON THE PUBLIC ACCOUNTS OF GIBRALTAR	
PART 1 INTRODUCTION	
1.1.1 Reporting Authority	1
1.2.1 Audit Evidence	1
1.3.1 Reporting Process	1
1.4.1 Value for Money Audit	2
PART 2 ANNUAL ACCOUNTS STATEMENTS	
2.1.1 General	3
2.2.1 Statement of Assets and Liabilities	3
2.3.1 Consolidated Fund	3
2.4.1 Consolidated Fund - Unauthorised Expenditure	15
2.5.1 Consolidated Fund - Unauthorised Use of Savings	15
2.6.1 Improvement and Development Fund	15
2.7.1 Special Funds	21
2.8.1 Gibraltar Government Lottery	27
2.9.1 Public Debt	28
2.10.1 Loans issued by the Government of Gibraltar	29
2.11.1 Losses of Cash and Stores Written-off and Claims Abandoned	29
2.12.1 Arrears of Revenue	30
PART 3 DEPARTMENTAL AUDITS	
3.1.1 Income Tax	37
3.2.1 Treasury	53
3.3.1 Central Arrears Unit	73
3.4.1 Housing - Administration	76
3.5.1 Human Resources	85
3.6.1 Post Office	89
3.7.1 Employment	94
3.8.1 Immigration and Civil Status	97
3.9.1 Environment	98
3.10.1 Gibraltar Maritime Administration	99
3.11.1 Procurement Office	101
3.12.1 Ministry of Tourism, Employment, Commercial Aviation and the Port	103
3.13.1 Civil Aviation	104
PART 4 STATUTORY AND OTHER AUDITS	
4.1.1 Audit and Certification of Accounts of Statutory and Other Bodies	106
4.2.1 Audits of Government Agencies and Authorities	108
4.3.1 Gibraltar Health Authority	108
4.4.1 Examination of Liquidators' Accounts	113
PART 5 VALUE FOR MONEY AUDITS	
5.1.1 General	115
5.2.1 A Review of the Payments relating to the Rebranding of the Government Service, the development of the Gibraltar Government Website and other IT Projects	115

TABLE OF CONTENTS

	Page
PART 6 GENERAL AUDIT MATTERS	
6.1.1 Revision of Audit Legislation	126
6.2.1 Gibraltar Audit Office Website	126
6.3.1 UK Overseas Territories Project	126
6.4.1 Acknowledgement	126
AUDIT OPINION	
Certificate of the Principal Auditor to Parliament on the Public Accounts of Gibraltar	127
THE PUBLIC ACCOUNTS OF GIBRALTAR	
ACCOUNTANT GENERAL'S REPORT ON THE PUBLIC ACCOUNTS	
Financial Position of the Government of Gibraltar	132
STATEMENT OF ASSETS AND LIABILITIES	
Statement of Assets and Liabilities	150
Notes to the Accounts	151
CONSOLIDATED FUND	
Consolidated Fund - Revenue	152
Consolidated Fund Charges	158
Consolidated Fund - Departmental Expenditure	162
Statement of Unauthorised Expenditure	267
Liquid Reserves	268
Deposit Accounts	269
Advance Accounts	271
Unretired Imprests	272
Abstract Statement of Receipts and Payments	273
SPECIAL FUNDS	
Special Funds Summary	274
Improvement and Development Fund	275
Statutory Benefits Fund	284
Social Assistance Fund	286
Note Security Fund	288
Savings Bank Fund	290
General Sinking Fund	294
Supreme Court Fund	295
Administrator General's Account	297
Government Trusts Fund	300
OTHER STATEMENTS OF ACCOUNTS	
Gibraltar Government Lottery	354
Statement of Public Debt	355
Statement of Outstanding Loans Issued by the Improvement and Development Fund	356
Statement of Losses of Cash and Stores Written-off and Claims Abandoned	358
Statement of Aggregate Arrears of Revenue by Subheads	359

TABLE OF CONTENTS

	Page
UNAUDITED ACCOUNTS OF GOVERNMENT STATUTORY AUTHORITIES, AGENCIES AND CORPORATIONS	
Gibraltar Health Authority	362
Gibraltar Health Authority – Elderly Residential Services Section	365
Gibraltar Development Corporation	368
Gibraltar Electricity Authority	371
Gibraltar Sports and Leisure Authority	374
Gibraltar Port Authority	376
Care Agency	379
Housing Works Agency	382
Borders and Coastguard Agency	384

PART 1 - INTRODUCTION

Reporting Authority

- 1.1.1** Section 74(1) of the Constitution of Gibraltar requires the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government to be audited and reported on by the Principal Auditor. Section 74(2) requires that such reports be submitted and laid before the Gibraltar Parliament. Section 74(3) lays down that in the exercise of his functions under the Constitution the Principal Auditor shall not be subject to the direction or control of any other person or authority.
- 1.1.2** The provisions of Part IX of the Public Finance (Control and Audit) Act empower the Principal Auditor to audit and report on the accounts of every person or body that is in receipt of a contribution from public monies, or in respect of whom the Government has given a guarantee to any person, or whose operations may impose or create a liability on any public monies - not being a body corporate whose accounts the Principal Auditor is for the time being specifically required or empowered to audit and report on under any other law. A copy of every such audited account and any report of the Principal Auditor thereon is required to be laid before the Gibraltar Parliament.
- 1.1.3** The Principal Auditor is also required to audit the accounts of a number of other bodies, such as those of statutory corporations, authorities and agencies; and, by agreement, audits other accounts; and reports thereon in accordance with the relevant legislation. He also has a statutory obligation to examine liquidators' accounts in respect of companies in compulsory liquidation and official trustee accounts of debtors adjudged bankrupt where the winding up commenced prior to 1 November 2014, the date of the coming into force of the Insolvency Act 2011.

Audit Evidence

- 1.2.1** The audit programme of work, decided annually by the Principal Auditor, is designed to provide sufficient and appropriate audit evidence in order to offer a reasonable basis for an opinion to be given on the general accuracy and regularity of the Government's financial and accounting transactions. Given the significant volume and diversity of these transactions such evidence is obtained by applying selective and sampling procedures. In deciding the level of selective testing and sample sizes, account is taken of the results of in-depth reviews designed to identify possible areas of weakness and/or risk and also on the degree to which reliance and assurance can be placed on Treasury, departmental accounting practices and internal control systems.

Reporting Process

- 1.3.1** The Principal Auditor has discretion as to the form and content of his annual report on the public accounts of Gibraltar. However, he generally restricts himself to reporting matters that he considers significant and/or constitute an actual or potential loss of public resources, a lack of financial control, an impairment of accountability and a breach of, or non-compliance with, legislative or other requirements. He does not generally report errors or deficiencies that, in his opinion, have been, or are being, satisfactorily rectified, except where deficiencies have resulted in a loss to the public purse. Departments covered in this report are not the only departments that have been subjected to audit examination since the last report.
- 1.3.2** Audit views, advice, recommendations and other observations contained in the report on the annual accounts are discussed with Controlling Officers and Receivers of Revenue who are requested for their views and comments. Where appropriate, responses from auditees are summarised for inclusion in the annual report.

Value for Money Audit

- 1.4.1** Value for Money (VFM) examinations assess the extent to which government departments and other public bodies have employed their resources; whether financial, human or material; in the performance of their functions and activities. VFM audits principally provide independent information, advice and assurance concerning economy, efficiency and effectiveness in the major fields of revenue, expenditure and the management of resources, including the evaluation of service quality and the measurement of performance. VFM reviews also highlight appropriate means of securing improvements in financial control and value for money, and encourage, support and assist audited bodies in taking proper action where improvements are shown to be necessary and cost effective in order to enhance accountability.
- 1.4.2** Although the Principal Auditor does not yet have specific statutory authority to carry out VFM examinations he has been doing so, with the support of the Government, since 1992. VFM reviews do not question the merits of policy objectives. However, the means by which policy objectives are pursued, the implementation arrangements and controls, the costs incurred and the results achieved are all legitimate subjects for VFM examinations.
- 1.4.3** The Principal Auditor reports both good practice and management deficiencies. The selection of topics for investigation is based on a systematic review of government spending with particular attention given to areas where the largest resources are involved, where VFM is judged most at risk and where there are greater opportunities to enhance performance. All studies undertaken as part of the VFM programme should have a lasting benefit to the audited body through improved service delivery, financial savings and/or improved governance.
- 1.4.4** Draft VFM reports are discussed with the audited body concerned with a view to identify any fundamental differences of opinion on the main facts and conclusions to ensure accuracy and completeness as well as a balanced and fair presentation. Reports do incorporate responses received to the main issues raised.
- 1.4.5** Audit work on VFM exercises conducted so far has generally provided a positive and valuable effect on departments and other public bodies, by delivering a greater awareness in the areas covered by the audit programme of VFM studies and from improvements made to systems and procedures on the specific areas examined.
- 1.4.6** One VFM review, was completed since the audit report on the annual accounts for the financial year 2014-15 was published. A summary of the main findings and recommendations is presented in Part 5 of this report.
- 1.4.7** The Principal Auditor is committed to continue undertaking VFM reviews given that VFM examinations play a crucial role in providing an independent assessment on whether government departments and other public entities are spending taxpayers' money economically, efficiently and effectively.

PART 2 - ANNUAL ACCOUNTS STATEMENTS

General

- 2.1.1** Section 52 of the Public Finance (Control and Audit) Act (the Act) requires the Accountant General within a period of nine months, or such longer period as shall be allowed, after the close of each financial year to sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year.
- 2.1.2** The Accountant General submitted to me on 16 February 2017 an advance draft of the public accounts of Gibraltar for the financial year ended 31 March 2016, pending the publication of the Supplementary Appropriation (2015/2016) Act 2017.
- 2.1.3** The Minister responsible for finance granted an extension to 10 March 2017 for the said public accounts to be submitted to me by the Accountant General, in accordance with the provisions of Section 52 (1) of the Act.
- 2.1.4** Pursuant to Section 52 of the Act the Accountant General submitted to me on 15 December 2017 the public accounts of Gibraltar for the financial year ended 31 March 2016, subsequent to the publication of the Supplementary Appropriation (2015/2016) Act 2017 in Legal Notice No. 16 of 2017 of the First Supplement to the Gibraltar Gazette No. 4422 of 15 December 2017, which provides, inter alia, for the appropriation of further sums of money to the service for the year ended 31 March 2016 in respect of Consolidated Fund Recurrent Expenditure, Improvement and Development Fund Capital Expenditure, Recurrent Expenditure of Public Undertakings and Capital Expenditure of Public Undertakings.
- 2.1.5** However, the Accountant General re-submitted to me the final set of accounts on 14 January 2019 after all adjustments and amendments to the accounts had been carried out.

Statement of Assets and Liabilities

- 2.2.1** The Statement of Assets and Liabilities, prepared as part of the public accounts of Gibraltar, does not reflect a large number of government assets, as the government accounting system is principally maintained on a cash basis, except for interest earned on investments, as well as investments, which are accounted for on an accrual basis. Assets not shown include government housing and buildings, vehicles, debtors, as well as shareholding in government-owned companies and joint venture companies. Liabilities, such as sundry creditors are similarly not shown in the statement.
- 2.2.2** The Statement of Assets and Liabilities therefore represents mainly year-end cash assets and liabilities. A note to this effect appears in the Notes to the Accounts in the Annual Accounts.

Consolidated Fund

- 2.3.1** **General** - The Consolidated Fund consists of all revenues and other monies raised or received for the purposes of the Government of Gibraltar, except revenues or other monies that are payable by or under any law into some other fund. All expenditure from the Consolidated Fund must be authorised by an appropriation law or by the Gibraltar Constitution or any other law in force in Gibraltar.
- 2.3.2** The Consolidated Fund balance on 31 March 2016 stood at £84.68m, compared to £62.05m on 31 March 2015, an original estimate of £71.42m and a forecast outturn of £80.88m.
- 2.3.3** **Consolidated Fund - Revenue** - Recurrent revenue during the financial year 2015-16 was £581.54m, compared to an original estimate of £559.60m, a forecast outturn of £581.53m and an increase of £8.77m (1.53%) compared to the previous year's recurrent

PART 2 - ANNUAL ACCOUNTS STATEMENTS

revenue yield of £572.77m. The year-on-year rise was due to increases in receipts principally from Company Tax £20.24m, Income Tax £4.03m, Group Practice Medical Scheme £1.90m, Other Reimbursements £1.61m, General Rates and Salt Water Charges £0.90m, GHA Services Provided to MOD £0.83m, Gibraltar Electricity Authority – Sale of Electricity to Consumers £0.68m, Revenues Received – Mega Concert £0.68m, Postal Services Receipts £0.61m, Gibraltar Electricity Authority – Commercial Works £0.53m, Recovery of Airport Fire and Rescue Service Costs – MOD £0.45m, Tourist Sites Receipts £0.39m, Airport Departure Tax £0.32m, Gaming Tax £0.30m, Ground and Sundry Rents £0.29m, Airport Fees and Concessions £0.28m and GHA Elderly Residential Services – Residents’ Contributions £0.25m. On the other hand, there was a year-on-year decrease in Import Duties £13.55m, Stamp Duties £7.58m, Transfer of Accrued Pension Rights, as provided under the Pensions Act £2.26m, Gibtelecom Ltd – Dividend £0.93m, Gibraltar Regulatory Authority – Licences and Fees £0.82m, AquaGib Ltd – Dividend £0.70m, Tonnage Dues £0.49m and Kings Bastion Leisure Centre £0.48m.

2.3.4 The titles of the Receivers of Revenue and Controlling Officers referred to hereunder are as specified in the Approved Government of Gibraltar Estimates of Revenue and Expenditure 2015-2016, notwithstanding that the titles might have changed at the time I requested an explanation for a variance. However, if the responsibilities changed to a different Receiver of Revenue or Controlling Officer at the time that I requested an explanation for a variance, I have then made reference to the latter Receiver of Revenue or Controlling Officer.

2.3.5 I hereunder provide the explanations received from Receivers of Revenue for the major variances between original estimates and actual revenue during the financial year 2015-16:

Head 1 – Income Taxes

Subhead 1 – Income Tax

Original Estimate - £143,500,000

Actual Revenue - £148,103,121

The acting Commissioner of Income Tax informed me that the primary contributors towards the increase were:

- an increase in the annual average earnings;
- continuous progress made by the Income Tax Office in the timely payment by employers of current PAYE; and
- growth in the finance, gaming and construction sectors.

Head 1 – Income Taxes

Subhead 2 – Company Tax

Original Estimate - £89,000,000

Actual Revenue - £109,182,337

The acting Commissioner of Income Tax explained that the reason for the increase was attributable to a growth in the collection of corporation tax from the finance, gaming and construction sectors.

Head 2 – Duties, Taxes and Other Receipts

Subhead 1 – Import Duties

Original Estimate - £160,000,000

Actual Revenue - £151,881,128

The Collector of Customs informed me that the Office of the Financial Secretary estimated the Import Duty collections for the financial year 2015-16; and the shortfall was

PART 2 - ANNUAL ACCOUNTS STATEMENTS

due to a considerable reduction in imports and import duty (predominantly) from tobacco products.

Head 2 – Duties, Taxes and Other Receipts

Subhead 4 – Stamp Duties

Original Estimate - £8,500,000

Actual Revenue - £4,907,153

The Accountant General explained that the estimate is provided by Land Property Services Limited based on the previous year's collections, as it is difficult to ascertain with any degree of accuracy the volume of real property transactions that the market will bear, including the sale of Government properties. The Treasury estimates figure was increased by the Office of the Financial Secretary taking into account the anticipated increase in stamp duty revenue as a result of the expected property sales from the new housing estates at Mons Calpe Mews and Beach View Terraces. However, the majority of completions took place during the financial year 2016-17. The significantly lower than expected level of ex-MOD property sales also adversely contributed to a lower level of stamp duty collections. I pointed out to the Accountant General that the budget submission should not have been increased on the basis of the expected property sales from the new housing estates, as:

- no stamp duty is payable by first, or second-time, homebuyers for properties below the value of £260k;
- no stamp duty is payable on all other instances where the value of the property is £200k; and
- considering that the value of these low-cost apartments were below these thresholds.

Head 3 – Gambling Fees, Taxes and Lottery

Subhead 1 – Gaming Tax

Original Estimate - £13,000,000

Actual Revenue - £14,856,779

The Principal Secretary, Education, Justice and International Exchange of Information explained that the increase in revenue could be mainly attributed to an increase in operating activities by some of the existing remote gambling licensed operators, resulting in a substantial increase in their gambling charges, which was not envisaged at the time of the estimates submission.

Head 3 – Gambling Fees, Taxes and Lottery

Subhead 4 – Government Lottery - Surplus

Original Estimate - £1,000

Actual Revenue - £742,260

The Accountant General informed me that the £1,000 estimate was a token sum and that due to the wide variations that can occur in annual surpluses this is not reflected in Consolidated Fund Revenue until the surplus is established, and the transfer effected at the end of the financial year.

Head 4 – Rates and Rents

Subhead 1 – General Rates and Salt Water Charges

Original Estimate - £23,500,000

Actual Revenue - £23,930,498

The Accountant General explained that the positive variance was mainly attributable to the transfer of the Rooke site which has a net annual value of £375k.

PART 2 - ANNUAL ACCOUNTS STATEMENTS

Head 4 – Rates and Rents Subhead 2 – Ground and Sundry Rents

Original Estimate - £2,550,000

Actual Revenue - £3,011,046

The Accountant General informed me that the Ground and Sundry Rents revenue estimate is provided by Land Property Services Limited based on the level of rents billed in the previous financial year. The company explained that the increase in revenue could have been attributable to various adjustments during the year as a result of retrospective billing due to protracted negotiations, in addition to the collection of arrears of rent.

Head 5 – Departmental Fees and Receipts Gibraltar Health Authority Subhead 10 – Group Practice Medical Scheme

Original Estimate - £47,500,000

Actual Revenue - £51,460,297

The Accountant General explained that the 2015-16 estimates submission was based on the forecast outturn for the financial year 2014-15 and the Gibraltar Health Authority's Director of Finance and Procurement informed me that the positive variance was mainly attributable to a better performance in respect of GPMS contributions collected against the estimate.

Head 5 – Departmental Fees and Receipts Utilities – Gibraltar Electricity Authority Subhead 21 – Commercial Works

Original Estimate - £4,000,000

Actual Revenue - £2,608,550

The Finance and Administration Director explained, on behalf of the Chief Executive Officer of the Gibraltar Electricity Authority, that the adverse variance of £1.39m was mainly attributable to a number of commercial works, totalling £0.80m, that did not start during the financial year 2015-16, and £0.59m was attributable to the difference between the budget submission and the approved estimate.

Head 5 – Departmental Fees and Receipts Gibraltar Port Authority Subhead 34 – Tonnage Dues

Original Estimate - £3,000,000

Actual Revenue - £2,516,537

The explanations for the shortfall in tonnage dues provided to me by the Principal Secretary (Transport, Traffic and Technical Services), from the Gibraltar Port Authority's Finance Manager, were the following:

- the revenue estimate submitted for 2015-16 was £3.00m based on the previous financial year's revenue received from tonnage dues; however, since 2013-14 the level of income from this revenue source has been falling year after year;
- the revenue derived from arrested ships fell from the previous year; and
- overall, the number of vessels calling at Gibraltar was down.

Head 5 – Departmental Fees and Receipts Economic Development Subhead 42 – EU Grant - European Regional Development Fund

Original Estimate - £276,000

Actual Revenue - £Nil

Head 5 – Departmental Fees and Receipts
Economic Development
Subhead 45 – Contribution by European Social Fund

Original Estimate - £120,000

Actual Revenue - £Nil

In his submission to the Principal Secretary (Economic Development), the Director of European Funds explained that under Article 123 Regulation (EU) no. 1303/2013, which lays down the provisions governing the funds in respect of the 2014-2020 European Regional Development Fund (ERDF) and European Social Fund (ESF), Member States had to designate 'Authorities' which became the competent bodies which dealt with all claims. The Director of European Funds added that although the Gibraltar Programmes commenced in early 2015, the Gibraltar designated 'Authorities' were not confirmed by the EU Commission until 17 May 2016 in the case of the ERDF and 14 September 2016 in the case of the ESF. This meant that Gibraltar was not able to submit claims for reimbursement of Structural Funds until after the financial year-end 2015-16, specifically on 12 August 2016 with the sum of £655,440 received on 28 September 2016. The Director of European Funds further informed that a claim under the ESF Programme was submitted to the EU Commission on 12 December 2016 and the sum of £82,179 was received on 23 December 2016.

Head 5 – Departmental Fees and Receipts
Postal Services
Subhead 51 – Postal Services Receipts

Original Estimate - £1,500,000

Actual Revenue - £2,113,653

The Principal Secretary (Business) informed me that the increase in revenue was as a result of the Post Office over-estimating the revenue to be received on the Sale of Stamps, Post Office Boxes, Terminal Dues and Miscellaneous Receipts and under-estimating the revenue derived from E-commerce business.

Head 5 – Departmental Fees and Receipts
Culture and Heritage
Subhead 69(a) Revenues Received – Mega Concert

Original Estimate - £670,000

Actual Revenue - £1,356,770

The Senior Executive Officer, Culture and Heritage explained that the increase in revenue was as a result of more funds being obtained from private sponsors than was expected. Additionally, tickets sales in all areas, i.e. general entry, VIP and VVIP were much better than envisaged. He added that attendance at the concert surpassed all expectations.

Head 5 – Departmental Fees and Receipts
Gibraltar Regulatory Authority
Subhead 73 – Licences and Fees

Original Estimate - £2,306,000

Actual Revenue - £1,827,462

The Financial Secretary informed me that the revenue variance of £0.48m from licences and fees collected by the Gibraltar Regulatory Authority was due to:

- the 2013-14 Digital Broadcasting Network expenses amounting to £0.35m owed by a telecommunications company which remained outstanding at the year-end, and indeed, despite being actively chased by the Financial Secretary since then, remained uncollected at the time of submitting this report; and

PART 2 - ANNUAL ACCOUNTS STATEMENTS

- one mobile network provider did not launch its planned 4G service during the year which would have resulted in the collection of £0.16m in spectrum fees.

Head 5 – Departmental Fees and Receipts

No.6 Convent Place

Subhead 74 – Recovery of Airport Fire and Rescue Service Costs - MOD

Original Estimate - £Nil

Actual Revenue - £447,434

The Chief Secretary informed me that there was no budget provision for this revenue at the beginning of the year. The revenue received derives from a Memorandum of Understanding dated 15 September 2015, between the UK Ministry of Defence and the Government of Gibraltar, for the provision of Fire and Rescue Services at RAF Gibraltar, which came into effect on 1 October 2015. Under this Memorandum of Understanding, the costs of maintaining the Airport Fire and Rescue Services is shared equally by the MOD and the Government of Gibraltar. The revenue received in the year 2015-16 is largely in respect of Fixed Staff and Support Costs for the period 1 October 2015 to 29 February 2016, in addition to a small element of Operating Costs and Capital Costs for the period 1 October 2015 to 31 December 2015.

Head 6 – Government Earnings

Other Fees and Receipts

Subhead 7 – Other Reimbursements

Original Estimate - £1,000,000

Actual Revenue - £3,113,510

The Accountant General explained that the positive variance in Other Reimbursements was as a result of reimbursements received from rents overpaid by the Government to Gibraltar Commercial Property Limited and GAR Limited, totalling £1.92m, during the financial years 2013-14 and 2014-15 in respect of five unoccupied properties.

2.3.6 Consolidated Fund – Expenditure - Recurrent expenditure for 2015-16 stood at £513.89m, compared to an original estimate of £541.47m, a forecast outturn of £542.69m and an increase of £21.23m (4.31%) compared against the previous year's recurrent expenditure of £492.66m.

2.3.7 Consolidated Fund – Expenditure – Consolidated Fund Contributions - No contribution was made from the Consolidated Fund to the Improvement and Development Fund in the year 2015-16 compared to £47.00m in the previous financial year. There was a contribution of £25.00m to government-owned companies during the financial year 2015-16 which was identical to the contribution made in the previous year. Furthermore, there was a transfer from Government Surplus to the Social Assistance Fund of £20.00m compared to the previous year's contribution amounting to £30.00m. There was exceptional expenditure in the year 2015-16, amounting to £0.02m, in respect of the costs of the Dr Giraldi Home Inquiry. In the previous financial year, the exceptional expenditure relating to the same inquiry amounted to £3.69m.

2.3.8 I draw attention hereunder to the reasons provided by Controlling Officers regarding the major variances between the original estimates and the actual expenditure for the financial year 2015-16, which in my opinion warrant an explanation:

Head 03 – Pensions

Subhead 1 – Pensions

Original Estimate - £28,000,000

Actual Expenditure - £31,274,599

The Accountant General explained that given the fact that pension payments are difficult to project with accuracy, the line taken by the Office of the Financial Secretary historically is for the budget to be based closely on the previous year's actual expenditure. In this respect the Treasury's estimates submission was reduced from £30.20m to £28.00m.

PART 2 - ANNUAL ACCOUNTS STATEMENTS

The Treasury estimate was understated by £1.07m as more officers retired during the financial year than had been estimated for.

Head 05 – Public Debt Charges

Subhead 2 – Government Debentures - Interest

Original Estimate - £7,000,000

Actual Expenditure - £11,595,799

The Accountant General explained that the Treasury's estimates submission was reduced from £14.90m to £7.00m to reflect public debt charges payable by the General Sinking Fund in accordance with section 14(1) of the Public Finance (Borrowing Powers) Act; however, no contribution was made to the General Sinking Fund in the year 2015-16. It should be noted, nonetheless, that a total of £3.29m was paid in public debt interest during the year from the General Sinking Fund.

Head 05 – Public Debt Charges

Subhead 5 – Contribution to General Sinking Fund

Original Estimate - £4,500,000

Actual Expenditure - £Nil

The Accountant General informed me that no contribution was made to the General Sinking Fund, mainly to contain the overall expense under Head 05 Public Debt Charges to the Approved Estimate sum of £20.00m.

Head 1 – Treasury

Subhead 2 Other Charges – (9) Government Offices - Rent and Service Charges

Original Estimate - £8,473,000

Actual Expenditure - £7,204,899

The Accountant General explained that the shortfall between the approved estimate and actual expenditure was due to the rental of the underlisted properties, amounting to £1.27m, not being paid during the year 2015-16 due to a revision in the rental policy of Government buildings made by the Financial Secretary after the estimates submission. The revised policy being that no rent was payable on properties that were not in use.

• The Mount	£0.60m
• Queens Cinema	£0.28m
• Sunrise Hotel	£0.27m
• Ex-Police Station	£0.12m
Total	<u>£1.27m</u>

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – (12) Legal Consultancy Services (a) Private Sector Fees for Legal Advice

Original Estimate - £2,000,000

Actual Expenditure - £2,897,584

The Chief Secretary informed me that the approved budget was insufficient to meet actual expenditure and the adverse variance of £897,584 was due to outsourcing of legal fees, including drafting of legislation. The Chief Secretary explained that this subhead of expenditure is essentially demand-led.

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – (16) Research, Development Studies and Professional Fees

Original Estimate - £450,000

Actual Expenditure - £887,811

PART 2 - ANNUAL ACCOUNTS STATEMENTS

The Chief Secretary explained that the approved budget was insufficient to meet actual expenditure due to new agreements and miscellaneous payments charged to this subhead.

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – (25) Frontier Monitoring Expenses

Original Estimate - £200,000

Actual Expenditure - £629,424

The Chief Secretary informed me that originally the cost charged to this subhead related to the statistical information gathered for the EU Commission. However, the system now operates a law enforcement side which includes intelligence gathering of licence plates, Interpol passport scanners and Schengen processing, people counters, public web portal and the national central intelligence system with the use of facial recognition and vehicle number plate recognition.

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – (26) Ex-gratia Payments

Original Estimate - £25,000

Actual Expenditure - £460,123

The Chief Secretary explained that the overspend amounting to £435,123 was due to various ex-gratia payments approved by the Government that were not known at the time of preparing the Estimates submission.

Head 8 – Immigration and Civil Status

Subhead 2 Other Charges – (4) Contribution to Borders and Coastguard Agency

Original Estimate - £4,955,000

Actual Expenditure - £5,371,000

The acting Principal Secretary (Immigration and Civil Status) provided me with the Borders and Coastguard Agency's Finance Officer's explanations on the overspend. This, she said, was primarily as a result of the recruitment and employment of twenty-two new officers to the Agency, and to a minor extent to the payment of consultation fees amounting to £65k.

Head 11 – Civil Aviation

Subhead 2 Other Charges – (5) Gibraltar Airport Fire and Rescue Services

Original Estimate - £Nil

Actual Expenditure - £1,447,626

The Chief Secretary informed me that this was a new subhead opened during the financial year 2015-16 and, therefore, no financial provision was made at the time of preparing the estimates. The expenditure incurred relates to a Memorandum of Understanding, dated 15 September 2015, signed between the Government of Gibraltar and the UK Ministry of Defence, for the provision of Fire and Rescue Services at RAF Gibraltar, which came into effect on 1 October 2015. The expenditure during the financial year 2015-16 consisted of Fixed Staff and Support Costs including a small element of Operating Costs and Capital Costs.

Head 13 – Health

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Health Authority (a) Contribution from Revenues Received

Original Estimate - £52,050,000

Actual Expenditure - £56,352,818

The Accountant General provided me with the GHA's Director of Finance and Procurement's explanations in that the GHA's budget projections, which are prepared in November every year, are based on current total revenue received by the GHA at that point in time. It was estimated that revenue for the year 2015-16 would amount to £53.70m and this is the budget sum submitted by the GHA; nevertheless, the budget sum allocated by the Office of the Financial Secretary was £52.05m. However, actual revenue collected for the year proved higher, i.e. £56.35m, due to a noticeable increase in Group Practice Medical Scheme revenue and income from Medical Services provided to the MOD.

Head 13 – Health

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Health Authority (b) Additional Contribution

Original Estimate - £44,993,000

Actual Expenditure - £49,534,000

The Gibraltar Health Authority's Director of Finance and Procurement informed me that the GHA's projected revenue estimate was for £61.95m; however, the budget sum allocated for the year was £44.99m. The variance is therefore the difference between the actual GHA revenue received and the Government allocation, against the actual expense of the GHA which increased as a result of staff personal emoluments and the provision of medical care to the community in areas of sponsored patients, drugs and pharmaceuticals, and insurances and claims.

Head 13 – Health

Subhead 2 Other Charges – (2) Electronic Health Records Recurrent Costs

Original Estimate - £1,000

Actual Expenditure - £496,335

The Gibraltar Health Authority's Director of Finance and Procurement explained that the Electronic Health Record recurrent expenditure was to be originally absorbed under the GHA Head of Charge, however, this was allocated under Head 13 with a token figure of £1k. Expenditure for the year, essentially in salaries and IT expenses, amounted to £0.50m.

Head 14 – Environment

Subhead 2 Other Charges – (3)(m) Contracted Services - Environmental Security Services

Original Estimate - £Nil

Actual Expenditure - £296,364

The Chief Executive (Environment) explained that as the request to provide security services for the Upper Rock Nature Reserve arose after the estimates for 2015-16 had been submitted, no budgetary provision had been made at the start of the financial year thereby incurring a negative expenditure variance which was met by way of supplementary funding.

Head 14 – Environment

Subhead 2 Other Charges – (4)(f) Contracted Services - Commonwealth Park

Original Estimate - £100,000

Actual Expenditure - £272,175

The Chief Executive (Environment) informed me that the reason for the increased expenditure was that the department did not obtain the level of funding requested at the time of the estimates submission. The departmental budget request had been for £415k but the funding awarded was £100k. On querying what I considered a rather high departmental bid for this subhead the Chief Executive (Environment) explained that the

expenditure to maintain the Commonwealth Park was a new service and as such the department provided essentially a 'guestimate' at Estimates time as to the envisaged costs for the year. The Chief Executive (Environment) further explained that water usage was one of the highest costs incurred at the park and that this is largely weather dependent and difficult for the department to quantify in advance, particularly during the first few years. There had also been a need for re-turfing the lawn which arose as a result of the 'cinema in the park' summer event. She added that there was a total of £114k in outstanding bills under this subhead at the year-end in respect of park maintenance, re-turfing, water, electricity and lift expenses that had not been paid as invoices were being queried to ensure accuracy and correctness. The Chief Executive (Environment) informed me that the departmental estimate bid for Commonwealth Park Contracted Services for the following year amounting to £340k was increased to £450k to cover the expenditure component amounts overrun.

Head 15 – Utilities

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Electricity Authority (b) Contribution from Revenues Received - Commercial Works

Original Estimate - £4,000,000

Actual Expenditure - £2,608,550

The Financial Secretary informed me that the lower than budgeted contribution was as a direct result of a lower than anticipated level of Commercial Works revenue received from the Gibraltar Electricity Authority. The 2015-16 estimate figure included provision for unscheduled commercial works. The Financial Secretary added that the Gibraltar Electricity Authority was unable to provide a firm explanation for around £0.60m out of the £1.39m revenue shortfall. The difference was being put down to the level of revenue expected in some projects as having been overestimated as well as some planned major projects not having materialised in the year, in addition to finalised work that had not been collected in the year.

Head 15 – Utilities

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Electricity Authority (c) Additional Contribution

Original Estimate - £25,317,000

Actual Expenditure - £24,380,000

The Financial Secretary explained that the budgetary surplus of £0.94m was as a direct result of lower than anticipated expenditure incurred by the Gibraltar Electricity Authority in the purchase of fuel, thereby requiring a lower than budgeted contribution for 2015-16.

Head 18 – Equality and Social Services

Subhead 2 Other Charges – (5) Contributions from the Consolidated Fund to the Care Agency (b) Additional Contribution

Original Estimate - £13,673,000

Actual Expenditure - £14,984,000

The Senior Executive Officer, Equality and Social Services provided me with the explanations submitted by the Care Agency's Head of Administration and Finance. She informed me that the excess expenditure incurred was as a consequence of the extra services offered by the Disability Services and Children/Family services teams with sub-contracted staff. She further explained that the Care Agency continued to have numerous vacancies within the Agency complement that were covered by sub-contracted staff, hence the need for extra spending under the Relief Cover subhead. She added that part of the overspend in Relief Cover had been met from savings within Personal Emoluments.

PART 2 - ANNUAL ACCOUNTS STATEMENTS

Head 20 – Housing - Administration

Subhead 2 Other Charges – (3) Contribution to the Housing Works Agency

Original Estimate - £7,966,000

Actual Expenditure - £7,422,000

The acting Principal Housing Officer provided me with a budget analysis that detailed the reasons for the variance of £0.54m in the contribution made to the Housing Works Agency. This was primarily due to savings in Personal Emoluments – Salaries as a result of a number of vacant posts taking longer than anticipated to be filled, and other vacancies that had arisen from promotions that occurred during the year, in addition to a small number of vacancies that arose due to officers retiring under the Agency's Early Exit Scheme. There were also savings in Personal Emoluments – Bonus Payments essentially due to a budget over-estimation and to the non-qualification of bonus payments due to employees; and further savings in Materials as a consequence of the reduction in operatives who were substituting for the vacant posts which in turn had an impact on the productivity output.

Head 23 – Port

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Port Authority (a) Contribution from Revenues Received

Original Estimate - £5,056,000

Actual Expenditure - £4,418,046

The Principal Secretary (Transport, Traffic and Technical Services) provided me with the explanations submitted by the Gibraltar Port Authority's Finance Manager. He informed me that the saving of £637,954 in the Government contribution to the Gibraltar Port Authority from Revenues Received was as a result of overall revenue decreasing in 2015-16 following the trend of the previous two years. The biggest shortfalls were in Tonnage Dues (£483,463), Berthing Dues (£108,692), Bunkering Charges (£155,091) and Port Arrival and Departure Tax (£49,191). These were offset by greater revenue being received in Port Harbour Craft Licence (£127,905) and Miscellaneous Receipts (£29,748). The main reasons for the shortfall were a reduction in the number of vessels calling at Gibraltar; higher level of discounts applied and the reduction in the number of arrested vessels (that accrue Port Dues) in comparison to the previous financial year.

Head 23 – Port

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Port Authority (b) Additional Contribution

Original Estimate - £223,000

Actual Expenditure - £864,000

The Finance Manager from the Gibraltar Port Authority explained that the additional contribution received from the Consolidated Fund was higher than the budgeted sum as a result of the decrease in revenue received by the Gibraltar Port Authority. He added that the higher additional contribution was necessary to meet the expenditure of the Authority amounting to £5.28m which was the total approved estimate for the year.

Head 26 – Business, Employment and Social Security

Subhead 2 Other Charges – (17) Payment to Social Assistance Fund - Import Duty

Original Estimate - £15,000,000

Actual Expenditure - £7,600,000

The Financial Secretary informed me that the level of funding to the Social Assistance Fund was determined by the actual expenditure incurred by the Fund at the end of the financial year 2015-16. The saving of £7.40m was due to the contribution of £20.00m to Gibraltar Community Care Trust having been funded exclusively by way of the transfer of the Government surplus from Head 46.

PART 2 - ANNUAL ACCOUNTS STATEMENTS

Head 36 – Sport and Leisure

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority (a) Contribution from Revenues Received

Original Estimate - £300,000

Actual Expenditure - £73,050

The Gibraltar Sports and Leisure Authority's Chief Executive Officer explained that the budgeted revenue sum of £300k was not achieved primarily as a result of the vacant post for the advertising and marketing officer not being filled until February 2016, in addition to other revenue collected also falling short of the original budget.

Head 36 – Sport and Leisure

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority (b) Additional Contribution

Original Estimate - £4,245,000

Actual Expenditure - £4,950,000

The Gibraltar Sports and Leisure Authority's Chief Executive Officer informed me that the excess expenditure pertained principally to increases in pay-related costs; upkeep of facilities; abnormal rise in water consumption due to filter malfunction at the GASA swimming pool in addition to a leak in the hockey pitch water tank; and hosting of special sports and leisure events.

Head 37 – Culture and Heritage

Subhead 2 Other Charges – (3) Cultural Expenses and Activities (c) Mega Concert

Original Estimate - £1,500,000

Actual Expenditure - £3,600,806

The acting Senior Executive Officer of the Ministry of Sports, Culture, Heritage and Youth explained that the Ministry had been advised that the quality of the Mega Festival should be increased. Not knowing how much funding the Government wanted allocated to this project, the Ministry at the time of submitting the budget for the year provided a token sum of £1,000 to be reviewed subsequently with the Financial Secretary. The acting Senior Executive Officer added that the approved estimate was thereafter set at £1.5m with the aim of covering the initial costs relating to the artists contracted, who usually demand a percentage of their fees upfront. It was known that the cost would necessarily be much higher if the event was to be improved upon, therefore, the acting Senior Executive Officer agreed with the Office of the Financial Secretary that the Ministry of Sports, Culture, Heritage and Youth would ask for supplementary funding at a later date if this was required. The acting Senior Executive Officer noted that the costs would be monitored by the Financial Secretary at all times.

Head 37 – Culture and Heritage

Subhead 2 Other Charges – (6) Contracted Services - Culture and Heritage

Original Estimate - £3,000,000

Actual Expenditure - £3,409,342

The acting Senior Executive Officer of the Ministry of Sports, Culture, Heritage and Youth informed me that the Ministry's budget submission for this subhead was for £3.36m, however, the estimate was set by the Office of the Financial Secretary at £3.00m.

Head 46 – Transfer from Government Surplus

Subhead 1 Payment to Social Assistance Fund – Import Duty - Transfer from Government Surplus

Original Estimate - £1,000

Actual Expenditure - £20,000,000

PART 2 - ANNUAL ACCOUNTS STATEMENTS

The Financial Secretary explained that, as previously reported, since it is not possible to accurately quantify at the start of any financial year a 'year-end surplus', a token provision of £1,000 was again included in the Government Estimates for 2015-16. He made a reference to the explanation he had provided in relation to the surplus sustained under Head 26 Subhead 2(17).

Head 47 – Contribution to the Improvement and Development Fund Subhead 1 – Contribution to the Improvement and Development Fund

Original Estimate - £5,000,000

Actual Expenditure - £Nil

The Financial Secretary explained that in light of the higher than anticipated capital revenue collected in the year, there had been no need for a contribution to be made to the Improvement and Development Fund in 2015-16.

Consolidated Fund - Unauthorised Expenditure

2.4.1 All Consolidated Fund expenditure in the financial year 2015-16 was covered by appropriation as required under Section 69 of the Constitution of Gibraltar.

Consolidated Fund - Unauthorised Use of Savings

2.5.1 There was no unauthorised use of savings in the financial year 2015-16.

Improvement and Development Fund

2.6.1 General - The Improvement and Development Fund (I&DF) consists of contributions appropriated from the Consolidated Fund, in addition to monies derived from the sale of Government properties and other premia, as well as grants received for the purpose of meeting expenditure relating to capital projects, development works and the provision and acquisition of capital assets.

2.6.2 The balance in the I&DF on 31 March 2016 stood at £20.30m, compared to an original estimate of £14.35m, a forecast outturn of £19.43m and the comparative previous year's closing balance of £11.23m.

2.6.3 Revenue - The revenue of the I&DF for the financial year 2015-16 was £107.31m, compared to an original estimate of £94.91m, a forecast outturn of £107.32m and the previous year's revenue of £102.27m.

2.6.4 I obtained explanations from Receivers of Revenue for the larger variances between original estimates and actual revenue for the financial year 2015-16 and highlight the explanations provided to me hereunder:

Head 101 – Contribution and Loans Subhead 1 – Contribution from Consolidated Fund - Reserve

Original Estimate - £5,000,000

Actual Revenue - £Nil

As previously mentioned, the Financial Secretary explained that as a result that higher than anticipated capital revenue was collected under Head 104 Subhead 5 Other Reimbursements, the I&DF was sufficiently in credit thereby not requiring a contribution from the Consolidated Fund in the financial year 2015-16.

Head 102 – Sale of Government Properties and Other Premia Subhead 1 – Land and Building Sales and Leases

Original Estimate - £79,500,000

Actual Revenue - £92,427,229

PART 2 - ANNUAL ACCOUNTS STATEMENTS

The Financial Secretary informed me that the positive variance of £12.93m was attributable to higher than anticipated revenue in 2015-16. He added that £50.02m of the total £92.43m received in revenue, relates to one land sale transaction.

Head 102 – Sale of Government Properties and Other Premia
Subhead 2 – Ex MOD Sales

Original Estimate - £10,000,000

Actual Revenue - £917,748

In his reply, the Financial Secretary informed me that the level of revenue expected from sales of ex MOD property did not materialise.

Head 104 – Reimbursements
Subhead 5 – Other Reimbursements

Original Estimate - £1,000

Actual Revenue - £13,901,854

The Financial Secretary explained that a token provision of £1,000 was again made in the financial year 2015-16. The higher than budgeted revenue collection arose as a result of the decision to correct the charge that had been made previously against the I&DF in respect of the demolition and conversion works of the old St Bernard's Hospital into a school which should have been charged to the Government company that held the property in its books (GCP Investment Ltd and GAR Ltd) during its construction. See explanations relating to Expenditure Head 102 Projects, Subhead 4 Other Projects (c) Old St Bernard's Hospital Demolition and Conversion Works.

Head 104 – Reimbursements
Subhead 6 – Receipts in connection with the Transfer of MOD Electricity Undertakings

Original Estimate - £336,000

Actual Revenue - £Nil

The Financial Secretary explained that the monies expected to be collected in 2015-16 were not received as the MOD disputed the payment due. The capital revenue owing was received the following financial year in March 2017.

2.6.5 Expenditure - The expenditure of the I&DF for the financial year 2015-16 was £98.25m, compared to an original estimate of £94.62m, a forecast outturn of £99.12m and the previous year's expenditure of £103.98m.

2.6.6 I hereunder detail the reasons and explanations provided to me by Controlling Officers on the variances between the original estimates and the actual expenditure for the financial year 2015-16 that I considered of major significance:

Head 101 – Works and Equipment
Subhead 1 – Works and Equipment (g) Contribution to Gibraltar Health Authority

Original Estimate - £2,888,000

Actual Expenditure - £2,466,000

The Financial Secretary informed me that the saving arose as a result of delays in the implementation of the Electronic Health Records programme as well as a series of smaller planned projects not having been carried out, and over-estimation of projects in others.

Head 101 – Works and Equipment
Subhead 1 – Works and Equipment (h) Contribution to Gibraltar Electricity Authority

Original Estimate - £380,000

Actual Expenditure - £858,000

The Financial Secretary explained that the overrun arose largely as a result of unbudgeted works required to cover the supporting electrical high voltage infrastructure

PART 2 - ANNUAL ACCOUNTS STATEMENTS

and SCADA (Supervisory Control and Data Acquisition System) upgrades necessary to ensure better control of the network to reduce the time taken to identify and restore failure of high voltage electrical equipment, experienced during power outages.

Head 101 – Works and Equipment

Subhead 1 – Works and Equipment (n) Housing: Works and Repairs

Original Estimate - £8,030,000

Actual Expenditure - £6,664,548

The acting Principal Housing Officer informed me that the shortfall in expenditure came about as a result of a delay in the start of some of the major projects, therefore payments for these projects rolled over into the following financial year.

Head 101 – Works and Equipment

Subhead 1 – Works and Equipment (o) Environment and Roads: (ii) Rock Safety, Coastal Protection, Retaining Walls and Demolition Works

Original Estimate - £1,000,000

Actual Expenditure - £311,326

The Senior Executive Officer, Technical Services Department informed me on behalf of the Chief Executive, Technical Services that the shortfall on the approved estimate was due to works planned to have been carried out in the latter part of the financial year 2015-16 which were put on hold on Government instructions. The planned works related to rock safety works at Green Lane and demolition works at both Rosia Lane and the old security post at Both Worlds which were not deemed essential and therefore spending on these was curtailed.

Head 102 – Projects

Subhead 1 – Roads and Parking Projects (a) Roads and Tunnel Projects (i) Tunnels and Roads to North Front

Original Estimate - £1,250,000

Actual Expenditure - £8,540,346

The Chief Technical Officer informed me that the funding provision under this subhead related to the airport tunnel and roads project. A token budget sum was provided for the project as the on-going litigation process meant it was not possible to accurately quantify costs. This therefore meant, that an over expenditure was generated.

Head 102 – Projects

Subhead 2 – Relocation Costs (a) MOD Lands

Original Estimate - £2,290,000

Actual Expenditure - £776,734

In his reply, the Chief Technical Officer explained that the funding allocation under this subhead related to the re-provisioning and relocation requirements under the Lands Agreements 2004-2007. The under-expenditure was predominantly due to a delay in starting the works to the new Parade Ground at Devil's Tower Camp for which £900,000 had been allocated. Additionally, there was lower than expected expenditure on a number of projects due to delays in starting these, such as the refurbishment of Building 210 and the re-provisioning of TR10, for which a total allocation of £518,000 had been made.

Head 102 – Projects

Subhead 3 – Reclamation Projects

Original Estimate - £800,000

Actual Expenditure - £118,975

PART 2 - ANNUAL ACCOUNTS STATEMENTS

The Chief Technical Officer informed that the funding provision under this subhead mainly related to a planned reclamation project which was not started during the financial year 2015-16 pending a policy decision to proceed. This generated the indicated underspend.

Head 102 – Projects

Subhead 4 – Other Projects (a) (i) Upgrade of Football Ground to UEFA Standards

Original Estimate - £2,200,000

Actual Expenditure - £1,260,736

Head 102 – Projects

Subhead 4 – Other Projects (a) (ii) Bayside Sports Complex

Original Estimate - £Nil

Actual Expenditure - £824,893

The Chief Executive Officer of the Gibraltar Sports and Leisure Authority informed me that during the financial year 2015-16 it was identified that no retention funds had been deposited in Deposit Account – Upgrade of Bayside Sports Complex as a result of the works undertaken at the Bayside Sports Centre. The original I&DF subhead for this capital project was named ‘Head 102 – 4(a) Upgrade of Football Grounds to UEFA Standards’, and although the project in its inception was originally intended to deal with UEFA related upgrades to the facility, it was then expanded to incorporate general elements of the Bayside Sports Complex. Therefore, the original title of the subhead was no longer relevant and would present issues when apportioning the required retention funds adequately. Following a consultation process with the Financial Secretary, it was decided and authorisation received to split Head 102 Subhead 4(a) into:

- Head 102-4 (a) (i) Upgrade of Football Ground to UEFA Standards
- Head 102-4 (a) (ii) Bayside Sports Complex

The Chief Executive Officer further explained that the savings under Head 102-4 (a) (i), i.e. £939,264, can be attributed to the fact that items specific to UEFA aspects of the project only account for £1,260,736. In turn, the expenditure under the new subhead Head 102-4 (a) (ii), i.e. £824,893 is attributed to the sections of the project that are related to the Bayside Sports Complex in general. The Chief Executive Officer added that if the original budget allocation is considered, i.e. £2,200,000, the total of both Head 102-4 (a) (i) and Head 102-4 (a) (ii) fall short of this figure by £114,371 and this is because, at the time, the final figures were still being considered by the Project Manager with the final account expected to be settled during 2016-17.

Head 102 – Projects

Subhead 4 – Other Projects (c) Old St Bernard’s Hospital Demolition and Conversion Works

Original Estimate - £4,850,000

Actual Expenditure - £Nil

The acting Director of Education explained that the original provision awarded for the project, i.e. £4,850,000, was expended in full before the commencement of the school term in September 2015. However, on 15 March 2016 the Office of the Financial Secretary advised that the expenditure under this I&DF subhead be retrospectively adjusted to reflect zero expenditure and the expenditure charged to GAR Ltd, a government-owned company.

It should be noted that the capital project entailing the demolition of Old St Bernard’s Hospital and the conversion works extends back to the financial year 2010-11, with expenditure previously incurred under the project detailed in Figure 1 overleaf.

Figure 1

Financial Year	Original Estimate	Actual Expenditure
2010-11	£1,600,000	£1,872,827
2011-12	£1,000,000	£2,429,848
2012-13	£1,363,000	£779,898
2013-14	£800,000	£2,295,358
2014-15	£800,000	£11,545,955

Head 102 – Projects

Subhead 4 – Other Projects (h) Boat Moorings

Original Estimate - £4,800,000

Actual Expenditure - £11,684,327

The Principal Secretary (Education, Justice & International Exchange of Information) informed me that the reason for the negative variance of £6,884,327 was that the budget bid at the time of the 2015-16 estimates submission was insufficient to meet the contractual obligations to see the project through to its completion.

Head 102 – Projects

Subhead 4 – Other Projects (p) Soft Loans and Repairs to Housing Estates

Original Estimate - £750,000

Actual Expenditure - £237,075

The Financial Secretary informed that the saving arose as a result of the expected levels of repairs to housing estates during the financial year not materialising.

Head 102 – Projects

Subhead 4 – Other Projects (r) Cladding and Other Improvements to Housing Estates

Original Estimate - £2,300,000

Actual Expenditure - £1,600,620

The acting Principal Housing Officer explained that total expenditure incurred in this I&DF subhead during the year was actually £13.63m, however, there was an adjustment effected by Treasury in March 2016 re-allocating expenditure amounting to £12.03m to Gibraltar Residential Properties Ltd. The Treasury Department informed me that the reason for the adjustment, as advised by the Office of the Financial Secretary, was that it was deemed that this expenditure had been incorrectly charged to the I&DF as the housing blocks that had works undertaken on them had been transferred to Gibraltar Residential Properties Ltd in the year 2010. In light of this and in view that the works were increasing the value of the housing blocks it was decided to charge the relevant capital expenditure to the government-owned company and not to the I&DF. I was additionally informed that in order to rectify the accounting treatment as best as possible it had been decided that any expenditure relating to housing blocks where works commenced prior to 2014-15 would continue to be charged to the I&DF until the works had been finalised; whilst expenditure incurred after the financial year 2014-15 would be charged to Gibraltar Residential Properties Ltd.

Head 102 – Projects

Subhead 4 – Other Projects (w) e-ID Card System

Original Estimate - £730,000

Actual Expenditure - £224,197

The acting Principal Secretary (Immigration and Civil Status) explained to me that in the estimates submission for the financial year 2015-16 the sum of £730,000 was sought for the final payment of the contract price for the new e-ID Card system. The system required

specific upgrades and numerous ancillary expenses relating to the e-ID Card project. The department included in the budget associated expenditure such as, advertising and printing of informational guidance notes and also, expenditure in connection with the running of the premises used for the issue of the e-ID cards, i.e. rental of photocopy machines, rental of water coolers, telephone expenses, purchase of paper, stationery, etc. The acting Principal Secretary said that the department had overestimated the project's expenses and as a result total expenditure had fallen short of the Approved Estimate by £505,803.

Head 102 – Projects

Subhead 4 – Other Projects (za) (i) Frontier Monitoring Project

Original Estimate - £7,000

Actual Expenditure - £254,579

The Principal Secretary, Operations, Deputy Chief Minister's Office informed that the increase in expenditure under this capital subhead was as a result of proposed changes to the EU Schengen Border Code which meant that if Gibraltar wanted to stop systematic checks done by Spain, the Government of Gibraltar needed to increase its security systems at the land frontier. This meant the inclusion of passport and ID scanners, automatic number plate recognition systems and facial recognition systems amongst other infrastructure works that were required. The Principal Secretary added that, as a result, Government managed to alleviate the issue and the EU were happy with the changes made. The Principal Secretary said that at the time Cabinet verbally approved for these works to be done with immediate effect thus resulting in the extra expenditure under this I&DF subhead.

Head 102 – Projects

Subhead 4 – Other Projects (zi) Infrastructure Provision for Housing Projects (incl. Eastside)

Original Estimate - £3,640,000

Actual Expenditure - £2,641,162

The Chief Technical Officer explained that the funding allocation under this subhead related to the provision of utility services infrastructure for the three housing projects (Beach View Terraces, Mons Calpe Mews and Charles Bruzon House). The majority of the under-expenditure arose as a result of the works to rehabilitate the sewer system along Devil's Tower Road not having started due to delays in completing the assessment of the existing system and defining the scope of the new works.

Head 102 – Projects

Subhead 4 – Other Projects (zz) Mount Misery

Original Estimate - £1,300,000

Actual Expenditure - £852,009

The Conservation Officer, being the Controlling Officer for this capital project, informed me that the project referred to the construction of a new attraction at the ridge of the Rock (Skywalk). He explained that the underspend of £447,991 was due to delays in the commencement and execution of the programme predominantly due to the incremental weather and stalling the delivery of materials during the peak tourist season.

Head 102 – Projects

Subhead 5 – Equity Funding (c) The University of Gibraltar Ltd

Original Estimate - £5,000,000

Actual Expenditure - £6,792,613

The Chief Secretary explained that a total of £10m was approved for the setting up of the University of Gibraltar over a period of two years. During the first financial year i.e.

2015-16 there was an overspend in capital expenditure resulting in a total of £6,792,613 expended in the project. As a result of this, the approved estimate for the following financial year 2016-17 was set at £3,250,000 thus keeping to the overall budget sum of the project over the two-year period.

2.6.7 Improvement and Development Fund – General - As my predecessor commented in past reports, the explanations provided to me by a number of Controlling Officers seems to indicate that there are weaknesses in the control and management of some capital projects and under-allocation of funds in others. As previously emphasised by my predecessor, I too urge that existing procedures be reassessed in order to ensure that, as far as practicable and possible, capital projects are completed on time, given that delays in the commencement and completion of works normally result in higher costs to Government.

2.6.8 As my predecessor mentioned in previous reports, the explanations provided to me by Controlling Officers and officers managing projects when actual expenditure exceeds the approved sum allocated mainly stem from the fact that approved project sums allocated are generally less than the sums budgeted for and submitted in the estimates to the Office of the Financial Secretary.

Special Funds

2.7.1 Statutory Benefits Fund - A contribution of £7.00m was made from the Consolidated Fund to the Statutory Benefits Fund in the financial year 2015-16, which is the same level of contribution made in the previous financial year. The social insurance contributions collected during the year, amounting to £22.00m, increased by £0.88m (4.17%) from the previous year's collections amounting to £21.12m.

2.7.2 There was a year-on-year total increase in payments amounting to £0.98m (2.86%) from £34.32m during the previous financial year to £35.30m in the financial year 2015-16. This increase was mainly attributable to a year-on-year rise in local Old Age Pension payments amounting to £1.37m, from £30.10m to £31.47m and in Maternity Grant payments amounting to £0.06m, from £0.32m to £0.38m. The Old Age Pension increase was principally as a result of a year-on-year net increase of 323 in newly classified old age pensioners and the annual pension increase of 1.6% as from 1 August 2015. The reasons for the increase in Maternity Grants was as a result of an increase in the rate of grant payable from £600 to £700 per child as from 1 August 2015; and the number of Maternity Grant applications approved from 546 in the previous financial year to 560 claims in 2015-16.

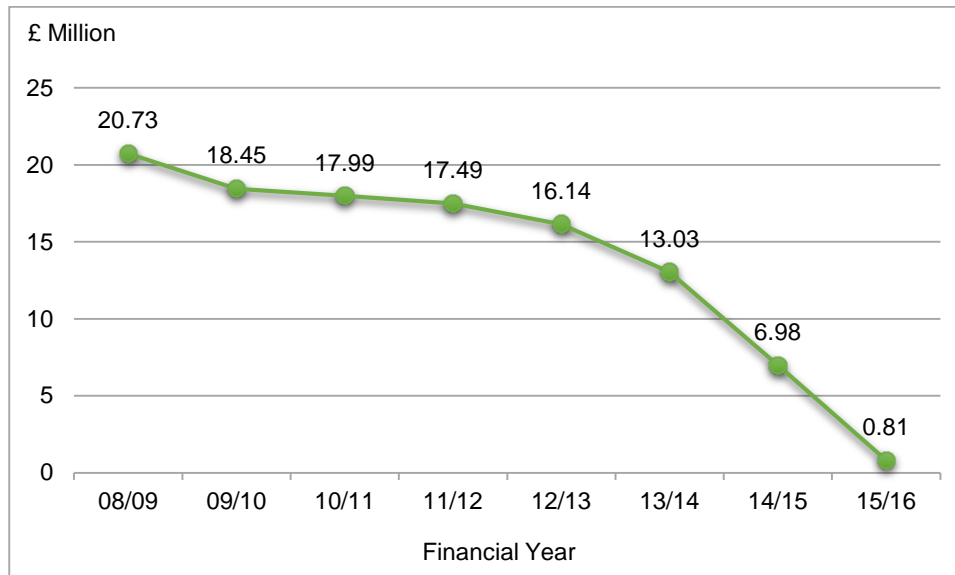
2.7.3 Figures 2 and 3 show that, other than in the first accounting period ending 31 March 2009, when the Statutory Benefits Fund was established on 1 July 2008, total annual expenditure of the Fund has exceeded the income received by the Fund in every successive financial year. The effect of this is that in seven years the balance in the Statutory Benefits Fund has decreased from £20.73m as at 31 March 2009 to £0.81m at the close of the financial year 2015-16. The latest draft figures from Treasury in respect of financial years 2016-17 and 2017-18 again show that expenditure during the year exceeded income by £6.86m and £0.99m respectively, which has been met by an advance of £6.10m in 2016-17 and £0.97m in 2017-18 from the Consolidated Fund, thereby reflecting a Fund Account balance of £0.05m as at 31 March 2017 and £0.02m as at 31 March 2018.

PART 2 - ANNUAL ACCOUNTS STATEMENTS

Figure 2

Financial Year	Transfer from Consolidated Fund	Social Insurance Contrs. Collected	Other Income	Transfer from Social Insurance Funds	Total Statutory Benefits Fund Income	Total Statutory Benefits Fund Payments	Statutory Benefits Fund Balance at Year-end
Jul '08 – Mar '09	£10.00m	£11.53m	£0.52m	£17.74m	£39.79m	£19.06m	£20.73m
2009-10	£8.50m	£15.76m	£0.18m	-	£24.44m	£26.72m	£18.45m
2010-11	£7.50m	£17.53m	£0.20m	-	£25.23m	£25.69m	£17.99m
2011-12	£10.00m	£18.39m	£0.20m	-	£28.59m	£29.09m	£17.49m
2012-13	£10.00m	£18.60m	£0.18m	-	£28.78m	£30.13m	£16.14m
2013-14	£9.00m	£19.92m	£0.15m	-	£29.07m	£32.18m	£13.03m
2014-15	£7.00m	£21.12m	£0.15m	-	£28.27m	£34.32m	£6.98m
2015-16	£7.00m	£22.00m	£0.13m	-	£29.13m	£35.30m	£0.81m

Figure 3



2.7.4 I wrote to the Financial Secretary enquiring why the balance of the Statutory Benefits Fund had been left depleted at the end of 2015-16; and what was the financial plan with regard to the Statutory Benefits Fund bearing in mind, as far as I was aware, that it was Government's intention to restructure this special fund, and taking into account that the annual approved contribution from the Consolidated Fund was kept at £7.00m for the years 2016-17 and 2017-18.

2.7.5 In his reply, the Financial Secretary informed me that the Government has had a plan to address the depletion of the Statutory Benefits Fund but, of course, any amendment to the scheme must accord with Government's obligations. The Financial Secretary added that it was clear to Government, by the end of the financial year 2015-16, that something had to be done urgently to address the Fund's position. In this respect, had it not been for the Brexit vote result, it had been the Government's intention to correct the declining balance in the Fund in its 2016 budget by increasing the rate of social insurance contributions, which had not increased since July 2010. The Chief Minister explained in his budget address on 5 July 2016 that Government was committed to a total reform of the entire structure of the Statutory Benefits Fund in order to place it on a viable footing; however, given the Brexit vote, announcing the reformed system now [in July 2016] would not allow the Government to benefit from the potential flexibility that might be possible in the context of current EU rules no longer being applicable. The Chief Minister said that an announcement would be made in due course once legal advice is received

that the new system is fully compliant with EU law. The Financial Secretary explained that Brexit might provide a number of challenges (and possible opportunities), as the obligations the Government might have going forward might change and the shape of a social insurance scheme might be different outside the EU providing greater flexibility for any new scheme. The Financial Secretary said the final outcome would be assessed once there is greater certainty of the shape this may take. Faced with the uncertainty leading to an inability to reform the scheme until there is greater clarity as to how to shape it, the Government decided to address the depletion by firstly increasing social insurance contributions on 1 April 2017 and thereafter by adjusting the allocation ratio between the Group Practice Medical Scheme and the Statutory Benefits Fund from a 70%-30% apportionment to a revised 65%-35% allocation.

- 2.7.6** The Financial Secretary said that Government will need to determine whether further increases to social insurance contributions might be required, but in doing so Government will need to balance this with the reality that the Fund must meet its obligations and accordingly any shortfalls will need to be met by Government. During 2016-17 and 2017-18 these shortfalls were met by advances from the Consolidated Fund. The Financial Secretary hoped that the effect of these changes are such that the position of the Fund stabilises whilst at the same time getting to a position where there is clarity on the way forward. At that point, he said, it may be possible to implement structural changes to the scheme. Once this happens, the Financial Secretary said, he expects that the advances made from the Consolidated Fund to the Statutory Benefits Fund will be reversed over a couple of years.
- 2.7.7** The Financial Secretary authorised on 22 February 2016 to write-off the sum of £2,719 relating to abandoned claims in 5 cases of Old Age Pensions overpayments.
- 2.7.8** Arrears of Social Insurance contributions as at 31 March 2016 stood at £5,984,685, of which 30% £1,795,405 was receivable by the Statutory Benefits Fund (70% was receivable by the Consolidated Fund Revenue Head 5 Subhead 10 Group Practice Medical Scheme). See paragraphs 3.1.51 to 3.1.53 of this report for more detailed comments on the arrears of Social Insurance contributions.
- 2.7.9** **Social Assistance Fund** - The total sum transferred to the Social Assistance Fund from the Consolidated Fund during the financial year 2015-16 amounted to £27.60m (£7.60m in respect of Import Duty Collections and £20.00m transferred from the Government Surplus), compared to the approved estimate of £15.00m, a forecast outturn of £27.65m and the previous year's transfer of £37.55m.
- 2.7.10** Total expenditure for the financial year 2015-16 amounted to £27.55m, £12.56m more than the approved estimate of £14.99m but £9.98m less than the previous year's expenditure of £37.53m. The variance between the approved estimate and actual expenditure during the financial year 2015-16 was mainly attributable to a supplementary contribution from the Government Surplus amounting to £20.00m paid to Gibraltar Community Care Trust when only a token sum of £1,000 was provided in the approved estimate. However, there was no recurrent contribution to Gibraltar Community Care Trust notwithstanding an approved estimate of £7.35m.
- 2.7.11** On 22 February 2016, the Financial Secretary authorised the write-off of the sum of £88.75 relating to an abandoned claim in respect of an overpayment of Elderly Persons Allowance.
- 2.7.12** **Note Security Fund** - The Note Security Fund ended the financial year 2015-16 with net receipts of £6.43m compared to £5.20m in the previous financial year. Total currency notes issued during 2015-16 amounted to £50.77m, an increase of £9.99m compared to the currency notes issued in the previous year amounting to £40.78m. Currency notes

PART 2 - ANNUAL ACCOUNTS STATEMENTS

redeemed in 2015-16 totalled £44.37m, an increase of £8.61m compared to £35.76m in notes redeemed during 2014-15.

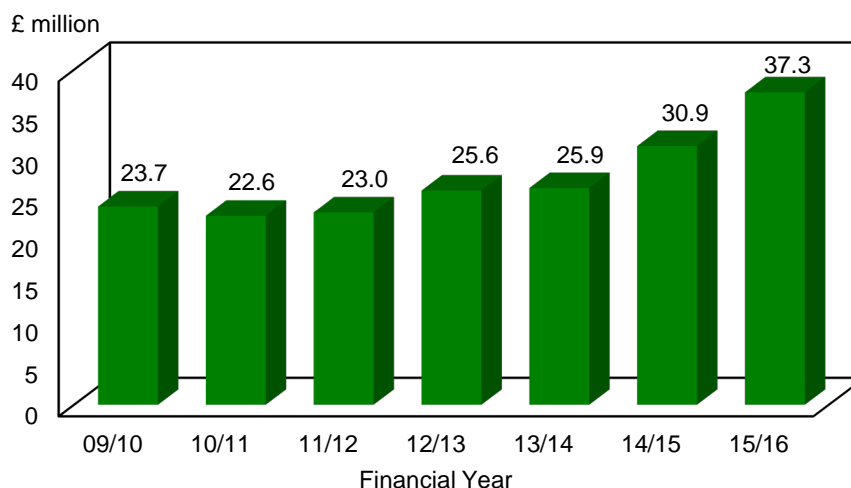
2.7.13 The value of Gibraltar currency notes in circulation at the end of the financial year 2015-16 stood at £37.30m, compared with £30.90m at the end of March 2015, an increase of £6.40m (20.7%). However, £9.00m of the currency notes in circulation as at 31 March 2016 was held by the Savings Bank Fund in the Treasury Department's vault. At the end of the previous financial year, the Savings Bank Fund held £6.00m of the currency notes in circulation in the Treasury Department's vault. Fees for the storage of currency notes increased from £5k in the previous financial year to £52k in the year 2015-16. This was as a result of the high volume of new currency notes that were procured in December 2015 and are held in storage by the Government's currency note manufacturer in the UK. The currency notes in circulation by denomination as at 31 March 2016 is shown in Figure 4 hereunder:

Figure 4

Notes in Circulation				Value	
£100	Series A/AA	110,800	x	£100	£11,080,000
£50	Series A/AA	135,700	x	£50	£6,785,000
£20	Series A/AA	759,500	x	£20	£15,190,000
£10	Series A/AA	366,300	x	£10	£3,663,000
£5	Series A/AA	116,400	x	£5	£582,000
					£37,300,000

2.7.14 Figure 5 graphically illustrates the value of Gibraltar currency notes in circulation during the last seven years:

Figure 5



2.7.15 At the end of the financial year 2015-16, the value of the Note Security Fund totalling £38.15m exceeded the value of the notes in circulation amounting to £37.30m by £0.85m (2.3%).

2.7.16 Sales of Gibraltar currency notes by the Treasury Department to collectors during the financial year 2015-16 were 3,492 notes valued at £32,979. There was a year-on-year increase in sales of 2,573 currency notes with a corresponding increase in value of £12,363 compared to the financial year 2014-15.

- 2.7.17** In August 2017, the acting Senior Executive Officer responsible for the Currency Section in Treasury wrote to me, on behalf of the Accountant General, informing that she was looking into the current procedures used for the destruction of currency notes, specifically where soiled notes are first cancelled by cutting the notes in half using a guillotine and then destroyed by incineration. She was looking into the possibility of cancelling soiled currency notes by having these shredded using the shredding facility of the currency notes counting machine (Security Banknote Processing Equipment) and thereafter burning the notes and wanted to ensure that all procedures and controls were satisfactory. I replied to her that under Rule 16 of the Currency Notes Rules, currency notes selected for destruction need to be cancelled by either stamping, perforating, cutting or otherwise defacing the notes in such manner as the Commissioner of Currency (the Financial Secretary) may approve, and any portion of such currency notes that have been removed shall be burnt; therefore, in my view, having the notes shredded instead of being cut would not require an amendment to Rule 16 as shredding would constitute an alternate form of defacing currency notes. The only requirement would be for the Commissioner of Currency to formally approve the proposed new methodology of cancelling currency notes. I added that, in terms of control, the proposed method of cancelling would still require the presence of at least one currency officer (there are usually two officers present) and a representative of the Commissioner of Currency and a representative of the Principal Auditor.
- 2.7.18** I nevertheless highlighted to the Accountant General that the intention of her predecessor, as far back as 2002, was to make use of the Security Banknote Processing Equipment as the means of both cancelling and destroying currency notes, although to change the methodology of destroying currency notes the Currency Notes Rules would require to be amended. I highlighted that the use of the Security Banknote Processing Equipment would not only accelerate the destruction process and generally ensure that currency notes are destroyed more efficiently, but it would also reduce Note Security Fund expenditure as it would eliminate the security transportation costs, the cost of the special container bins used in the incineration process and, of course, the actual cost of incineration. I therefore recommended that the Commissioner of Currency approve the new cancelling methodology and that the Currency Notes Rules be reviewed so that the Security Banknote Processing Equipment can be utilised as a means of destroying currency notes that are unfit for circulation.
- 2.7.19** The Commissioner of Currency informed me in October 2017 that it was his and the Government's intention to make the necessary amendments to the Currency Notes Rules to enable currency notes to be destroyed by means of shredding as opposed to being destroyed by fire. Additionally, the Commissioner said he would also be formally approving the new cancelling methodology to have the notes shredded instead of cutting the currency notes in half. I subsequently wrote to the Accountant General in mid-March 2018 enquiring if there had been any developments on the matter. The Accountant General reported on 19 March 2018 that changes to the currency legislation had been drafted and were pending Government approval, additionally a 'procedures manual' had been finalised which she would be submitting to me prior to implementation; she added that she was awaiting feedback from the Department of the Environment regarding the possible recycling of the currency notes after these had been shredded.
- 2.7.20** **General Sinking Fund** - The balance in the General Sinking Fund at the end of the financial year 2015-16 stood at £1.73m, an increase of £1.71m compared to the year-end position of £0.02m in 2014-15. The revenue received by the Fund, amounting to £5.00m, consisted of the proceeds from the sale of Government property at 7 Mons Calpe Road, North Mole to Gibraltar Land (Holdings) Limited in accordance with the provisions of section 2 of the General Sinking Fund (Revenue) Notice 2012. No contribution from Consolidated Fund Charges was received by the General Sinking Fund during 2015-16, despite a budget provision for the year of £4.50m and a forecast outturn

PART 2 - ANNUAL ACCOUNTS STATEMENTS

in the same amount. Expenditure from the Fund, in respect of public debt interest, totalled £3.29m.

- 2.7.21 Savings Bank Fund** - The net income from the operations of the Gibraltar Savings Bank during the financial year ended 31 March 2016 was £6.76m, compared to a net income of £7.89m during the previous financial year. There was a net capital gain on the Fund's investments amounting to £0.03m, compared to a net capital gain of £0.04m in the previous financial year.
- 2.7.22** On 31 March 2016, the deposits of the bank, excluding £3.10m of accrued interest, stood at £987.10m, an increase of £16.15m compared to the previous year's total deposits amounting to £970.95m.
- 2.7.23** As I mentioned in paragraph 2.7.13 of this report, the Savings Bank Fund held the sum of £9.00m of the currency notes in circulation as at 31 March 2016 in the Treasury Department's vault. At the end of the previous financial year, the Savings Bank Fund held £6.00m of the currency notes in circulation in the Treasury Department's vault.
- 2.7.24** The return on investments income for the year ended 31 March 2016 amounted to £44.73m, a year-on-year increase of £7.50m compared against £37.23m received in the previous financial year. Similarly, interest paid during the financial year 2015-16 totalled £36.93m compared to £28.16m during the previous financial year. Other expenditure included: £0.57m in respect of the cost of the new banking platform and annual licence fees; and £0.12m in connection with bank expansion costs, which consisted of £0.05m in respect of the purchase of security equipment and computer hardware and legal costs amounting to £0.07m.
- 2.7.25** The level of non-Government deposits at the end of the year 2015-16 increased by £75.14m to £909.48m compared to the balance held at the end of the previous year of £834.34m. The increase of £75.14m was mainly as a result of an increase in Gibraltar Savings Bank debentures. Government deposits on 31 March 2016 stood at £77.62m, a decrease of £58.99m compared against the balance held at the end of the previous financial year amounting to £136.61m, reflecting a decrease in Government liquid reserves held by the Gibraltar Savings Bank.
- 2.7.26** The Gibraltar Savings Bank (Amendment) Act 2008, which came into operation on 24 July 2008, provides, inter alia, for the surplus in revenues in any year to be transferred to the Consolidated Fund provided that the assets of the Gibraltar Savings Bank will thereafter be not less than the liabilities to depositors, as represented by the deposits in the Gibraltar Savings Bank. The consequence of the amendment is that it is no longer necessary for the Gibraltar Savings Bank to maintain a reserve balance. No transfer was made from the bank's Reserve Account to the Consolidated Fund on 31 March 2016. The reserves at the end of the financial year 2015-16 stood at £25.83m reflecting an increase of £6.79m compared to the position at the end of the previous financial year of £19.04m.
- 2.7.27 Government Insurance Fund** - In the previous financial year 2014-15, a new expenditure subhead (Head 1 Treasury, Subhead 2 Other Charges – (15) Government Insurance Fund) was created following a Government decision to self-insure. The sum of £650k was allocated to a Deposit Account pending the establishment of a Special Fund titled: Government Insurance Fund. Nevertheless, the Government Insurance Fund has to date not been established as a Special Fund and further sums were approved in 2015-16 - £600k; 2016-17 - £600k; and 2017-18 - £600k. All these sums were allocated to Deposits and from this suspense account, insurance claims are paid out.

PART 2 - ANNUAL ACCOUNTS STATEMENTS

2.7.28 In Figure 6 is a summary of the transactions under Deposits - Government Insurance Fund since the account was created in 2014-15, showing the balance held as at 31 March 2018.

Figure 6

Deposits - Government Insurance Fund			
	Receipts	Payments	Balance
2014-15			
Sum transferred from Head 1 Treasury, Subhead 2 (15)	£650,000		
Insurance claims paid		-	£650,000
2015-16			
Sum transferred from Head 1 Treasury, Subhead 2 (13)	£600,000		
Insurance claims paid		£252,507	£997,493
2016-17			
Sum transferred from Head 1 Treasury, Subhead 2 (12)	£600,000		
Insurance claims paid		£523,510	£1,073,983
2017-18			
Sum transferred from Head 1 Treasury, Subhead 2 (12)	£600,000		
Insurance claims paid		£525,943	£1,148,040

2.7.29 The contribution from the Consolidated Fund under Head 1 Subhead 2 (13) to the Government Insurance Fund in the year 2015-16 only provides for expenditure relating to insurance claims disbursements in respect of the group life insurance cover for all government employees; and does not include insurance premia and settled claims relating to other private insurance cover held by Government, such as, property insurance protector, motor vehicle fleet insurance, marine vessels insurance and annual business travel insurance which is met from Head 1 Subhead 2 (3) Insurance, Premiums and Claims.

2.7.30 On 9 May 2018, I wrote to the acting Accountant General, enquiring whether it was Government's intention to enact the necessary legislation to establish the Government Insurance Fund as a special fund under Part III of the Public Finance (Control and Audit) Act. I made the query on the basis that for the past four years there had been annual contributions to the Government Insurance Fund made from the Consolidated Fund which had never materialised inasmuch as these contributions and the corresponding insurance claims disbursements had instead been accounted for through a deposit account. I informed the acting Accountant General that I considered the way these transactions had been accounted for, via a deposit account, to be improper, as evidently these transactions are not fully disclosed in the public accounts of Gibraltar. At the close of this report the Accountant General had not replied to the queries raised.

Gibraltar Government Lottery

2.8.1 The Gibraltar Government Lottery account for the financial year 2015-16 showed a surplus of £0.74m on the year's operations against the estimated surplus of £0.09m and the previous financial year's surplus of £0.63m.

2.8.2 The actual net proceeds on the sale of lottery tickets during the financial year 2015-16 was £5.44m, an increase of £1.34m (32.7%) compared against the estimate for the year of £4.10m, and a rise of £0.11m (2.1%) compared to the previous financial year's net proceeds amounting to £5.33m.

2.8.3 Prizes unclaimed and minor prizes on returned tickets from the previous year's lottery draws allocated during the financial year 2015-16 amounting to £256k, increased by £56k (28.0%) compared to the year's estimate of £200k, and increased by £95k (59.0%) against the previous financial year's comparative figure of £161k.

PART 2 - ANNUAL ACCOUNTS STATEMENTS

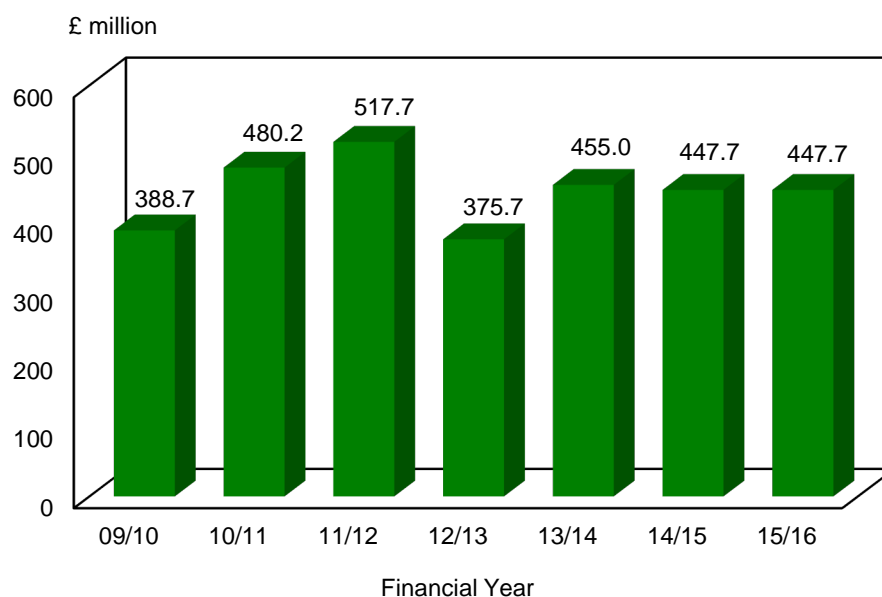
2.8.4 Unsold tickets in respect of lottery draws held during 2015-16 accounted for 10.8% of overall tickets available for sale. Prizes on returned tickets resulted in winnings by Government of 12.9% of total major prizes in 2015-16 compared with 14.4% during 2014-15, 12.0% during 2013-14, 18.6% during 2012-13 and 26.4% during 2011-12.

Public Debt

2.9.1 The Public Debt of Gibraltar stood at £447.70m on 31 March 2016, representing no change in the level of public debt from the position in 2014-15. The Net Public Debt (Aggregate Public Debt less Cash Reserves) stood at £340.99m on 31 March 2016 compared to £374.40m as at the end of the previous financial year. During 2015-16 there was no Government borrowing and no repayment of loans or redemption of debentures.

2.9.2 Figure 7 depicts the year-end level of public debt in respect of the last seven financial years:

Figure 7



2.9.3 Figure 8 shows the public debt movement during the financial year 2015-16:

Figure 8

Public Debt as at 1 April 2015	£447,700,000	
<u>Borrowing during the year</u>	-	
<u>Redemptions and Repayments during the year</u>	-	
Public Debt as at 31 March 2016	<u>£447,700,000</u>	
Represented by:-		
<u>Commercial Borrowing:</u>		
▪ Barclays Bank PLC	£150,000,000	33.5%
▪ NatWest Offshore Limited	£50,000,000	11.2%
<u>Debentures:</u>		
▪ Government of Gibraltar - Registered Debentures 1 st September 2014	£100,000,000	22.3%
▪ Government of Gibraltar - Monthly Income Registered Debentures 1 st October 2014	£147,700,000	33.0%
	<u>£447,700,000</u>	

PART 2 - ANNUAL ACCOUNTS STATEMENTS

2.9.4 The Public Finance (Borrowing Powers) Act 2008, enacted on 24 July 2008, provided, inter alia, for the Government to borrow any sum or sums of money provided that it shall not draw down or incur any additional public debt that will cause:

- (i) the Net Public Debt (Aggregate Public Debt less the Cash Reserves) to exceed the higher of £200m or the lower of:
 - (a) 40% of Gibraltar's Gross Domestic Product; or
 - (b) 80% of Consolidated Fund Recurrent Annual Revenue; or
- (ii) the Annual Debt Service Ratio to exceed 8%.

2.9.5 An amendment to the Public Finance (Borrowing Powers) Act 2008, passed on 2 March 2016 and effective as from 10 March 2016, substitutes the abovementioned criteria, as follows:

- (i) the Net Public Debt after such borrowing or drawing to exceed the higher of £300m or 40% of Gibraltar's Gross Domestic product; or
- (ii) the Annual Debt Service Ratio to exceed 8%.

2.9.6 The amendment also extends the definition of 'Aggregate Public Debt' as follows:

"Aggregate Public Debt" means the total amount of public debt owing by the Government less any amount held in any sinking fund established by the Financial Secretary to provide for the repayment of such public debt.

Loans issued by the Government of Gibraltar

2.10.1 Improvement and Development Fund (I&DF) - There were no new loans issued by the I&DF in the financial year 2015-16. Of the six loans in place at the beginning of the year, one loan was fully repaid during the year and four of the remaining five loans were keeping to repayments in accordance with their respective agreements.

2.10.2 The other remaining loan, issued to Inverrigan Limited on 16 January 2003 amounting to £48,000, (as can be seen on the Statement of Outstanding Loans in the Annual Accounts), continued to be in default of its loan agreement throughout the financial year 2015-16. The total debt as at 31 March 2016 was £79,821; made up of £48,000 in respect of capital, £12,907 relating to the loan agreement interest and £18,914 in connection with default interest. However, on 11 November 2016 the company repaid the loan of £48,000 in full, in addition to a sum of £7,000 in respect of loan interest. The remaining balance of interest outstanding as at 11 November 2016 totalling £26,093, made up of £5,907 in respect of loan interest and £20,186 in respect of default interest, was written-off on 16 February 2017.

Losses of Cash and Stores Written-off and Claims Abandoned

2.11.1 I hereunder provide the reasons for the major write-offs of abandoned claims and cash losses during the financial year 2015-16, which in my opinion merited an explanation.

2.11.2 Income Tax – Self-Employed Individuals Income Tax and PAYE Income Tax - On 17 March 2016 the Financial Secretary approved the write-off of the sum of £1,139,212 in respect of Self-Employed Income Tax arrears and £63,235 in connection with PAYE Individuals Income Tax arrears. The Self-Employed Income Tax arrears write-off related to debts due by 107 individuals who were out of the jurisdiction. The PAYE Individuals Income Tax arrears write-off related to debts owed by 65 individuals who were out of jurisdiction; 10 individuals who were deceased; and 4 individuals who the Income Tax Office were unable to locate.

2.11.3 Treasury – General Rates and Salt Water Charges - During the financial year 2015-16 the Financial Secretary authorised the write-off of the sum of £220,956 in respect of

General Rates and Salt Water Charges, comprised of £32,894 in Rates and £188,062 of penalties as detailed hereunder:

- General Rates and Salt Water Charges totalling £32,894 and penalties amounting to £52,856 owed by 5 inactive companies as a result of debts having become statute-barred;
- Penalties totalling £95,269 owed by 29 companies and £46 owed by one Gibraltar Government department after all outstanding General Rates and Salt Water Charges had been paid;
- Penalties amounting to £12,025 owed by 30 individuals after all General Rates and Salt Water Charges had been paid;
- Penalties totalling £22,463 owed by 4 inactive individual accounts after all General Rates and Salt Water Charges had been paid;
- Penalties amounting to £2,705 owed by 10 inactive companies after all General Rates and Salt Water Charges had been paid; and
- Penalties amounting to £2,698 owed by one liquidated company whose rates had been paid for by the landlord.

2.11.4 Treasury – Ground and Sundry Rents - During the financial year 2015-16 the Financial Secretary authorised the write-off of the sum of £1,683 in respect of Ground and Sundry Rents due by two companies. One of which had a historic debt consisting of one month's rent of £137 which arose after the company was asked to relocate due to Government's requirement for additional space for a school. Whilst the other company had their 2-month rent, a total of £1,546, waived due to the relocation of their business following Government's policy to relocate tobacco retail outlets away from residential estates.

2.11.5 Gibraltar Electricity Authority – Outstanding Electricity Bills - The sum of £53,971 was authorised by the Financial Secretary on 1 March 2016 to be written-off in respect of outstanding electricity bills, most of which had been due for over six years, owed by companies that were either liquidated or struck-off by the Registrar of Companies.

2.11.6 Care Agency – Theft of Monies - During the financial year 2015-16 the Financial Secretary approved the write-off of £6,992 being public monies held in the office safe at the Care Agency which had been stolen, in addition to £91 in respect of a theft of monies by person(s) unknown whilst on a residents' outing in Spain.

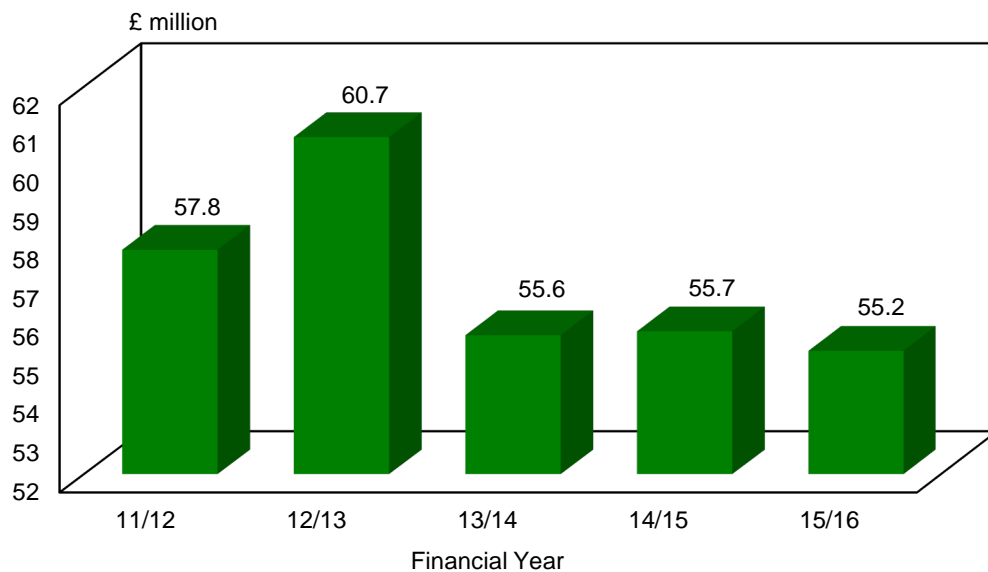
2.11.7 Housing Works Agency – Deficiency of Stores - A total of £20,360 was authorised by the Financial Secretary during the financial year 2015-16 to be written-off in respect of deficiencies found in the Housing Works Agency (HWA) stores. These deficiencies have come to light from thorough and specific stock checks conducted on a weekly basis and are mainly as a result of the disorganised and swift transfer of the stores in 2011 from the Buildings and Works Department to the HWA in order to avoid disruptions to the HWA's productivity levels.

Arrears of Revenue

2.12.1 General - Total arrears of revenue due to Government on 31 March 2016 stood at £55.19m, a decrease of £0.48m compared to £55.67m at the end of the previous financial year.

2.12.2 Figure 9 overleaf shows the comparable position of quantifiable debts at the year-end owed to Government over the last five financial years:

Figure 9



- 2.12.3** The figures shown in the above chart for the financial years 2011-12, 2012-13 and 2013-14 have been amended to reflect the removal of Business Registration Fees included in previous charts depicting the comparable position of quantifiable debts owed to Government. Business Registration Fees should not be classified as arrears of revenue and are not reportable under a return of arrears of revenue. Additionally, the total arrears figure for the year 2014-15 has been restated to comparably reflect the revised policy of the Gibraltar Electricity Authority of only recognising commercial works debts when the works have commenced and there is related expenditure incurred.
- 2.12.4** The overall decrease in arrears of revenue of £0.48m as at 31 March 2016 compared to the previous year-end was mainly as a result of year-on-year decreases in arrears in Income Tax of £2.09m, Company Tax of £0.97m, Services provided to MOD of £0.37m, Commercial Works (Gibraltar Electricity Authority) of £0.30m, Postal Services Receipts of £0.23m, Ship Registration Fees of £0.10m and Berthing Charges of £0.06m. On the other hand, there were increases in arrears of Sale of Electricity to Consumers of £1.79m, General Rates and Salt Water charges of £0.61m, House Rents of £0.50m, Other Receipts of £0.29m, Tourist Sites Receipts of £0.12m, Scholarship Fees-Reimbursements of £0.11m, Airport Departure Tax of £0.06m, Fees and Concessions of £0.05m, Fines and Forfeitures of £0.03m, Ground and Sundry Rents of £0.02m, Airport Landing Fees of £0.02m and Bunkering Charges of £0.02m.
- 2.12.5** Arrears of Income Tax, Company Tax, General Rates and Salt Water Charges, Ground and Sundry Rents and House Rents, as customary, are dealt with in Part 3 of this report. I hereunder provide information regarding arrears of revenue as at the end of the financial year 2015-16, which in my view deserved an explanation.
- 2.12.6 Arrears of Airport Departure Tax** - Arrears due in respect of Airport Departure Tax as at 31 March 2016 increased by £55,295 to £342,455 from the previous financial year-end arrears of £287,160. The year-on-year arrears as at 31 March 2017, however, decreased by £94,035 to £248,420. These arrears pertain to the financial year 2016-17 except for the sum of £62,220 due by one carrier for the period July 2009 to March 2010.
- 2.12.7 Arrears of Fees and Concessions** - Arrears due in connection with Fees and Concessions increased during the year by £46,842 to £107,031 as at 31 March 2016. The position as at 31 March 2017 was that arrears had decreased by £51,366 to £55,665; these arrears being mainly in respect of the financial year 2016-17 except for

the sum of £400, which dates back to 2006 and which is deemed irrecoverable, as the shop ceased trading.

- 2.12.8 Arrears of Airport Landing Fees** - There was an increase in respect of Airport Landing Fees arrears of £19,148 to £117,691 as at 31 March 2016, compared to the previous financial year-end arrears position of £98,543. However, as at 31 March 2017, arrears decreased by £30,076 to £87,615. These arrears relate to the financial year 2016-17 except for the sum of £27,139 due by one carrier for the period August 2009 to March 2010.
- 2.12.9 Arrears of Other Receipts** - Arrears in respect of Other Receipts (Hospital Fees) increased by £285,761 from £1,481,828 at the end of the previous financial year to £1,767,589 as at 31 March 2016. The increase mainly relates to a debt owed by one patient amounting to £1,407,821 representing 79.6% of the total arrears outstanding. This patient was first billed in 2009 and the Gibraltar Health Authority (GHA) has informed me that her debt is under review with a decision still pending on the matter.
- 2.12.10** The position as at 31 March 2017 was that arrears had risen by £501,597 to £2,269,186 of which £1,662,647 (73.3% of total arrears) relates to the debt owed by the same patient. The significant year-on-year arrears increase of £501,597 is also due to the admission of another patient in June 2016 who had also accumulated a total debt of £220,077 as at 31 March 2017. However, this new long-term patient was medically discharged on 11 April 2018.
- 2.12.11** The reasons provided to me by the GHA for the escalating arrears of Hospital Fees, disregarding the two aforementioned patients, was that most debtors do not reside in Gibraltar and are uncontactable. I was informed that the GHA follow firm protocols in the recovery of arrears and liaise with the Department of Health in England to adopt best practice procedures in the recovery of Hospital Fees arrears. Additionally, as a result of a Treasury review, the GHA has carried out an exercise to contact all debtors with a view of initiating recovery of their outstanding arrears.
- 2.12.12** I was again informed that an exercise was in the process of being conducted to determine those debts considered irrecoverable with a view to request a write-off.
- 2.12.13 Arrears of Non-Residents' School Fees** - Arrears due in respect of Non-Residents' School Fees as at 31 March 2016 stood at £100,108, a decrease of £116 from £100,224 at the end of the previous financial year. The position as at 31 March 2017 was that arrears had further decreased to £98,028. However, an examination of the debts owing to the Department of Education showed that of the 25 non-resident debtors only one is repaying the debt owed.
- 2.12.14 Arrears of Scholarship Fees – Reimbursements** - The arrears due in respect of Reimbursements of Scholarship Fees as at 31 March 2016 amounted to £603,769, representing a year-on-year increase of £111,764.
- 2.12.15** During the financial year 2015-16, there were 23 new scholarship debts whilst 16 students finalised the repayment of their debt. Worryingly however, is the fact that even though the overall number of student debtors had increased year-on-year by seven (5.0%) from 141 student debtors to 148, the scholarship debt increased during the year by 22.7%. Moreover, by the end of the financial year on 31 March 2016 only 50.4% of students had paid back part or all of their debt to the Department of the Education.
- 2.12.16** The position as at 31 March 2017 was that arrears had again increased year-on-year by £116,862 to £720,631. As at 31 December 2017 the arrears continued to escalate to £786,114. The number of scholarship debtors increased from 148 as at 31 March 2016 to 171 students (15.5%) by the end of December 2017. During this 21-month period, 101

students (68.2%) of the original 148 reimbursed a total of £133,794 (22.2%) in scholarship fees to the Department of Education, and one student's debt of £10,148 (1.7%) was no longer receivable because he met the scholarship contract conditions. Figure 10 shows the number of scholarship debtors and the corresponding arrears outstanding over the last three financial years-ends, including up to 31 December 2017.

Figure 10

Position as at:	Number of Scholarship Debtors	Outstanding Arrears
31 March 2015	141	£492,005
31 March 2016	148	£603,769
31 March 2017	176	£720,631
31 December 2017	171	£786,114

2.12.17 Arrears of Fines and Forfeitures - The arrears of fines and forfeitures as at 31 March 2016 stood at £667,424, a year-on-year increase of £30,278. Arrears as at 31 March 2017 stood at £718,198, an increase of £50,774 since 31 March 2016.

2.12.18 As has been the custom during the past four years, the arrears statement as at 31 March 2017 again contained a note to the effect that arrears figures prior to 2013 cannot be held as accurate, as explained by the Chief Executive of the Gibraltar Courts Service on 11 February 2014, detailed in paragraph 2.12.25 of my predecessor's report on the public accounts for the financial year 2012-13.

2.12.19 I asked the Chief Executive for an update regarding the progress made in replacing the Magistrates' Court's computer database and in relation to the development of the proposed Integrated Criminal Justice System, explained in paragraph 2.14.32 of my predecessor's report on the public accounts for the financial year 2013-14 and paragraph 2.12.28 of last year's report.

2.12.20 The Chief Executive informed me on 18 May 2018, that the software developers continue to work on the development of the 'Courts Module' of the Integrated Criminal Justice Platform which consists of the following:

- Court Case Management
- Fines Ledger
- Cash Deposit and Compensation Ledger
- Family Maintenance Ledger

2.12.21 Since August 2017, the Gibraltar Courts Service staff have met and discussed with the software developers all aspects of their work and taken them through Court processes and working practices in order to assist the developers in understanding the functions of the Courts so that the new application system fully meets their requirements. The Chief Executive added that progress has been made but there is clearly still a lot of work to be done. At the time of writing this report, the Chief Executive was waiting for the software developers to update the system with the latest agreed amendments/changes to the Court Case Management application so that Court staff could once again carry out extensive re-testing of all their processes within this application to ensure these work properly. Once senior management is satisfied with the final product of this application, the software developers will work on developing the three other applications. Work on Supreme Court and Court of Appeal processes would then follow.

2.12.22 Arrears of Tourist Sites Receipts - The arrears of Tourist Sites Receipts as at 31 March 2016 increased year-on-year by £119,194 to £303,110 of which £96,190 had exceeded

PART 2 - ANNUAL ACCOUNTS STATEMENTS

the 90-day credit period terms established by the Gibraltar Tourist Board and consisted of outstanding invoices amounting to £93,437 and £2,753 owed by two companies. The former sum was due within the financial year 2015-16 but the latter arrears debt was owed since 31 May 2014.

2.12.23 As at 31 March 2017, Tourist Sites Receipts arrears had increased by £44,746 to £347,856. Of this sum, £120,638, made up of £117,885 and £2,753 owed by the same two companies respectively, had exceeded the 90-day credit period.

2.12.24 By 31 December 2017, arrears of Tourist Sites Receipts had reached £606,551, an increase of £258,695 compared to the position on 31 March 2017, although this reflects an increase in tourist site receipts invoicing as a result of seasonal fluctuations. Of the total arrears amount outstanding of £606,551, £180,095 had exceeded the 90-day credit period terms and was owed by the same company who in previous years had been the highest debtor, and as at 31 December 2017 owed a total sum of £269,580; although this overall debt related to invoices raised exclusively within the financial year 2017-18. Further analysis of this company's invoice settlement period showed that this ranged on average between 5 to 6½ months when other tour operators settle their invoices within a more reasonably acceptable 90 days (3 months). The other company who had previously owed £2,753 in excess of the credit period had settled their historic debt on 2 October 2017. Figure 11 shows overall arrears of Tourist Sites Receipts over the last four financial years, broken-down by outstanding invoices within the 90-day credit period and outstanding invoices in excess of the 90-day credit period.

Figure 11

Arrears Position as at:	Tourist Sites Receipts Arrears:		
	Total Arrears	Arrears Less than 90 days	Arrears Over 90 days
31 March 2015	£183,916	£180,449	£3,467
31 December 2015	£505,820	£358,575	£147,245
31 March 2016	£303,110	£206,920	£96,190
31 December 2016	£628,905	£480,302	£148,603
31 March 2017	£347,856	£227,218	£120,638
31 December 2017	£606,551	£426,456	£180,095
31 March 2018	£371,433	£262,653	£108,780

2.12.25 As from 1 April 2017, the Chief Executive (Environment) took over responsibility as Receiver of Revenue for Tourist Sites Receipts from the Chief Executive Officer, Gibraltar Tourist Board. On highlighting to the Upper Rock Manager, from the Department of the Environment, the extent of arrears owed, and particularly the debt owed by one single company, the Upper Rock Manager explained on 6 April 2018 that the department was doing its utmost in recovering the arrears in excess of the credit period owed by the company. He added that the Office of the Chief Minister had also been involved in following-up the arrears due by this company. As a consequence, the arrears over the 90-day credit period owed by the company had been reduced to £21,395 as at 31 July 2018. According to statistics provided by the Upper Rock Manager, the company had at this date managed to bring its invoice settlement period down to 4 months, i.e. one month over the acceptable 90-day credit period.

2.12.26 Arrears of Tonnage Dues - Tonnage Dues arrears as at 31 March 2016 amounting to £286,098 increased slightly year-on-year by £11,211. However, the position as at 31 March 2017 was that arrears had increased significantly by £214,949 to £501,047. On enquiry, the acting Finance Manager at the Gibraltar Port Authority explained that of the sum of £501,047 owing at the end of 2016-17, £229,788 (45.9%) related to arrested vessels in British Gibraltar Territorial Waters by the Admiralty Marshal. Tonnage Dues in

PART 2 - ANNUAL ACCOUNTS STATEMENTS

respect of arrested vessels are not received by the Gibraltar Port Authority until the vessels have been either released or sold. The outstanding tonnage dues, amounting to £229,788, in respect of the arrested vessels was settled during the months of April, May and August 2017 when the vessels were released/sold.

2.12.27 Arrears of Berthing Charges - There was a year-on-year decrease in Berthing Charges as at 31 March 2016 of £56,304 from £86,292 to £29,988. The arrears as at 31 March 2017, however, increased by £63,862 to £93,850. It should be noted, however, that none of these arrears related to previous years; the arrears of £93,850 referred to the financial year 2016-17 and were repaid after the year-end.

2.12.28 Arrears of Bunkering Charges - Arrears of Bunkering Charges stood at £28,000 as at 31 March 2016, an increase of £16,000 from the position at the end of the previous financial year. The arrears position increased by £100,227 to £128,227 as at 31 March 2017; however, these arrears referred entirely to the financial year 2016-17 and were also repaid after the year-end.

2.12.29 Arrears of Ship Registration Fees - Arrears of Ship Registration Fees as at 31 March 2016 totalling £157,963 decreased year-on-year by £98,240. The position as at 31 March 2017 was that arrears had again decreased year-on-year by £21,035 to £136,928. The latest arrears return submitted by the Maritime Administrator as at 30 September 2017 showed that arrears had further decreased to £64,711. As mentioned in previous reports, the Maritime Administrator once again informed me that £23,505 of the total debt was due by a company in liquidation and that a claim for the sum owed had been lodged with the liquidator.

2.12.30 Arrears of Postal Services Receipts - Arrears of Postal Services Receipts as at 31 March 2016 significantly decreased by £234,118 from £342,497 in respect of the previous financial year to £108,379. These arrears consist of amounts owing predominantly in respect of E-commerce fees (£89,469), and to a less extent to Postal, Franking and Bulk Mailing fees (£18,910) but do not include Terminal Dues outstanding. The position as at 31 March 2017 was that arrears had decreased slightly by £6,342 to £102,037. Again, the majority of the arrears pertained to E-commerce fees (£96,529), however, the amounts owing were in respect of E-commerce invoices due for the quarter January-March 2017.

2.12.31 As previously mentioned by my predecessor, arrears of Terminal Dues are not being included in the return of arrears of revenue submitted by the Post Office Manager as required under Accounting Instructions. The last arrears of Terminal Dues reported by the Post Office Manager was as at 31 March 2014 and these amounted to £173,431 of the overall arrears owed totalling £201,573. I have repeatedly requested the Post Office Manager to provide me with the outstanding amounts due in respect of Terminal Dues as at 31 March 2015, 31 March 2016, 31 March 2017 and 31 March 2018 but at the close of this report the information has not been submitted. In paragraphs 3.6.21 to 3.6.29 of this report I comment further on the revenue derived from Terminal Dues.

2.12.32 Arrears of Sale of Electricity to Consumers - Arrears of Sale of Electricity to Consumers significantly increased year-on-year by £1,786,348 from £6,762,948 to £8,549,296 as at 31 March 2016; however, as the sum of £53,971 was written-off during the financial year, arrears of Electricity Charges to Consumers effectively increased year-on-year by £1,840,319.

2.12.33 The Gibraltar Electricity Authority's Finance and Administration Director explained that the increase in arrears of Electricity Charges was mainly due to the arrears owed by GMES Limited which escalated from £57,747 at the end of the previous financial year to £1,570,252 as at 31 March 2016. However, on 11 January 2017 the sum of £1,566,916 was paid by the government-owned company towards the electricity charges owing.

PART 2 - ANNUAL ACCOUNTS STATEMENTS

There was also an increase of £35,951 in respect of arrears owed by Gibdock Limited which amounted to £196,682 as at 31 March 2016. Additionally, arrears due by non-entitled consumers increased by £33,471 from £202,069 in the previous year to £235,540 as at 31 March 2016.

2.12.34 As at 31 March 2017, arrears of Electricity Charges had decreased year-on-year by £1,421,179 to £7,128,117.

2.12.35 Arrears of Commercial Works - Arrears of revenue in respect of works carried out by the Gibraltar Electricity Authority to private entities stood at £534,385 as at 31 March 2016, a significant year-on-year decrease of £301,186. Most of the sums owed at the end of the previous financial year were due by government companies, departments, authorities and agencies which were settled during the financial year 2015-16. It should be noted that the comparative arrears figure of Commercial Works revenue was restated for the year ended 31 March 2015 in line with the new policy of only recognising commercial works debts when the works have commenced and there is related expenditure incurred. Arrears as at 31 March 2017 further decreased by £359,914 to £174,471.

PART 3 - DEPARTMENTAL AUDITS

Income Tax

3.1.1 Income Tax and Corporation Tax Receipts - The combined yield from Income Tax and Corporation Tax for the financial year 2015-16 was £257.29m, a year-on-year increase of £24.28m (10.4%). Figure 12 provides a breakdown of these receipts for the financial years 2013-14 to 2015-16. Income Tax and Corporation Tax refunds amounting to £2.01m and £4.30m respectively were paid from Consolidated Fund Charges Head 07 – Revenue Repayments, Subhead 1 – Repayment of Revenue during the financial year 2015-16, compared to £4.23m and £2.17m respectively during the previous financial year.

Figure 12

	2013-14	2014-15	2015-16
PAYE	£120,728,388	£125,623,344	£130,140,486
Self-Employed ¹	£13,464,556	£15,710,927	£14,243,780
Section 58 ²	£1,553,316	£2,738,084	£2,329,874
Section 77 ³	-	-	£1,388,981
	£135,746,260	£144,072,355	£148,103,121
Corporation Tax	£82,682,861	£88,942,418	£109,182,336
Total	£218,429,121	£233,014,773	£257,285,457

3.1.2 Arrears of Revenue - The combined arrears of Income Tax, Corporation Tax and Employers' PAYE deductions on 31 March 2016 stood at £28.72m, a decrease of £3.06m from the previous financial year's arrears position of £31.78m. This was mainly due to the decrease in Self-employed arrears of £1.72m. However, the net decrease was £0.58m as £1.14m was written-off. Individuals' PAYE also dropped by £0.70m, with a net decrease of £0.64m as a total of £0.06m was written-off during the financial year. Corporation Tax decreased by £0.97m, whilst Employers' PAYE deductions increased by £0.33m. Figure 13 summarises the arrears position as at 31 March 2016 and compares it to the previous two financial year-ends:

Figure 13

	31 Mar 2014	31 Mar 2015	31 Mar 2016
Assessments on:			
Individuals – PAYE	£7,845,043	£7,067,017	£6,368,312
Self-Employed	£9,396,913	£9,213,492	£7,494,681
Companies	£7,246,517	£8,753,264	£7,785,361
	£24,488,473	£25,033,773	£21,648,354 ⁴
Tax due from Employers'			
PAYE deductions	£7,494,740	£6,741,922	£7,066,944 ⁵
Total	£31,983,213	£31,775,695	£28,715,298⁶

¹ Includes Category 2 and High Net Worth Individuals.

² Payment of tax by or in respect of construction sub-contractors.

³ Refers to Tax Amnesty. This is a payment of 5% of the sums of money remitted.

⁴ The arrears as at 31 March 2016 shown in Figure 13 includes estimated assessments totalling £7,974,367 (Individuals - £1,279,144, Self-employed - £3,252,144 and Companies - £3,443,079) as well as assessments due after 31 March 2016 amounting to £355,342 (Individuals - £202,381, Self-employed - £88,837 and Companies - £64,124).

⁵ Of the Employers' PAYE deductions arrears amounting to £7,066,944 as at 31 March 2016, £1,962,924 (27.8%) was recoverable through repayment agreements.

⁶ The total arrears sum of £28,715,298 as at 31 March 2016 includes Surcharges and Penalties amounting to £2,996,510 and £928,752 respectively (£1,252,743 of the surcharges were based on estimated assessments).

PART 3 - DEPARTMENTAL AUDITS

3.1.3 Tax due from Employers' PAYE Deductions - Figure 14 shows the age structure of known Employers' PAYE deductions arrears in the last five financial years as at the end of each of the tax years shown:

Figure 14

Tax Year	31 Mar 2013	31 Mar 2014	31 Mar 2015	31 Mar 2016	31 Mar 2017
Pre 2001-02	£559,926	£175,722	£149,769	£154,967	£135,525
2001-02	£275,922	£136,027	£167,492	£169,605	£110,979
2002-03	£487,609	£145,284	£113,214	£102,104	£82,397
2003-04	£465,947	£150,306	£145,652	£139,866	£122,006
2004-05	£363,981	£70,247	£69,074	£63,931	£60,808
2005-06	£573,409	£333,746	£276,707	£274,808	£241,875
2006-07	£492,009	£306,926	£266,242	£243,587	£201,384
2007-08	£941,676	£496,511	£441,906	£406,420	£381,945
2008-09	£2,487,244	£1,954,374	£1,596,123	£1,562,543	£1,499,757
2009-10	£1,244,077	£869,468	£759,128	£710,785	£673,549
2010-11	£1,415,964	£973,381	£786,571	£607,375	£534,843
2011-12	£1,342,434	£940,079	£767,733	£557,565	£418,458
2012-13	£44,479	£926,129	£654,908	£511,573	£362,070
2013-14	-	£16,540	£547,403	£364,966 ⁷	£237,304
2014-15	-	-	-	£1,166,019	£394,403
2015-16	-	-	-	£30,830	£1,007,763
2016-17	-	-	-	-	£22
Total	£10,694,677	£7,494,740	£6,741,922	£7,066,944	£6,465,088

3.1.4 There was a decrease of £0.60m in PAYE arrears as at 31 March 2017 compared to the arrears position in the previous financial year, despite a slight increase in the level of PAYE arrears in the previous year.

3.1.5 An audit test of 20 employers' records was carried out on 15 September 2017. The objective was to determine whether payments of Employers' PAYE deductions were being made for the tax year 2016-17 and part of 2017-18. The following points were noted:

- During the tax year 2016-17, 17 out of the 20 employers sampled had on average made a payment by the due date or within one month of the due date. Of the three remaining employers, one had on average made a payment within two months after the due date and the remaining two employers had on average made a payment over two months after the due date;
- It was found that during the tax year 2016-17, monthly payments in respect of the PAYE deductions for the 20 employers selected were on average twelve days late;
- For the first two months of tax year 2017-18, 17 of the 20 employers sampled had on average made a payment by the due date or within one month of the due date and the three remaining employers had not yet made a payment; and
- Also for the first two months of 2017-18, it was found that a further six employers had one month's payment outstanding.

3.1.6 The acting Commissioner of Income Tax (acting Commissioner) informed me that, overall, arrears of Employers' PAYE deductions have been decreasing over the last five

⁷ The Employers' PAYE deductions arrears position as at 31 March 2016 differs by £6,515 from the figure reported last year. This is due to the inclusion of amounts owing by a Government-owned company.

years, despite the reported increase in outstanding Employers' PAYE deductions as at 31 March 2016. She was therefore satisfied that most employers were paying within the due date or shortly after the due date, and that recalcitrant employers continue to be actively pursued for payment. The acting Commissioner also confirmed that there are large sums of Employers' PAYE deductions arrears tied down to repayment agreements and also companies which are pending liquidation.

3.1.7 Since the loss of the in-house Crown Counsel, who had been exclusively dedicated to debt recovery, the acting Commissioner has kept her commitment to enforce compliance via non-legal routes. She again reiterated her commitment in maintaining tight administrative controls regarding the collection of PAYE and Social Insurance contributions. These measures included, inter-alia, regular monitoring of adherence to monthly deductions deadlines and chasing identified defaulters for payment through written reminders and site visits. However, it should be noted that the PAYE debt recovery process was assumed by the Government's Central Arrears Unit (CAU) in August 2016 with the Unit also taking lead of the tax compliance function with effect from June 2017.

3.1.8 As at 8 August 2017, 119 of the 2,367 employers, who had submitted an Employer's Annual Statement Declaration and Certificate (P8) for the tax year 2015-16, had outstanding amounts owing totalling £0.90m as shown in Figure 15. A similar analysis undertaken the previous year on 1 February 2016 showed that 262 employers collectively owed £1.57m in respect of the 2014-15 P8 submissions.

Figure 15

Level of Debt	Number of Employers	Outstanding Debt	% of Overall Outstanding Debt
Under £1,000	58	£15,837	1.8%
Between £1,000 and £30,000	53	£419,857	46.8%
Between £30,001 and £70,000	5	£223,353	24.9%
Over £70,000	3	£237,674	26.5%
Total	119	£896,721	

3.1.9 Figure 16 depicts the number of companies as at 8 August 2017 that had submitted P8s in respect of the last ten tax years but still had amounts outstanding for those tax years:

Figure 16

Tax Year	Number of P8s with Outstanding Amounts	Outstanding Amount
2007-08	35	£381,577
2008-09	54	£1,437,112
2009-10	63	£599,574
2010-11	56	£493,834
2011-12	52	£340,688
2012-13	65	£289,542
2013-14	69	£218,158
2014-15	88	£346,685
2015-16	119	£896,721
2016-17	429	£2,868,863
Total	1,030	£7,872,754

3.1.10 Employers' P8 and P8A Declarations - A total of 106 employers as at 31 March 2017 had never complied with the legal requirement to submit a P8; the same number of

PART 3 - DEPARTMENTAL AUDITS

employers compared to the position on 31 January 2016. Since the amounts outstanding are not quantifiable, these are not reflected in the relevant PAYE arrears amount. As mentioned in previous years' reports, the amount owed cannot be reliably estimated although the acting Commissioner continues to be of the view that these unquantifiable PAYE arrears should not be considerable, as an element of the employers failing to submit the returns are made up of non-trading companies.

3.1.11 As at 31 March 2017, a total of 314 employers had still not submitted the P8A declaration form for the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007), compared to 322 employers on 31 January 2016. The acting Commissioner expressed an intention to review these outstanding P8A declaration forms in order to establish those which are still collectable.

3.1.12 Figure 17 shows the number of companies as at 31 January 2016 and 31 March 2017 that had still not submitted their P8s in respect of the last seven tax years:

Figure 17

Tax Year	Number of P8s not submitted as at:	
	31 January 2016	31 March 2017
2009-10	109	109
2010-11	120	123
2011-12	149	146
2012-13	150	145
2013-14	211	170
2014-15	325	202
2015-16	-	253

3.1.13 The acting Commissioner confirmed having issued 1,060 P8 reminder letters, 72 P8 Notices for non-submission and 25 PAYE Notices for non-payment, during the financial year 2016-17.

3.1.14 Self-Employed - Figure 18 illustrates an improvement compared to the previous year regarding the last tax assessment undertaken by the Income Tax Office (ITO) of all the registered self-employed persons as at 31 March 2017:

Figure 18

Last Tax Year Assessed	Tax Year 2014-15 Number of Individuals	Tax Year 2015-16 Number of Individuals
Not Assessed	43	39 ⁸
2007-08	13	12
2008-09	17	17
2009-10	31	25
2010-11	25	28
2011-12	82	51
2012-13	114	77
2013-14	230	92
2014-15	1,910	173
2015-16	17	2,023
2016-17	-	15
Total	2,482	2,552

⁸ Of the 39 individuals shown as "Not Assessed", 20 individuals registered as self-employed on or after 1 July 2015.

- 3.1.15 Special Exercise – Individuals** - An exercise with the aim of establishing whether specific groups of individuals were declaring income was conducted 4 years ago focusing on fitness instructors and other individuals believed to be receiving income from organising sports-related or leisure activities using Government-owned facilities, such as school gymnasiums, sports halls, the ice skating rink and the swimming pool. The use of these Government facilities has customarily been free of charge, with all utility expenses being incurred by Government, including the additional costs of overtime payments to school caretakers and pool attendants for manning these facilities after hours whilst the sports-related or leisure activities have taken place. As a consequence, the Gibraltar Sports and Leisure Authority (GSLA) recently adopted a policy of charging a fee to fitness instructors who use their sports facilities on a commercial basis, in addition to requesting from them, as a prerequisite, a valid Income Tax Registration certificate stating that their tax affairs are up-to-date at the time of applying for allocations. The GSLA is therefore ensuring that fitness instructors register with the ITO as self-employed individuals each year that they make use of their facilities.
- 3.1.16** A follow-up review carried out on 13 November 2017 in respect of 12 fitness instructors and other individuals believed to be receiving income from organising sport-related and leisure activities, as examined in paragraph 3.1.15 to 3.1.19 of last year's report, revealed the following: 6 individuals were up-to-date with their Income Tax payments; 2 have been assessed using an estimated income figure due to their failure to submit accounts to the ITO; 2 are no longer registered as self-employed; 1 is being followed-up by the ITO; and 1 does not appear to be trading.
- 3.1.17** A further three individuals, identified as providing classes on a commercial basis at government premises, were additionally investigated during the same exercise. Two of them are no longer providing training services in Gibraltar; and the other is a shareholder and director of a UK company that in association with the UK Institute of Directors is providing training services in Gibraltar via two persons who are locally registered as self-employed and who are declaring their income.
- 3.1.18** Following a period of reduced activity at the ITO's Investigation Section, due to depleted human resources, two Higher Executive Officers were appointed to this section in January 2017. One of the first areas they tackled was keep-fit class instructors and personal trainers operating from Health Clubs around Gibraltar. The investigation is currently at the stage where letters have been issued to some individuals, advising them to register with the ITO in order to comply with their Income Tax obligations.
- 3.1.19** The Investigation Section is also collating information relating to all First and Second Division football clubs in Gibraltar in connection with the distribution of funds from the Union of European Football Associations (UEFA) to Gibraltar football clubs as well as the payment of footballers' salaries from the 2013-2014 season to date, which will form the basis of their respective assessments. The Investigation Section is further ensuring that football clubs in Gibraltar submit annual financial statements of their accounts and has contacted the Gibraltar Football Association with the aim of regularising the implications on football clubs' taxation.
- 3.1.20** The ITO investigation team has also managed to perform over 2,000 investigations into rental income, resulting in a total of 54 detections of undeclared rental income. These can be summarised as follows:
- 1,941 investigations related to checks within eight residential areas in Gibraltar giving rise to 26 detections of undeclared rental income;
 - 38 addresses belonging to locums were checked, giving rise to seven detections of undeclared rental income; and

PART 3 - DEPARTMENTAL AUDITS

- 66 rental agreements relating to Category 2 individuals were highlighted by the ITO's self-employed section, from which the investigation team further identified 21 cases of undeclared rental income.

3.1.21 In addition to the exercises undertaken, the Investigation Section also regularly liaises with other Government departments, statutory authorities and agencies for the exchange of essential taxation data. These bodies include the Royal Gibraltar Police, HM Customs and the Department of Employment. The section is also in contact with the Human Resources Department, which informs the ITO of employees working for the Government of Gibraltar who have requested permission to perform private work outside their working hours. The Investigation Section will contact these individuals if they are not already rightly registered for taxation purposes.

3.1.22 With the added resources in the Investigation Section, the ITO can continue with the investigations into the tax declarations by varied groups of individuals, such as those mentioned in previous Principal Auditor's reports, including Doctors, Street Traders and Teachers and other individuals providing private lessons.

3.1.23 Self-Employed Outstanding Payments on Account (POA) - An analysis of the outstanding POA due by 30 June 2016, as at 5 July 2016, revealed a total of 263 self-employed individuals (25.1% of those with billed POA) collectively owed £0.60m, representing 10.0% of the total amount billed.

3.1.24 Figure 19 highlights that 34 of the 263 self-employed individuals (12.9% of those with outstanding POA) collectively owed £0.36m, representing 59.7% of the total amount outstanding.

Figure 19

Level of Debt	Number of Self-Employed Individuals	Outstanding Debt	% of Debt
£1,000 or less	137	£58,388	9.7%
Between £1,001 and £5,000	92	£184,759	30.6%
Over £5,000	34	£359,844	59.7%
Total	263	£602,991	

3.1.25 An assessment of the outstanding POA due by 31 January 2017 as at 6 February 2017, revealed that a total of 324 individuals (28.9% of those with billed POA) had outstanding payments of £0.73m, representing 11.2% of the total POA billed amount.

3.1.26 Figure 20 highlights that 45 individuals of the 324 self-employed individuals (13.9% of individuals with outstanding POA) had outstanding payments amounting to £0.48m, representing 65.4% of the total owed as at 6 February 2017.

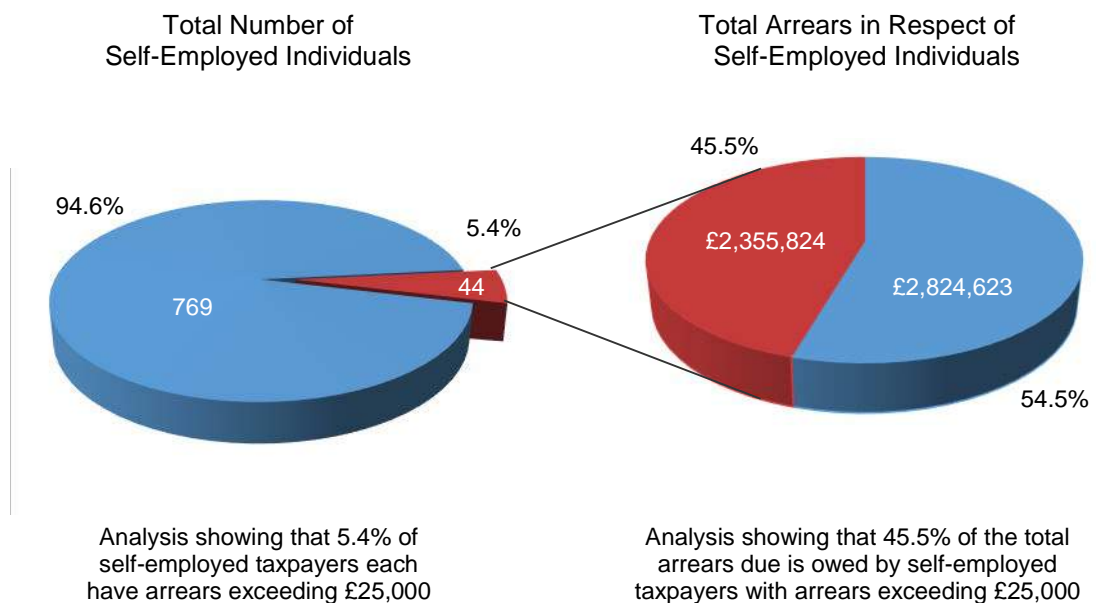
Figure 20

Level of Debt	Number of Self-Employed Individuals	Outstanding Debt	% of Debt
£1,000 or less	186	£66,849	9.1%
Between £1,001 and £5,000	93	£186,686	25.5%
Over £5,000	45	£479,941	65.4%
Total	324	£733,476	

3.1.27 An update of outstanding POA due by 31 January 2017, as at 3 August 2017, revealed that the total number of self-employed individuals with outstanding payments had decreased from 324 to 86 individuals. The total outstanding payments due had decreased from £0.73m to £0.12m. Only 1.9% of the total amount billed was outstanding as at 3 August 2017 compared to 11.2% as at 6 February 2017.

3.1.28 An analysis carried out on 31 July 2017 regarding arrears due from self-employed individuals is graphically illustrated in Figure 21⁹. It highlights that £2.36m (45.5% of the aggregate debt of £5.18m¹⁰) was owed by only 44 (5.4%) self-employed individuals, all of whom had individual arrears in excess of £25,000. A similar analysis undertaken the previous year on 31 January 2016 revealed that £4.62m (52.6% of the aggregate debt of £8.78m) was owed by 81 (6.6%) self-employed individuals owing in excess of £25,000.

Figure 21



3.1.29 Of the 813 self-employed individuals owing arrears as at 31 July 2017, 127 or 15.6% owed £1 or less.

3.1.30 The acting Commissioner reaffirmed her commitment to robustly address the significant debt attributable to a small proportion of high income earners. As from October 2017, the acting Commissioner has been chasing the full recovery of the debt, including the issue of legal letters, through the CAU.

3.1.31 No pre-action letters and Claim Forms were issued nor Supreme Court Judgments were obtained in respect of self-employed taxpayers with arrears during the financial year 2016-17 due to the lack of legal support.

3.1.32 Qualifying, High Net Worth and Category 2 Individuals - A review of accounts under these categories undertaken on 7 August 2017 revealed that 51 active taxpayers' accounts had outstanding tax arrears of £0.56m. There were also 40 inactive accounts owing outstanding tax arrears of £0.59m. Some of these active and inactive accounts had outstanding tax dating back to tax years 2009-10 and 2000-01, respectively.

⁹ The total Self-employed Income Tax arrears figure of £5.18m shown in Figure 21 includes estimated assessments totalling £1,899,786.

¹⁰ The total Self-employed Income Tax arrears figure of £5.18m includes "due after" sums (section 39 of the Income Tax Act 2010 refers) of £163,059.

PART 3 - DEPARTMENTAL AUDITS

3.1.33 Figure 22 provides an aged debtors analysis for all active accounts in respect of Qualifying, High Net Worth and Category 2 Individuals, as at 7 August 2017:

Figure 22

Tax Year	Tax Outstanding	Percentage of Tax Outstanding
2009-10	£28,468	5.1%
2010-11	£2,419	0.4%
2011-12	£4,184	0.8%
2012-13	£43,844	7.9%
2013-14	£5,054	0.9%
2014-15	£72,438	13.0%
2015-16	£222,358	40.0%
2016-17	£177,207	31.9%
Total	£555,972	

3.1.34 Return of Expenses, Perquisites and Benefits (P10s) - A total of 1,470 P10 returns had been submitted by 31 March 2017 to the ITO for the tax year 2015-16 in accordance with the provisions of paragraph 73 of Chapter 9 of Schedule 7 of the Income Tax Act 2010, which requires companies to submit P10 returns detailing directors and employees who have been in receipt of expenses, perquisites or benefits.

3.1.35 Write-Offs - As I mentioned in last year's report, during the financial year 2015-16 the Financial Secretary authorised to write-off the sum of £1.20m considered irrecoverable in respect of Self-employed individuals - £1.14m and PAYE individuals - £0.06m. There were no write-offs during the financial year 2016-17.

3.1.36 Income Tax Arrears - The combined arrears position as at 31 March 2017 stood at £21.84m and resulted in a £6.88m decrease from the arrears position as at 31 March 2016. The fall in arrears was as a result of a year-on-year decrease in Corporation Tax, Tax due from Self-employed Individuals, Individuals' PAYE and Tax due from Employers' PAYE deductions arrears of £3.63m, £1.95m, £0.70m and £0.60m respectively. Figure 23 shows the overall arrears position as at 31 March 2017:

Figure 23

	Arrears as at 31 Mar 2017	Of Which is Due After 31-Mar-17
Assessments on:		
Individuals – PAYE	£5,668,355	£151,799
Self-Employed	£5,548,140	£66,748
Companies	£4,154,056	£78,824
	<u>£15,370,551¹¹</u>	<u>£297,371</u>
Tax due from Employers' PAYE deductions	£6,465,088	-
Total	£21,835,639	£297,371

3.1.37 Arrears repayment agreements expressly require debtors to be up-to-date both with arrears instalments and with their statutory obligations in respect of current tax and social insurance contributions payments for the duration of the agreements. An examination,

¹¹ The arrears shown in Figure 23 include estimated assessments totalling £4,745,950 (Individuals - £1,115,843; Self-employed - £2,167,936 and Companies - £1,462,171), of which £64,191 (Individuals - £8,302; Self-employed - £4,007; and Companies - £51,882) are due after 31 March 2017 and included in the "Due After" column.

PART 3 - DEPARTMENTAL AUDITS

carried out on 6 November 2017, on a sample of 15 companies maintaining a combination of Employers' PAYE deductions and Social Insurance contributions arrears repayment agreements revealed that:

- ten companies were up-to-date with their arrears agreement instalments. However, five of these were not up-to-date with their current Corporation Tax payments; of which three companies were also not up-to-date with either their current Employers' PAYE deductions payments nor with their current social insurance contributions; and
- the five remaining companies were overdue in paying their arrears agreement instalments, of which one company had been in default for twelve months.

3.1.38 The acting Commissioner informed me that an information pack was now being provided to Corporation taxpayers shortly after registration. The pack contains, inter alia, answers to the most frequently asked questions regarding statutory obligations under the Income Tax Act 2010 and forms part of the taxpayers' educational process.

3.1.39 Companies - Figure 24 shows the last tax year assessed of all the registered trading companies as at 31 March 2017:

Figure 24

Last Tax Year Assessed	Number of Companies
Not Assessed	785
Pre 2010	23
2010-2011	91
2011 ¹²	14
2012	74
2013	240
2014	251
2015	1,097
2016	656
Total	3,231

- Of the 3,231 trading companies, 767 companies had never handed in accounts;
- Of the 785 companies shown as "Not Assessed", 341 commenced trading on or after 1 July 2015 and 676 had never handed in accounts; and
- Of the 2,446 companies that had assessments prepared, 1,861 were classified as "Normal"; 233 companies were "Section 33" (assessments had been estimated by the ITO, as accounts had not been handed in or had not been accepted); and 352 companies were "Subject to Examination" (accounts requiring further examination or information).

3.1.40 Corporation Tax Payments on Account (POA) - A review conducted on 6 October 2016 regarding companies with outstanding POA due by 30 September 2016, revealed that a total of 246 companies (21.8% of those with billed POA) had outstanding payments. These totalled £0.97m (2.6% of the total amount billed) of which three companies owed £0.39m (40.1% of the aggregate debt). Figure 25 provides a breakdown of the debt and highlights that £0.79m (82.1%) of the outstanding debt was owed by 32 (13.0%) companies.

¹² As from 2011, assessments fall under the Income Tax Act 2010.

Figure 25

Level of Debt	Number of Companies	Outstanding Debt	% of Debt
£1,000 or less	158	£35,118	3.6%
Between £1,001 and £5,000	56	£137,408	14.3%
Between £5,001 and £150,000	32	£792,496	82.1%
Total	246	£965,022	

3.1.41 A review conducted on 1 March 2017 regarding companies with outstanding POA due by 28 February 2017 revealed that a total of 289 companies (24.7% of all companies with billed POA) had outstanding payments totalling £0.65m (1.7% of total amount billed). Figure 26 below highlights that £0.44m (68.0%) of the total outstanding POA was owed by only 33 (11.4%) companies:

Figure 26

Level of Debt	Number of Companies	Outstanding Debt	% of Debt
£1,000 or less	184	£37,952	5.8%
Between £1,001 and £5,000	72	£171,043	26.2%
Between £5,001 and £150,000	33	£443,446	68.0%
Total	289	£652,441	

3.1.42 A subsequent review of companies with outstanding POA due by 28 February 2017 was undertaken on 7 August 2017 and revealed that the number of companies in default had decreased from 289 to 185 and the total outstanding payments due had decreased from £0.65m to £0.24m. Only 0.6% of the total amount billed remained outstanding compared to 1.7% as at 1 March 2017.

3.1.43 Companies – Arrears - Figure 27 shows all arrears due by companies as at 31 July 2017, split by amounts due over and under £25,000:

Figure 27

Type of Debt	Number of Companies with Arrears	> £25,000	< £25,000	Total
Corporation Tax	1,329	£2,852,258	£2,543,274	£5,395,532
Employers' PAYE deductions	593	£5,530,499	£1,809,353	£7,339,852
Social Insurance contributions	713	£3,641,111	£2,322,197	£5,963,308
Total	2,635			£18,698,692

3.1.44 An analysis of the above figures revealed the following:

- **Corporation Tax** - 32 companies, or 2.4% of companies, with Corporation Tax arrears owed more than £25,000 each with a collective amount due of £2.85m or 52.9% of the debt. Of these, 9 companies owed more than £100,000 each and collectively accounted for nearly a third of the Corporation Tax arrears.
- **Employers' PAYE Deductions** - 60 companies, or 10.1% of companies, with Employers' PAYE deductions arrears owed more than £25,000 each and collectively

PART 3 - DEPARTMENTAL AUDITS

accounted for £5.53m or 75.3% of the outstanding debt. Of these, 15 companies owed more than £100,000 each.

- **Social Insurance Contributions** - 59 companies, or 8.3% of companies, with Social Insurance contributions arrears owed more than £25,000 each and collectively accounted for £3.64m or 61.1% of the outstanding debt. Of these, 6 companies owed more than £100,000 each.

3.1.45 Top 15 Companies with Arrears - An exercise was undertaken to determine the fifteen companies with the highest aggregate arrears levels of Employers' PAYE deductions, Social Insurance contributions and Corporation Tax arrears as at 31 July 2017. The results revealed that these companies collectively owed a total of £5.23m, representing £2.84m in Employers' PAYE deductions arrears, £1.37m in Social Insurance contributions arrears and £1.02m in Corporation Tax arrears.

3.1.46 Figure 28 below provides a breakdown of the outstanding amounts owed by the fifteen companies with the combined highest Employers' PAYE deductions, Social Insurance contributions and Corporation Tax arrears:

Figure 28

	Employers' PAYE Deductions Arrears	Social Insurance Arrears	Corporation Tax Arrears	Total Arrears
Company 1	£582,403	£305,870	£16,456	£904,729
Company 2	£364,113	£316,998	-	£681,111
Company 3	-	-	£459,992	£459,992
Company 4	£227,014	£160,517	£23,964	£411,495
Company 5	£256,718	£118,397	-	£375,115
Company 6	£352,613	-	-	£352,613
Company 7	-	£125	£325,483	£325,608
Company 8	£261,585	£44,696	-	£306,281
Company 9	£142,497	£118,915	-	£261,412
Company 10	£57,081	£143,690	£16,394	£217,165
Company 11	£217,118	-	-	£217,118
Company 12	£144,412	£44,525	-	£188,937
Company 13	£142,526	£40,767	£2,071	£185,364
Company 14	£90,130	£79,050	£12,160	£181,340
Company 15	-	-	£166,653	£166,653
Total	£2,838,210	£1,373,550	£1,023,173	£5,234,933

3.1.47 The exercise brought to light that:

- Five companies' debts were pending the outcome of ongoing liquidations;
- Four companies were being processed for legal action;
- Three companies' arrears had been paid subsequently;
- Two companies' had repayment agreements in place; and
- One company's accounts were under review.

3.1.48 A separate exercise carried out regarding the status of 15 companies with the highest levels of Corporation Tax; also, of 15 companies with the highest levels of Employers' PAYE deductions; and of 15 companies with the highest levels of Social Insurance contributions arrears as at 31 July 2017 revealed that:

- four of the top 15 companies owing Corporation Tax arrears subsequently settled, four companies were under follow-up action as recovery attempts had been initiated and were still awaiting a response, three companies were in the process of having their accounts reviewed by the ITO, three companies had arrears which were less than one month old and had not yet been chased. The remaining company was in the process of filing accounts for review;
- four of the top 15 companies owing Employers' PAYE deductions arrears were in the process of being liquidated, three companies were being processed for legal action, three companies subsequently paid, two companies' arrears were to be recommended for write-off, one company had a repayment agreement, one company was negotiating an agreement with the ITO, one company's arrears were being pursued through an agent (new employer); and
- six of the top 15 companies owing Social Insurance contributions were to be reviewed for further recovery action, four companies had repayment agreements with the ITO, three companies were in the process of being liquidated, one company subsequently paid and one company was negotiating its repayment of arrears.

3.1.49 No 21-day statutory demand notices or Claim Forms were issued to companies in respect of the non-payment of Employers' PAYE deductions, Social Insurance contributions and Corporation Tax during the period 27 May 2016 to 12 September 2017 due to the reasons mentioned in paragraph 3.1.7 of this report.

3.1.50 Social Insurance Contributions – Receipts - Total Social Insurance contributions collections during the financial year 2015-16 amounted to £73.46m¹³, an increase of £2.77m (3.9%) compared to £70.69m collected during the previous financial year. Total collections during the financial year 2016-17 stood at £76.20m, a year-on-year increase of £2.74m (3.7%).

3.1.51 Social Insurance Contributions – Arrears - Arrears of Social Insurance contributions as at 31 March 2016 stood at £5.98m, a year-on-year increase of £0.53m compared to £5.45m as at 31 March 2015. Of the total £5.98m arrears as at 31 March 2016, £1.77m of the arrears (29.6%) were covered by repayment agreements. The position as at 31 March 2017 was that Social Insurance contributions arrears decreased by £0.10m to £5.88m. As at 31 March 2017, £1.61m (27.4%) of the £5.88m total debt was recoverable through repayment agreements.

3.1.52 In addition to the Social Insurance contributions arrears figure reported in paragraph 3.1.51, there are further estimated arrears of £1.61m. The acting Commissioner, the previous acting Commissioner, and indeed the last Commissioner of Income Tax decided not to report on these arrears as these relate to Social Insurance contributions outstanding from the period 1998 to 2006-07 which was prior to the ITO assuming responsibility for the collection of Social Insurance contributions from the Department of Social Security. The acting Commissioner believes that the estimated arrears figure of £1.61m could be overstated and therefore inaccurate. This led her and her predecessors to omit the Social Insurance contributions arrears relating to this period from the return of arrears of revenue statement which has to be submitted to the Accountant General on an annual basis in accordance with Accounting Instructions, and which is then reported by the Accountant General both in the notes to the Statement of Aggregate Arrears of Revenue and as a note in the Statement of the Statutory Benefits Fund in the Annual Accounts. The acting Commissioner further explained that the Contributions Section is in the process of reviewing these arrears on a case by case basis although this is a laborious exercise compounded by a lack of resources. I informed the acting Commissioner that, in my view, these estimated arrears must be reported in the annual

¹³ In paragraph 3.1.51 of last year's report, the figure of total Social Insurance contributions collections was reported as £73.41m. The difference is due to adjustments made after the completion of last year's report.

return of arrears of revenue as is the case with estimated assessments of income tax which the Commissioner of Income Tax does include in the annual return of arrears of revenue. The acting Commissioner agreed that she would in future incorporate these arrears in her annual arrears of revenue return to the Accountant General.

3.1.53 Figure 29 shows the number of self-employed individuals as at 8 August 2017 who had still not submitted their Annual Returns of Social Insurance contributions. Despite the excessive number of self-employed individuals that had not submitted their annual returns, the Contributions Section confirmed having sent 764 reminder letters for the tax year 2015-16.

Figure 29

Tax Year	Number of Annual Returns of Self-Employed Social Insurance Contributions Not Submitted
2007-07 ¹⁴	214
2007-08	233
2008-09	285
2009-10	292
2010-11	347
2011-12	411
2012-13	480
2013-14	518
2014-15	569
2015-16	764

3.1.54 Non-Compliant Taxpayers - In his report for the financial year 2012-13 my predecessor stated that details of 12 non-compliant taxpayers were published in the Gibraltar Gazette dated 10 July 2014, in accordance with the provisions of section 68 of the Income Tax Act 2010 (Publication of details of failure to pay Employers' PAYE deductions). No further publications were made until 2 February 2017.

3.1.55 The acting Commissioner was pleased to report that out of 48 non-compliant taxpayers who were notified that the debt would be made public, 31 responded positively and details of 17 defaulters were published on 2 February 2017. Due to the effectiveness of this deterrent the acting Commissioner has since sought to extend the remit of this deterrent to include arrears in respect of Social Insurance contributions and the power to publish these details on alternative media publications. She further confirmed her willingness to use this deterrent with more frequency once these changes are legislated.

3.1.56 As previously commented by my predecessor in past reports, notwithstanding the current level of arrears under her responsibility, the acting Commissioner's efforts and progress over recent years in tackling issues related to compliance, enforcement and debt recovery in the various areas under her responsibility, have been noticeable. However, it is important that the momentum is maintained and in some areas further developed in order to reduce the excessive level of arrears of Income Tax, Corporation Tax, Employers' PAYE deductions and Social Insurance contributions.

3.1.57 Income Tax Computerised Records - My predecessor commented in his report on the annual accounts for the financial year 2012-13 that an exercise had been conducted in May 2014 with a view to determine the data quality and accuracy of the computerised Income Tax System (ITS) master file data records, as it is vital that the information held

¹⁴ 2007-07 denotes the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007).

in a database system is both reliable and accurate. The ITS holds master file records for individuals and companies registered for tax in Gibraltar. The exercise was performed utilising Computer Aided Auditing Techniques (CAATs). A follow-up review was carried out in February 2016 and the results reported in last year's report.

- 3.1.58** A further follow-up examination was carried out on 10 October 2017, again using CAATs, to verify whether the ITO had indeed corrected the discrepancies identified in the previous exercise. A total of 261,124 tax records were held in the ITS master file at the time of the review and categorised under Active, Duplicate, Deceased, Dormant and Destroyed and testing was performed primarily on 198,081 active master file records, although some testing was also performed on Dormant and Deceased records presently inactive in the system.
- 3.1.59 Latest Review Findings** - The follow up exercise revealed that, when compared to the review conducted in February 2016, the state of the records, in terms of data quality, had changed very little since reported previously. Although a slight improvement was observed in some of the records tested, overall, discrepancies were still identified in the data held. Consequently, the systems data quality still needs to be improved, despite the ITO's efforts and the former acting Commissioner's assurances that the situation would be examined and acted upon.
- 3.1.60** The main inconsistencies identified in master file records held in the ITS, that still remain, when compared to the exercise conducted in February 2016 are:
- missing or erroneous taxpayer data;
 - numbers entered in place of taxpayer's names;
 - active employee records classified as 'deceased';
 - active deceased records containing tax refunds pending or amounts owing according to the system;
 - active duplicate taxpayer's records;
 - active taxpayer records with duplicate ID card numbers;
 - active records in the system with no corresponding physical tax files; and
 - active company records that had ceased trading for more than 5 years.
- 3.1.61** Furthermore, as highlighted by my predecessor in his annual report for 2012-13, and subsequently in last year's report, additional testing also showed that the assessment balance of registered taxpayers, with regards to Dormant and Deceased status master file records, revealed that a substantial number of them had tax refunds pending or tax owing.
- 3.1.62** There were 8,973 records that had tax refund balances amounting to £2.46m as at 10 October 2017 compared to 8,648 records totalling £2.39m in February 2016. Figure 30 overleaf stratifies the results of this test by tax balance. Of the 4,494 records with refund balances of less than £100, 1,307 records had refund balances ranging from 1p to £10. While, of the 16 records with refund balances over £5,000, six had refund balances of over £10,000, with one record having a refund balance of approximately £141,000.

Figure 30

Tax Refund Balance	Number of Records	Outstanding Tax Refunds	% of Refunds
£100 or less	4,494	£150,237	6.1%
Between £101 and £1,000	4,097	£1,356,342	55.0%
Between £1,001 and £5,000	366	£583,017	23.7%
Over £5,000	16	£374,085	15.2%
Total	8,973	£2,463,681	

3.1.63 Of the dormant and deceased records mentioned in paragraph 3.1.62, 8,770 master file records were last assessed for tax year 2011-12 or earlier. As in the previous review, tax refunds were found dating back to the 1980-81 tax year. Total tax refunds in respect of the 8,770 records amounted to approximately £2.21m.

3.1.64 Conversely, there were 1,420 dormant and deceased master file records as at 10 October 2017 that had tax balances due and owing to the Government, which totalled £2.83m. These are stratified by balances in Figure 31 below:

Figure 31

Tax Balance Due	Number of Records	Outstanding Tax Due	% of Tax Due
£100 or less	549	£15,702	0.6%
Between £101 and £1,000	561	£220,365	7.8%
Between £1,001 and £5,000	215	£493,287	17.4%
Between £5,001 and £10,000	47	£326,748	11.5%
Between £10,001 and £100,000	45	£1,111,719	39.3%
Over £100,000	3	£661,296	23.4%
Total	1,420	£2,829,117	

3.1.65 Of the dormant and deceased records mentioned in paragraph 3.1.64, 1,329 master file records were last assessed for tax year 2011-12 or earlier. Tax balances due for these records totalled approximately £2.40m. As in the previous review, the earliest assessment found dated back to the 1983-84 tax year.

3.1.66 As previously noted in the review conducted in February 2016, it is unclear whether the 1,420 dormant and deceased accounts that have tax balances due amounting to £2.83m, mentioned in paragraph 3.1.64, which are still reflected in the system, have been included in past write-offs of income tax, especially those amounts of a historical nature. A test was also performed on status 'E' deceased master file records on whether they had the corresponding date of death recorded. The test revealed that 1,556 deceased persons' records had no corresponding date of death entered in the ITS in the relevant field.

3.1.67 It is important to highlight that the risk of a taxpayer being billed or refunded tax twice as a result of identified duplicate active taxpayer records in the system has still not been corrected and stands as an important weakness in the system.

3.1.68 Data Quality and Integrity Analysis - The results of the exercise showed that overall, the issue of data quality and integrity in the ITS still needs to be addressed. The former acting Commissioner's affirmations, that, procedures and policies would be implemented to improve controls in this area do not appear to have come to fruition. Although the review showed a low percentage of records with inconsistencies in their corresponding

fields for the whole master file, it nevertheless showed that there is still data present in the system that serves no useful purpose. Therefore, the maintenance of the information held in the system still requires improvement by the ITO. Additionally, data validation checks performed by the system need to be strengthened so that only correct and relevant information corresponding to particular records fields are accepted as valid by the system. The application system's checks should also include a verification of duplicate data entered in the system when a record is first opened. As in previous reports, it is recommended that a formalised, standardised policy for adding information to the system, by officers of the department be introduced.

3.1.69 In previous reports, my predecessor highlighted various recommendations with regards to improving the data quality and integrity of the ITO's computerised records. The latest review has again highlighted that need for the ITO to incorporate these recommendations:

- more care should be exercised when adding, removing and maintaining information held in the database's taxpayer records;
- all taxpayers' records should be reviewed to identify and inactivate, or delete, existing duplicate records;
- a formal policy regarding the maintenance of Income Tax records in the database should be implemented. The policy should cover areas such as user guidelines for the input of information into the system, using an accepted standardised layout;
- the policy document should also be understood and made available to all relevant ITO officers. In addition, officers could also be made more conversant with the system by supplementing the policy document and user guidelines with a formal training programme;
- a retention period for online records in the system should also be examined and agreed; and
- the ITO should revise the systems controls regarding validation checks of information input into the database records.

3.1.70 The acting Commissioner was requested to provide an update in October 2017 on the results of the previous ITO's review carried out in June 2014, which focused on the issue of data quality and the accuracy of the computerised ITS master file data records and which aimed to inactivate and/or delete unnecessary records; increase the value of records in the system by amending and/or completing all the fields; and, introduce systemic control functions within the software program to avoid errors in respect of new records and refine the quality of the existing data held.

3.1.71 More specifically, the acting Commissioner was asked to provide an update on:

- what controls have been evaluated or put into place to avoid invalid data being entered into the system; and
- whether a formal policy document has been put in place as a guideline to reduce the possibility of entering erroneous or invalid data into the system by Income Tax officers.

3.1.72 The acting Commissioner replied in November 2017, explaining that while part of a departmental review to address the issues of data quality in the ITS was carried out in June 2014, the ITO was unable to complete the review due to lack of necessary IT support. This stemmed from the fact that during 2014 and 2015, the Government had looked at cancelling the contract they had with the company providing software development and support to the ITO.

3.1.73 After a period of winding down, the contract with the software company was terminated in May 2016, and in February 2017, a new contract was established with the existing

software programmer. However, progress has been slow in implementing new requirements for the ITS given that this is being handled by a single specialist programmer. The acting Commissioner further confirmed that many of the necessary checks which were identified in the previous audit reviews were already in place. Most of the master records with incorrect data were in respect of taxpayers, who although still active in the ITS, had not had any movement in their record for a number of years; though the acting Commissioner accepted that these records should have been classified as dormant.

3.1.74 According to the acting Commissioner, the following are the current protocols in place for classifying inactive records as 'dormant' in respect of the different taxpayer types:

- PAYE Individuals - The ITO is currently in the process of implementing a facility within the ITS that will run half yearly, automatically inactivating and making dormant all records that have had no movement within a certain, as yet to be agreed, time period;
- Self-Employed - These records are made dormant as soon as self-employed individuals cease trading; and
- Corporation Tax Records - The ITO has made arrangements to receive periodical information from Companies House which will enable the department to regularly match their ITS records with those of Companies House. This procedure will highlight all those companies which are no longer active in Companies House with a view of making these records dormant in the ITS. Currently, the ITO is making dormant any company that is struck-off or liquidated; this information is received from Companies House on a monthly basis.

3.1.75 The acting Commissioner also confirmed that after the Gibraltar Audit Office request for updates in October 2017, the errors identified in the 2014 review were revisited and instructions issued to correct those anomalies which had not yet been addressed. She further informed that the other errors relating to Corporation Tax Records highlighted in the last audit exercise carried out in October 2017 had been matched with Companies House records and, as a result, thousands of these tax records which were classified as active had now been made dormant. Moreover, the ITO has now been linked to the ID card system held in the Civil Status and Registration Office (CSRO) and the ITO are gradually reconciling their records of names and ID card numbers to those held by the CSRO.

3.1.76 The acting Commissioner has also circulated an internal memorandum to all members of staff instructing them to take due care when inputting data into the ITS. She will also be reviewing the other findings of the 2017 audit exercise in order to take whatever action is deemed necessary. Going forward, the acting Commissioner said she was confident that with the introduction of e-government services, there will be a reduction in the number of errors with regard to personal data as taxpayers will be able to input their personal details themselves into the ITS.

Treasury

3.2.1 General Rates and Salt Water Charges Arrears - Arrears of General Rates and Salt Water Charges stood at £5.45m on 31 March 2016, an increase of £0.61m compared with the previous financial year's arrears figure of £4.84m. However, the effective increase in arrears during the financial year was £0.83m, due to a total of £0.22m written-off during the financial year 2015-16 of debts deemed irrecoverable. The arrears position as at 31 March 2017 further increased by £0.80m to £6.25m. However, as a result of £0.04m having been written-off during the financial year ended 31 March 2017 the effective increase in arrears was £0.84m. Included in these arrears are penalties raised

for the non-payment of accounts in accordance with section 277(2) of the Public Health Act. These stood at £2.57m as at 31 March 2017 equating to 41.1% of the total debt.

3.2.2 Arrears of £0.52m as at 31 March 2017 were in respect of accounts owing the current and one quarter in arrears, which fall within the allowed credit terms so no recovery procedures are applied. However, the remaining arrears of £5.73m was mainly at the following stages of Land Property Services Ltd's (LPS) arrears follow-up process:

- £0.63m regarding 79 accounts with arrears had entered into repayment agreements;
- 30-day notice letters had been issued to 63 account holders with a combined debt of £0.10m and were awaiting action to the next stage; i.e. the issuing of a 14-day legal notice letter;
- 14-day legal notice to pay letters had been issued to 69 account holders with collective debts amounting to £0.05m and were awaiting action to the next stage; i.e. the issuing of Court summons;
- 117 accounts with combined debts amounting to £0.21m were at different stages of Court summonses, from pending to having been issued a first summons;
- 250 account holders with collective debts totalling £2.92m had been issued with Orders to Pay by the Court for combined debts amounting to £1.39m, of which three accounts owed £0.28m, £0.22m and £0.19m respectively, but approval had not yet been granted by the Accountant General to enforce the Orders to Pay;
- £0.86m in respect of 22 accounts were awaiting action either from LPS or the Land Management Committee;
- 22 accounts of companies with combined debts of £0.08m were in the process of being wound up;
- £0.12m of which £0.03m was in respect of 24 accounts owing current and two quarters in arrears and £0.09m in respect of five accounts were pending write-off approval;
- Eight companies and one group of companies owing a combined sum of £0.07m were either in the process of being liquidated or had been liquidated; and
- £0.06m collectively owed by 31 accounts, where the debts are considered irrecoverable from tenants and no action to recover the debts from landlords had been made, as the approval for the application of section 272A of the Public Health Act had still not been granted.

3.2.3 The remainder of the debt was made up of account holders having applied for an exemption to pay General Rates and Salt Water Charges in accordance with the Public Health Act collectively amounting to £0.63m either because tenants were refurbishing their properties or because the account holder is a club, association or society. Once the exemption is approved the pertinent accounts are then credited.

3.2.4 I reiterate my predecessor's concern that the overall high arrears position will not improve unless effective recovery action is taken principally on arrears for which the Court has granted an Order to Pay. The current course of action has proven to be ineffective, as the execution of such Orders against debtors is not proceeded with, essentially because approval is not granted for the execution of distress warrants. In addition, it is occasionally the case that no follow-up action has been initiated earlier on in the process of liquidation or receivership, thereby diminishing the possibility of recovering arrears due from limited liability companies. As previously mentioned in paragraph 3.2.2, on 31 March 2017 there were 250 accounts that had been issued with Orders to Pay with arrears amounting to £1.39m of which 117 were inactive with a value of £0.98m.

PART 3 - DEPARTMENTAL AUDITS

- 3.2.5** LPS actively chased defaulting tenants during the financial year 2016-17 by issuing 683 30-day letters, 385 14-day letters and 158 court summonses, compared to 940 30-day letters, 492 14-day letters and 257 court summonses issued in the previous financial year.
- 3.2.6** The number of General Rates and Salt Water Charges accounts billed in the last 7 years has increased considerably, as shown in Figure 32, which could also have had a negative impact on arrears.

Figure 32

Financial Year-End	No. of Accounts
31 March 2011	12,233
31 March 2012	12,651
31 March 2013	13,675
31 March 2014	14,324
31 March 2015	14,585
31 March 2016	14,750
31 March 2017	14,964

- 3.2.7** Of the 79 repayment agreements being administered by LPS on 31 March 2017 with outstanding debts amounting to £0.63m, 40 referred to domestic accounts and 39 were commercial accounts. Of these, two repayment agreements were administered through the Central Arrears Unit (CAU). 10 cases were defaulting, of which seven were domestic accounts and three were commercial accounts. All 10 defaulting debtors had either been sent reminders to pay or issued with court summonses.
- 3.2.8** Figure 33 depicts the top 10 General Rates and Salt Water Charges active commercial debtors as at 31 March 2017.

Figure 33

	Total Arrears	Date of Last Payment Received
Debtor 1	£684,764	Has never paid
Debtor 2	£181,843	7 March 2017
Debtor 3	£81,390	28 February 2017
Debtor 4	£69,411	Has never paid
Debtor 5	£54,634	6 March 2017
Debtor 6	£54,340	5 March 2008
Debtor 7	£40,951	5 February 2016
Debtor 8	£39,126	Has never paid
Debtor 9	£34,155	2 January 2014
Debtor 10	£30,467	Has never paid
Total	£1,271,081	

- 3.2.9** Four of the above debtors are on their second Court Order to Pay. Of these, two are being reviewed by the CAU and the remaining two have entered into long term repayment agreements with the CAU. Two companies are being monitored closely and are awaiting further action and one company is on its first Court Order to Pay. Two companies were at different stages of court summonses, from pending to having been issued a first summons. The remaining company had been issued a 30-day notice letter.

Of the 10 defaulting companies, four have never paid since inception and one other company has not paid in more than 10 years.

3.2.10 The top 10 General Rates and Salt Water Charges debtors total, representing 20.3% of arrears as at 31 March 2017, increased by £0.12m from the position on 31 March 2016. Six debtors on the above list are new from those reported in Figure 26 of paragraph 3.2.8 in last year's report. Of the debtors on the list, three were removed because the rates owing were paid either in part or in full. A further two debtors are no longer on the above-mentioned list because their accounts have become inactive and the remaining debtor received a rates exemption under section 282 of the Public Health Act. Since highlighting the top 10 General Rates and Salt Water Charges active commercial debtors list three years ago, the arrears per debtor has increased by an annual average of nearly £17k.

3.2.11 As my predecessor has mentioned in past reports, I am also of the view that Government should look into owner's liability if the occupier defaults by exploring the possibility of passing the debts onto the landlord, in accordance with section 272A of the Public Health Act.

3.2.12 **Ground and Sundry Rents Arrears** - The amount outstanding in respect of Ground and Sundry Rents as at 31 March 2016 stood at £1.24m, an increase of £0.03m compared with the previous year's arrears of £1.21m. Write-offs during the financial year 2015-16 totalled £1.68k. On 31 March 2017 arrears had decreased by £0.21m to £1.03m. There were no write-offs of debts deemed irrecoverable during the financial year 2016-17.

3.2.13 An examination of the Ground and Sundry Rents arrears records showed that on 31 March 2017, £0.80m (77.7% of the total arrears figure of £1.03m) was owed by 50 tenants (out of 774 tenants in arrears on that date) owing sums in excess of £5k. This equates to 6.5% of debtors owing 77.7% of the total arrears.

3.2.14 There were 72 tenants with a combined debt of £0.76m (73.8% of the total debt) as at 31 March 2017 with debts of over £1k and outstanding for over one year, of which:

- Nine commercial tenancies owed £0.09m of which two had defaulted on their arrears repayment agreements. Of the remaining seven tenancies, six had been sent 21-day notice letters on 14 February 2017 and LPS were in the process of engaging in negotiations with a view to recover the arrears. Of these, one account was pending approval for part of the outstanding amount to be written-off. There was no action taken on the remaining account;
- 44 inactive commercial and three inactive residential tenancies, with a combined debt of £0.26m, had their arrears statute-barred as at 31 March 2016. The Limitation (Amendment) Act 2016 came into operation on 3 August 2016 and repealed the former 6-year statute-barred limitation period. As a result, the CAU will be starting a process of reviewing these accounts in order to determine which balances, if any, are recoverable or need to be written-off;
- 12 private residential management companies collectively owed £0.37m. Of these, one company was disputing the arrears and another company was pending further action to be taken;
- £0.02m was owed by three residential tenants of which two owed over 10 years' rents and had been sent a 21-day notice letter on 14 February 2017. Of these, one was negotiating repayment of the arrears outstanding and in the other case, LPS was pending further action to take; and
- the remaining £0.02m was owed by one inactive company and was pending approval to be written-off.

3.2.15 A follow-up review carried out on 31 March 2017 of 42 tenants holding residential

accounts and 15 tenants holding commercial accounts, mentioned in paragraph 3.2.15 of last year's report, that had been referred to the Accountant General for the initiation of legal action on 18 July 2006 and 4 August 2006, revealed that:

- 13 tenants with residential accounts had fully paid their debt, of which one tenant was in credit;
- of the remaining 29 tenants with residential accounts, 10 tenants' debts had increased, five tenants' debts had reduced, two tenants' debts had remained the same, and 12 tenants were inactive;
- of the 10 tenants whose debts had increased, eight tenants were issued with a 21-day notice letter in February 2017, of which one was disputing the arrears and two should have had the Head Lease transferred to the Management Company. The remaining two tenants had not been issued with any notice letters of which one should have had the Head Lease transferred to the Management Company;
- of the five tenants whose debts had reduced, four tenants were sent a 21-day notice letter on 27 February 2017;
- of the two tenants whose debts had remained the same, one tenancy was statute-barred as at 31 March 2016 and following the introduction of the Limitation (Amendment) Act 2016 is to be reviewed by the CAU to determine if the balance is recoverable or needs to be written-off;
- of the 15 tenants holding commercial accounts, nine tenants had fully paid of which one tenant had an expired licence;
- of the remaining six tenants with commercial accounts, one tenant's debt had increased, two tenants' debts had reduced, two tenants' debts had remained the same, and one tenant's account was written-off with the account now under a new tenant;
- the tenant whose debt had increased was issued a 21-day notice letter on 14 February 2017 and subsequently met with LPS and the CAU;
- of the two tenants whose debts had reduced, one had entered into a repayment agreement; and
- the two tenants whose debts had remained the same were statute-barred as at 31 March 2016 and following the introduction of the Limitation (Amendment) Act 2016 are to be reviewed by the CAU to determine if the debts are recoverable, or need to be written-off. Of these, one tenant had the lease assigned to a new tenant with effect from 1 June 2017.

3.2.16 A review of LPS's arrears recovery policy and procedures on a sample of 15 tenants in arrears carried out on 1 April 2017 revealed that:

- 10 tenants had been issued with 21-day notice letters during February 2017. Of these, LPS were in the process of engaging in negotiations with two tenants in order to recover the arrears and two tenants were pending further action to be taken; and
- the remaining five tenants had not been issued with any notice letters. Of these, four tenants were statute-barred as at 31 March 2016 and had been included in the list of tenants who were referred to the CAU following the enactment of the Limitation (Amendment) Act 2016 which repealed the former 6-year statute-barring limitation period. The remaining tenant had an expired lease and LPS would object to the renewal of the lease on failure to pay the arrears outstanding.

3.2.17 On 1 April 2017 LPS was administering five repayment agreements of which three had defaulted.

PART 3 - DEPARTMENTAL AUDITS

- 3.2.18** There were six tenants with inactive accounts which were still pending a decision to be written-off as highlighted in the fourth bullet of paragraph 3.2.12 of my predecessor's report on the public accounts for the financial year 2011-12 and again referred to in paragraph 3.2.18 of last year's report. Following the enactment of the Limitation (Amendment) Act 2016, these formerly statute-barred debts were included in the list of inactive tenancies referred to the CAU for their review, to determine which balances, if any, are recoverable or alternatively should be written-off.
- 3.2.19** As pointed out in last year's report, LPS increased the initial 14-day notice letter to a 21-day period, as recommended by Treasury. The exercise of issuing notice letters is not performed regularly, as there are still no follow-up legal procedures to recover the arrears if tenants continue to default. Legal action is instituted by either referring cases to the Courts or proceeding to forfeit leases and repossess premises after having obtained the relevant legal advice.
- 3.2.20** A total of 48 21-day notice letters (1st reminder) were issued on 14 February 2017 to residential, including freehold, properties and commercial tenants, owing rents over £1,000. A further 354 21-day notice letters (1st reminder) were issued on 27 February 2017 to tenants owing rents between £10 and £1,000.
- 3.2.21** As highlighted in the second bullet of paragraph 3.2.14, there were a number of tenancies with inactive accounts that were statute-barred as at 31 March 2016. Of these, numerous statute-barred accounts with balances over six years old were requested for write-off in 2014 but approval was never granted. On 3 August 2016, the new legislation under the Limitation (Amendment) Act 2016 came into operation and repealed the previous 6-year statute-barred limitation period, meaning that statute-barred debts over six years old can now be pursued for recovery. Following the change in legislation, a list of all such tenants was referred to the CAU for them to determine which balances are recoverable and those which require write-off. The CAU will pursue all cases where arrears are deemed to be recoverable.
- 3.2.22** Figure 34 shows the top 10 Ground and Sundry Rents debtors as at 31 March 2017:

Figure 34

	Total Arrears	Date of Last Payment Received
Debtor Company 1	£160,237	30 October 1998
Debtor Company 2	£48,550	Has never paid ¹⁵
Debtor Company 3	£45,515	21 April 2017
Debtor Company 4	£41,561	16 April 2014
Debtor Company 5	£28,374	Has never paid ¹⁶
Debtor Company 6 ¹⁷	£27,639	10 August 2000
Debtor Company 7	£26,219	Has never paid
Debtor Company 8 ¹⁸	£24,459	29 August 2014
Debtor Company 9	£22,680	Pending write-off approval
Debtor Company 10	£20,433	24 August 1999
Total	<u>£445,667</u>	

- 3.2.23** The top 10 debtors total decreased by £207,129 from the top 10 debtors total as at 9

¹⁵ Company commenced payment as from 18 May 2017.

¹⁶ Company commenced payment as from 27 September 2017.

¹⁷ The premises were demolished.

¹⁸ Defaulted on repayment agreement.

PART 3 - DEPARTMENTAL AUDITS

February 2016. Of these, four companies included in Figure 27 of paragraph 3.2.21 of last year's report were removed from the list as they made substantial payments towards the debt, with two of the companies settling their arrears in full. The top 10 debtor companies represent a staggering 43.1% of total arrears owed as at 31 March 2017. Of these companies, one has never paid since inception, three other companies have not paid in more than 18 years and one company's arrears were pending approval to be written-off.

- 3.2.24** The total amount of ground rent reductions received by private residential estates during the financial year 2015-16, which relate to expenditure incurred in connection with works carried out in any year on the embellishment, maintenance and improvement to their respective housing estates, was £0.10m. Amounts owed by private housing estates pending rent reductions as at 31 March 2016 stood at £0.04m and the amount due by these entities as at 31 March 2017 was also £0.04m. Of these, one private residential estate had its ground rent payable reduced to a nominal fee with effect from 1 January 2015 subject to no further claims being made and no further requests for a waiver in ground rent.
- 3.2.25** As mentioned in the past three reports, there is still no procedure to take Ground and Sundry Rents debtors to Court. LPS and Treasury are still reviewing the best course of action in accordance with the Landlord and Tenant Act and the Housing Act 2007 to address persistent debtors. A draft arrears policy has been produced and is still in the process of being agreed. Meanwhile, however, LPS is actively pursuing debtors in liaison with the CAU.
- 3.2.26 Gibraltar Coinage – Circulating Coins** - The value of Gibraltar circulating coins at the end of the financial year 2015-16 stood at £12.34m, compared to £11.72m at the end of the previous financial year, an increase of £0.62m. The total of Gibraltar circulating coins by denomination as at 31 March 2016 is shown in Figure 35 hereunder:

Figure 35

Coins in Circulation				Value
19,987	x	£20		£399,740.00
18,386	x	£15		£275,790.00
130,870	x	£5		£654,350.00
100,993	x	£3		£302,979.00
194,178	x	£2		£388,356.00
7,053,707	x	£1		£7,053,707.00
2,098,624	x	50p		£1,049,312.00
4,773,610	x	20p		£954,722.00
5,867,619	x	10p		£586,761.90
8,870,806	x	5p		£443,540.30
5,583,077	x	2p		£111,661.54
12,127,091	x	1p		£121,270.91
Total				£12,342,190.65

- 3.2.27 Gibraltar Coinage – Commemorative Coins** - Sales of Gibraltar commemorative coins by the Treasury Department during the financial year 2015-16 amounted to £28,269 compared to £11,949 in the previous financial year. Commemorative coin sales during the last five financial years are shown in Figure 36.

Figure 36

Financial Year	Commemorative Coin Sales
2011-12	£10,339
2012-13	£9,666
2013-14	£50,086
2014-15	£11,949
2015-16	£28,269

The increase in sales is due to a larger number of commemorative coin issues made in the year compared to the previous financial year, added to the fact that at times a selection of commemorative coins is produced that is more appealing to collectors, leading to an overall increase in sales.

3.2.28 Royalties on Coin Sales - Royalties received from the sale of Gibraltar commemorative coins during the last five financial years are shown in Figure 37.

Figure 37

Financial Year	Royalties Received by Government
2011-12	£9,529
2012-13	£147,036
2013-14	£27,151
2014-15	£41,057
2015-16	£143,589

3.2.29 The year-on-year increase in royalty payments of £102,532 as at 31 March 2016 was as a result of a significantly larger number of commemorative coin issues made in the year in comparison to the previous year, in addition to a very successful marketing campaign by Tower Mint that attracted more clients to purchase Gibraltar commemorative coins, thereby increasing royalties received by the Government.

3.2.30 Management of Government Contract with Land Property Services Ltd (LPS) - LPS acts as agents to the Government of Gibraltar for: the management of all Government-owned land and properties (excluding Government housing tenancies); maintaining the Land Titles Register; the production of the Valuation List, billing, collection and follow-up of General Rates and Ground and Sundry Rents; and the management of Leases under an Agreement dated 4 April 2006 ("the Agreement").

3.2.31 The contractual arrangement between the Government and LPS is for the company to operate on a 'Cost plus Bonus Fee' basis. To this end, LPS is required to submit an annual budget detailing the estimated cost of delivering the services as stipulated under the Agreement. The budget is subject to Government approval and paid quarterly in advance thereafter. Additionally, LPS is entitled to a performance incentive bonus which exists to ensure a link between remuneration payable and efficiency and effectiveness in the utilisation of resources. The performance incentive bonus is comprised of a minimum guaranteed element and a further variable element which is subject to the achievement of measured deliverables.

3.2.32 LPS is a company registered under the Companies Act and has its accounts independently audited every year by a private audit firm. Notwithstanding this yearly audit, as Principal Auditor, I carry out a periodical audit inspection of LPS' activities

pursuant to section 60(1)(a) and section 61 of the Public Finance (Control and Audit) Act.

- 3.2.33** I wrote to the Accountant General on 28 June 2018 and subsequently on 3 September 2018, highlighting a number of weaknesses and anomalies that had been noted following a review of the internal controls in Treasury over the management and supervision of the Agreement. In paragraphs 3.2.34 to 3.2.76 are detailed what I consider the salient issues I highlighted to the Accountant General in my management letters.
- 3.2.34 Deed Register and Cash Book** - A sample examination of forty-eight deeds received during the period 1 April 2016 to 24 March 2017 revealed that thirty-three deeds that had been registered had taken an average of 146 days to register, moreover, twenty-three (70%) of those deeds had taken more than four months to register. The remaining fifteen deeds in the sample had not been registered as at 29 June 2017.
- 3.2.35** As at June 2017, there were several months of backlog in the registration of deeds due to a sharp rise in the volume of deeds received during 2016. This was due to the sale of properties in two new affordable residential areas during that year. Under the Agreement, LPS derives a bonus payment based on the number of documents processed for registration and maintaining such processing up-to-date. Given the observation in paragraph 3.2.34 above, I informed the Accountant General that I was of the view that the registration of deeds had not been kept up-to-date, and therefore, this should have been taken into account by Treasury on checking LPS' performance incentive bonus claim for the year 2016. I therefore recommended that, in future, Treasury carry out sample testing on the timeliness of deed registrations as part of their Performance Incentive Bonus review.
- 3.2.36 Performance Incentive Bonus** - On 6 June 2013, the Government agreed to annually increase the Performance Incentive Bonus in line with the Index of Retail Prices (IRP). Nevertheless, Treasury did not apply the annual increases to the bonuses during the period spanning financial years 2013-14 to 2017-18 when an increase of 4%, constituting an aggregate IRP increase from July 2012 to July 2015, was applied. I highlighted to the Accountant General that the application of annual IRP increases has a compounding effect which is forgone when applying an aggregated IRP. I therefore recommended that IRP increases be strictly applied on an annual basis.
- 3.2.37 Land Titles Registry** - The Agreement provides, with regard to the Performance Incentive Bonus, that a £20 bonus per Deed document is payable 'for processing documents for registration (Governor's Approval) and maintaining such processing up-to-date' subject to a maximum bonus of £50,000 per annum. This would require the company to process 2,500 Deeds in order to achieve the maximum bonus. A subsequent revision to the Performance Incentive Bonus, which came into effect on 18 May 2015, specified that each processed Deed document would attract a £30 bonus payment subject to a £62,400 maximum. As a result, the maximum bonus can now be achieved with the processing of 2,080 Deeds, a reduction of 420 Deed documents. I therefore pointed out to the Accountant General that this does not provide an incentive to work efficiently beyond such a point.
- 3.2.38** The audit examiner was informed by Treasury that the bonus claim made by LPS under the 'Land Titles Registry' component in the Agreement is verified against the cash book by dividing the cash book total, as collected during the bonus period, by the standard registration fee. Given that late submissions attract an additional 100% late filing fee, I informed the Accountant General that in my opinion the current method of bonus claim verification is inadequate. Additionally, I informed her that the verification process carried out by Treasury does not ensure that the processing of Deeds is up-to-date.

3.2.39 Sale and Purchase of Land/Property - I notified the Accountant General that the supporting documentation of the LPS bonus claim for the period November 2015 to October 2016 included Government revenue consisting of premiums on assignment of leases that LPS deemed to be sales of properties. More specifically, seven cases (five commercial and two residential) of premiums on assignment of property/land amounting to £45,804 were treated as sales. In my view, premiums on assignment of leases should not be taken into consideration in the bonus calculation of sales of property/land by LPS. It should be noted that this had no impact on the bonus payment for the year 2015-16 as the maximum bonus had already been achieved.

3.2.40 It was additionally noted that two sales of a plot of land from the Gibraltar Government to Gibraltar Land (Holdings) Limited (GLH) and then by GLH to ES Limited for £5m on each occasion was included in LPS' supporting documentation of their bonus claim for the period November 2015 to October 2016. Given that GLH is a separate legal entity to the Gibraltar Government, I am of the opinion that the second sale by GLH to ES Limited should not have been taken into consideration in the bonus calculation of sales of property/land by LPS for the aforementioned period.

3.2.41 Implementation of Arrears Recovery Policy in place - A review of the Treasury internal audit working papers with regard to the Arrears Recovery Policy in place at LPS revealed the following:

- **Service Charges** - The audit examiner was unable to review the work undertaken by the Treasury as their testing was undertaken at LPS and they had not kept any documentary evidence to support their findings. I was therefore unable to provide an opinion on the appropriateness of the testing performed and result obtained. I strongly advised the Accountant General that all documentation relating to the assessment of the Key Performance Indicators (KPIs) to award the performance incentive bonuses be retained for audit purposes.
- **Rents Multi-Lets** - Treasury had sampled a total of 17 accounts as part of their internal audit. It was noted that nine of the sampled cases were being dealt with by the Central Arrears Unit (CAU). Although LPS were not awarded the full bonus amount for this component under the Agreement it was found that LPS had benefitted from the CAU's intervention in the arrears recovery process.
- **Ground and Sundry Rents** - There was no policy against which to measure performance and so LPS was scored against evidence of having chased the arrears by way of a 21-day letter as indicated by LPS in minutes of the Contract Liaison Committee meeting dated 7 March 2017. I recommended to the Accountant General the introduction of an adequate and specific arrears recovery policy for LPS to adhere to, against which performance can be measured.

Considering the CAU's active prominent role in the recovery process of Rates and Ground and Sundry Rents arrears, I advised the Accountant General that she liaise with the CAU prior to reviewing future Key Performance Indicators to ensure that these are in consonance with the arrears recovery work performed by LPS.

3.2.42 Amounts payable by the Gibraltar Government to LPS

LPS financial statements - Running Costs

The audit examiner was not able to test the reconciliation of actual expenditure incurred by LPS to the Treasury Accounting System payments for the year 2014-15 onwards as Treasury reconciliations were not available at the time of the audit inspection. Treasury confirmed that the working papers for the 2014-15 reconciliation were incomplete.

3.2.43 As part of the Treasury's review of LPS' financial statements, I strongly recommended to the Accountant General that a variance analysis is carried out and explanations requested from LPS for significant and/or unusual differences between actual and

PART 3 - DEPARTMENTAL AUDITS

budgeted expenses as well as current and previous year's actual expenditure; this would enable Treasury to exercise cost control more effectively.

3.2.44 Travelling and Entertainment Expenses

I informed the Accountant General that I was concerned to note a 71.2% increase in LPS' travel and entertainment expenditure from £13,105 in the year ended 31 March 2014 to £22,432 in the year ended 31 March 2017. It appears that no proof or breakdown of expenditure is requested from LPS by Treasury to ensure that these expenses constitute a proper charge in accordance with the terms of the Agreement. A summarised tabular analysis of travelling and entertainment expenditure obtained from LPS is shown in Figure 38.

Figure 38

Financial Year	Staff Functions	Entertaining, etc.	Retirement Functions	Travelling	25 th Anniversary	Sub-Total	Less Non-recoverable Expenditure	Total
2013-14	£6,187	£6,728	£7,126	-	-	£20,041	(£6,936)	£13,105
2014-15	£7,795	£6,986	-	-	-	£14,781	-	£14,781
2015-16	£8,126	£6,595	£3,863	-	£710	£19,294	-	£19,294
2016-17	£11,159	£8,407	£1,298	£1,568	-	£22,432	-	£22,432
Total	£33,267	£28,716	£12,287	£1,568	£710	£76,548	(£6,936)	£69,612

3.2.45 From Treasury records of LPS' management accounts it was seen that LPS' auditor showed a total of £69,612 charged to the Travelling and Entertainment subhead during the 4-year period 1 April 2013 to 31 March 2017, whilst the breakdown of expenses provided by LPS from their nominal ledger reflects a total of £76,548 spent during the same period (see Figure 38). The difference of £6,936 relates to the financial year 2013-14 where note 5 to LPS' management accounts states that '*Travel and Entertainment Expenses are lower in this Schedule by £6,936 as these costs are not recoverable from Government under the contract terms*'. A closer examination of the Travelling and Entertainment expenditure for the year 2013-14 showed that the sum of £6,936 related to a retirement function(s) which apparently LPS decided not to recover from the Government of Gibraltar although a further sum of £190, also in respect of a retirement function in the same financial year, was recovered from the Government contribution to the company as indeed were the sums of £3,863 and £1,298 in the years 2015-16 and 2016-17 respectively. I told the Accountant General that it was incomprehensible that LPS chose to recover these latter sums from the Government in respect of retirement functions during the period July 2013 to March 2017 and yet rightfully disregarded to claim the £6,936 retirement function cost from Government in the year 2013-14.

3.2.46 I also informed the Accountant General that, from the information provided by LPS and shown in Figure 38 above, of a total of £76,548 disbursed by the company in Travelling and Entertainment during the 4-year period, £33,267 (43.5%) was spent on staff functions, £28,716 (37.5%) was spent on entertaining, etc. whilst £12,287 (16.0%) was spent on retirement functions (although the sum of £6,936 was not recovered from the Government contribution to the company, as highlighted in paragraph 3.2.45), £1,568 (2.0%) was attributable to travel and a further £710 (1.0%) was spent on a 25th Anniversary celebration. A total of £69,612 was deemed by LPS to constitute recoverable costs by the company from the Government. I told the Accountant General that I considered the expenditure incurred by LPS on entertainment and travel over the 4-year period, amounting to £69,612, of which the majority £68,044 (97.7%) had been spent on entertaining, office do's and retirement functions –thereafter claimed from the Government– to be an entirely inappropriate charge on public monies and added that I was appalled at the fact that the company had been allowed to claim this type of

expenses from Government for years, and with time even permitted to escalate this expenditure by 71.2% from £13,105 in the year 2013-14 to £22,432 in 2016-17.

3.2.47 Following the confirmation by LPS' Senior Director that staff functions refer to expenditure incurred on behalf of all staff in respect of Christmas lunches and children's Christmas parties, as well as the celebration of other occasions during the year, I informed the Accountant General that in my view, these expenses should not be recovered from Government as they are not related to the delivery of the contracted services.

3.2.48 With regard to entertaining expenses, LPS' Senior Director explained to me that as agreed with Treasury, the company provides its directors with allowances for entertaining as part of their remuneration. He further added that the bulk of this expenditure related to lunches and dinners, and, consequently, were deemed to be benefits in kind. I told the Accountant General that the acknowledgement by LPS that they consider staff functions and directors' lunches/dinners to be a benefit-in-kind adds weight to my view that this type of expenditure should not be a recoverable expense from the Government. Moreover, if this is the case, the Government should not accept that LPS directors be entitled to what is in effect an 'entertainment allowance' as part of their remuneration. I therefore stressed the need for Treasury to critically review LPS' annual budget submission to ensure that this type of expenditure is not accepted as a recoverable expense from Government.

3.2.49 I further informed the Accountant General that it appeared that for a number of years LPS' Travelling and Entertainment expenditure may have contained Directors Fees (2012-13 budget amount £10K), as mentioned in the Contract Liaison Committee meeting dated 26 June 2012. I therefore asked the Accountant General what this budget provision related to and the reason to include Directors Fees under travelling and entertainment expenses which to my mind was totally inappropriate.

3.2.50 Motor Vehicle Expenses

The recurrent motor vehicle expenses during the years ended 31 March 2015 and 31 March 2016 were £13,697 and £10,737 respectively. I recommended to Treasury that these expenses be critically reviewed to ensure that expenditure does not include non-business use of motor vehicles. Even though the financial statements submitted by LPS are independently audited, an element of these expenses may not constitute a proper charge on Government expenditure despite being a legitimate company expense.

3.2.51 The management accounts of LPS derived from Treasury records show that the company was reimbursed a total of £46,285 in respect of motor vehicle expenses during the 4-year period April 2013 to March 2017. This amount is consistent with the breakdown of expenses provided by LPS, as per Figure 39, from their nominal ledger. As can be seen, of the £46,285 reimbursed by Government in Motor Vehicle Expenses during the four years, £21,624 (46.7%) was attributable to petrol costs, £16,224 (35.0%) was spent on motor vehicle insurance, £8,317 (18.0%) was spent on repairs and car service and £120 (0.3%) was spent on parking fees.

Figure 39

Financial Year	Petrol	Insurance	Repairs & Service	Parking	Registration, MOT, etc.	Total
2013-14	£6,442	£2,903	£2,121	£45	-	£11,511
2014-15	£5,457	£5,043	£3,172	£25	-	£13,697
2015-16	£4,626	£4,208	£1,903	-	-	£10,737
2016-17	£5,099	£4,070	£1,121	£50	-	£10,340
Total	£21,624	£16,224	£8,317	£120	-	£46,285

- 3.2.52** I told the Accountant General that having considered the breakdown of motor vehicle expenses under the scope of the Agreement, and taking into account Government policy regarding motor vehicle usage and insurance, I was of the opinion that the level of motor vehicle expenditure by LPS far exceeds what I deemed to be reasonable business usage. With regard to petrol costs, the average sum spent on fuel during the period amounted to approximately £104 per week or £450 per month which, at the average fuel price of £0.92 per litre over the period April 2013 to March 2017 (source: Government Statistics Office) and urban consumption of 9.5 litres per 100 km (source: Car-Emissions.com) based on the fuel consumption of a Renault Kangoo (small company van typically used by private companies, including most Government departments), resulted in estimated travel of 1,189 km per week or 5,148 km per month. This, I posed to the Accountant General, seems an inordinately high level of mileage (kilometrage) incurred by LPS based on consumption levels represented by the petrol costs of the company. I therefore strongly recommended that Treasury should limit the level of motor vehicle petrol expenditure recoverable from Government to reasonable business-use consumption costs based on a basic motor vehicle such as the Renault Kangoo.
- 3.2.53** Regarding insurance costs, which on average accounts for a staggering £4,056 per annum over the period, I pointed out to Treasury that I had not had sight of the policies in place, nevertheless the average spend by the company on car insurance represented 36.2% of the annual Government contribution towards motor vehicle capital expenditure (£11,200). This was attributable to the fact that LPS held a number of vehicles at their disposal which were relatively new and were also of a relatively high value. Moreover, although the policy coverage for each vehicle was unknown to me, this information should nevertheless be requested by Treasury for budget purposes, so that it can ensure that the Government contribution does not extend beyond third party cover, legal defence and road side recovery.
- 3.2.54** I also told the Accountant General that I deemed repair and car service costs to be quite high with an average cost of £2,079 per annum over the period, i.e. 18.6% of the annual Government contribution towards motor vehicle capital expenditure. I once again pointed to the number of vehicles owned by the company during the period (these consisted of practically four motor vehicles and one motorcycle on average at any one time) and the recurrent cost of servicing these on an annual basis. Regular periodic maintenance of the vehicles would, under normal circumstances, result in a prolonged useful asset life, yet paradoxically the consistent practice by the company is the early disposal of the vehicles.
- 3.2.55** In summary, I informed the Accountant General that I considered the level of recurrent expenditure incurred by LPS on motor vehicles to be exceedingly high, thus incurring an unacceptable drain on the public purse. This is evidenced primarily by the unusually large amounts of petrol purchased, the level of insurance cover acquired and the consistently high spend on car repairs and servicing.
- 3.2.56** I told the Accountant General that in my opinion, the observations highlighted in paragraphs 3.2.42 to 3.2.55 reinforce my view that stricter control should be exercised in the budgetary process and in ensuring that LPS' periodic expenditure claims constitute a rightful charge in keeping with the approved budget and in accordance with the Agreement. This will ensure that the disbursement of public monies to the company is at all times appropriate and justifiable.

3.2.57 LPS Financial Statements - Capital Expenditure

Motor Vehicles

In the year ended 31 March 2015, Treasury paid LPS the maximum yearly budgeted amount (£11,200) in respect of motor vehicles through the quarterly payments made to the company, notwithstanding that there were no motor vehicle purchases during the

year. It seems that the Treasury payments were a contribution towards depreciation according to the notes to the LPS financial statements; however, as depreciation is a non-cash transaction, Treasury should not have paid any contribution to LPS in respect of motor vehicles.

3.2.58 A review of Treasury payments made to LPS during the financial year ended 31 March 2016 revealed that LPS received the full motor vehicle capital expenditure budget sum of £11,200. However, contrary to the conditions of the Agreement, Treasury did not receive from LPS any supporting invoice as evidence of a motor vehicle purchase. This appears to be the continued practice. I, therefore, informed the Accountant General that in my strict view Government should solely contribute towards the purchase of a motor vehicle (subject to the maximum agreed yearly budgeted sum), if and only if, there is an actual motor vehicle purchase during the year and the relevant invoice is presented to Treasury. The practice of paying LPS the motor vehicle capital expenditure budget sum every year, even if there has not been any motor vehicle purchases, enables LPS the possibility to purchase motor vehicles that are mostly, or wholly, funded by the Government regardless of whether there is a need to replace an existing motor vehicle or not, and without informing Treasury. I added that with other capital expenditure, such as computers, furniture and fittings and office equipment, the company also presents a yearly budget submission for these items, but unlike the practice with motor vehicles LPS does rightly submit the relevant invoices to Treasury when claiming settlement of these assets upon which Treasury makes due payment to the company.

3.2.59 The tangible assets note to the LPS accounts for the years 2014-15 and 2015-16 showed that the company owned a number of motor vehicles. Currently LPS possesses four cars and a motorcycle. I therefore recommended that a review be undertaken to determine whether such level of resources was necessary for the company to undertake the contracted services to Government.

3.2.60 It was noted from the tangible asset note to the accounts for the years ended 31 March 2012, 31 March 2014 and 31 March 2017 that LPS prematurely disposed of motor vehicles without consideration as the losses on disposal matched their respective net book values. Treasury confirmed that they had not received any proceeds pursuant to the disposal of those motor vehicles, or in respect of any other vehicles which might have been fully depreciated. Furthermore, Treasury also provided that they are not consulted or advised prior to the disposal of such assets which resultantly deprives them of the opportunity to ensure that this is undertaken in the best interest to the taxpayer. Given the fact that motor vehicles purchased by LPS have been wholly or partly funded by Government, I suggested to the Accountant General that on subsequent disposal, there should be a sale price set, in line with the market price valuation of those vehicles and the disposal proceeds should either be paid to Government or alternatively, be deducted from future quarterly payments to meet the company's running costs. This would ensure that proper control is exercised over the disposal of motor vehicles.

3.2.61 Computers

It was noted that even though LPS does keep an inventory list of computer equipment, the records did not contain asset identification numbers, dates of purchase or a detailed description of each individual item. It was therefore not possible to reconcile computer purchases to the inventory records. I advised the Accountant General that LPS should keep a computer inventory ledger that contains sufficient information to maintain adequate control over its computer assets and also to provide an audit trail as per Government requirements.

3.2.62 Furniture, Fittings & Equipment

LPS does not keep a proper and adequate inventory ledger of its furniture, fittings and equipment. LPS presented the audit examiner with a summary record of the furniture held in each office area, or held by individual officer, showing the type of furniture and

quantity held which is inadequate for audit purposes. I recommended that the company keeps an inventory ledger as per Government requirements listing all relevant details of furniture, fittings and equipment held.

3.2.63 Disposal of Assets

My predecessor wrote to the Accountant General on 16 July 2009 informing her that in his view, the disposal of assets, which have been funded by the Government after the date of the Agreement, should be authorised by the Financial Secretary. This was also the view shared by the Accountant General and she duly informed LPS on 29 September 2009. In his reply to the Accountant General on 20 October 2009, the Managing Director of LPS stated that he had no problem in advising the Financial Secretary but he could see no reason for the need to get the Financial Secretary's approval to dispose of tangible assets. The Financial Secretary subsequently agreed that there was no need to seek his approval prior to disposing of the assets. Notwithstanding the Managing Director's view and the Financial Secretary's decision, I am of the opinion, like my predecessor, that all disposals of tangible assets that have been paid from public funds should be authorised by the Financial Secretary.

3.2.64 Pension Contributions of Defined Contribution Pension Schemes and Defined Benefit Pension Schemes

- I informed the Accountant General that the Gibraltar Government is funding both the employee and employer's share of the pension contributions of all LPS employees joining the Government's defined contribution pension schemes. This was discussed in a Contract Liaison Committee meeting held on 10 July 2014 where the Financial Secretary stated that 'from now on any new LPS members will have to contribute towards their pension, but that LPS/Government would continue to contribute the full 25% towards existing members' pensions.' There were four employees, one of whom left the company in November 2015, to whom the arrangement for LPS/Government to meet the full 25% pension contribution applied.

3.2.65 LPS expressed their concern at the Financial Secretary's instruction in a Contract Liaison Committee meeting held on 7 June 2016 by claiming that either all GoG employment conditions are applied (including overtime, salary, pay scales, etc.) or LPS is allowed some flexibility to maintain a competitive employment policy. It seems that this matter will be dealt with by the Financial Secretary within the parameters of a new contract when the existing contract expires on 31 October 2020. Nevertheless, I pointed out to the Accountant General that the company's stated position was inaccurate as their employees enjoy salaries which are notably higher and have a shorter pay scale than the corresponding grades in the Civil Service. Additionally, the conditioned working hours of full time staff at LPS is 36.25 hours per week compared to 37 hours per week for non-industrial staff in Government. With regard to overtime, I commented that perhaps, where the need arises, employees below the grade of Director, should be allowed to work overtime and for this to be included in the running costs of the company rather than Government having to pay the full 25% pension contributions. Furthermore, I told the Accountant General that I was of the opinion that, notwithstanding the Financial Secretary's instruction, all LPS employees joining the company after 1 January 2012 should contribute towards the Government's defined contribution pension schemes, as is the case with Civil Servants employed in Government after the same date.

3.2.66 A review of budgeted pension costs submitted by LPS in their 2015-16 and 2017-18 submissions revealed that, the company continues to budget and Government pays for the full 25% contribution of those LPS employees who joined after 10 July 2014. Details of these new employees, as noted in the 2017-18 salaries budget, are listed in Figure 40 together with what I deem to be the amounts overpaid since they joined LPS up to 31 March 2018.

Figure 40

Name	Date Joined	Pension cost per budget	Appropriate pension cost	Overpayment
Employee 1	05/01/2015	£25,395	£17,269	£8,126
Employee 2	08/09/2015	£5,638	£3,833	£1,805
Employee 3	16/11/2015	£18,770	£12,764	£6,006
Employee 4	01/07/2016	£6,192	£4,211	£1,981

I strongly recommended to the Accountant General that the above be taken into account during the next budget process to ensure that Government's contribution towards LPS's pension costs excludes any element of employee pension contributions which have to be met by the individual employees.

3.2.67 At the time of the audit inspection, LPS were paying monthly pension contributions in respect of ex-civil servants who had opted back into the Government 'final salary' defined benefit pension scheme in accordance with section 6(1)(f)(iv) of the Pensions Act. Treasury confirmed that these payments, which are paid into Government revenue, are not reconciled to their respective salaries as per LPS's budget submission. I believe this is an important control weakness and I therefore strongly recommended to the Accountant General that these pension contributions payments be periodically reconciled.

3.2.68 Furthermore, and more importantly, as per section 6(1)(f)(iv) of the Pensions Act the company is required to pay the Government monthly contributions amounting to 25% of basic pay (or such other amount as may be agreed by the Government) on behalf of ex-civil servants opting back into the 'final salary' defined benefit pension scheme. I informed the Accountant General that these pension contributions have been claimed by LPS as a recurrent cost and duly paid by Treasury. It is clear that the inclusion of this provision in the Pensions Act was to ensure that companies in such a position made additional pension contributions in order for ex-civil servants to enjoy the benefits of the 'final salary' defined benefit pension scheme. This was clearly specified in the explanatory notes put to the Government at the time of the amendment to the Act. I therefore enquired from the Accountant General the reason why Treasury accepts LPS' claim to be paid the pension contributions of the ex-civil servants when there is clear statutory provision for these pension contributions to be paid by the company.

3.2.69 Public Market Fees - A review of tenancies in respect of businesses situated at Market Place revealed that 8 out of 18 tenancies were in arrears of public market fees as at 31 July 2017. The combined total fees outstanding as at that date amounted to £16,739. Further scrutiny of the aforementioned eight defaulters revealed the following:

- five of the defaulters were in arrears as their tenancy agreements had expired and had been reviewed 13 months later in July 2017. LPS subsequently raised 13 months of invoices;
- one of the defaulters had not paid since May 2017;
- one of the defaulters had not paid rent since signing the tenancy agreement in February 2017; and
- the remaining defaulter made a payment one month in arrears.

3.2.70 In a subsequent review undertaken on 27 April 2018, it was noted that all eight defaulters mentioned above were now paying towards both current and historical arrears and that the overall debt figure had dropped by £5,231 (31.3%) to £11,508.

3.2.71 Arrears of Revenue

General Rates and Salt Water Charges

As at 31 March 2017, 250 account holders with collective debts of £2.92m had been issued with Orders to Pay by the Court for £1.39m. However, these Orders to Pay were not proceeded with principally because no approval had been granted by Government for the execution of the distress warrants and I therefore enquired from the Accountant General why the process is stalled and discontinued at the 'execution of distress warrant stage'.

3.2.72 Ground and Sundry Rent

I expressed my concern to the Accountant General that there is still no procedure in place to take persistent Ground and Sundry Rent debtors to Court. Discussions surrounding this issue have previously taken place within the forum of the Contract Liaison Committee and I took note that amendments to the draft policy were discussed at their meeting of 6 June 2016. However, considering the amount of time elapsed since this meeting and in light of the Financial Secretary's willingness to address this matter I enquired from the Accountant General what progress had been made in this respect.

3.2.73 Contract between the Government of Gibraltar and LPS - I informed the Accountant General that the Agreement provides that LPS will 'keep the Government of Gibraltar indemnified from and against any and all loss, damage or liability (whether criminal or civil) suffered by the Gibraltar Government resulting from a breach of the agreement by LPS. I added that in my view, Treasury should request a copy of the indemnity insurance policy, or at the very least, evidence that the company has an appropriate insurance policy in place to ensure that this contractual obligation is met.

3.2.74 It seems that there was no formal notification between the two parties to the Agreement for the amendment to Schedule 2 of the Agreement in relation to the review of the Performance Incentive Bonus components introduced in May 2015.

3.2.75 The Agreement prescribes that LPS has to produce "plans and register of all properties held by the Government, Government Departments, holding companies, authorities, etc. and whether vacant or occupied." In the Contract Liaison Committee meeting that took place on 13 December 2007 LPS informed the Committee that they were in the process of preparing a Government Property Inventory database and it was agreed that Government would issue a circular letter to all the different departments requesting the pertinent information. The previous Accountant General replied on 1 February 2011 to the Principal Auditor's update requests stating that the circular had been drafted by LPS and passed on to the Financial Secretary for approval. However, it seems that to date the circular letter has not yet been sent to departments and consequently the database has not been completed. I therefore enquired from the Accountant General if there had been any further development in this respect.

3.2.76 General - In conclusion, I informed the Accountant General that in my view there had been a certain lack of Treasury supervision and oversight on its obligations under the terms of the Agreement with LPS which had over the years given rise to a high number of audit observations highlighted during the last two audit inspections. I therefore stressed the importance of Treasury exercising tighter control and supervision over the provisions and requirements of the Agreement. Additionally, I made a series of recommendations for her to consider, together with the Financial Secretary, when drafting the new Agreement with LPS on termination of the current contract which expires on 31 October 2020. At the time of finalising this report, the Accountant General had not yet replied to the observations raised in my audit management letter, although I was informed by the Treasury Senior Executive Officer that a meeting had been arranged with officials from LPS to discuss the audit issues raised.

3.2.77 Treasury Payments Process - I wrote to the Accountant General on 7 August 2017 highlighting a number of inefficiencies that had been brought to light following an audit inspection of the Treasury Payments Process. The Accountant General replied to me on 20 September 2017. The observations raised, together with the Accountant General's response, are highlighted in paragraphs 3.2.78 to 3.2.87 hereunder.

3.2.78 Inefficiencies in the Payments Process - An exercise was performed to determine the duration of the payments process for each type of payment performed at Treasury. This entailed establishing the number of days from the time the payment voucher (PV) is received at the Treasury Payments counter to the date payment is made and then determining the number of days it takes before the payment is recorded in the accounting system. In Figure 41 can be seen the time taken for the various types of payments.

Figure 41

Type of Payment	Time taken for payment to be made (working days, including day PV is received at Treasury)	Time taken to record payment in cashbook (working days, including day PV is received at Treasury)
BACs	2-4 days	4-6 days
SWIFT	2-5 days	3-6 days
Cheques	2-4 days	2-4 days
Bank Transfer	1 day	1 day
Cash	1 day	Same day PV is cashed

3.2.79 Bankers' Automated Clearing System (BACs)
 BACs payments are dated and recorded in the Data Processing System (DPS) and the Treasury cashbook two days after the payments are made. Treasury informed that BACs payments are recorded in the accounting system on the date the payment is credited to the payee's bank account and not the date the payment is actually made by Treasury. This is unlike most accounting systems where the date that a payment is recorded in a cashbook at the beginning of the process is the one recorded and remains unchangeable. The BACs payments process has the transaction recorded at the beginning of the process in one system and is then input in a different system with a different transaction date after the BACs payment has been made. This involves a two-day wait and the issue of a temporary PV number which would be unnecessary if PVs were recorded at the transaction date and not the value date.

3.2.80 I pointed out to the Accountant General that this contravenes Accounting Instructions which prescribes that the date of payment governs the date of the record of the transaction in the accounts. Therefore, in compliance with these rules these types of payments should be strictly recorded when the payment is made. I further stressed that all PVs should be recorded in the cashbook when received, after checking that all the necessary information is attached and is certified correct by the pertinent officer. I informed the Accountant General that my understanding, from explanations provided by Treasury staff, was that the reason for dating and recording PVs two days after payments are made is because Treasury wants to maintain the bank statement and cashbook at a par in order to have a true picture of the available cash flow at any moment in time. The payments system currently cannot differentiate between the transaction date and the value date and provides different reports accordingly. Consequently, the value date has taken priority over the transaction date in order to provide useful management information without regard to the cash basis convention of accounting existing in Government. In her reply, the Accountant General explained to me that the BACs run is a three-day cycle; payments are recorded in the DPS and the Treasury Accounting System (TAS) on the third day which is the actual payment date, that is the day on which the Treasury bank account is debited and the payees' account credited. In her view, it is correct for payments to be reflected in DPS and TAS on such date which is both the transaction date and the value date. I maintain that the transaction date should stand as

being the date when the payment is actually effected and not changed to the date when the payment is credited to the payee's bank account.

3.2.81 BACs runs are carried out on Mondays, Wednesdays and Fridays. If a PV involving a BACs payment is received by Treasury on a Monday it can only be paid the following Wednesday even if all the necessary checks have been carried out on the same day. Checking a batch of 300 PVs to the BACs files (termed 'DODO files') takes approximately two hours to do (without interruptions). The fact that the PV has to wait until the next BACs run before it is paid means that more BACs payments will accumulate. I suggested to the Accountant General that if there were BACs runs on a daily basis, even though a smaller proportion of PVs would be processed, at least there would be an increased number of BACs runs which would bring about less delays in the payments process. Similarly, SWIFT payments are done on Mondays and Thursdays, therefore a PV could be waiting up to four days to be paid. On enquiring why BACs and SWIFT runs are not processed on a daily basis Treasury explained that this was not operationally feasible due to the necessary coordination of a number of administrative and IT staff members who require to input or check these type of payments at various points of the process.

3.2.82 A review of the BACs payments process highlighted a 17-step process (see below) and a 2-day wait for the payments to clear before it can be recorded in the DPS and the TAS.

- *Inputting* of PVs received from departments into the MS Access counter system;
- PVs are separated by payment method, sorted alphabetically, signed by a Higher Executive Officer (HEO) and given a temporary PV number;
- Each BACs PV is *input* manually into the BACs MS Access system;
- An Administrative Officer (AO) *inputs* the sum of the totals of the physical PVs into a printing calculator and *checks* it against the BACs MS Access system total;
- The BACs MS Access system then produces, what is termed, a 'DODO file' which is printed out and *checked* by an Executive Officer (EO) to the PV and the calculator printout previously prepared by the AO;
- The Treasury IT Section receives the file and *checks* the entries for any data errors;
- The IT Section gives the file a red number;
- The HEO finds the red number in the network and uploads the file into the BACs Security System;
- The HEO prepares two management reports from the BACs information;
- The AO then uploads the form to the NatWest BACs payment system (PayAway);
- The AO manually *inputs* the details of each PV batch by red number into a BACs transmission request form;
- The EO *checks* the upload in the PayAway system and BACs transmission request form;
- The HEO then releases the payment;
- A period of two days is required for the payment to clear;
- The temporary PV numbers are replaced (*manually input*) with Treasury PV numbers on an MS Excel spreadsheet;
- The Excel spreadsheet is then imported into the DPS where all PVs with the same value date are merged in order to print out the cashbook for the day; and
- The DPS information is then imported into the TAS by the IT Section.

I pointed out to the Accountant General that the BACs process of payment was clearly exceedingly long and highly laborious. The risk of human error every time data is input into a system by an officer requires the need for independent checking. As a result, the lengthy BACs process calls for the input of information on five occasions and the need for independent checks on four instances evidently taking up significant resources in the process.

3.2.83 The Treasury IT Section verifies the PV entries in the BACs system (DODO file) for any data errors before the file is uploaded into the system as previously explained. After this

check and any amendments, the file is not subjected to further checks by a Treasury officer to ensure the IT Section changes are correct and that no other changes are made to the file before it is uploaded to the BACs security system and Banking System (other than by reviewing an exception report that highlights payments to be made that are over a set limit). I informed the Accountant General that, in my view, every input, amendment, or possibility of an amendment had to be subjected to independent verification by another officer.

3.2.84 I further highlighted to the Accountant General that the process of BACs payments uses four separate MS Access programs, an MS Excel program, in addition to the TAS, and the use of a calculator. The system clearly needed to be streamlined and simplified in order to save on time and resources. This could be achieved by the use of a single dedicated program to sort entries and perform more uploading of checked data rather than inputting and amending repeatedly which invariably leads to the need for more checking of inputted data or of changes that have been made. I suggested that perhaps the DPS' flexibility could be used to eliminate other MS Access systems from the process. For example, the PVs could be first inputted into the DPS, sorted and checked on the system and then the different forms of payment exported to MS Excel/DODO files to be uploaded onto the various payments systems. Treasury informed that several suggestions have been made to the department's IT Section regarding the upgrade of the counter system so that information on PVs received can be imported rather than re-inputted to avoid duplication of work, however, it appears that the IT Section are busy with projects of a higher priority.

3.2.85 Payments by cheque

Similarly, as with all other types of payments, cheque payments also require to be inputted in the counter system, the DPS and then imported into the TAS. I suggested to the Accountant General having one single application program that allows the information that has been inputted to be sorted and imported rather than having to re-input it. However, I added that I was aware that very few payments are made by cheque since this form of payment has been actively discouraged for some time. The Accountant General confirmed that very few cheque payments are made, she pointed out that only seven cheque payments had been issued during the financial year 2016-17.

3.2.86 Payments via Society for Worldwide Interbank Financial Telecommunication (SWIFT)

I informed the Accountant General that SWIFT payments are recorded in the counter system, in an MS Excel spreadsheet, in the DPS and that these are then imported into the TAS the day after the payment is made as Treasury senior officers are usually only able to authorise SWIFT payments late in the working day. The Accountant General replied that she had instructed her staff, that notwithstanding the input date, the actual transaction date has to be the same as the value date on the DPS and TAS. I also drew attention to the fact that the information for SWIFT payments needs to be entered three times in total. I recommended that a single application program be implemented that sorts and processes the information accordingly.

3.2.87 The Accountant General agreed that the payments process system should be streamlined. She added that Treasury management responsible for this area of work had proactively reviewed the system and made similar recommendations, however, other IT priorities had delayed work in this area which forms part of a larger project. She was hopeful that work on the Payments Section systems should commence soon, however, this was dependent on the expected timeframe for the implementation of the new Purchase to Pay (P2P) and Enterprise Resource Planning (ERP) systems in Government which are intended to replace the DPS and TAS.

3.2.88 **Accounting Instructions** - Section 47 of the Public Finance (Control and Audit) Act states that: 'The Accountant General shall issue such instruction as may appear to her to be necessary, to be known as Accounting Instructions, for the advantage and safety

of public moneys and public property and for the due and proper accounting therefor.' I am very pleased to report that the Accountant General carried out a major revision of Accounting Instructions in 2018, which had been last issued in 1996, and issued a revised version of these regulations on 11 May 2018. The Accountant General very kindly invited the Gibraltar Audit Office's participation in offering its independent views and advice on the changes proposed and on any additional suggestions that could be incorporated.

3.2.89 Amongst many of the amendments carried out, the new revised Accounting Instructions make interim provision for payments made via the new electronic 'Purchase to Pay' system which is being rolled-out to departments on a phased basis. Other amendments to the Instructions will cater for the transitional period until the present Treasury Accounting System is replaced by the new ERP software. The Accountant General has informed me that accounting processes and requirements will change considerably once the ERP system is implemented. When this takes place, Accounting Instructions will be further revised to replace the relevant new Instructions recently issued.

Central Arrears Unit

3.3.1 As my predecessor commented in last year's report, the main function of the Central Arrears Unit (CAU) had in previous years been the monitoring and supervision of the collection of public monies and the recovery of arrears of revenue by government departments, statutory authorities and agencies. The CAU's role had also been to conduct internal reviews on a regular basis to ascertain that government departments and government entities implemented effective monitoring and review procedures in dealing with arrears and to ensure that they took timely reminding action and carry out proper follow-up of arrears repayment agreements with the aim of reducing the level of historic arrears; restrict the write-off of statute barred and irrecoverable arrears; and, to curb the escalation of new arrears.

3.3.2 As a consequence of the CAU's function having become diluted over the years, a properly resourced CAU was set up as an independent Unit in May 2016, with effective arrears recovery work starting in July 2016. The current complement of the CAU (at the time of this report) is that of eight officers, consisting of: one SEO (Head of the CAU), one HEO, three EOs and three AOs. Additionally, there is also a supernumerary AO and a relief clerk attached to the Unit. The CAU obtains legal advice by outsourcing this service to a number of private legal firms.

3.3.3 Although the CAU comes under the Accountant General for accounting purposes, the Unit works quite independently. The Head of the CAU informed that she works closely with the Financial Secretary obtaining his steer when needed.

3.3.4 The strategic plan set by the CAU is as follows:

- Reduction of existing debt by pursuing debtors in a firm but fair manner;
- Identifying debt by carrying out effective compliance work as ongoing work-in-progress;
- Ensuring that all debts are updated in the department's debt information system to identify true liability and enable arrears recovery action to commence; and
- Collecting current revenue dues in a timely manner in order to curb any further escalation of arrears.

3.3.5 The last audit review highlighted the various recovery and enforcement methods that the CAU intended to introduce. This included the amendment and/or introduction of laws that will enable the Unit's planned methods. The CAU has now received a preliminary draft of the Arrears Recovery legislation. Once this legislation is passed, it will give the CAU added powers to apply their planned arrears recovery methods, such as using

attachment of earnings to recover debts and holding back the sale, rent or allocation of newly acquired government property and licences until outstanding arrears are repaid. The CAU also planned to work with the effects of the Limitation (Amendment) Act 2016, enacted on 27 July 2016, whereby the time limit available to recover debts owed to the Crown is removed. A further initiative the Unit would like to implement is the Disqualification of Directors through the Insolvency Act. In addition, as part of its arrears recovery initiatives, the CAU intended to use the Official Receiver and the Bona Vacantia process to recover debts owed to Government; and lastly to undertake internal audits in respect of arrears of revenue.

3.3.6 In better managing the debt recovery process, the CAU was to centralise all debts by the creation of a dedicated computer database linked to all government departments, authorities and agencies in order to create a master database to consolidate all individual debts owed to Government. Separate to this, the CAU has obtained electronic links to gain “viewing” access to the main revenue-receiving departments’ debt information systems; this includes Land Property Services (LPS), Income Tax Office, the Housing Department, the Gibraltar Electricity Authority (GEA) and the Department of Education.

3.3.7 To date, the following initiatives have already been implemented by the CAU:

- creating a ground rent recovery policy;
- the cancellation of tax arrears against tax refunds and also matching tax credits with tax debts;
- compulsory settlement of debts on the purchase or sale of properties by the debtor;
- recovering debts from those who are out of jurisdiction;
- identification of recoverable debts previously written-off. Although the CAU is not currently actively chasing written-off arrears, there have been a few cases where they have been able to recover arrears that had been written-off;
- requirement for the CAU to be consulted on the possible arrears owed by companies who tender for Government Contracts;
- a full arrears check is carried out by the CAU before approval, or business licence, is granted to individuals applying for a trade licence or permit;
- CAU involved in the write-offs process with all write-offs now passing through the Head of the CAU; and
- the setting-up of a Debt Recovery Panel to review debts managed by LPS (General Rates and Ground and Sundry Rents). The Debt Recovery Panel’s main function consists of:
 - interviewing debtors (tackling highest debts first);
 - ensuring that payments are made for both arrears and current bills; and
 - ensuring that any issues affecting the repayment of debts are reviewed and actioned.

Large amounts of arrears have been recovered via the Debt Recovery Panel. The CAU consider this initiative to be very effective. As a consequence, debtors are now taking the payment of arrears more seriously.

3.3.8 The merit of setting-up a Central Arrears Unit is that the follow-up and collection of Government arrears of revenue is now a centralised function, tackled by a team of officers specialised and dedicated exclusively to arrears recovery and having direct access to the main revenue-receiving departments’ debt information systems. This organisational change facilitates the consolidation of arrears recovery policies and enables closer liaison with Receivers of Revenue to supervise the recovery of debts

PART 3 - DEPARTMENTAL AUDITS

owed to Government. Another important function carried out by the CAU, with effect from June 2017, is that of tax compliance.

3.3.9 One of the first exercises tackled by the CAU was the ‘cleaning-up’ of arrears, that is, eliminating those debts owed to Government that are not realistically recoverable, for example, arrears owed by deceased persons; also, in respect of tax debts - matching credit sums held by the Income Tax Office against outstanding debts; and lastly, recommending the write-off of arrears considered irrecoverable in order to establish the crystallised debt. However, when questioned how much did the ‘inflated arrears’ represent, the CAU informed that they had cleared a significant amount of debt but were not able to fully quantify the amount as the arrears figure is constantly changing and even though irrecoverable arrears are identified and adjusted other arrears are quantified as the CAU identify other debts that had not been included as arrears in the first place.

3.3.10 The CAU have tackled the recovery of arrears in respect of the following departments/areas:

- Income Tax Office – Arrears in respect of Employers’ PAYE, Self-Employed Tax, Corporation Tax, Employers’ Social Insurance contributions and Self-Employed Social Insurance contributions;
- Land Property Services Ltd – Arrears in respect of General Rates and Salt Water Charges and Ground and Sundry Rents; and
- Inactive Debts – The CAU is carrying out exercises in respect of electricity consumption inactive accounts and old scholarship debts.

3.3.11 According to reports produced by the Head of the CAU, the overall reduction in arrears since the inception of the CAU, in respect of the above major revenue items was £9,06m as at 30 June 2017, as analysed in Figure 42 below.

Figure 42

Date Debt Recovery passed to CAU	Revenue Item in Arrears	(Decrease) / Increase in Debt as at 30 June 2017
1 August 2016	Employers’ PAYE Deductions	(£2,212,226)
1 August 2016	Employers’ Social Insurance Contrs. Deductions	(£2,059,880)
17 October 2016	Self-Employed Tax	(£1,445,920)
17 October 2016	Self-Employed Social Insurance Contributions	£3,179
14 November 2016	Corporation Tax	(£2,768,248)
31 December 2016	General Rates and Salt Water Charges	(£302,585)
31 December 2016	Ground and Sundry Rents	(£275,027)
Total		(£9,060,707)

3.3.12 Commenting on the way forward, the Head of the CAU reported that the Unit would finalise compliance exercises being carried out on the timely payment of Self-Employed Tax; Self-Employed Social Insurance Contributions; and Corporation Tax. The CAU would continue to recover arrears of Employers’ PAYE and Social Insurance Contributions Deductions and at the same time ensure the payment of current dues with a view of curbing the escalation of arrears. The Unit would also continue with ongoing exercises to ensure that Payments on Account, in respect of both Corporation and Self-employed Tax, are duly paid on time. In respect of General Rates and Ground and Sundry Rents, Electricity consumption and old Scholarship debts, the CAU would pursue its review of inactive accounts in order to identify any irrecoverable amounts for subsequent recommendation to write-off and continue to chase those debts which are recoverable. The CAU would furthermore be tackling all other arrears of revenue items in respect of which meetings had already been arranged. Additionally, internal audit

exercises are scheduled to be carried out on a number of revenue collecting departments to ensure that there are tight arrears recovery procedures in place.

Housing - Administration

3.4.1 House Rents Collections - House Rents collections in the financial year 2015-16 amounted to £2.96m, £0.04m less than the approved estimate and a year-on-year increase of £0.07m. In contrast, House Rents revenue in the subsequent financial year 2016-17 increased by £1.31m to £4.27m. Gibraltar Capital Assets Limited (GCAL), a wholly-owned subsidiary of the Gibraltar Development Corporation, took ownership of long-leaseholds over six Gibraltar housing estates by way of the grant of the property underleases by Gibraltar Residential Properties Limited who held the long-leaseholds since March 2010 (except for Mid-Harbour Estate since March 2016). Gibraltar Residential Properties Limited being a wholly-owned Government company agreed to allow the rental income to continue being receivable by the Government, however, when GCAL took ownership in March 2016 the revenue generated from the six housing estates is receivable by this company, thus leading to a total of £1.85m of House Rents collected during the year 2016-17 in respect of these housing estates being transferred from Government revenue to GCAL, hence reflecting net House Rents revenue of £2.42m in the financial year 2016-17. Figure 43 shows House Rents collections together with the Approved Estimate sums over the last eight financial years.

Figure 43

Financial Year	Approved Estimate	House Rents Collections
2009-10	£3,000,000	£2,683,291
2010-11	£2,600,000	£2,523,520
2011-12	£3,030,000	£2,953,511
2012-13	£2,700,000	£2,907,697
2013-14	£2,900,000	£2,898,877
2014-15	£3,000,000	£2,888,644
2015-16	£3,000,000	£2,957,488
2016-17	£2,000,000	£2,417,231 *

* Total House Rents collections in the financial year 2016-17 amounted to £4,270,790; however, of this sum, rents collected in respect of the six Gibraltar housing estates leased to GCAL totalling £1,853,559 was transferred to this Government-owned company pursuant to the Agreement between GCAL and the Government of Gibraltar dated 23 March 2016.

3.4.2 An analysis of the House Rents reconciliation statement for the financial year 2015-16 revealed the following inconsistencies:

- the figure for government payroll deductions brought to light a difference of £269,085 when compared with the Treasury Accounting System; and
- adjustments in connection with General Rates and Salt Water Charges showed a difference of £98,869 against the Treasury Accounting System.

3.4.3 As mentioned in previous reports, the above-mentioned differences continue to occur due to the department's inability to correctly reconcile its related accounting adjustments with the Treasury records.

3.4.4 House Rents Arrears - As at 31 March 2016, House Rents arrears stood at £5.76m, an increase of £0.50m compared to the previous year's arrears position. I am very pleased to report that the position as at 31 March 2017 was that House Rents arrears dropped for the first time in eight years, resulting in a decrease of £0.47m in the total arrears figure of £5,29m¹⁹ as at 31 March 2017. Figure 44 shows the comparable position of House Rents arrears at the year-end owed to Government over the last eight financial years.

¹⁹ Arrears figure as at 31 March 2017 includes House Rents arrears pertaining to six Gibraltar housing estates leased to GCAL.

Figure 44

Financial Year-End	House Rents Owning	Year-on-Year Increase/(Decrease)	Year-on-Year % Increase/(Decrease)
31 March 2010	£3,536,299		
31 March 2011	£3,764,341	£228,042	6.4%
31 March 2012	£4,041,868	£277,527	7.4%
31 March 2013	£4,427,974	£386,106	9.6%
31 March 2014	£4,789,307	£361,333	8.2%
31 March 2015	£5,258,753	£469,446	9.8%
31 March 2016	£5,755,687	£496,934	9.4%
31 March 2017	£5,286,364	(£469,323)	(8.2%)

3.4.5 As the arrears figures in Figure 44 show, the consistent escalation of House Rents arrears in recent years, which had continued into the year ended 31 March 2016, was reversed by 31 March 2017. The year-on-year percentage decrease of 8.2% at the end of the financial year 2016-17 is a very welcome change to the regular year-on-year increases in arrears experienced in the recent past, which reflected a lack of effective strategy and policy in the management and recovery of arrears by the Housing Department. The improvement is attributable to the implementation of an effective arrears recovery strategy introduced by the Government in January 2016, which aimed to proactively tackle defaulting tenants in the recovery of their outstanding House Rent debts, as well as introducing new mechanisms to prevent both the escalation of existing arrears and the formation of new arrears by the non-payment of current rent. As mentioned in paragraph 3.4.7 of last year's report, the arrears recovery strategy includes: an updated software application system for the collection of House Rents; improved rent payment methods (e.g. on-line, via the e-Government portal); withholding parking permits, sheds or berths at the new small boats marina to tenants who are in arrears; limiting works provided to defaulting tenants to essential repairs only; not allowing any inclusions, exclusions or exchanges of tenants in tenancies where rent is owed; requesting all new Government housing tenants to pay their rent via bank standing orders or payroll deductions; an amendment to the Limitation Act, which allows for proceedings to be brought by the Government to recover rent arrears irrespective of how old the debt is; and working with the Central Arrears Unit, which has been exclusively re-established to tackle all Government debts. In addition, the Housing Department is also looking into the possibility of withdrawing the free parking concession at the Mid-Town Car Park to tenants who are in arrears of House Rents.

3.4.6 The Housing Department's arrears recovery strategy has resulted in an evident improvement in the level of House Rents owing to Government. However, as previously mentioned in paragraph 3.4.1, revenue from House Rents fell during the financial year 2016-17 by £0.54m from £2.96m in the previous financial year to £2.42m due to the lease of the six housing estates, comprising of 3,116 properties, by Gibraltar Residential Properties Limited to GCAL. The six housing estates being: Alameda Estate, Glacis Estate, Laguna Estate, Moorish Castle Estate, Mid-Harbour Estate and Varyl Begg Estate. A total of £1.85m of House Rents collected in relation to these six housing estates was transferred from Government revenue to GCAL in the financial year 2016-17.

3.4.7 The arrangement for the collection of House Rents arrears relating to the six housing estates leased to GCAL, pursuant to the agreement between this company and the Government of Gibraltar dated 23 March 2016, is that the Housing Department continues to be responsible for the prompt and timely collection of rent arrears in respect of each property arising after 23 March 2016. In this respect, the agreed policy for rent arrears collection is that:

- (a) payment of rent arrears by a tenant shall first be applied against arrears accrued by such tenant after 23 March 2016, on a last-in, first-out basis;
- (b) once all arrears accrued by a tenant after 23 March 2016 have been recovered can payment of rent arrears be set-off against arrears accrued prior to 23 March 2016; and
- (c) in discharging this policy, payments received from existing and former tenants shall be treated in accordance with the provisions of clauses (a) and (b) above.

3.4.8 In order for the department's new arrears recovery strategy to have continued success in the future, it may require constant monitoring and suitable modifications to ensure that the department's resources are effectively managed and that departmental policies and procedures remain in line with its long-term objectives. The department could complement its revised arrears repayment agreements with regular follow-ups of tenants who fail to comply with the terms and conditions of their respective agreements.

3.4.9 At the beginning of February 2018, the Housing Department sent out letters to 99 tenants, with arrears balances of £10k or more, who had either not entered into an arrears repayment agreement or were defaulting on their existing repayment agreements. Each tenant had a date and time allocated to them in order to attend an interview with an officer of the department, where the tenant's position was assessed with the aim of entering into an arrears repayment agreement. Of the 99 tenants who were sent letters, 38 tenants did not attend the interview (although one tenant nevertheless paid his debt in full), whilst 61 tenants attended the arranged interviews. Of these 61 tenants, 26 signed an arrears repayment agreement and 35 did not sign an agreement. During April and May 2018, another batch of letters was sent out to tenants who had rent arrears balances between £500 and £1k. Following this exercise, a total of 63 interview appointments were scheduled by the department, unfortunately however, only six tenants attended the meetings and arranged to repay their debts. Conducting face-to-face interviews is, in my view, the most direct and effective measure to deal with recalcitrant debtors and defaulters. There must hence be a sustained and more concerted effort by the Housing Department, in terms of applying time and human resources, to ensure the continued success of face-to-face meetings with persistent debtors.

3.4.10 I have to report that the department is still not making use of the Court of First Instance as part of its arrears recovery strategy, or serving registered "final" letters to recalcitrant defaulters.

3.4.11 Tenants' Accounts with over £1,000 in House Rents Arrears - An examination of the House Rent accounts of tenants as at 14 August 2017 revealed that 922 tenants had accrued arrears of over £1k, totalling £4.84m. Of these, 515 tenants with arrears totalling £3.00m have entered into repayment agreements with the Housing Department for the payment of House Rents arrears. As a comparison, 1,086 tenants had accrued arrears over £1k totalling £5.44m as at 2 June 2016.

3.4.12 Mid-Harbour Estate - A report extracted on 14 August 2017 in respect of 488 tenants residing in Mid-Harbour Estate revealed that:

- the total sum of rents outstanding stood at £423k;
- the top 20 tenants owed a total of £207k, representing 48.9% of total rents outstanding for the Mid-Harbour Estate;
- 38 tenants owing a total of £32k were defaulting on their arrears repayment agreements; and
- 14 tenants collectively owing £119k had not made any payments towards their rent since at least 2015: one tenant's last payment was in 2015 and another had not paid

rent since 2014, nine tenants made their last rent payment between 2011 and 2013, one tenant had not paid since 2006 and two tenants had never paid rent.

3.4.13 Mid-Harbour Estate Tenants' Accounts with over £1,000 in House Rents Arrears -

The number of tenants owing over £1k in House Rents at Mid-Harbour Estate decreased from 100 tenants as at 2 June 2016 to 65 tenants as at 14 August 2017. The total due by these tenants was £387k on 14 August 2017, compared to £508k on 2 June 2016, representing a 23.8% decrease. The three highest debtors owed over £15k each. Since the last review on 2 June 2016:

- three new tenants had accumulated debts of over £1k;
- 28 tenants had increased their debts over the 14½-month period; and
- 75 tenants had decreased their debts, of which 38 tenants had reduced their debts below £1k.

3.4.14 Small Claims Court - Despite the increase to £10k in the financial threshold specifying the cases that can be heard by the Small Claims Court as from April 2013, the Housing Department has still not taken up this legal avenue to process claims against House Rents debtors.

3.4.15 An examination of debtors' records as at 14 August 2017, showing tenants with rents due between £0.5k and £10k, revealed that a total of 1,008 tenants, collectively owing £3.43m of House Rents, could potentially be processed via the Small Claims Court. Of the 1,008 tenants, 494 tenants collectively owing £1.94m have entered into repayment agreements, out of which 345 tenants, with a total of £1.44m of rent outstanding, were defaulting on their repayment agreements. The remaining 514 tenants have not entered into a repayment agreement with the department, and collectively owe £1.48m.

3.4.16 Debtors Analysis - The status as at 30 June 2017 regarding 20 of the 23 highest debtors who had been delivered with letters by hand during June 2010, advising them that failure to enter into a repayment agreement would result in legal proceedings being instituted was as follows:

- eleven tenants had cleared their debts;
- three tenants had reduced their rent arrears since June 2016, two of these were making regular payments towards their debts and in one case, the tenant had been awarded rent relief;
- the arrears of five tenants had risen since the previous exercise in June 2016. Of these, two had entered into arrears repayment agreements but were defaulting on their payments, one of the tenants had not made any payments since October 2012, and two other tenants had never paid any rent; and
- as previously reported, the status of one tenant's debt remains the same, as the tenant has left the jurisdiction without making any payments towards the debt.

3.4.17 Top 30 Debtors - An examination of the accounts of tenants with the largest outstanding balances as at 30 June 2017 revealed that the top 30 debtors collectively owed £494,108, compared to £478,207 on 30 June 2016. Twenty-four of the top 30 tenants had increased their debts between 30 June 2016 and 30 June 2017. The balances owed ranged from £14,597 to £20,214 and can be categorised as follows:

- three tenants were making regular payments towards the debt;
- an additional 16 tenants were defaulting on their rent arrears agreements, two of which had never made any payments towards their debts and two of which were receiving rent relief;
- there were seven tenants who had never made a payment towards their debts; and

PART 3 - DEPARTMENTAL AUDITS

- four tenants were not making any payments towards their debts and had never entered into a rent arrears agreement, one of which was also receiving rent relief.

3.4.18 A total of seven tenants of the top 30 debtors as at 30 June 2016 were no longer in the top 30 debtors list as at 30 June 2017. Of these seven tenants, five were now making regular payments towards their debts, of which two tenants had fully paid all their debt, including the previously second highest debtor.

3.4.19 Tenants with Rents Outstanding by Government Estate/Area - The table in Figure 45 lists the top ten estates/areas with the highest outstanding total debt (excluding current rent) as at 30 June 2017:

Figure 45

Estate/Area	Total Number of Properties	Total Rent Arrears at June 2017	Average Rent Arrears per Property	Total Rent Arrears at June 2016	% Increase/ (Decrease)
Laguna Estate *	800	£762,084	£953	£897,895	(15.1%)
Glacis Estate Area *	529	£506,134	£957	£584,427	(13.4%)
Moorish Castle Estate *	194	£397,689	£2,050	£438,350	(9.3%)
Varyl Begg Estate *	659	£342,416	£520	£455,959	(24.9%)
Mid-Harbour Estate *	492	£311,101	£632	£412,193	(24.5%)
Edinburgh Estate	204	£257,417	£1,262	£328,138	(21.6%)
Willis's Road Area (East)	161	£219,085	£1,361	£238,009	(8.0%)
Tank Ramp Area	120	£217,876	£1,816	£231,269	(5.8%)
Witham's Area	223	£190,218	£853	£212,661	(10.6%)
Assorted Area **	116	£188,419	£1,624	£152,332	23.7%
Totals	3,498	£3,392,440	£970	£3,951,232	(14.1%)

* The rent arrears in respect of these Housing Estates, as at 30 June 2016 and 2017, includes arrears of rent owing to GCAL.

** The category 'Assorted Area' denotes a number of separate tenancies that do not form part of a designated Housing Estate.

3.4.20 I am pleased to say that nine out of the top ten estates/areas with the highest House Rents arrears have seen a decrease in their total debt during the year ended 30 June 2017, thus reflecting the Government's successful arrears recovery strategy implemented in January 2016. The area classified as 'Assorted Area' was the only rental housing area in the analytical comparison to have seen an increase in House Rents arrears. The reason for this, according to the Housing Manager, was that this category encompasses separate tenancies that do not form part of a designated Housing Estate and therefore proved more difficult to apply some of the measures under the new arrears recovery strategy, such as withholding parking permits and not allocating sheds. Year-on-year there was an overall net decrease in arrears of 14.1% with regard to the top ten estates/areas.

3.4.21 House Rents Arrears Repayment Agreements - During the period 19 January 2016 to 14 August 2017, a total of 336 new house rents arrears agreements, amounting to £1.44m, were arranged by the Housing Department, equating to an average of 18 new agreements arranged per month. In comparison, 31 new arrears agreements totalling £0.14m had been arranged over the period 14 May 2015 to 18 January 2016, equating to an average of 4 new agreements per month. Despite the rise in tenants' commitment towards the repayment of House Rents arrears, of the latest 336 agreements entered into, 166 tenants (49.4%) were already defaulting in their arrears agreement payments by 14 August 2017, with the amount of arrears repayment in default of the agreements totalling £60,784.

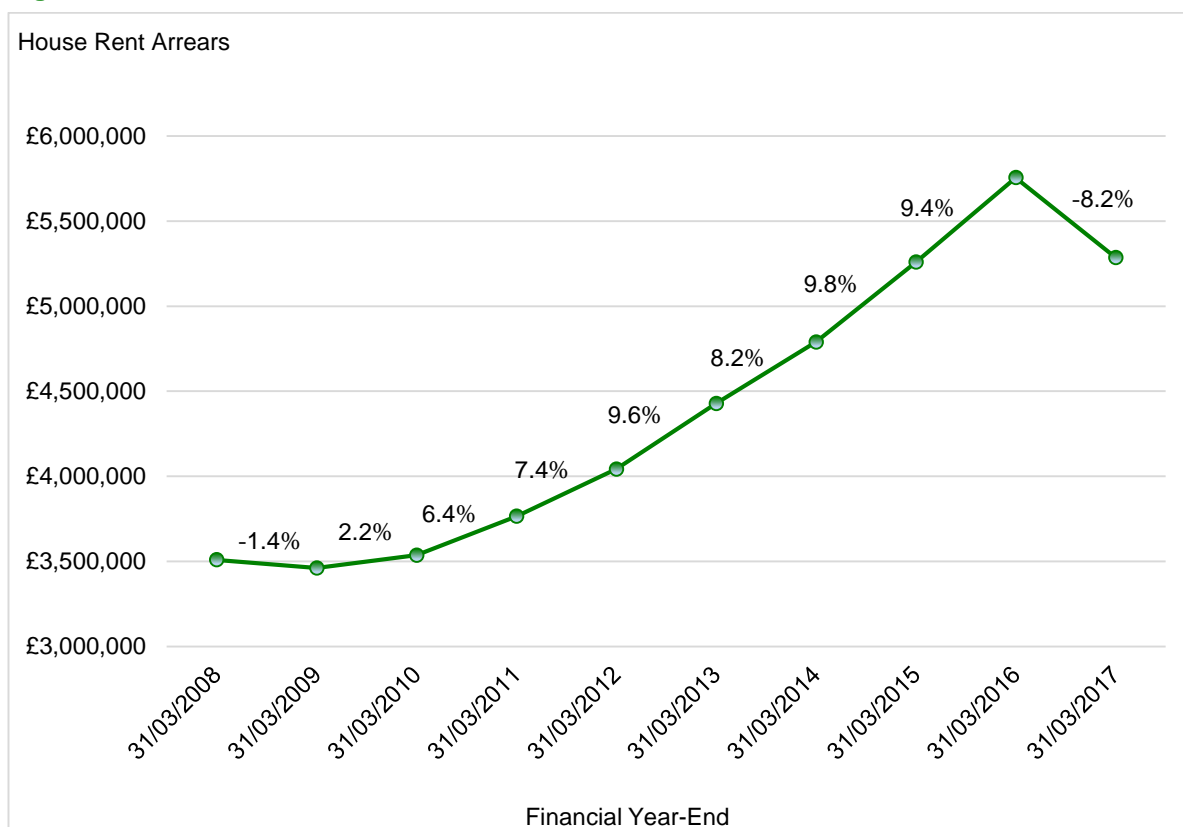
- 3.4.22** Since August 2016, the Housing Department has been sending monthly advice letters to tenants who default on their House Rents arrears repayment agreements, however, it continues failing to send automated monthly advice letters to tenants in arrears who have not entered into arrears agreements. Instead, the department has been writing to tenants in arrears informing them that they need to settle their arrears within 14 days, or otherwise inviting them to attend interviews with the aim of getting them to enter into an arrears agreement.
- 3.4.23** Following a revision of its arrears repayment agreements, the Housing Department is encouraging tenants to commit to the payment of their House Rents arrears via bank standing order or via payroll deduction, with the facility to pay via direct debit also being pursued, as an alternative to paying-off their arrears in one lump sum.
- 3.4.24 Government Employees in Arrears of House Rents** - In my predecessor's report on the Government of Gibraltar's annual accounts for the financial year 2009-10, he commented that letters were issued to a number of Government officers who had outstanding debts, offering them the facility to enter into repayment agreements. In subsequent reports, he reviewed the arrears position of these individuals which I now follow with an update conducted on 30 June 2017, which revealed the following:
- 19 individuals had cleared their House Rents arrears;
 - Seven individuals were paying regularly in order to clear their debt;
 - Six individuals who had not entered into a repayment agreement, had made previous random payments towards their debt, however only one of them had made a payment within the last year;
 - Two individuals were defaulting on their arrears repayment agreements;
 - One individual's debt was transferred to a new tenancy; and
 - Two individuals had never made any payments towards their debts.
- 3.4.25** An examination of Government employees' House Rent accounts on 30 June 2017 revealed that 102 (9.9%) out of 1,033 Government employees were in arrears, which had accrued prior to the rent being deducted from their salaries, compared to 224 (24.6%) out of 911 respectively on 30 June 2016. As at 30 June 2017, there were 98 Government employees who had repayment agreements, however 61 of these were defaulting on their agreements. Nevertheless, the review revealed that the total arrears collectively owed by these Government officers had decreased from £92,720 to £86,319 (6.9%), during the year ended 30 June 2017. Since January 2016, all Gibraltar Government employees are required by the Housing Department to pay their House Rents by standing order or deductions from their salaries or wages.
- 3.4.26 Judgement Debts** - Despite my predecessor's recommendations, the Housing Department has failed to enter into the process of serving directions on employers for the recovery of judgement debts by way of payroll deduction in respect of employees who are tenants in arrears of House Rent, in accordance with the provisions of section 13 of the Housing Act 2007. These directions can, not only be served on any employer responsible for making payment of wages, salary, pension, bonus, commission, allowance or other remuneration to their employees, but also on any person making payment of any social security pension or allowance, household cost allowance, as well as on any person making payment of interest on any Gibraltar Savings Bank account or Government of Gibraltar/Gibraltar Savings Bank debenture or bond to which the tenant is entitled. The Housing Department nevertheless requires that tenants occupying new tenancies or exchanging tenancies arrange for the deduction of House Rents to be made from their salaries or wages. The department has been collecting employment information from tenants via the revised arrears agreement forms.

- 3.4.27 Parking Permits** - Following the re-introduction in 2016 of the initiative to withhold parking permits from tenants who are in arrears or in default of arrears repayment agreements, in addition to not allocating sheds in housing estates or berths at the new small boats marina to tenants unless they are up-to-date with their House Rents, the Housing Department is also looking into the possibility of withdrawing the free parking concession at the Mid-Town Car Park to tenants who are in arrears of House Rents.
- 3.4.28** According to the Housing Department, these initiatives have proved to be fruitful, as over £152k of House Rents arrears was recovered between the months of February 2017 and June 2017 solely from the Parking Permits scheme. Similarly, in a period spanning four weeks, between 26 May 2016 and 23 June 2016, a total of 23 tenants paid their House Rents arrears, amounting to over £31k, in full in order to be eligible for the allocation of a berth at the new small boats marina. It is now a matter for the department to continue monitoring these initiatives each year upon renewal of these permits as well as being able to identify and introduce new initiatives when similar opportunities arise.
- 3.4.29 Former Tenants** - My predecessor has stated previously in successive reports, how the Housing Department has still not provided the Financial Secretary with the information he requested pertaining to deceased tenants deemed irrecoverable, before granting authority to write-off the sum of £86k. Neither has the department finalised the identification of other categories of “former tenants”. In addition to this, I can confirm that, as at 20 October 2017, the Housing Department, in conjunction with the Central Arrears Unit and Civil Status and Registration Office, was still in the process of compiling a list of former tenants which will serve as a platform to determine the possibility of recovering House Rents debts from the next-of-kin of deceased tenants.
- 3.4.30 Treasury Statistics – Cross Table Report** - The Housing Department’s House Rents database generates a Treasury Statistics – Cross Table report consisting of a detailed breakdown, as at the date and time the report is requested, of the total House Rents outstanding for both former and current tenants. Additionally, the report generates statistics in respect of current tenants analysed as follows:
- tenants paying;
 - tenants not paying;
 - tenants with arrears repayment agreements;
 - tenants with no arrears repayment agreements; and
 - tenants defaulting on their arrears repayment agreements.
- 3.4.31** An examination of the Treasury Statistics – Cross Table report as at 14 August 2017 revealed that House Rents arrears stood at £5.27m, compared to £5.92m on 2 June 2016. The total arrears of £5.27m consists of £0.29m in respect of current rent, £2.28m in respect of arrears covered by agreements (of which £0.36m was in respect of tenants who were defaulting on their arrears repayment agreements) and £2.70m in respect of arrears not covered by agreements.
- 3.4.32** The position as at 14 August 2017 was that 650 tenants with House Rents balances due in excess of £2.5k each, collectively owed £4.39m, of which 120 tenants owed over £10k each, collectively owing £1.56m. Hence, 8.6% of total tenants collectively owed 83.3% of total House Rents arrears, of which 1.6% of total tenants collectively owed 29.6% of total House Rents arrears respectively.
- 3.4.33** The report also established that, as at 14 August 2017, 1,157 current tenants (15.4% of total tenants) owing £4.24m (80.5% of the total debt) were classified as “Not Paying”.
- 3.4.34** Like my predecessor, I am of the view that the information generated by the Treasury Statistics – Cross Table report is a valuable management information tool to monitor

House Rents collections, with the report generating extremely useful statistics which the Housing Department can use to effectively manage and monitor House Rents arrears. Nevertheless, the Housing Department confirmed to me that they do not make use of this report.

3.4.35 Effective Arrears Management - Figure 46 highlights the level of House Rents arrears as at the end of the last ten financial years up to 31 March 2017. Following a progressive increase in the level of House Rents arrears over the period, it is evident that the introduction by Government of an effective arrears recovery strategy in January 2016 has resulted in a long-overdue reversal of the escalating trend, with House Rents arrears falling by 8.2% in the year ended 31 March 2017.

Figure 46



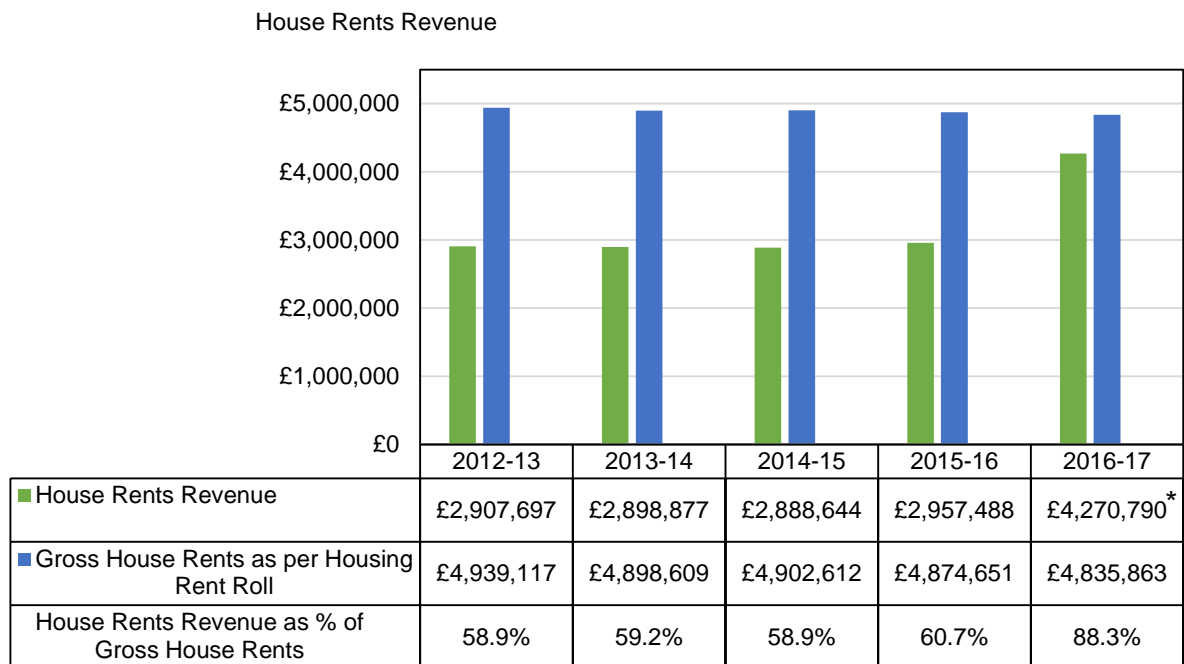
3.4.36 In last year’s report, my predecessor emphasised that established good practice prescribes²⁰ that overall achievable House Rents arrears targets should be set at 3.1% of gross rent due and 7% of net rent due. The level of arrears as at 31 March 2017 (£5.29m) compared to gross rent due (£4.84m) stood at 109.3%, which is 106.2% over the recommended level. In the same way, arrears as at 31 March 2017 compared to net rent due (£4.53m) stood at 116.8%, or 109.8% above the recommended level.

3.4.37 Another key performance indicator²¹ that highlights that the Housing Department’s established policies and procedures for the collection of House Rents have in the past largely been unsuccessful is that of House Rents revenue as a percentage of Gross Rents Expected (the Rent Roll). Following best industry practice, the target for this key performance indicator should stand at a level of above 95%. An analysis of the Housing Department’s records for the past five financial years, illustrated in Figure 47, shows that the level of House Rents Revenue, as a percentage of Gross Rents Expected, had increased, from averaging 59.4% over the 4-year period from 2012-13 to 2015-16, to 88.3% in the financial year 2016-17.

²⁰ Scotland Accounts Commission Study – Managing Rent Arrears.

²¹ Northern Ireland Audit Office – The Management of Social Housing Rent Collection and Arrears.

Figure 47



* The House Rents revenue figure of £4,270,790 collected in the year 2016-17 includes the sum of £1,853,559 in respect of the six Gibraltar housing estates leased to GCAL which was transferred to this wholly owned subsidiary of the Gibraltar Development Corporation pursuant to the Agreement between GCAL and the Government of Gibraltar dated 23 March 2016. Although technically the sum transferred does not constitute Government revenue it has been included in the table in order to ensure the same basis of measurement for the purposes of making a like-with-like comparison.

3.4.38 The significant increase in House Rents collections in the year 2016-17 reflects the Housing Department’s major efforts in recovering historic rent arrears and at the same time ensuring compliance of current rent payments. The 88.3% ratio of House Rents Revenue as a percentage of Gross House Rents is a vast improvement from previous years. Nevertheless, it must be seen in the context that it includes substantial amounts of rent arrears and is therefore not a precise barometer to gauge performance of expected current rent collection of the department’s rent roll.

3.4.39 As commented in previous reports, the effective management of arrears and collection of House Rents is possible by implementing clear policies and procedures to tackle the issues at hand and which outline the department’s long-term strategic objectives. The under-mentioned six key areas are an integral part of the management of rent arrears:

- established and documented policies and procedures;
- proactive arrears prevention measures;
- arrears recovery measures;
- possibility of instigating legal action;
- effective management of former tenants’ arrears; and
- continuous and periodical performance review and improvement of all operations and related processes.

3.4.40 I am very glad that the Housing Department has committed to an arrears recovery strategy which aims to minimise the level of House Rents arrears and to maximise the collection of rental income. I am hopeful that the department’s officers have a clear direction from management and the appropriate training support which will empower them to both manage and maintain an effective rent collection system. The proper and

integrated use of information technology is also essential to complement the policies and measures that have been introduced.

3.4.41 Write-Offs - During the financial year 2015-16, a total of £2,100 was written-off in House Rents arrears.

3.4.42 Unoccupied Government Housing - The value of rents of unoccupied government housing for the financial year 2015-16, according to the department's records, stood at £141k (representing 2.9% of the Rent Roll total of £4.87m), a decrease of £36k compared to the previous year's figure of £177k. As at 14 August 2017 the department's records showed that 192 properties in the Rent Roll were on that date classified as not being allocated, compared to 258 properties as at 2 June 2016.

3.4.43 Of the 192 properties listed as void on 14 August 2017, 39 properties were vacant for a period of less than 20 weeks, 15 properties were vacant for a period of between 20 weeks and a year, whereas 129 properties were unallocated for over a year. Nine properties did not have a date indicating since when the properties had become void, therefore making it impossible to determine for how long these properties were vacant. Nevertheless, from the previous Unoccupied Government Housing report, generated on 2 June 2016, it was noted that each of these nine properties were recorded as having a date since when they were void, thereby demonstrating further discrepancies within the Housing Department's computer system.

3.4.44 The analysis of the Housing Department's records regarding void properties, revealed that, as at 14 August 2017, the average time a property remains void before it is reallocated is nearly six years.

Human Resources

3.5.1 Civil Servants Involvement in Private Business - On 23 May 2017 I wrote to the Human Resources Manager requesting him to provide me with details of all civil servants and public servants who are employed on full-time, or part-time service, in the Government of Gibraltar who have requested and been granted permission, under the provisions of General Orders 6.4. to undertake any form of private employment or private practice of any profession or occupation. General Orders 6.4.1 provides that:

No officer who is employed on full-time service in the Government may:

(a) engage directly or indirectly in any trading or commercial activity; or

(b) be a director of or a partner in any company or firm that engages directly or indirectly in any such activity.

Whilst General Order 6.4.5 states:

No officer who is employed on full-time or part-time service in the Government may undertake –

(a) any form of private employment; or

(b) the private practice of any profession or occupation

Without the permission of the Government and on such conditions, if any, as may be attached to such permission.

And General Order 6.4.6 states:

Applications for permission shall be made through the Human Resources Manager in the prescribed form at Appendix 6A to General Orders.

And furthermore, General Order 6.4.7 prescribes:

- (i) *Permission to undertake private employment or practice will not be granted unless the Government is satisfied –*
- (a) *that no conflict will arise between the officer’s duties as a public servant and the undertaking of such employment or practice; and*
 - (b) *that the undertaking of such employment or practice will not in any other way impair the officer’s efficiency as a public servant; and*
 - (c) *that, if granted permission, the officer will remain available to carry out his duties as a public servant outside normal working hours whenever required to do so by his Head of Department.*
- (ii) *Each application will be considered on its particular merits.*

3.5.2 The Human Resources Manager replied to me on 4 April 2018, providing a list of government employees involved with private business. The list included 92 government employees and their status is summarised in Figure 48. The Human Resources Manager explained that the information provided had revealed that there were numerous officers who are involved in private business who had not formally requested permission to do so as prescribed by General Orders. He added that he would now be requesting these officers to formally request permission. The Human Resources Manager also said that he would be issuing a Bulletin of Circulars reminding officers that they need to formally request their intention to undertake private business before committing themselves with third parties.

Figure 48

Government Employees having Additional Private Employment	Number of Employees
• Applications approved by Human Resources Manager	49
• Applications not approved	4
• Employees having additional private employment that was not referred to the Human Resources Manager for approval	25
• Applications pending further information	4
• Employees having additional private work under Government Payroll	10
Total	92

3.5.3 An analysis of the information supplied by the Human Resources Manager showed a total of 92 Government employees, consisting of the grades listed in Figure 49, undertaking additional private work to that of their main employment in Government.

Figure 49

Government Employees having Additional Private Employment	Number of Employees
• Teaching Grades	29
• Executive and Administrative Grades	25
• Uniformed Grades	11
• Industrial Grades	18
• Technical Grades	3
• Medical/Clinical Grades	4
• Nursing Grades	2
Total	92

3.5.4 I replied to the Human Resources Manager on 10 April 2018, highlighting the fact that the list that he had supplied of government employees involved with private business did

not include numerous professional teachers that work in the Education Department, teachers, I added, that are well known in the community as undertaking private teaching lessons after school hours, some of which have been doing this private work for many years. I asked the Human Resources Manager if this meant that these teachers are undertaking private employment without official permission as otherwise it would seem very odd considering that schools generally know which teacher gives private lessons – certainly in the case of the most popular teachers undertaking this private work. In which case, I said, the Department of Education is clearly not enforcing the provisions of General Orders.

3.5.5 I further pointed out to the Human Resources Manager that I had noted there were no doctors on the list he had provided to me, yet I believed that some doctors in the Gibraltar Health Authority do undertake private work.

3.5.6 I also highlighted to the Human Resources Manager that there was a government employee as a company director on the list and that this had been tagged with ‘pending information’ alongside the entry. I reminded the Human Resources Manager that this was in clear conflict of General Order 6.4.1 which does not allow officers working in Government to engage directly or indirectly in a trading or commercial activity, or be a director of a company engaging in such activity.

3.5.7 The Human Resources Manager replied to me on 6 June 2018 informing me that they were pursuing the matters raised and would be reverting with a reply shortly. On 11 September 2018 I received correspondence from the Human Resources Manager which did not address the issues that I had previously raised in my communication to him but which contained an updated detailed list of civil servants currently undertaking private work that had been approved by the Human Resources Manager. An analysis of the updated information supplied by the Human Resources Manager is shown in Figure 50 below.

Figure 50

Government Employees having Additional Private Employment	Number of Employees
• Teaching Grades	29
• Executive and Administrative Grades	22
• Uniformed Grades	14
• Industrial Grades	4
• Technical Grades	3
• Medical/Clinical Grades	3
• Nursing Grades	2
Total	77

3.5.8 Pension Allowances - In the last two year’s reports, my predecessor remarked that a revised Pensions (Allowances) Notice had still not been published. Unfortunately, the position remains the same in that at the close of this report this piece of pension legislation had still not been published.

3.5.9 However, as previously explained, in those instances where officers have retired receiving an allowance that has not yet been declared pensionable, I continue to take the view that the pension award be processed and not delayed unduly because of the anomalous situation, on the strict premise that these allowances be declared pensionable without further delay.

PART 3 - DEPARTMENTAL AUDITS

- 3.5.10 Pensions and Gratuities** - By agreement, all pensions and gratuities awarded under the provisions of the Pensions Act and the Parliament Act are pre-audited by the Gibraltar Audit Office.
- 3.5.11** During the financial year 2015-16, 129 pension awards and 69 revised pension awards, mainly arising from amendments to the pensionable emoluments, were submitted for audit examination. Of these, 42 (21.2%) were found to contain errors/discrepancies and were referred back to the Human Resources Department or the Treasury Department for correction prior to audit certification. There were 17 officers who retired on medical grounds and three officers who retired on abolition of post. A total of 124 gratuities were awarded during the financial year in question, of which 117 related to commutation of pension awards, four gratuities were paid on resignation from the Government Service, two were paid to the next-of-kin of officers who died in service and one gratuity was paid on dismissal from the service following the recommendations of a Disciplinary Board.
- 3.5.12** The Government of Gibraltar introduced Early Exit Scheme Agreements for government employees as from 2011. These Early Exit schemes allow the retirement, under the provisions of the Pensions Act, of employees of certain grades from a number of Government departments (including statutory authorities/agencies and Civil Service employees transferred to wholly-owned Government companies) with added benefits. The added benefits provided by the Early Exit Schemes (although not all schemes provide the same conditions) include: enhancement of the years of service of officers who opt to take these schemes; payment of a lump-sum equivalent to two or three years of basic salary; and the chance for these employees to either retire early or otherwise retire beyond normal retirement age. On the other hand, those employees who benefit from these schemes are not eligible for future employment with the Government, or any Government company, authority or agency; nor are they eligible to register as unemployed in order to receive unemployment benefit or social assistance benefit. Nevertheless, these employees can obtain other employment. In the financial year 2015-16, twelve officers entitled to a pension award under the Pensions Act, retired under an Early Exit Scheme.
- 3.5.13** Expenditure on pension payments under the Pensions Act and the Parliament Act in the financial year 2015-16 amounted to £31.27m compared to £27.92m during the previous financial year. The rise of £3.35m (12.0%) is accounted for by a cost of living increase of 2.0% applied to pensions on 1 July 2015 and by a net increase of 49 pensioners during the financial year 2015-16.
- 3.5.14** Expenditure on gratuity payments under the Pensions Act and the Parliament Act for the financial year ended 31 March 2016 totalled £0.18m compared to £1.08m during the financial year 2014-15.
- 3.5.15** Under the Pensions (Widows and Orphans) Act (WOPS), one new pension award was made during the financial year 2015-16, compared to three in the previous financial year. Expenditure on WOPS pension payments for the financial year 2015-16 was £0.22m compared to £0.21m in the previous year. There was an annual cost of living increase of 2.0% applied to WOPS pensions on 1 July 2015.
- 3.5.16** During the financial year 2015-16, there was no pension award made to former government employees, compared to one in the previous financial year. Expenditure on pension payments to former government employees for the financial year 2015-16 stood at £0.11m compared to £0.10m during the previous financial year. The annual cost of living increase applied to pensions on 1 July 2015, in respect of former government employees, was 2.0%. No gratuity payment was made during the financial year.

Post Office

- 3.6.1** An audit inspection carried out at the Post Office brought to light a number of observations for which I sought to write to the Principal Secretary (Tourism, Employment, Commercial Aviation and the Port) on 21 November 2017 requesting his views and comments on the findings. I hereunder draw attention to those areas that I considered of greater importance together with the replies of the Chief Executive Officer of the Post Office (CEO) in addition to that of the Post Office Manager's and Special Projects Manager's replies.
- 3.6.2 Inventory Records** - The department's inventory records had not been updated since 24 January 2013. I recommended to the Principal Secretary that all inventory records should be updated regularly in accordance with the provisions of section 16.2 of Stores Instructions (SI).
- 3.6.3** I further told the Principal Secretary that the inventory ledger was not signed by the officer responsible for the safe custody of the property in accordance with SI 16.1, nor was the ledger held in the prescribed format as set out in Appendix L to SI 16.1. This had been reported in the previous audit inspection in 2010 and his predecessor had assured that the issue had been 'noted and amended'. The Post Office Manager confirmed that the inventory records would be updated regularly and the inventory ledger signed by the officer responsible and maintained in the set format as per SI.
- 3.6.4 Uniforms (Main Office)** - No stock control is kept in respect of uniforms issued to officers in the Main Office, and all uniform items purchased are incorrectly issued as being for 'immediate use', instead of being taken 'on inventory charge'. I recommended to the Principal Secretary that a Stock Register or Uniform Control Sheet be created to record all items of uniform purchased together with their relevant details. I further added that each officer should be assigned a Uniform Allocation Sheet (similar to that used at the Sorting Office of the Post Office) where all issues of uniforms are recorded and signed for by the officer receiving the uniform. The Post Office Manager replied that the recommended procedure would be implemented immediately. I also informed the Principal Secretary that it appeared that not all officers wear their uniforms. I suggested that if the Post Office is to continue spending public money on uniforms, that all officers should be encouraged to wear these, otherwise, the department should consider stopping this initiative altogether. The Post Office Manager said that this had been noted at the time and a new policy had been implemented that only customer-facing staff would wear uniforms; this was now being closely observed.
- 3.6.5 Uniforms (Sorting Office)** - Uniform Stock Movement Control Sheets (USMCS) were requested in order to verify the number of uniforms received from suppliers against the quantities issued to postal staff. The officer responsible for uniforms confirmed, however, that USMCS are no longer kept to control the issue of uniforms, as was previously the procedure. He stated that these sheets have been discontinued as he now receives all orders for uniforms at the Sorting Office, from where they are issued to staff. I strongly recommended that the practice of recording the receipt and issue of items of uniform in corresponding USMCS be re-introduced with a view of maintaining adequate stock control over uniforms. The Post Office Manager confirmed that the Mail Manager had been informed and he would reinstate USMCS procedures immediately.
- 3.6.6 Postal Orders** - I informed the Principal Secretary that notwithstanding that the poundage rate for a £20 postal order had increased to £3.50 with effect from 4 November 2014, and reflected as such in the Postal Order ledger held by the department, the poundage rate stated in the Schedule to the Postal Order Regulations was still shown as £2.10. I recommended that the pertinent amendment should be made to the postal order legislation at the earliest opportunity. The Post Office Manager replied on 16 March 2018 that the CEO had been informed of this and the relevant legislative amendments

would be made with retrospective effect. At the close of this report the poundage rate of the £20 postal order had still not been amended in the Schedule to the Postal Order Regulations.

- 3.6.7 Postal Franking Machines** - According to clause 15 of Part 2 of the Schedule to the Franking Machine Regulations 2004, licensed users of franking machines have an obligation to allow the agents of the machines (an appointed private company) to conduct an inspection of their machines at least biennially. This is required in order to ensure that the machines are in good working order. Clause 15 also states that certificates of inspection may be submitted to the Director of Postal Services in order to verify the machines' good working condition. I reported to the Principal Secretary that there was no evidence on file to show that regular inspections were being conducted by the appointed agent company of any of the licensed franking machines. The Special Projects Manager at the Post Office, who is responsible for franking machines, explained that the law does not seemingly impose an obligation on the agent company nor on the Post Office to undertake these checks, which would prove, according to him, an unnecessary administrative and financial burden. He added that franking machine users are, however, mandated to permit any checks that 'may' be imposed. The franking machine users call on him when postal technical problems arise (at no cost) and on the agent company (at cost, either by a maintenance contract or on-call) when the problem is mechanical. These, said the Special Projects Manager, were reactive rather than routine or planned visits.
- 3.6.8** I reported to the Principal Secretary that clause 3(c) of Part 2 of the Schedule to the Franking Machine Regulations 2004 stipulates that licensees cannot use an electronic franking machine without first having paid a deposit or issuing a guarantee to the Director of Postal Services to cover the accrual of all or part of any possible outstanding monies payable to the Post Office. Of the twenty-six records of licenced franking machines examined, only nine deposits or guarantees of £250 had been paid or issued for the use of each machine. There were hence seventeen licensees who had not paid a deposit or issued a guarantee in favour of the Post Office.
- 3.6.9** Furthermore, of the twenty-six franking machine licences examined, nine had been issued without the Director of Postal Services' signature even though the legislation prescribes that franking machine licences are not valid unless signed by the Director of Postal Services.
- 3.6.10** I further reported that franking machine licensees were being furnished with only 'Part 3 of the licence' for the use of a postal franking machine. The full licence, as laid out in the Schedule to the Franking Machine Regulations 2004, also encompasses Part 1 and Part 2. These Parts are specifically significant as they outline the conditions for the use of a licensed franking machine, including the payment of deposits/guarantees and the conducting of machine inspections, as previously highlighted.
- 3.6.11** I also highlighted that the actual 'Part 3 of the licence' in respect of one company had been found to be held on file and unissued to the licensee; additionally, the licence had not been dated or signed by the Director of Postal Services and neither had the details of the officer issuing the franking machine been recorded. I consequently emphasised that this specific company was operating a postal franking machine without a valid licence in accordance with the law.
- 3.6.12** I therefore recommended to the Principal Secretary that the Post Office should update all its records relating to the issue of franking machine licences. Moreover, licensees should be furnished with details of the full licence (i.e. Parts 1, 2 and 3) as laid out in the Schedule to the Franking Machine Regulations 2004. I suggested that this exercise could perhaps be conducted by undertaking a re-issue of all the valid licences distributed, thereby allowing licensee details to be renewed and verified. Additionally, a reminder should be sent to the appointed company (agents of the machines), using all signed and

completed licences held by the department as a basis, to ensure that they inspect all machines at least biennially in accordance with the provisions of the law. I further recommended that the department should verify that the required details in all licences held are fully completed, dated and signed by the Director of Postal Services, or other officer authorised to sign on his behalf.

- 3.6.13** The Special Projects Manager replied he would be reviewing franking machines procedures and additionally addressing the issues relating to deposits, incomplete licences and Director non-signed licences, raised in paragraphs 3.6.7 to 3.6.12 above, by re-registering all franking machines.
- 3.6.14 Freepost and Business Reply Licences** - Pursuant to clause 2(2) of the Freepost Licence under Schedule 1 of the Freepost and Business Reply Regulations, a freepost licensee shall pay *in advance* a deposit on account of postage and delivery fees payable in respect of such freepost mail as may be posted without prepayment of postage. The deposit sum to be paid shall consist of such sum of money as the Director of Postal Services shall deem sufficient to cover postage fees likely to be incurred during subsequent periods. It was noted, nevertheless, that some of the companies examined during the audit inspection had spent more than the amount deposited. I recommended to the Principal Secretary that companies should be closely monitored and the deposit payments made in advance reviewed so that the sum deposited is sufficient to cover postage fees. The Post Office Manager confirmed that she would be monitoring freepost licensees to ensure that deposit payments made in advance are sufficient to cover postage fees incurred.
- 3.6.15 Rental of Private Post Office Boxes** - Regulation 8 of the Private Letter Box Regulations prescribes that the rental fees to be applied for the rental of private post office boxes are: £60 per annum for a large box; £30 per annum for a small box; and £15 per annum for an inside box. However, I informed the Principal Secretary that the Post Office has been charging £50 for the rental of all private post office boxes, regardless of size and location, since 1 April 2015. It appears that this one rental rate was introduced without the pertinent amendment to the legislation. The Post Office Manager replied on 16 March 2018 that the CEO had been informed of this and he would proceed to make arrangements for the amendment to the legislation. However, at the close of this report the pertinent amendment to regulation 8 of the Private Letter Box Regulations, changing the rental fees for private post office boxes, had still not been effected.
- 3.6.16** Furthermore, Regulation 8 of the Private Letter Box Regulations also states that rentals shall be payable in advance to the 31st day of March in each year; whilst Regulation 9 of these Regulations states that failure to pay rental of a private box within seven days of the due date shall result in the forfeiture of the post office box. However, letters issued by the Post Office requesting rental payments are sent in April each year and renters are given until the end of May to make payment before the box is forfeited. It appears, furthermore, that defaulters are not chased until September. At the time of the audit inspection on 2 December 2016, there were thirty-five post office box rental charges which were overdue, amounting to £1,750. The rental charges had been due for over a year, taking into account that the Regulations prescribe that rental charges must be received in advance to the 31st March. I recommended to the Principal Secretary that the department should strictly enforce the provisions of the law and those post office boxes in respect of which rent has not been paid after seven days of the due date should be forfeited. In her reply, the Post Office Manager informed me that the department would be adhering to the legislation and strictly enforcing the statutory provisions.
- 3.6.17 E-Commerce** - I informed the Principal Secretary that during a site visit in March 2015, it had been established that an e-commerce company had been using Government premises at 43/1 North Mole Road since January 2014 without a signed agreement or contract in place. I recommended to the Principal Secretary that the contractual arrangement be formalised by drawing up an agreement or contract with the private

company, detailing the rental conditions for usage of the Government premises, now at Unit D, 7 Admiral Rooke Road.

- 3.6.18** It was further noted that the Treasury Department paid a total of £63,019 per annum to Land Property Services Ltd (LPS) with regard to General Rates (£22,579) and Ground Rent (£40,440) in respect of the premises at North Mole Road occupied by the e-commerce company. This company, in turn, paid the Post Office the sum of £63,600 per annum in respect of these utilities, inclusive of electricity. LPS issued the pertinent monthly invoices to the Post Office, however the department said that while Ground Rent had been paid by the company since inception, the Post Office only demanded payment of General Rates from the company as from July 2015, as previously the Post Office thought LPS was billing the General Rates directly to the company. Treasury was also unaware that General Rates were payable. As a result, arrears of General Rates amounting to £39,513 had to be paid by the Treasury in respect of the period January 2014 to September 2015. However, the e-commerce company was not billed with these arrears by the Post Office. The CEO explained that he did not think it was appropriate to ask the company to pay the General Rates arrears in order to encourage the company to keep their business in Gibraltar as, according to him, the e-commerce company was not too keen to continue business locally. I pointed out to the Principal Secretary that, if the historical General Rates bills had been paid on time, there would have been an 'early payment discount' of £5,927 which Government, on settling the arrears, had not benefitted from.
- 3.6.19** I also highlighted to the Principal Secretary that no income and expenditure account is maintained by the Post Office to determine on a regular basis the profitability of the e-commerce business. According to the CEO, e-commerce is marginally profitable, however, this assertion cannot be upheld without the corresponding accounting evidence. I strongly recommended that income and expenditure accounts be prepared periodically to establish the viability of this postal business.
- 3.6.20** In August 2015, the Post Office purchased a motor vehicle. This vehicle is not used by Post Office staff but is exclusively utilised by the e-commerce company. This arrangement is improper, as Government should not be subsidising the capital costs of a commercial private company.
- 3.6.21 Terminal Dues** - During the course of an audit examination of Terminal Dues in May 2017 the CEO claimed that Government "was losing millions of pounds in revenue" due to reconciliations of Terminal Dues accounts with the UK not being performed. At the time I informed the CEO, that it was totally unacceptable that Government revenue should remain uncollected for such a prolonged period of time. I told the CEO that, in accordance with Accounting Instructions, he had a duty as a public officer and accounting officer to do his utmost in punctually collecting revenue for the Government of Gibraltar. It was only when the matter was raised and pursued by the Gibraltar Audit Office, and subsequently the Financial Secretary and the Director of Commerce instructed that this job be undertaken, that the CEO resumed some work on Terminal Dues accounts. It turned out thereafter, in January 2018, when the CEO looked into the Terminal Dues accounts for the period January 2013 to September 2017, that contrary to his initial perception that Government was losing revenue, the Post Office actually owed Royal Mail Terminal Dues in the sum of SDR 1.2m (equivalent to £1.30m as at 14 September 2018). I informed the Principal Secretary on 17 September 2018 that it was a matter of concern to me that since January 2018, when this payable sum was established, there appears to have been no attempt by the Post Office to settle the amount owed which at the close of this report still remained payable by the Post Office.
- 3.6.22** The last reconciliation of Terminal Dues accounts with the UK was up to December 2012, although Terminal Dues in respect of other smaller mail types have been settled up to 2014. The CEO reported on 10 October 2017 that Terminal Dues for the years 2013 and 2014 had been settled. However, this affirmation from the CEO was not entirely correct

as only certain mail types from years 2013 and 2014 have been received by the Post Office. It should be noted that the collective term ‘Terminal Dues’ encompasses a number of mail types such as, registered mail, prime express, prime registered, missent mail, etc. in addition to the largest mail type which is the actual terminal dues itself. The latter Terminal Dues accounts have not been processed for nearly six years, since January 2013. The CEO explained that the Terminal Dues reconciliation is a complex job with constantly changing rules and that he did not have the necessary human resources, or time to do this. Nevertheless, the Terminal Dues account with the UK is a substantial account, which historically brought in revenue averaging approximately £0.5m a year.

3.6.23 The table in Figure 51 below shows a breakdown of Postal Services Receipts, which includes Terminal Dues, over the last six years:

Figure 51

Financial Year	Terminal Dues	Sale of Stamps	PO Boxes	Philatelic Bureau Fees	E-Commerce	Miscellaneous Receipts	Total
2012-13	£668,789	£570,899	£57,855	£54,875	£147,926	£59,464	£1,559,808
2013-14	£117,190	£678,113	£59,638	-	£574,802	£48,208	£1,477,951
2014-15	£7,969	£722,626	£58,040	-	£672,425	£46,711	£1,507,771
2015-16	£207,295	£812,358	£52,540	£41,180	£996,476	£3,803	£2,113,652
2016-17	£27,926	£775,481	£51,813	£3,237	£1,278,222	£200	£2,136,879
2017-18	£197,593	£715,898	£50,217	£5,941	£871,610	£1,101	£1,842,360

3.6.24 I further informed the Principal Secretary on 17 September 2018 that Terminal Dues accounts with Other Administrations had also not been prepared and reconciled for several years. The extent of the period was unknown but this was definitely in excess of four years which, in my view, was an excessive length of time for these accounts to remain unreconciled. I highlighted to the Principal Secretary that even though the CEO claimed that this was a “miniscule amount”, this was yet to be confirmed, and most, if not all, of these Terminal Dues were amounts receivable (Government Revenue). I added that I had requested the CEO to provide summarised information on the status of these accounts at the beginning of 2018, i.e. details of the last year fully settled for each Administration and the latest statements of accounts, but I was still awaiting the submission of this information. After repeated requests for this information, the CEO informed that he still did not have this ready but he had a team of four officers working on Terminal Dues. When asked when this task would be finalised, he could not provide a definite date. At the close of this report, this information had still not been provided to me.

3.6.25 In my letter to the Principal Secretary, I further highlighted that as a result of Terminal Dues accounts not being checked and reconciled on a timely manner, these had become time-barred. Consequently, it will not be possible to dispute any errors or inconsistencies encountered when these accounts are eventually reconciled. This means that if a balance is incorrect, it will have to be accepted by the Post Office.

3.6.26 I also informed the Principal Secretary that, the last arrears of revenue return submitted by the Post Office on 1 July 2014, showed outstanding arrears of Terminal Dues as at 31 March 2014 amounting to £173,431, made up as shown in Figure 52 overleaf. It was not possible to establish during the audit inspection whether these accounts had been settled, primarily because there is no reference in the cash book to the periods to which the Terminal Dues collected relate to.

Figure 52

Account	Outstanding Terminal Dues
Netherlands	£87,833
Spain	£49,266
Germany	£18,146
USA	£15,773
Portugal	£2,222
Israel	£172
Hungary	£19
Total	£173,431

3.6.27 During the course of the audit examination of Terminal Dues the following anomalies were noted:

- (a) Dispatch forms (CN31) containing weight and amount of mail are created for each dispatch. Mail Centres receiving these are required to weigh and count mail to verify that the amounts agree to the dispatch forms. It was noted that this is not being done for the incoming mail received by the Post Office from Royal Mail or any other Mail Centre.
- (b) Dispatch forms are inputted into a quarterly summary form (CN56) which the receiving Mail Centre then sends to the country of origin to be agreed. Royal Mail send the Post Office the quarterly summaries of mail that they have received from the Post Office, however, these quarterly summaries were not being verified or agreed to the outgoing dispatch forms.
- (c) Amounts stated on the final reconciliation form (CN52) referring to other mail types such as missent mail, compensation, land rates, A'Dec and EMS were not being agreed to their respective dispatch forms either.

3.6.28 In December 2018, the Principal Secretary informed the Financial Secretary that the Ministry of Tourism, Employment, Commercial Aviation and the Port had engaged Deloitte (Gibraltar) to undertake an independent assessment of Terminal Dues at the Post Office in order to:

- bring all outstanding issues relating to Terminal Dues up-to-date;
- map out and document the complete process surrounding Terminal Dues and how these are calculated; and
- assist the Post Office Accounts staff to have a better understanding of Terminal Dues (end-to-end process).

3.6.29 In a draft report submitted to the Principal Secretary on 10 December 2018, Deloitte confirmed that the amount currently owed by the Post Office, in respect of Terminal Dues for the years 2013 to 2016, amounted to £1.30m. The Principal Secretary further informed that Deloitte had verbally confirmed that the Terminal Dues for the years 2017 and 2018 had still not been reconciled by the Post Office although the department was still within the established timeframe to assess the accuracy of the figures relating to inbound and outbound mail.

Employment

3.7.1 An audit inspection carried out at the Department of Employment brought to light a number of observations for which I sought to write to the Principal Secretary (Employment) on 28 November 2018 requesting her views and comments on the findings. I hereunder draw attention to those areas that I considered of greater importance together with the Principal Secretary's replies.

3.7.2 Fees payable under the Employment Regulations 1994 and the Register of Business Trade and Professions Regulations 1991 - The fees collected by the Department of Employment are outlined in Schedule 7 of the Employment Regulations 1994 and in regulation 11 of the Register of Business Trade and Professions Regulations 1991.

3.7.3 In accordance with regulation 5(6) of the Employment (Amendment) Regulations 2016 and regulation 4 of the Register of Business Trade and Professions (Amendment) Regulations 2016 that came into force on 1 April 2016, the prescribed fees in Parts I and II of Schedule 7 to the Employment Regulations 1994 and in regulation 11 of the Register of Business Trade and Professions Regulations 1991, must be revised annually with effect from 1 April 2017 (Legal Notice Nos. 64 and 65 of 2016 refers). These two regulation amendments introduced new fees with effect from 1 April 2016 and additionally prescribed the way fees were to be reviewed in the future. To be more precise, the fees are set to be revised annually in line with the Index of Retail Prices (IRP) published by the Government Statistician, with the first revision applicable as from 1 April 2017 based on the IRP for the year ending on 31 January 2017; and the fees are to be rounded up to the next whole penny.

3.7.4 An examination of the Department's cashbooks for the period 3 April 2017 to 19 May 2017 revealed that all the fees collected in relation to Parts I and II of Schedule 7 to the Employment Regulations 1994 and regulation 11(1) of the Register of Business Trade and Professions Regulations 1991 had not been revised in accordance with the amended legislation.

3.7.5 I am informed that as a result of the department having expressed concerns in March 2017 about the operational aspects of implementing the projected revision of the fees, given the impracticality of accounting for small fee increases (i.e. a matter of increasing the fees by a few pence due to the statutory requirement to round-up to the next whole penny), the Government informed the department to suspend the revision of the fees as from 1 April 2017.

3.7.6 The Department of Employment consequently did not apply the increase to the fees (comprising an increase of 2.5%) with effect from 1 April 2017. Thereafter, on 22 March 2018, the relevant regulations were revised with the enactment of the Register of Business Trade and Professions (Amendment) Regulations 2018 and the Employment (Amendment) Regulations 2018 (Legal Notice Nos. 69 and 70 of 2018 refers) that came into operation on 1 April 2018. The amendments increased the fees by 2.6% (the increase in IRP applicable for the year ending on 31 January 2018) and changed the rounding up of the fees to the next pound. Figure 53 shows the fees payable as from 1 April 2016, the revised fees that should have been implemented as from 1 April 2017 and the revised fees applied as from 1 April 2018.

Figure 53

Fees payable pursuant to Parts I and II to Schedule 7 of the Employment Regulations 1994

	Fees payable as from 1 April 2016	Fees payable as from 1 April 2017	Fees payable as from 1 April 2018
Part I paragraph (b)	£15	£15.38	£16
Part I paragraph (c)	£30	£30.75	£31
Part II paragraph (1)	£25	£25.63	£50 *
Part II paragraph (2)	£15	£15.38	£25 **
Part II paragraph (3)	£65	£66.63	£67

Fees payable pursuant to regulation 11(1) of the Register of Business Trade and Professions Regulations 1991

	Fees payable as from 1 April 2016	Fees payable as from 1 April 2017	Fees payable as from 1 April 2018
Regulation 11(1) (a)	£65	£66.63	£67
Regulation 11(1) (b)	£15	£15.38	£16
Regulation 11(1) (c)	£25	£25.63	£26

3.7.7 I therefore informed the Principal Secretary that:

- (a) the legislation had not been amended to give effect to the decision not to apply the statutory increase (2.5% increase) to the relevant fees as from 1 April 2017 despite the legal requirement under paragraphs 1 and 2 of Part IV under Schedule 7 of the Employment Regulations 1994 and of regulation 11A (2) of the Register of Business Trade and Professions Regulations 1991 to do so;
- (b) the fee payable in accordance with paragraph 1 of Part II under Schedule 7 of the Employment Regulations 1994 was increased from £25 to £50 (marked with an asterisk * in Figure 53 above) with effect from 1 April 2018 instead of £26 if the statutory 2.6% IRP increase had been rightly applied; and
- (c) the fee payable in accordance with paragraph 2 of Part II under Schedule 7 of the Employment Regulations 1994 was increased from £15 to £25 (marked with a double asterisk ** in the Figure 53 above) with effect from 1 April 2018 instead of £16 if the statutory 2.6% IRP increase had been rightly applied.

The Principal Secretary confirmed that the relevant amendments to the legislation would be effected in order to address the issues raised in audit.

3.7.8 Office Inventory - I informed the Principal Secretary that the department does not keep an inventory ledger in line with the format prescribed in Stores Instructions. The department holds an inventory ledger catalogued by office location that contains insufficient information in order to provide an adequate audit trail of items purchased as it does not include important details such as the date the item is purchased/procured, the local purchase order number or the payment voucher number and the cost. I further highlighted that entries in the inventory ledger should describe in a clear and precise manner the items recorded. I further added that the departmental inventory ledger was not maintained up-to-date as required under Stores Instructions.

3.7.9 I also informed the Principal Secretary that no inventory lists copies are kept in the Department's offices as stipulated in Stores Instructions. I reminded the Principal Secretary that individual inventory lists are to be displayed in each office and signed by the officer responsible for the safe custody of the property. I further highlighted that some areas of the department had been excluded from the inventory ledger (such as the server room and the main filing room) and numerous items sampled were not recorded in the inventory ledger.

3.7.10 I emphasised to the Principal Secretary that Controlling Officers are responsible for ensuring that all the inventory ledgers under their charge are checked at least once a year by officers deputed by him. Inspecting officers are to initial and date the copies of inventory lists kept in the offices and shall render a report to the Controlling Officer with copies to the Accountant General and the Principal Auditor. I informed her that there was no record of such checks being carried out by the department. I, therefore, recommended that such periodic checks be performed and the findings reported in accordance with Stores Instructions.

PART 3 - DEPARTMENTAL AUDITS

- 3.7.11** I reported to the Principal Secretary that some inventory items had either not been numbered or indexed or were displaying old reference numbers. I therefore recommended that all inventory should be adequately numbered, indexed, and cross-referenced with both the inventory lists located in each office and the main inventory ledger.
- 3.7.12** In her reply, the Principal Secretary confirmed that the audit queries had been noted and a full new revised Office Inventory, in line with Stores Instructions, would be prepared.
- 3.7.13 Payroll** - An examination of a sample of payroll records revealed that the Health & Safety officers had been paid the 'Home' on-call allowance for weekdays and weekends. This allowance is payable in instances where officers are required to be on-call and strictly confined to their home as confirmed by the Human Resources Department.
- 3.7.14** I highlighted to the Principal Secretary that the officers concerned were all in possession of a mobile phone at the time of the audit inspection and current Government policy is that an officer who is on-call, and in possession of a mobile phone issued by the department, is entitled to the 'Mobile phone' on-call allowance and not the 'Home' on-call allowance. There had consequently been a total overpayment of £71.88 for the month tested. I informed the Principal Secretary that the overpayments extend back to at least the year 2007. The Principal Secretary informed me that she had taken note of the anomalies raised and that the overpayments would be reviewed and amended as required.
- 3.7.15 Maintenance of Leave Records** - I informed the Principal Secretary that an examination of leave records revealed a high number of multiple discrepancies in the records sampled. These ranged from incomplete annual leave application forms and leave records sheets; some leave application forms not being authorised or approved; some leave application forms not available on file; leave balance carried forward not filled-in; cases where the 12-month and 4-year running balances were incorrect or not being kept; the number of sick leave days incorrectly recorded; the sick leave record sheet not fully completed; sick leave taken not recorded in the sick leave record; one case exceeded 140 days of sick leave without the department requesting the Human Resources Department to have the officer medically examined; officers on special leave but no special leave application form was found on file; and the special leave record sheet had not been fully completed. I recommended to the Principal Secretary that greater care and attention should be exercised in the management and maintenance of annual, sick and special leave records. The Principal Secretary informed me that all the audit queries highlighted had been reviewed and subsequently amended.

Immigration and Civil Status

- 3.8.1 Electronic-ID Cards** - On 8 September 2017, the Immigration and Civil Status Department requested authority from the Financial Secretary to dispose of 9,055 e-ID cards that had been printed with errors and as such could not be issued to the public. The Financial Secretary gave his approval on 27 September 2017 to have the e-ID cards destroyed, after consulting me, in accordance with Accounting Instructions, if there were any audit requirements to retain these items.
- 3.8.2** Although having no objection in principle to the destruction of the e-ID cards, and in this respect informing the Financial Secretary accordingly, I did write to the Principal Secretary (Immigration and Civil Status) on 5 December 2017, expressing my concern, at the cost to the public purse of such a large number of cards that had been printed with errors, considering that the purchase cost to Government of each individual card was 3.66 euros, equivalent to approximately £3.33 per card (using the conversion rate of 1.10 euros to £1).

- 3.8.3** I explained to the Principal Secretary that although I was aware that the 9,055 cards were erroneously printed during a period of 26 months, from 29 June 2015 to 31 August 2017, and that a good proportion of the cards were spoilt due to technical problems sustained during the first few months of the new e-ID cards being introduced, it was a matter of particular concern to me that as a consequence of these continued multiple errors it had cost the Government of Gibraltar a total of £30,153 in new e-ID cards to issue to the public. I asked the Principal Secretary if he could provide a detailed explanation of why over nine thousand e-ID cards had been spoilt and why management had not put the necessary measures in place immediately when the problems were noted with a view of rectifying the situation. I added that I was conscious that the audit query related to a period of time predominantly before he was appointed to the post, but nevertheless he was now the Controlling Officer responsible for Immigration and Civil Status and therefore answerable for the issues raised.
- 3.8.4** The Principal Secretary replied to me on 7 December 2017, explaining that the majority of the e-ID cards were spoilt during the exercise carried out in the summer of 2015 in the main by inexperienced and untrained students specifically taken on to deal with the inordinate volume of work, and using what can be considered to be a specialist but cumbersome processing system. The students' inexperience with the new system meant that on occasions more than one card was produced for the same individual; this along with the decision to recall a substantial amount of cards issued at the early stages of the exercise significantly contributed to the high number of spoilt cards. The Principal Secretary continued explaining that the poor quality of the photograph, specifically the lack of image contrast between the person and the white background initially used, meant that a significant number of cards were invalid. The Principal Secretary said the decision was then taken to replace and use a grey background instead, which provided a more suitable contrast for the image resulting in all the issued cards being recalled, re-processed and re-issued. He explained, however, that this was subsequently deemed inappropriate, as EU Borders had previously solely approved the use of cards with white background meaning that cardholders with grey backgrounds could experience difficulties. This again resulted in the cards with grey backgrounds also being recalled and re-issued. The system was then tweaked and the image contrast re-adjusted in order to satisfy and comply with the EU white background requirement.
- 3.8.5** The Principal Secretary informed me that in his view inadequate training was provided to Immigration and Civil Status staff and hired students operating the new e-ID card system. He had therefore arranged with the card/system provider to provide formal and structured training. He was confident that training would provide all immigration staff with a comprehensive overview and understanding of the system with the aim, amongst other issues, of imparting the awareness to pick up flaws and processing errors and provide troubleshooting knowledge, thus ensuring that the number of spoilt cards during processing can be kept to a minimum.

Environment

- 3.9.1 Overtime** - My predecessor wrote to the Chief Secretary and the Chief Executive, Environment on 18 December 2012 informing them of his grave concern that an audit exercise carried out on overtime payments at the Department of the Environment had revealed that an employee at the Cemeteries had claimed and received payment for overtime for which there was conclusive evidence he had not worked. The Chief Executive subsequently conducted an investigation into the matter and submitted a report to the Chief Secretary, who in turn also carried out an enquiry.
- 3.9.2** After successive correspondence on the matter, the Chief Executive, Environment confirmed in June 2017 that the amount of overtime over-claimed amounting to £4,325 had been deducted from arrears of salary due to the officer. Although satisfied that the over-claimed overtime had been recovered, I nevertheless also pointed out to the Chief Executive, Environment that the arrears of salary paid to the officer had been erroneously

charged to Head 2 No.6 Convent Place, Subhead 2 Other Charges (16) Ex-Gratia Payments instead of the correct allocation which should have been Head 12 Environment, Subhead 1 Payroll: (1) Personal Emoluments - Cemeteries: (i) Salaries and Subhead (j) Overtime: (iv) Discretionary. I can confirm that the pertinent journal adjustment allocating the arrears of salary to its rightful expenditure allocation was subsequently effected in March 2018.

Gibraltar Maritime Administration

- 3.10.1 Cash Survey** - Despite assurances from the previous Maritime Administrator to my predecessor that all receipts were being punctually recorded in the petty cash book, it was noted that some petty cash receipts had not been entered in the petty cash book when this was examined at the time of the cash survey in April 2016. The Maritime Administrator explained to me that staff had been reminded of their obligations and he undertook to review the matter.
- 3.10.2 Payment Vouchers** - I informed the Maritime Administrator that an examination of a sample of payments charged to the Gibraltar Maritime Administration's expenditure, with a view to verify the adequacy regarding the proper charge and also the preparation, maintenance and compliance with relevant Government instructions, revealed a high number of payment vouchers selected that did not have sufficient supporting details and information on the documentation attached to the payment vouchers to enable independent verification as required by Accounting Instructions. The Maritime Administrator replied that all invoices received are now required to contain the necessary details that allows proper checking to be carried out. He also pointed out that since November 2017, the Gibraltar Maritime Administration has been one of the pilot departments testing Government's new P2P payment system which allows greater scrutiny of payments processed.
- 3.10.3 Maintenance of Leave Records** - An examination of the department's annual leave, sick leave and special leave records on a sample of officers revealed a relatively high number of discrepancies and anomalies mostly in the calculation and recording of annual and sick leave. In his reply, the Maritime Administrator said he had reviewed the audit observations and had amended and corrected, where necessary, all the leave records that contained anomalies.
- 3.10.4 Deposit Accounts** - As previously highlighted by my predecessor in his letter to the Maritime Administrator on 20 May 2011, in relation to Deposit Account - Maritime Administrator, fees in respect of services provided by surveyors in connection with motor vessels' surveys and certificate fees, which are initially credited to the Deposit Account and thereafter credited to Government revenue, are being incorrectly credited to Revenue Head 5 Departmental Fees and Receipts, Subhead 62 Ship Registration Fees. I am aware that on 26 July 2011 and again on 24 October 2011, the department sought authority from the Financial Secretary to establish two new revenue subheads, namely "Survey Division Fees" and "Seafarer Certification Fees". I enquired from the Maritime Administrator, what was the latest position in this respect. The Maritime Administrator said that he agreed with my recommendation and had requested the creation of these two new revenue subheads during the years 2013-2015, however, he had not had a response from the Office of the Financial Secretary.
- 3.10.5** I informed the Maritime Administrator that the current setup does not immediately recognise the initial revenue received; that is, when fees and disbursements exceed the deposit paid by the vessel the revenue remains in the Deposit Account until the additional revenue to meet this expenditure is eventually received, which could take several months. I told the Maritime Administrator that in my view, notwithstanding those instances where there is still an element of revenue to be recovered, the revenue sum held in the deposit account should be transferred to revenue as soon as materialised in accordance with the provisions of Accounting Instruction 6.2.14, which states, inter-alia,

'Receivers of Revenue are personally responsible for the prompt collection and bringing to account of all revenue relating to their department....'. The Maritime Administrator pointed out that although he is not the Receiver of Revenue he agreed with my suggestion and after consultation with the Receiver of Revenue, who is the Principal Secretary (Tourism, Employment, Commercial Aviation and the Port), had implemented this policy for revenue held up in the Deposit Account.

3.10.6 I further highlighted that as a consequence of disbursements relating to travel and accommodation being set-off against moneys received, revenue is not recognised as such and neither is the expenditure accounted for as it is netted-off against revenue. I strongly recommended to the Maritime Administrator that he bring this to the attention of the Financial Secretary so that revenue and expenditure accounted for in Deposit Account - Maritime Administrator is fully recorded and accounted for without being set-off as is the current practice. The Maritime Administrator replied that he had met with the Financial Secretary and he shared my views. As a consequence, the accounting methodology would be looked into with a view of changing the practice in accordance with my recommendations.

3.10.7 Office Inventory - The audit inspection revealed that the proper monitoring and control of the department's inventory records needed to be reviewed. The Inventory Ledger was not up-to-date, and the electronic format in which the ledger was maintained was not in accordance with sections 15 to 17 of Stores Instructions, making the verification of items held against the inventory records difficult to undertake. Furthermore, there were items that were recorded in the inventory records that could not be physically verified. Additionally, a number of items had been destroyed in respect of which there appeared to be no proper authority from the Financial Secretary to this effect. There were also no destruction certificates in support of the destroyed items. In my letter to the Maritime Administrator, I stressed the importance of maintaining proper control and record of all departmental inventory, in addition to the requests to dispose of obsolete and unserviceable items and the relevant Financial Secretary's approval for such disposal and the corresponding certificates of destruction. The Maritime Administrator replied that he concurred with my recommendations and had introduced a quarterly inventory monitoring check by senior management.

3.10.8 Surveyors' Protective Clothing - The level of control over the issue of protective clothing and equipment to officers was tested to verify compliance with Stores Instructions. It was noted that there was no formal policy regarding the issue and replacement of protective clothing and equipment to officers. Moreover, the issues of protective clothing to staff selected on a sample basis revealed that these had not been recorded in the stock register. Further inspection showed that the register had not been updated for at least four years. Additionally, the records held were not in compliance with the requirements of Stores Instructions. It was further noted that issues of protective clothing were not signed by the officer issuing the items, nor by the officer receiving the protective clothing. There was also no record of items of protective clothing and equipment having been returned by two surveyors who had left the department. Furthermore, the issue of protective clothing and equipment to three new surveyors had not been recorded in the register. I therefore recommended that the level of control over the issue of protective clothing and equipment to officers should be strengthened. In his reply the Maritime Administrator informed me that he agreed in full with my observations. He said the department was in the process of updating their ISO Quality Management System, which includes inventory management, and this encompassed the introduction of a control policy, adequate stock management procedures, inventory control and a review process. He anticipated that this would be complete by August 2018. He informed me that the department would be updating its records, however, they were unable to trace the return of overalls from the two former surveyors, so he would be reporting the matter to the Financial Secretary.

3.10.9 Telephone Usage - I emphasised to the Maritime Administrator that there were five telephone lines that had no external usage billed during the period reviewed and recommended to him that if any of the telephone lines highlighted were not required then they should be disconnected with a view to reduce the rental costs. I also informed the Maritime Administrator that two landline telephones and eight mobile telephones showed relatively high usage, with seven telephone lines and eleven mobile telephones having made international calls or roaming usage billed for the periods tested; although I added that it is understandable that the nature of the work undertaken by the Gibraltar Maritime Administration required regular contact with overseas clients. I also recommended that the department should review its mobile telephone plans as there were cost savings to be made with the introduction of the new mini, midi and maxi plans by the telecommunications provider. The Maritime Administrator noted my comments and informed me that all unused lines had been disconnected and removed from the department's account. However, he said that he was satisfied that the high usage could be attributed to the day-to-day operational functions of the Gibraltar Maritime Administration. He also did not agree that there were unduly excessive costs in telephone usage, he said it simply reflected the need for Marine Surveyors to access phone and data networks whilst travelling abroad, particularly as the department's ship database is fully online cloud-based. He added that some of the countries in which they have undertaken ship/company visits do not have bilateral agreements with Government's telecommunications provider and this has led to high charges. Lastly, he confirmed that departmental telephone costs had reduced as they had taken advantage of new products offered by the telecommunications provider.

Procurement Office

3.11.1 Procurement Office - The Procurement Office's main responsibilities, entail, inter alia, the co-ordination of all government purchasing and procurement, including government companies and statutory bodies, in accordance with government tendering procedures and practices. In practical terms, the Procurement Office's function is to guide government departments and other public bodies through the complexities of the tender process.

3.11.2 My predecessor had reported in recent successive reports that even though the Procurement Office has been unable to manage contracts once awarded, the Procurement Office has nevertheless been able to develop robust contractual terms and service levels and provides advice to departments in managing contracts once in place. Any complaint received from a department on non-compliance/default of a contract during the term is followed up by Procurement staff with the respective supplier/contractor, thus reducing complaints from departments and improving service delivery.

3.11.3 The Head of Procurement had confirmed for a number of years that the control function of monitoring payments on a test basis to ensure that government departments were adhering to tender catalogues and complying with tender regulations was not being carried out, primarily due to time assigned to staff in continuous professional training in the field of procurement and the fact that no management information system was in place. He also explained that although the number of tenders handled had diminished, the office was handling high value procurements of greater complexity requiring much time and attention to detail. However, due to the introduction of the new Procurement Directive 2014/24/EU, transposed to Gibraltar law on 18 April 2016 as the Procurement (Public Sector Contracts) Regulations 2016, the Government approved in February 2017 the acquisition of a procurement e-service application system for the Procurement Office.

3.11.4 New Procurement e-Service - The Procurement Office's new procurement e-Service application system which is a 'Source-to-Contract' (S2C) system can be broadly divided

into three main categories or modules, i.e. Supplier Relationship Management, Contract Management, and e-sourcing, which integrate seamlessly with each other:

- Supplier Relationship Management - The Supplier Relationship Module deals exclusively with suppliers providing goods, services and works to the Government. It is essentially a database of suppliers where a wide range of information on individual suppliers will be held. Suppliers will be able to self-register and edit and maintain the information contained in their own supplier page within the system. Invitations to join the e-Service network system were sent by email to numerous suppliers to register via an online supplier portal. Approved suppliers/contractors to the Government will be known as Preferred Suppliers. The system will allow Government to:
 - identify who Government's critical suppliers are;
 - detect which suppliers are paid more than others, determine reason(s) why and create opportunities to control expenditure;
 - identify which local suppliers can provide goods and services currently being provided by overseas suppliers;
 - develop Government's local supply base by creating opportunities for local small and medium-sized enterprises (SMEs); and
 - improve in areas such as the creation of employment opportunities through public procurement spend.

In turn, the new e-procurement service will allow preferred suppliers to:

- receive direct invitations for quotations for goods, services and work;
 - receive direct invitations to tender;
 - have direct view of their awarded contracts online; and
 - save money on their bids (no paper documents submission or visits to the tender box).
- Contract Management - All contracts created through a tender procedure or a quotation process will be held in the Contract Management module/database. It will be an online repository for all Government contracts. The departmental official or Contract Manager responsible for a contract in his department will have visibility of all items associated with the particular contract. Any tasks associated with a contract can be pre-set and allocated to appropriate individuals. All variations (if approved) to the contract can be viewed and audited and escalation of costs can be controlled. Supplier performance can be determined in the discharge of their responsibilities under the contract and any breaches can be identified quickly and dealt with accordingly almost in real time.
 - E-Sourcing - This is the Procurement Office's main line of work. The e-sourcing module covers tenders, both EU and Local tenders, and requests for quotes (RFQ). The RFQ functionality provides two approaches, that of, 'Quick Quotes' and a full RFQ process. The 'Quick Quotes' will enable departments to seek quotes below the threshold value i.e. values below that of the current three quote system. It is a straightforward process for low value, low risk goods and services. The present selective tender process of acquiring three quotes, i.e. the 'three-quotes system', will be replaced with the system's RFQ process. More than three quotes will be obtainable through the e-procurement system and more suppliers will be accessible thereby attracting competitive bids. The Head of Procurement has in the past on various occasions expressed his concerns, which I fully shared, in relation to the increase in tenders being carried out by departments, statutory authorities and agencies using the three-quotes system, which in his view needed to be thoroughly

reviewed given the contractual flaw that did not safeguard departmental contractual security. In order to mitigate this important weakness, the Procurement Office have incorporated a set of terms and conditions that suppliers will sign-up to at the time of registration. This will mean that if a department enters into a contract with a supplier through the e-procurement system and does not include a set of Terms and Conditions specific to that procurement, the Government Department will now be covered contractually in terms of goods, services and proprietary rights. However, if a distinct contract is required for a particular type of procurement, the Procurement Office has included in the general terms and conditions, a proviso stating that the contract being signed up to, overrides all other previous terms and conditions; in this way, Government is protected in all procurement events.

- 3.11.5** The Procurement Office has been working very intensely on the implementation of the new application system since February 2017 up to November 2017, when the system was finalised, to bring the procurement e-service project to fruition on time and on budget, despite the lack of adequate staff resources. The system went fully live, managing to issue the first electronic tender, in mid-September 2017, two weeks before the planned project initiation date. The Head of Procurement explained to me that the procurement e-service system should hopefully come on-line for Government departments at the same time as the P2P system (see paragraphs 3.12.1 to 3.12.4) roll-out date.
- 3.11.6** The Head of Procurement further informed me in mid-March 2018 that all Government tenders were being run through the new electronic system. Suppliers were slow to register, even though the Procurement Office had two temporary relief staff following-up suppliers on a full time basis. The Head of Procurement added that they were running regular Quick Quotes on the system. These were for low value, low risk acquisitions and were being received from the P2P system for goods and services above £500 but below the local tender threshold. The Procurement Office was running this with more than three suppliers who have informed the procurement e-service system that they can provide the relevant goods and services. The Head of Procurement reported that this was delivering positive results in that they are capturing a wider market and have noticed that they are obtaining prices lower than the government departments' estimated cost.

Ministry of Tourism, Employment, Commercial Aviation and the Port

- 3.12.1** In parallel with the development of the procurement e-service system, the Government embarked on the development of a 'Purchase-to-Pay' application system (P2P) in July 2017. The P2P system, which was launched in January 2018 via a phased approach, encompasses the business processes of requisitioning, ordering, receipting goods, receipting invoices and processing payment for goods and services. The P2P application system project comes under the responsibility of the Principal Secretary (Tourism, Employment, Commercial Aviation and the Port) in his capacity as the acting Chief Officer, eServices and Innovation.
- 3.12.2** Items or services procured through the procurement e-service system will automatically feed into the P2P system to provide Government with full control and visibility over the entire lifecycle of a transaction. Furthermore, it delivers the full purchasing process, connecting procurement and invoicing operations through a linked business flow that automates the process from identification of a need through to procurement and eventual payment via the current Treasury Accounting System. Payments will eventually be fully automated once Government introduces its Enterprise Resource Planning (ERP) solution.
- 3.12.3** The P2P system has been configured with the necessary authorisation routines to ensure all Government purchasing is approved by the relevant supervisory officers; these are agreed in close consultation with each department. The P2P solution delivered by the contracted software company has provided the P2P platform, the initial configuration and the necessary training to the core project team. It is the core project team's responsibility to configure and roll out the P2P system across all Government

departments. The P2P system, however, still requires some development in terms of its reporting function.

- 3.12.4** The procurement e-service system together with the P2P system will hold information that will give the Procurement Office, controlling public bodies, and the Gibraltar Audit Office visibility of spend, control of purchases and payments, and adherence to contracts. The system will contribute further efficiencies in terms of invoice management and automatic payments to suppliers. It will also enable the monitoring of purchasing trends by the Procurement Office which has very often been highlighted in successive Principal Auditor's reports as being an important control function.

Civil Aviation

- 3.13.1** On 11 February 2016, my predecessor wrote to the Chief Secretary at the time, to inform him that an audit inspection of the Civil Aviation to November 2015 had brought to light a number of inconsistencies regarding the management and control of Government revenue derived from Airport Departure Tax, Airport Terminal Fees and Concessions and Airport Landing Fees. At the close of my predecessor's report on 26 September 2016, the Chief Secretary had not yet replied to the audit management letter. A meeting was subsequently held to discuss the issues raised in audit with a view to work towards the measures to be adopted and implemented. His successor replied to me on 18 December 2018 and I hereunder draw attention to the salient points raised at the time, together with his comments.

- 3.13.2 Basis for the Receipt of Revenue by Government** - I informed the Chief Secretary that certain revenue derived from Airport Terminal Fees and Concessions is credited to Government revenue whilst other revenue is retained by Gibraltar Air Terminal Limited (GATL) and recommended to him that a contract, or a memorandum of understanding, be drawn with GATL outlining the Airport Terminal Fees and Concessions revenue stream recipient(s). The Chief Secretary confirmed that there was no agreement or contractual arrangement between Government and GATL to formally outline the revenue stream recipients. With regard to concessionaire fees and landing fees, he explained that the Government provides a contribution to GATL for recurrent expenditure and instead of decreasing the annual contribution made to this company by the concessionaire fees and landing fees collected it simply maintains the contribution at the same amount and Government reflects the collections as revenue. Notwithstanding his explanations, I have again written to the Chief Secretary recommending that there should be a written agreement, or memorandum of understanding, to formally record the revenue stream recipients.

- 3.13.3 Completeness and Accuracy of Revenue and Arrears of Revenue** - I explained to the Chief Secretary that GATL does not obtain the necessary copies of invoices from the contractor or the Ground Handling Agreement Charge Notes (GHACN), which is the basis to charge airlines and private aircraft, to determine whether the revenue received is complete. I informed the Chief Secretary that Government could not, therefore, ascertain whether monies were being accurately credited to Airport Terminal Fees and Concessions and ensure that the related arrears of revenue amount submitted in the returns was also complete and accurate. Notwithstanding this, I informed the Chief Secretary that GATL's Commercial Manager obtained all the GHACNs solely to monitor the contractor's contract performance but did not ensure the completeness and accuracy of revenue for accounting purposes. I notified the Chief Secretary that assurance would be obtained if GATL and Government obtained a copy of all GHACNs and invoices issued by the contractor. Without this information the following issues arise:

- the lack of detailed invoices and GHACNs means that there is no proper audit trail to ensure the validity and accuracy of the amounts charged;
- it is impossible to determine whether the amounts received are being paid on a timely basis and whether all fees due are being recorded in the arrears of revenue statements;

- there is difficulty in ascertaining whether all fees receivable by Government are being invoiced by the contractor; and
- it is hard to check whether monies received and due are correctly accounted for.

In his reply, the Chief Secretary informed me that this had been discussed with the contractor and the statements they issue were now reconciled on a monthly basis by GATL's Commercial Manager with copies of the GHACNs.

3.13.4 I informed the Chief Secretary that the reconciliation statements prepared by the contractor, as required in the contract, did not provide the level of detail required in order to allow GATL or Government to check on a monthly basis the completeness and accuracy of revenue received and any arrears that might be outstanding. I further explained to the Chief Secretary that the cash book and bank reconciliation on their own did not provide sufficient information to ascertain the completeness and accuracy of fees received and the related arrears receivable from these records. I therefore recommended to him that a further record be prepared showing all the contractor's invoices analysed into Government Revenue items in order to enable Government to establish amounts receivable. The revenue received through the cash book could then be set-off from the invoices received to determine possible revenue that might be outstanding. The Chief Secretary confirmed that the information supplied by the contractor with effect from March 2016 now had the details required for the reconciliation. The Chief Secretary added that GATL were seeking further information from the contractor in a format that would enable them to ensure completeness and accuracy of fees received and any arrears outstanding.

3.13.5 I explained to the Chief Secretary that the arrears of revenue returns included all the amounts owed from Airport Departure Tax, Airport Landing Fees and Concessionaires based on invoices issued by GATL but that, in my view, there was a significant amount of revenue received from the contractor for other fees which were not invoiced by GATL and thereafter deposited in the Government account by the contractor with schedules provided by the contractor to GATL. However, the contractor did not provide GATL with an aged debtor analysis to show the amounts due by airlines for these fees, so that Government is informed of outstanding revenue and can include the amounts due in the arrears of revenue returns, as it does with the other revenue items. Consequently, there is a risk that the arrears of revenue returns are not complete and accurate. I, therefore, recommended that Government obtain an aged debtor analysis report from GATL with amounts receivable from the contractor. The Chief Secretary informed me that the arrears of revenue returns will be adjusted to include any arrears in respect of other monies collected by the contractor, such as, cargo fees, handling fees, MOD fees and general aviation fees.

3.13.6 Monitoring of Controls over the Receipt of Aviation Revenue - I explained to the Chief Secretary that the audit inspection brought to light evidence that there was no monitoring or control to ensure that the revenue received was complete and accurate contrary to Government Accounting Instructions. I emphasised to him that Receivers of Revenue must implement, monitor and control the receipt of public funds to ensure that revenue receivable is complete and accurate and all related arrears are correctly recorded. An examination of the arrears of revenue return as at 31 March 2016 included Airport Departure Tax, Airport Terminal Fees and Concessions and Airport Landing Fees due by one carrier for the month of November 2015 when subsequent monthly invoices up to January 2016 had been paid. GATL did not detect and chase the non-payment of revenue by the carrier until 18 May 2016 and subsequently sent a second reminder on 16 July 2016 when it was highlighted by the audit examiner. The Chief Secretary replied that all GHACNs are now cross referenced with the GATL receipts issued at the Information Desk on a monthly basis to ensure they are accurate and complete.

PART 4 - STATUTORY AND OTHER AUDITS

Audit and Certification of Accounts of Statutory and Other Bodies

4.1.1 Certified Accounts of Statutory Bodies - The accounts of the entities listed in Figure 54 below have been audited and certified since the completion of the report on the public accounts of Gibraltar for the financial year 2014-15.

Figure 54

Organisation	Accounts for the Year/Period-Ended
British Protestant Trust	31 December 2016
British Protestant Trust	31 December 2017
Care Agency	31 March 2013
Gibraltar Culture and Heritage Agency	31 March 2012
Gibraltar Electricity Authority	31 March 2016
Gibraltar Health Authority	31 March 2012
Gibraltar Heritage Trust	31 March 2016
Gibraltar Port Authority	31 March 2015
Gibraltar Savings Bank	31 March 2017
Gibraltar Savings Bank	31 March 2018
Magistrates Poor Fund	30 September 2016
Magistrates Poor Fund	14 September 2017

4.1.2 Accounts not yet Certified - The accounts of the entities detailed in Figure 55 had not been certified by me by the close of this report for the reasons explained in paragraphs 4.1.3 to 4.1.11.

Figure 55

Organisation	Accounts for the Year-Ended
Borders & Coastguard Agency	31 March 2014
Borders & Coastguard Agency	31 March 2015
Borders & Coastguard Agency	31 March 2016
Care Agency	31 March 2014
Care Agency	31 March 2015
Care Agency	31 March 2016
Gibraltar Culture and Heritage Agency	31 March 2013
Gibraltar Culture and Heritage Agency	31 March 2014
Gibraltar Culture and Heritage Agency	31 March 2015
Gibraltar Culture and Heritage Agency	24 June 2015
Gibraltar Development Corporation	31 March 1997
Gibraltar Development Corporation	31 March 1998
Gibraltar Development Corporation	31 March 1999
Gibraltar Development Corporation	31 March 2000
Gibraltar Development Corporation	31 March 2001
Gibraltar Development Corporation	31 March 2002
Gibraltar Development Corporation	31 March 2003
Gibraltar Development Corporation	31 March 2004
Gibraltar Development Corporation	31 March 2005
Gibraltar Development Corporation	31 March 2006
Gibraltar Development Corporation	31 March 2007
Gibraltar Development Corporation	31 March 2008

PART 4 - STATUTORY AND OTHER AUDITS

Gibraltar Development Corporation	31 March 2009
Gibraltar Development Corporation	31 March 2010
Gibraltar Development Corporation	31 March 2011
Gibraltar Development Corporation	31 March 2012
Gibraltar Development Corporation	31 March 2013
Gibraltar Development Corporation	31 March 2014
Gibraltar Development Corporation	31 March 2015
Gibraltar Development Corporation	31 March 2016
Gibraltar Garrison Library Trust	31 March 2012
Gibraltar Garrison Library Trust	31 March 2013
Gibraltar Garrison Library Trust	31 March 2014
Gibraltar Garrison Library Trust	31 March 2015
Gibraltar Garrison Library Trust	31 March 2016
Gibraltar Health Authority	31 March 2013
Gibraltar Health Authority	31 March 2014
Gibraltar Health Authority	31 March 2015
Gibraltar Health Authority	31 March 2016
Gibraltar Port Authority	31 March 2016
Gibraltar Sports and Leisure Authority	31 March 2010
Gibraltar Sports and Leisure Authority	31 March 2011
Gibraltar Sports and Leisure Authority	31 March 2012
Gibraltar Sports and Leisure Authority	31 March 2013
Gibraltar Sports and Leisure Authority	31 March 2014
Gibraltar Sports and Leisure Authority	31 March 2015
Gibraltar Sports and Leisure Authority	31 March 2016
Housing Works Agency	31 March 2016

4.1.3 Borders & Coastguard Agency - The draft accounts of the Borders & Coastguard Agency for the financial years 2013-14 and 2014-15 were submitted to me on 25 January 2017 and 8 February 2017 respectively. The audit review of the 2013-14 accounts is nearing completion with work still ongoing in respect of the year ended 2014-15. The Agency has yet to furnish me with the accounts for the financial year ended 31 March 2016 despite the requirement for these to be submitted within seven months after the end of each financial year for the purpose of auditing and certification, as stipulated in section 13(2) of the Borders & Coastguard Agency Act 2011.

4.1.4 Care Agency - The examination of the draft accounts of the Care Agency for the financial year ended 31 March 2014 is nearing completion and I am hopeful that these will be submitted by the acting Chief Executive of the Care Agency to be certified by me shortly. The draft accounts for the financial year ended 31 March 2015 were submitted to me on 3 January 2017 and are currently being reviewed. The accounts for the financial year 2015-16 had not been submitted to me for examination and certification at the close of this report.

4.1.5 Gibraltar Culture and Heritage Agency - The accounts of the Gibraltar Culture and Heritage Agency for the financial year ended 31 March 2013 are still under review as I am considering further information which was brought to my attention subsequent to my predecessor's last report. Draft accounts for the financial year ended 31 March 2014 have been examined but is pending the prior completion and certification of the preceding financial year ended 31 March 2013. The accounts for the financial year ended 31 March 2015 and for the financial period to cessation ended 24 June 2015 had not been presented to me at the close of this report.

PART 4 - STATUTORY AND OTHER AUDITS

- 4.1.6** Gibraltar Development Corporation - The accounts of the Gibraltar Development Corporation for the financial years 1996-97 to 2012-13 are currently under review. The accounts for the financial years ended 31 March 2014, 31 March 2015 and 31 March 2016 had not been presented to me at the close of this report.
- 4.1.7** Gibraltar Garrison Library Trust - The draft accounts of the Gibraltar Garrison Library Trust for the financial years ended 31 March 2012 and 31 March 2013 have been examined. However, at the close of this report, I was still awaiting the formal submission of these accounts for me to certify, in addition to the accounts for the years ended 31 March 2014, 31 March 2015 and 31 March 2016 despite the requirement for the accounts to be submitted to me within seven months after the end of the financial year for the purpose of auditing and certifying the accounts, as stipulated in section 12(2) of the Gibraltar Garrison Library Trust Act 2011.
- 4.1.8** Gibraltar Health Authority - The accounts of the Gibraltar Health Authority for the financial year ended 31 March 2013 have been examined and final amended accounts are due to be submitted. The draft accounts for the financial year ended 31 March 2014 are currently being examined. The accounts for the financial years ended 31 March 2015 and 31 March 2016 had not been presented to me for examination and certification at the close of this report.
- 4.1.9** Gibraltar Port Authority - The accounts of the Gibraltar Port Authority for the financial year ended 31 March 2016 have been examined and are due to be certified by me shortly.
- 4.1.10** Gibraltar Sports and Leisure Authority - As previously commented by my predecessor, the Gibraltar Sports and Leisure Authority had again not complied with the provisions of section 15(2) of the Gibraltar Sports and Leisure Authority Act, 2002 whereby the accounts of the Authority are required to be submitted to me for the purpose of auditing and certification within seven months after the end of the financial year to be audited. The accounts for the financial years 2009-10 to 2015-16 had not been submitted to me for examination and certification at the close of this report, despite repeated reminders.
- 4.1.11** Housing Works Agency - The accounts of the Housing Works Agency for the financial year ended 31 March 2016 have been examined and are due to be certified by me shortly.

Audits of Government Agencies and Authorities

- 4.2.1** The audit inspection of a Government Statutory Authority was carried out since my predecessor's last report. I hereunder draw attention to observations brought to the attention of the Head of the entity which in my view merited an explanation.

Gibraltar Health Authority

- 4.3.1** As mentioned in past reports, the audit inspection of the Gibraltar Health Authority (GHA) is conducted on an on-going "rolling" basis, due to the magnitude and complexity of the operation; the diversity of the services provided; budget holders across the different hospital specialities controlling their respective expenditure; recurrent expenditure totalling £109.8m and capital expenditure of £3.0m during the financial year ended 31 March 2016; and a staff complement of over 1,300 including staff of the Elderly Residential Services.
- 4.3.2** **Annual Leave Special Exercise** - I wrote to the Medical Director of the GHA to inform him that a review had been carried out on the annual leave records of the Authority to determine whether the apportionment of annual leave entitlement on first entry to the service and on return from maternity was being correctly applied. A sample of annual leave files selected from different sections of the GHA revealed a number of observations

PART 4 - STATUTORY AND OTHER AUDITS

of which I reproduce, in paragraphs 4.3.3 to 4.3.9, what I consider to be the important issues, together with the Medical Director's response.

- 4.3.3** There were 16 officers (representing 94% of the sample selected) that had an incorrectly calculated starting annual leave entitlement recorded in their annual leave record sheet, or did not have their starting annual leave entitlement altogether recorded in the record sheet. It had been noted that the apportionment of the annual leave entitlements was usually rounded down or included half days, when the correct procedure is for the entitlement to be rounded up to a full day in accordance with the provisions of General Orders.
- 4.3.4** It was noted that the leave records kept by GHA Human Resources (HR) were not up-to-date (e.g. files for new entrants were found to be empty). On further enquiry, the audit examiners were informed that up-to-date records are sent annually by all the GHA sections to GHA HR. These leave records are not checked by GHA HR at the time of submission, they are only checked when an officer retires or resigns from the GHA.
- 4.3.5** Fifteen files (88% of the sample selected) had the leave records incorrectly referenced or not referenced at all.
- 4.3.6** From a sample of six nursing grades officers' files selected, it was noted that three officers did not have any information regarding their first appointment to the service or annual leave allowance.
- 4.3.7** In the Occupational Therapy section, the annual leave was noted to be incorrectly kept on a 12-month basis from date of entry, rather than by strict calendar year as prescribed by General Orders. It was further noted that annual leave records in this section were recorded in pencil. On raising these anomalies with the Section Manager she explained that she had never had any input from GHA HR, but she was nevertheless keen to regularise the situation.
- 4.3.8** I informed the Medical Director that the findings demonstrated that the management and maintenance of annual leave records in the GHA was unsatisfactory and below acceptable standards, which was a matter of concern to me. I pointed out that in my view, this area of work was not receiving the necessary attention and importance that it merited. I, therefore, recommended that officers responsible for the management and maintenance of annual leave records in the different sections of the GHA liaised with GHA HR and obtain a comprehensive understanding of this work. I further recommended, that a full review of the annual leave entitlement of officers commencing employment in the GHA should be carried out as the extent of the aforementioned discrepancies showed that all sections of the GHA might well be affected.
- 4.3.9** The Medical Director replied to me on 16 July 2018 informing me that the GHA HR had commenced addressing the discrepancies highlighted in audit by engaging with all GHA line managers with a view of providing a more comprehensive understanding of the correct management practices and going over the correct application of the GHA's annual leave management guidelines, which adhere to General Orders. In addition, line managers from these GHA departments would be requested, in writing, to check all annual leave records under their responsibility and that these be revised and maintained accordingly, utilising the correct annual leave management practices. The Medical Director added that parallel to this, GHA HR would be circulating the GHA's annual leave management guidelines to all line managers, encouraging line managers to engage with GHA HR, if they require any additional support, guidance or training, in this area of management.
- 4.3.10** **Substitution/Leave Special Exercise** - I also informed the Medical Director that an exercise was carried out matching substitution duties and the absences of officers due

PART 4 - STATUTORY AND OTHER AUDITS

to annual/sick/special leave, derived from substitution claim forms from August 2017 to October 2017, against officers' substitution and annual/sick/special leave records. A sample of staff records were tested and the results of the exercise revealed the observations outlined in paragraphs 4.3.11 to 4.3.25 below.

- 4.3.11** Officers submitting substitution pay claim forms claiming to be substituting for a more senior officer who was on annual leave, yet there was no evidence in the senior officer's personal file of this leave having been taken (neither was there a record of the senior officer being on sick or special leave).
- 4.3.12** Officers submitting substitution pay claim forms claiming to be substituting for a more senior officer who was on sick absence, yet there was no evidence in the senior officer's personal file of this sick leave having been taken (neither was there a record of the senior officer being on annual or special leave).
- 4.3.13** It was not possible to verify a substitution pay claim as the absent senior graded officer's personal file was not available from GHA HR.
- 4.3.14** It was not possible to verify a substitution pay claim as the absent senior graded officer's annual leave records in her personal file had not been updated in the last 7 months, and although the audit examiner was able to find evidence of a duly approved leave application form which was held by GHA HR, this was un-filed in the senior officer's personal file.
- 4.3.15** It was not possible to determine the accuracy and correctness of a substitution pay claim form as the period of absence taken by the senior officer was not adequately specified in the claim form.
- 4.3.16** Two officers separately claimed substitution pay for the same senior graded officer in respect of the same period whilst the senior officer was substituting for another higher post. Both junior officers' substitution claim forms had been signed, as approved, by the same manager.
- 4.3.17** There was a substitution pay claim by an officer claiming to be substituting for a senior graded officer whilst this senior officer was absent on certificated sick leave. However, according to the senior officer's personal file the senior officer was on annual leave and not sick leave during this period.
- 4.3.18** Officers submitting substitution pay applications claiming to be substituting for a senior graded officer during a specific period of time due to the senior officers being on sick absence. However, even though there was evidence in the senior officers' personal files that they were on certificated sick leave during part of the period claimed by the junior officers, there was no record of leave taken (neither sick, annual or special leave) in respect of the rest of the periods claimed.
- 4.3.19** An officer claimed to be substituting for a senior graded officer due to the senior officer being on special leave. However, there was no letter from GHA HR in the senior officer's personal file granting approval (under the provisions of General Orders) of unpaid special leave in respect of religious festivities for 2017, as had been the case in the previous year.
- 4.3.20** Many of the officers' annual leave record did not have the two days compulsory Christmas annual leave recorded in their record, although I am aware that some sections and individuals would be required to work in this period. However, those who did apply for these days of annual leave did not request it by 31 January of each year as stipulated in Bulletin of Circulars HRD No. 15/2009. I informed the Medical Director that I was conscious that officers who are on shift rosters are permitted to request these

compulsory two days leave in November but it does not excuse those that are not on shift work from requesting this period of leave in the prescribed timeframe. I expressed my concern to the Medical Director that there might be officers who never submitted the leave request for these days and yet took leave during the two days in question without having this recorded in their leave record. I therefore recommended that the GHA carry out a review (as from June 2009, when this procedure was implemented) on the relevant officers/sections where the two days' Christmas leave is compulsory, and if any discrepancies are found that the pertinent adjustments be effected to the officers' current balance of annual leave.

4.3.21 I informed the Medical Director of my concern with the results of the substitution/leave audit inspection. From this exercise, I concluded that there was little internal control in the processing of substitution claims made by officers in the GHA. The fact that many days had been claimed as substitution pay by officers acting for higher posts (temporarily left vacant by the incumbents who are away from work as a result of annual, sick or special leave) which had not been recorded in the leave records of the absent officers clearly demonstrated that either:

- leave records were not being properly maintained to the extent that officers took annual, sick or special leave that was not recorded in their respective leave records; in other words, officers were taking more days of leave than they were entitled to; or
- officers who claimed substitution have been overpaid for non-existent substitution duties.

4.3.22 I explained to the Medical Director that from the high incidence of cases detected in the sample where the days claimed for substitution pay did not tally with the leave records of the absent officer it would appear that the amount of unrecorded leave, or alternatively overpaid substitution in the GHA was quite substantial. If it was a case of unrecorded leave then this would, of course, have had an impact on productivity, which in turn would have had a negative effect on the service provided by the GHA to the public. If, on the other hand, it was a case of substitution being paid for non-existent substitution duties, then not only were numerous GHA officers overpaid but also the excess expenditure would have had an adverse effect on the approved budget for the year.

4.3.23 I highlighted that the maintenance of leave records in the GHA was extremely poor as it was observed that personal leave records are not updated on a timely manner contrary to the provisions of General Orders, which requires Heads of Department to ensure that leave records are always kept up-to-date. I drew attention to the fact that on numerous occasions annual leave record sheets had only been completed up to 2015 even though the leave application forms relating to 2017 were held on file.

4.3.24 I further informed the Medical Director that, in practically all cases of the sample selected, the record of annual leave form (which is a summary sheet detailing the annual leave taken by an officer) and the record of sick leave form (which is the summary sheet detailing the periods of sick leave taken) did not have the entry of each annual leave period or sick leave period signed or initialled as having been checked from the leave application form or sick note, this being the source document which is duly approved by a supervisory officer. I emphasised that this control was of paramount importance as it ensures that approved leave application forms and doctors' sick notes have been accurately and completely entered in officers' record of annual leave and record of sick leave.

4.3.25 I also informed the Medical Director that there were multiple cases where officers had moved to another section within the GHA and after several months since their move their leave files had still not been transferred to the new section. It was noted that officers had resorted to start their own leave records in the new section in the absence of their permanent records being forwarded from their previous jobs. I therefore recommended to the Medical Director that on those occasions when an officer transfers from one

PART 4 - STATUTORY AND OTHER AUDITS

section to another their personal leave records should be forwarded to the new section immediately.

- 4.3.26 Substitution application/claim form** - An examination of substitution claim forms submitted for payment showed that on numerous occasions the purpose for the substitution had not been filled in the form, or it had an incorrect reason for the absence stated in the form. It was also noted that there was no internal deadline date set for handing in substitution claim forms. Many claim forms were noted as having been submitted up to two months after the month in which the substitution had taken place.
- 4.3.27** I informed the Medical Director that most of the substitution claim forms tested for the payment of substitution were found to be incomplete. It was observed that section 2 of the substitution claim form had not been completed on many of the sample selected. The fields within section 2 should record any day(s) in which the substituting officer has been absent during the period of substitution being claimed, and if there has been no absence, the word 'Nil' should be recorded.
- 4.3.28** I highlighted to the Medical Director that the substitution claim form did not cater for those instances where an officer has substituted for more than one officer, or for more than one reason or for more than one period of substitution. I stressed that this needed to be addressed immediately as officers were handing in numerous claim forms for different periods within the same month, or were trying to fit-in all the details into the current form which, more often than not, resulted in information being omitted. I recommended to the Medical Director that the substitution claim form currently in use at the Treasury Department should be implemented, as it catered for the inclusion of more than one substitution claim within the same form. I also mentioned that the actual substitution claim forms are handed in to the GHA Salaries Section in four different formats depending on the officer or section submitting these. I therefore strongly recommended that once all sections/individuals are provided with the official substitution form, that the GHA Salaries Section only accepts the approved substitution claim form for processing payment.
- 4.3.29** I further mentioned that the substitution claim form in use at the GHA does not provide for the signature of an officer independently checking the details contained in the substitution claim. The claim form in use solely provides for the signature of the officer applying for the substitution pay and that of the Section Manager's signature approving the substitution claim. I emphasised to the Medical Director that it was imperative that substitution claim forms are closely checked and signed as having been checked once the details contained in the form have been verified against the absent officer's leave records. I therefore recommended, in order to strengthen the level of control, that provision be made in the substitution claim form for an independent officer to check the details contained in the form.
- 4.3.30 Conclusion** - I pointed out to the Medical Director that the audit exercise carried out had only looked at leave records from the perspective of substitution pay claimed. However, from the evidence available it was reasonable to deduce that leave potentially continues to be unaccounted for due to the poor management of leave records. This meant that unrecorded leave will result in incorrect annual, sick and special leave balances held on file.
- 4.3.31** In my letter to the Medical Director, I again expressed my concern that the aforementioned findings clearly demonstrated that the management and maintenance of annual, sick and special leave records in the GHA was currently at an unacceptable standard as this area of work was not, in my view, receiving the necessary attention and importance that is required.

PART 4 - STATUTORY AND OTHER AUDITS

- 4.3.32** I informed the Medical Director that of the 67 substitution application forms selected in a period of three months it was found that 16, representing 24% of the sample selected, were found to be incorrect due to inconsistencies and lack or complete absence of information in the relevant leave records. I, therefore strongly recommended that officers responsible for the management and maintenance of annual, sick and special leave records liaise with the GHA HR in order to obtain a comprehensive understanding in this area of work. I further suggested that the record-keeping and approval procedures in place for leave (annual, sick or special) needs to be reviewed and much more stringent controls implemented.
- 4.3.33** In his letter, the Medical Director informed me that HR Management had met with all relevant line managers relating to each of the 15 substitution related discrepancies and would be providing me with the necessary clarification for each of the discrepancies raised. He added that substitution management guidelines would be drafted for circulation to all line managers and their present substitution claim form had been reviewed, after obtaining an electronic copy of the substitution claim form currently in use at the Treasury Department, with a view to introducing a GHA-wide substitution claim form, which includes all the necessary information, to allow for the implementation of more stringent controls. The Medical Director also submitted an action plan providing an anticipated timeline of the agreed HR management actions. He said he would also forward a further detailed progress report on the development of their annual leave and substitution management practices.

Examination of Liquidators' Accounts

- 4.4.1** Since the completion of my predecessor's report on the annual accounts for the financial year 2014-15 on 26 September 2016, the liquidators' accounts of companies in compulsory liquidation as listed in Figure 56 have been examined, up to the dates indicated, in accordance with the provision of section 245(3) of the repealed Companies Act.

Figure 56

Company	Accounts Audited Up To
2i Limited	30 April 2018
Aladdin's Treasure Cave Limited	15 December 2018
Aldgate Insurance Company Limited	27 January 2014
Asphodel Limited	13 September 2018
Berrylee Limited	16 October 2013
Bespoke Finance Limited	14 March 2018
Cabor Trustees Limited	30 June 2018
Cathedral Square Holdings (Gibraltar) Limited	29 March 2018
Corlett Line Limited	7 November 2017
Crystal Insurance Company Limited	26 December 2015
De Vert Insurance Company Limited	25 February 2017
Electrical Contracting Services Limited	20 July 2018
Equitar Management Limited	31 December 2017
Equity Nominees Limited	31 December 2017
Fairlann Trading Limited	21 September 2018
Fiduciare ITP Limited	2 June 2018
Gaston Investments Limited	26 March 2018
Gibland Nominees Limited	31 December 2017
Gibter Management Limited	31 December 2017
Globe Trading Company Limited	29 October 2018

PART 4 - STATUTORY AND OTHER AUDITS

Greville Investments Limited	22 February 2018
Homecare (Contractors) Limited	2 September 2011
I.T.International Limited	21 August 2013
Jaytech Limited	28 September 2016
Kristy Secretarial Services Limited	17 September 2016
Overseas Motors (Gibraltar) Limited	30 June 2018
Melea Limited	23 October 2018
Meridian Trustees Limited	31 December 2017
Reclaim Limited	30 September 2016
Rock Financial Services Limited	19 December 2014
Rosork Holdings Limited	21 September 2018
R.O.S.S. Company Limited	20 January 2012
Sandvik Marine Electronics Limited	16 October 2018
Star Poland Limited	30 June 2017
Starlight Marine Limited	10 January 2010
Steel Frame Systems Limited	13 September 2018
Viscount Reinsurance Company Limited	26 December 2015
Windmill Developments Limited	31 December 2017
Winson Properties Limited	23 September 2016

PART 5 - VALUE FOR MONEY AUDITS

General

5.1.1 Since the completion of the report on the public accounts of Gibraltar for the financial year 2014-15, one Value for Money (VFM) review was conducted. This consisted of:

- A review of the payments relating to the Rebranding of the Government Service, the development of the Gibraltar Government Website and other IT Projects.

5.1.2 The background to the review, findings and recommendations of the VFM study are summarised hereunder.

A Review of the Payments relating to the Rebranding of the Government Service, the development of the Gibraltar Government Website and other IT Projects

5.2.1 VFM Context - VFM is about obtaining the maximum benefit with the resources available. VFM is a key principle in the management arrangements regarding the overall quality and the level of service provided to users by the organisation. In particular, it is vital that appropriate policies are developed and that the correct processes are in place to achieve the right quality and level of service. Achieving VFM underpins responsible financial management. Therefore, achieving an appropriate quality and level of service when undertaking the rebranding of the Government Service and in the development of the Gibraltar Government Website and other IT Projects is a fundamental part of demonstrating a public body's responsibility to deliver VFM.

5.2.2 Background to the Review - Maverick Advertising & Design Ltd ("Maverick") was commissioned in the financial year 2012-13 by the Government to undertake the rebranding of the Government Service (Project Granite). This included the development and maintenance of a new central Government website, as Government believed that the existing central website was not of the sufficient quality required.

5.2.3 The original scope of the audit review was to examine all expenditure related to the rebranding of the Government Service and related IT projects, such as the development of the Government of Gibraltar's central website. However, subsequent to the commencement of the review in January 2017, the decision was taken to extend the scope of the review to include all expenditure and related projects that Maverick were engaged to undertake on behalf of the Government.

5.2.4 Additionally, payments made to ElitAd Internet Ltd ("ElitAd") and ElitechLab UK Ltd ("Elitech") in connection with the same projects were also examined. The reason for reviewing the payments to these companies arose during the course of the review where it was noted that ElitAd and Elitech had been engaged by the Government to take over the projects under the responsibility of Maverick due to, it seems, a breakdown in the relationship between Maverick and the Government.

5.2.5 The Treasury Accounting System ledgers and individual payment vouchers (PVs) relating to the projects were examined in order to assess whether the projects and services carried out by the contracted companies provided value for money to the Government. At the time of the review, with the exception of three PVs that could not be located, a 100% sample of the PVs relating to Maverick, ElitAd and Elitech was extracted and examined.

5.2.6 Meetings with Government officers were also held in order to gain an insight into the work conducted by the three companies engaged in the projects.

5.2.7 Moreover, the review also took into consideration whether the work conducted by the aforementioned companies was assigned within the remit of the established Local and European Union tender rules and regulations applicable to all public projects of which all Government Departments and Statutory Authorities and Agencies must adhere to.

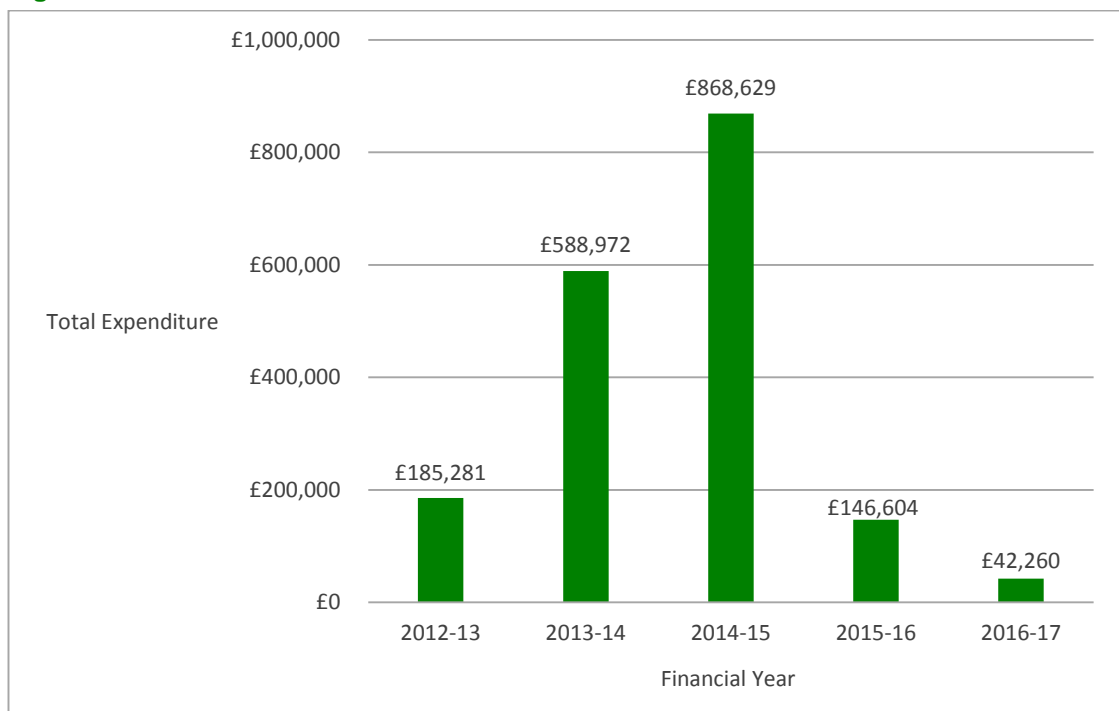
5.2.8 **Maverick Advertising & Design Ltd** - Maverick was commissioned by the Government to undertake the rebranding of the Government Service. Maverick is a UK-based company that lists the Government of Gibraltar, the Gibraltar International Bank, the Gibraltar Football Association and Gibraltar Rugby as their clients in its website.

5.2.9 Maverick is locally listed in Companies House, Gibraltar as Maverick Worldwide Ltd and was incorporated on 14 February 2013.

5.2.10 According to the Treasury Accounting System, as at 9 March 2017, total payments made to Maverick for works done and services provided to Government, including other non-Government entities such as the Gibraltar Football Association and the Gibraltar International Bank, amounted to approximately £1.83m. This expenditure covers the period 26 March 2013 to 3 March 2017. It should be noted that although Government channelled the payments of the non-Government entities through its accounting system, these entities subsequently settled the sums paid for by the Government on their behalf.

5.2.11 Figure 57 below shows a breakdown of the expenditure paid to Maverick by financial year.

Figure 57

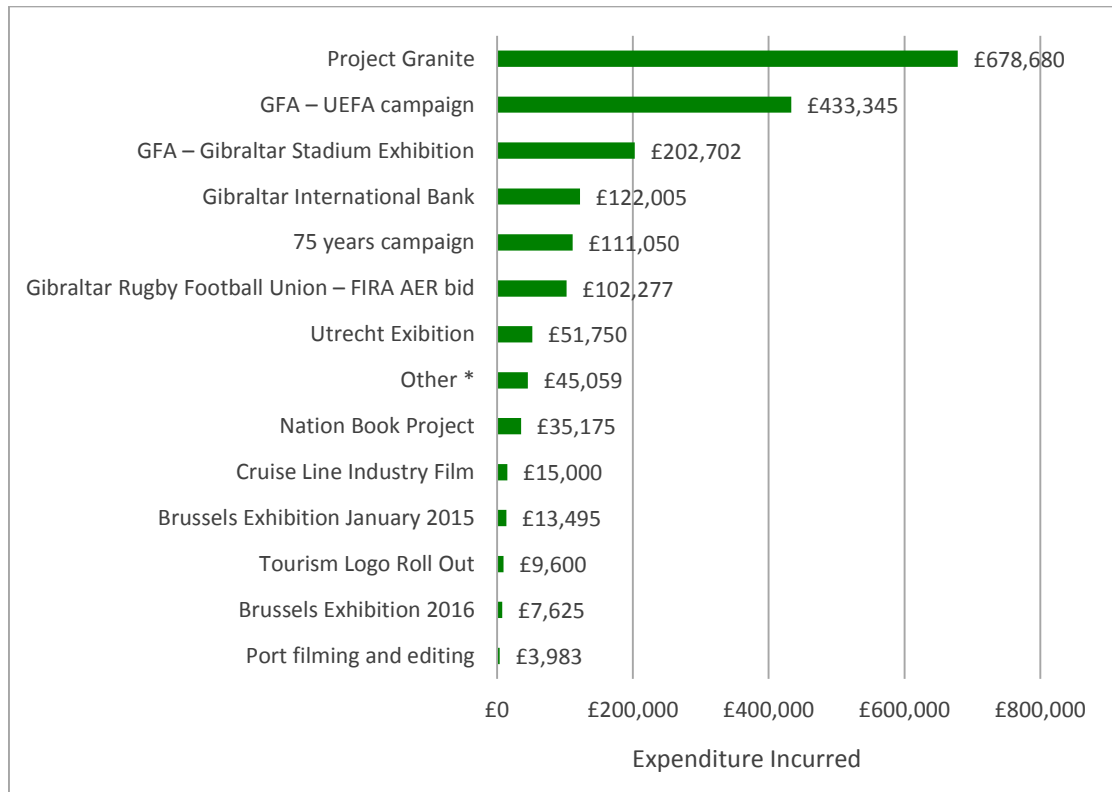


5.2.12 The VFM study revealed that there was a lack of essential contractual documentation in terms of Agreements, Contracts and/or Project Specifications documentation on the part of Government relating to the work conducted by Maverick.

5.2.13 In the absence of such documentation the study was undertaken by the examination of the invoices attached to the PVs made out to Maverick as payee. An attempt was made to determine the number of Government-commissioned projects and services, including those non-Government projects channelled through Government, that Maverick had been engaged to work on.

5.2.14 Therefore, using the PVs as the primary source of information in relation to the projects worked by Maverick on behalf of Government, it was established that the company was involved in 13 major projects, including non-Government projects channelled through Government, which are summarised in Figure 58 below.

Figure 58



* 'Other' includes approximately £45k in expenditure where there was insufficient information attached to the PVs to determine the exact project the payments related to.

5.2.15 It is important to highlight that the expenditure analyses cannot be considered to be wholly accurate in terms of the names of the projects commissioned and the expenditure charged, as no contracts or agreements were available for audit examination, which would have specified the costs of the projects and services agreed between the Government and Maverick.

5.2.16 **Meeting with the Information, Technology and Logistics Department (IT&LD)** - In order to gain further insight into Maverick's work on Government's central website, a meeting was held with officials of IT&LD on 18 January 2017. At the meeting, IT&LD confirmed they did not hold any documentation or contracts with regard to the IT projects commissioned to Maverick by the Government. In addition, the IT&LD further confirmed that originally the Government central website had been scheduled to be developed in-house by the IT&LD.

5.2.17 According to IT&LD, it was during the financial year 2012-13 that Government decided to give the responsibility of developing the Government website to Maverick. To their understanding, Maverick had been originally engaged to help in the lobbying efforts to include the Gibraltar Football Association into UEFA.

5.2.18 When queried about their views on the development of the website, the IT&LD commented the following:

- (a) The charges incurred by the Government in the development of its central website seemed to be costly;

- (b) The website templates and software used to build the websites were standard templates and components which were open source and available for free on the internet;
- (c) The IT&LD had no liaison or contact with Maverick with regard to their IT projects;
- (d) The IT&LD held no documentation, Service Level Agreements or specification documents in respect of the projects that Maverick had been involved in;
- (e) Maverick developed a unique font for the Government called 'Lato'. As it was not a font available as standard on Microsoft Office products the font had to be installed in the required software which reduced the compatibility of any documents to be produced;
- (f) The IT&LD were certifying monthly payments of £2,500 to Maverick for IT consultancy fees in respect of Maverick Gibraltar-based staff for invoices relating to the period June 2014 to at least March 2016; the IT&LD questioned the classification of these fees as being for consultancy; and
- (g) The consultancy fees paid to Maverick were for updating website content and for patching website software. The IT&LD further explained that the updating of website content was the responsibility of each department's IT Liaison Officer who had been trained to do so.

5.2.19 Meeting with the previous Principal Private Secretary, Ministry of Financial Services and Gaming - A meeting was held on 6 February 2017 with the then Principal Private Secretary, Ministry of Financial Services and Gaming. The objective was to gain further insight into the payments made to Maverick in respect of the development of the Government central website; how the project commenced; and, if possible, obtain any documentation on the project in the form of contracts or specification agreements, given that the then Principal Private Secretary had been involved in Project Granite.

5.2.20 The Principal Private Secretary confirmed that the initiation of the rebranding and redevelopment of the Government website had commenced prior to him being given responsibility to roll-out the project to Government departments. He further explained that at the time it was the intention of the Government to give the website a face-lift because its layout and design were seen as unprofessional and not of the required quality.

5.2.21 The Principal Private Secretary's involvement in the project with regards to the website was to liaise between Maverick and Government departments in order to ensure that the relevant departmental officers were adequately trained on how to update their department's own information via the website's Content Management System.

5.2.22 Moreover, the Principal Private Secretary also mentioned that he had been certifying payments to Maverick for the project without having a reference point to ensure that the services being charged were correct (i.e. as agreed by the parties), although he highlighted that he had tried to obtain as much assurance as he could with regards to verification of the costs involved and any other extra charges incurred.

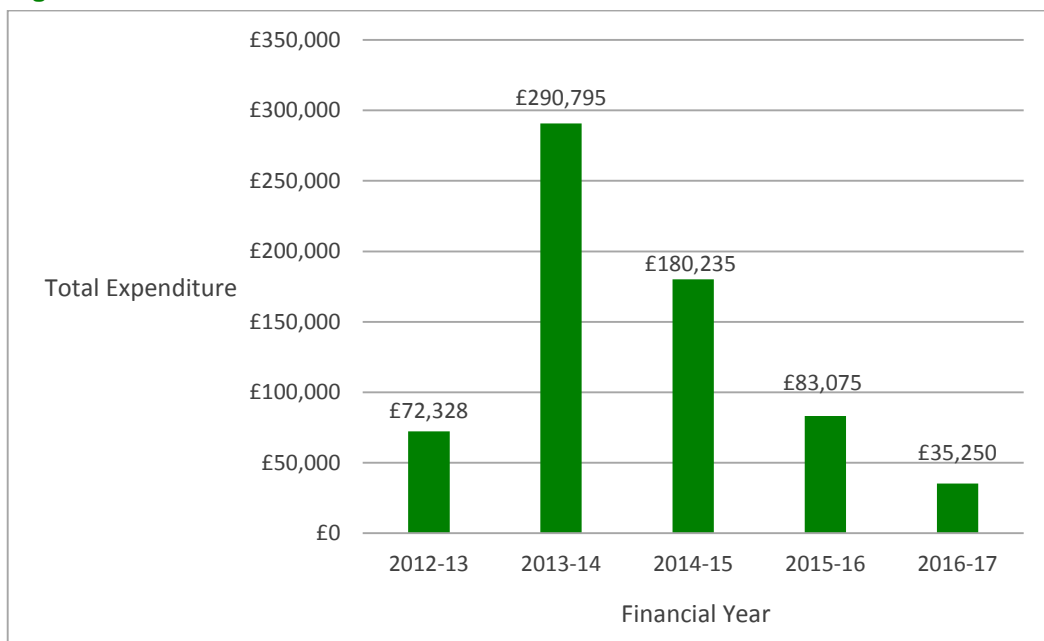
5.2.23 The Principal Private Secretary confirmed that Maverick were no longer involved in the maintenance or development of the Government website. This was due to a breakdown in the relationship between the Government and the company, who, according to him, were providing a very poor service.

5.2.24 The Principal Private Secretary acknowledged that the charges paid to Maverick were, in his view, quite expensive. He also indicated that there had been various instances where Maverick had passed invoices for payment in respect of services rendered which had already been settled by the Government.

PART 5 - VALUE FOR MONEY AUDITS

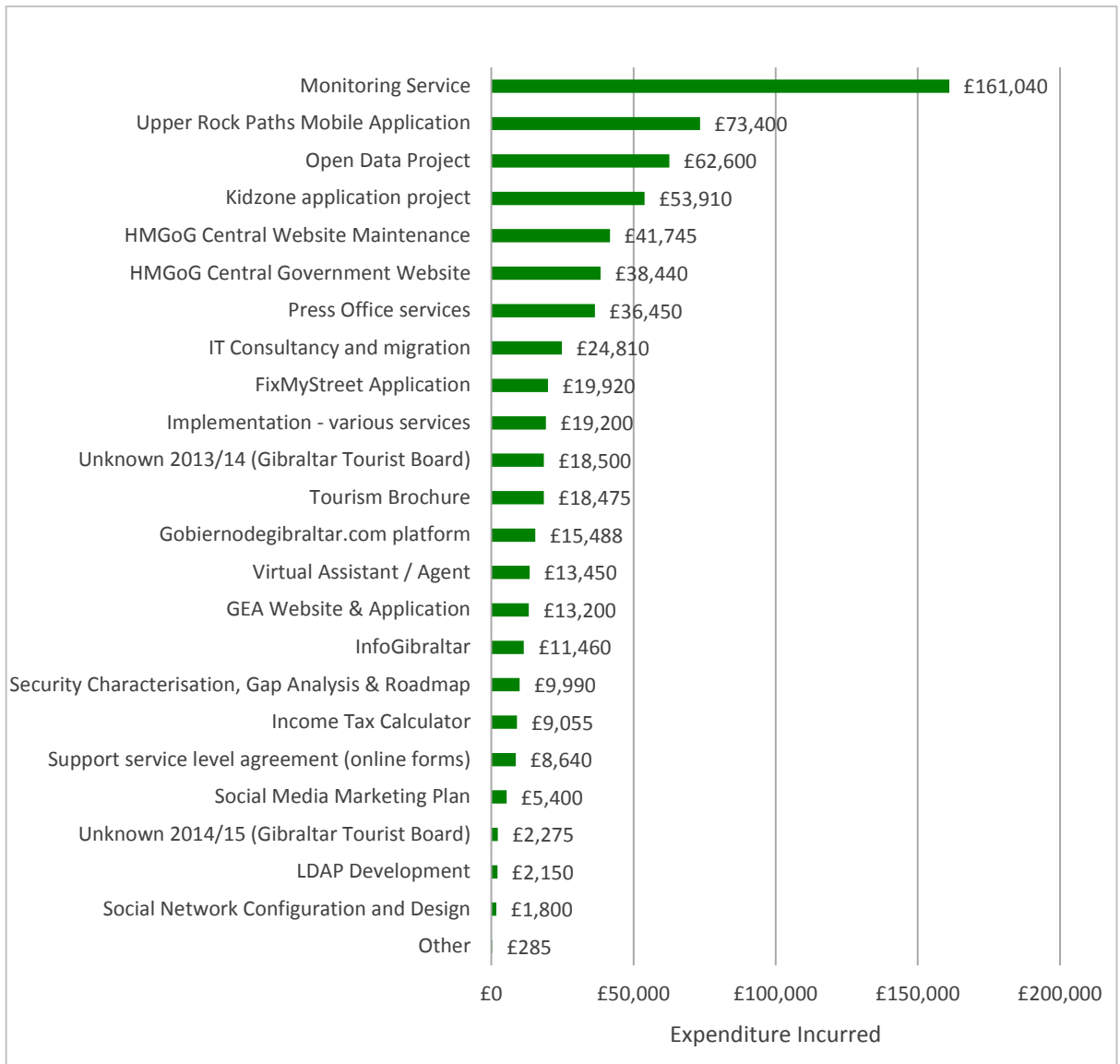
- 5.2.25** When queried whether he knew of any documentation that might be held in relation to the project, the Principal Private Secretary stated that all that was available were the invoices submitted by Maverick pertaining to the costs of the project.
- 5.2.26** The Principal Private Secretary further stated that he had not had sight of any contract, agreement or specification documents that may exist in relation to the projects commissioned to Maverick, and that perhaps these documents might be held in the offices of the current Principal Secretary, Ministry of Tourism, Employment, Commercial Aviation and the Port. The current Principal Secretary was subsequently contacted and he confirmed that to his knowledge there were no contracts or agreements relating to Project Granite, or Maverick.
- 5.2.27** However, the previous Principal Private Secretary did assure the audit examiners that he would get into contact with the accounts section at No.6 Convent Place in order to verify whether there was any information held by them relating to Project Granite. At the close of this report, and despite further enquiries no documentation was forthcoming in respect of the work commissioned to Maverick.
- 5.2.28** **ElitAd Internet Limited** - As a consequence of Government's decision to stop their relationship with Maverick, another company – ElitAd, were engaged to work on various projects that had been originally assigned to Maverick.
- 5.2.29** According to the Treasury Accounting System, as at 9 March 2017, total payments to ElitAd for works done and services provided to the Government amounted to approximately £662k. This expenditure covers the period 22 November 2012 to 21 February 2017.
- 5.2.30** Records held at Companies House show that ElitAd is registered as a company in Gibraltar, incorporated on 19 January 2012. ElitAd and Elitech, which is another company that worked on the Gibraltar Government website (see paragraphs 5.2.36 to 5.2.42), have a common shareholder.
- 5.2.31** A breakdown of the total payments made to ElitAd by financial year according to the Treasury Accounting System is shown in Figure 59 below:

Figure 59



5.2.32 Figure 60 below highlights the different projects and services, identified by reviewing the PVs extracted, which ElitAd performed on behalf of the Government:

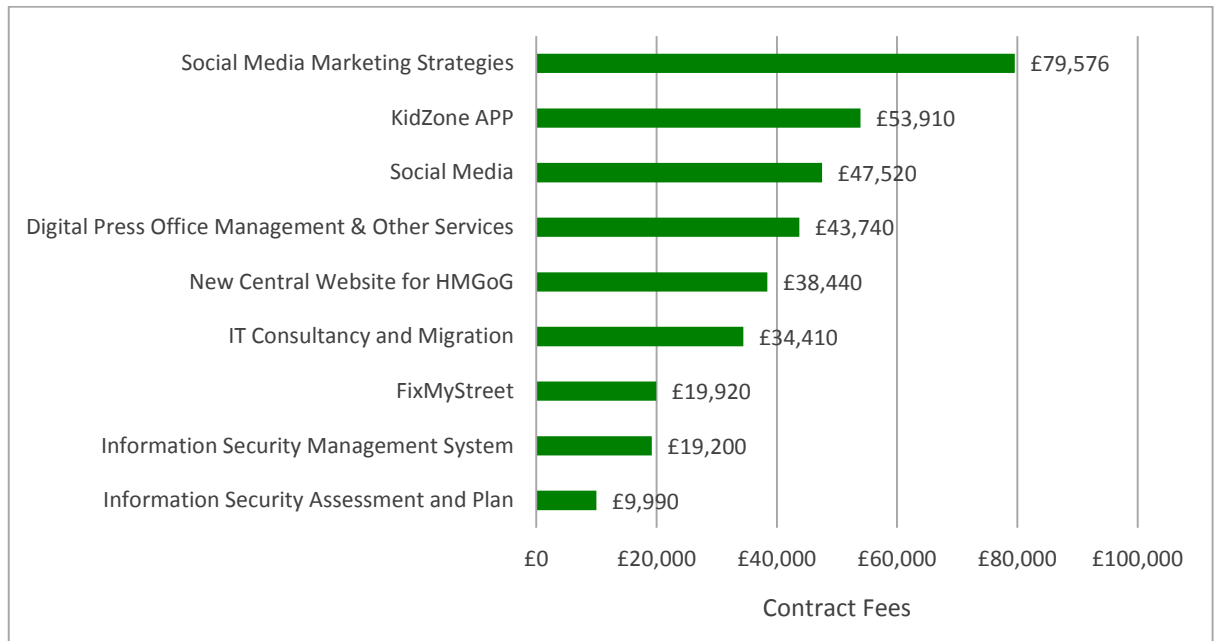
Figure 60



5.2.33 As a follow up to the Principal Private Secretary's explanations, as highlighted in paragraph 5.2.26, a request was made to the current Principal Secretary, on 23 February 2017 as to whether there was any documentation or any agreements between Government and ElitAd. At this request, the current Principal Secretary provided the copies of nine agreements that had been signed between ElitAd and Government for various projects and services performed by ElitAd which were subsequently reviewed.

5.2.34 The value of these agreements totalled £346,706. Figure 61 provides a summary of the value of the projects and services comprised by the ElitAd agreements.

Figure 61



5.2.35 As stated in paragraph 5.2.15, these breakdowns and summaries cannot be considered to be wholly accurate in terms of the names of the projects commissioned and the actual expenditure charged.

5.2.36 Elitechlab UK Limited - The Principal Private Secretary informed the audit examiners that Elitech took over the responsibility for the development and maintenance of the central website from Maverick in order to roll it out within the desired deadline. It was further established from the IT&LD, in relation to Elitech’s involvement in the development of the central website, that the company was “responsible for the Content Management System of the website” and “everything that it encompasses, such as software updates, user access management, etc.”.

5.2.37 Elitech is registered as a company in the UK, incorporated on 14 October 2014 and its local business address is the same as that of ElitAd. As mentioned in paragraph 5.2.30 both companies have a common shareholder.

5.2.38 An examination of payments made to Elitech revealed invoices with the payee as Elitech but with the same invoices also carrying the name of ElitAd. According to the Treasury Accounting System, total payments to Elitech amounted to £49k during the period 22 March 2016 to 21 March 2017. Details of these payments are shown in Figure 62 below.

Figure 62

Service Provided	Amount
ETB Web Portal and IOS Design and Development	£27,456
Monitoring Service	£11,880
Website Maintenance	£5,445
Catalogue Map Redesign - Inclusion of New Locations and Hotspots	£4,480
	<u>£49,261</u>

PART 5 - VALUE FOR MONEY AUDITS

- 5.2.39** On their website, Elitech lists the Government of Gibraltar, the Gibraltar Museum, AquaGib and the Gibraltar Electricity Authority as their clients. Furthermore, in relation to Gibraltar, Elitech highlights that they have worked on the Gibraltar Government official website and other government departments' internet-based projects.
- 5.2.40** On querying the payments made to Elitech, the IT&LD confirmed that they received a monthly invoice of £1,815 from Elitech relating to 'Government Central Website Maintenance'. These payments were accounted for under the IT&LD's Maintenance Agreements and Licences subhead of expenditure, which was part of No.6 Convent Place Departmental Head of Expenditure. However, IT&LD commented that as they did not work directly with Elitech they could not comment on what the actual scope of their engagement was.
- 5.2.41** According to the Treasury Accounting System, ElitAd were additionally also paid a monthly fee of £910, again for maintenance and support of the website. These payments were accounted for under the Improvement and Development Fund, Government Computerisation Programme subhead of expenditure.
- 5.2.42** On 22 February 2017 the IT&LD forwarded a copy of the specification document for the development of a web portal and companion app for the Department of Employment compiled by Elitech. According to this document, the cost of the project was scheduled to be £94,487 but there were no details of the project having been released to tender.
- 5.2.43 Local and European Union (EU) Tender Thresholds** - During the period of audit covered by the audit review, the Office of the Chief Secretary revised Government local procurement tender thresholds twice. The last revision was published in a circular to all Heads of Departments and Chief Executives of Authorities and Agencies on 30 March 2016. This circular revised previous thresholds as published on 10 January 2014. Details of local tender thresholds are summarised in Figure 63 below.

Figure 63

Government Local Tender Thresholds (with revisions)			
	Thresholds February 2007	Revised Thresholds January 2014	Revised Thresholds March 2016
Supply (for one item)	£1,000	£1,500	£1,500
Supply (for a number of the same item)	£2,000	£3,000	£3,000
Services	£3,000	£4,000	£4,000
Works	£15,000	£20,000	£20,000
EU Tender Thresholds			
Supply and Services	-	£172,514	£164,176
Works	-	£4,322,012	£4,104,394

- 5.2.44** Government departments are also bound by the Procurement (Public Sector Contracts) Regulations. These regulations set out detailed procedures for the award of public contracts whose value equals or exceeds specific thresholds according to EU directives. Any project that is in the region of, or exceeds these values must be put out to EU Tender. Details of these EU tender thresholds can also be seen in Figure 63 above.
- 5.2.45** The projects and services commissioned to Maverick, ElitAd and Elitech cover various financial years. Consequently, different tender thresholds would have been applicable to the services and projects contracted at the time.

- 5.2.46** All of the projects and services undertaken by Maverick, ElitAd and Elitech that were examined exceeded the Government local procurement tender thresholds and should therefore have been subject to Government local procurement tender procedures. Nevertheless, the Procurement Office confirmed that none of the projects and services commissioned to Maverick, ElitAd and Elitech passed through Government local procurement tender procedures.
- 5.2.47** Given the monetary value of some of the projects carried out by Maverick and ElitAd, and going by the analysis of the payments made to these companies and without evidence of all the contractual agreements, there is a possibility that some of these services ought to have been put out to EU tender.
- 5.2.48 Findings and Recommendations** - The review highlighted that adherence to established procurement procedures is crucial in order to ensure value for money in the acquisition of goods and services. This is more so if the services are being contracted out by the Government.
- 5.2.49** Taking into account the value of the goods and services required, Government Departments, Agencies and Authorities should ideally obtain goods and services through fair and open competition. This fair and open competition, maintained through established Government local procurement tender rules and regulations, promotes economy, efficiency and effectiveness in public expenditure, therefore ensuring that taxpayers' money is secured.
- 5.2.50** Conversely, non-adherence to sound procurement procedures increases the risk of a particular project failing to meet expectations. Moreover, there are negative consequences in not observing procurement procedures when acquiring goods and services for Government-led projects. Examples of these are listed hereunder:
- **High and unintended costs** - because of the lack of a procurement process, costs in relation to the goods and services purchased can be higher than anticipated;
 - **Selection of an inappropriate supplier** - this can cause disputes between the supplier and the contracting entity, in this case the Government of Gibraltar;
 - **Delivery of a poor quality product or service** - this affects value for money;
 - **Loss of reputation** - the contracting of goods and services without using fair and open competition, carries a reputational risk for the Government which can be seen as exercising bias towards a certain supplier;
 - **Over-reliance on supplier support** - without proper contracts established, the Government may find itself at the mercy of a supplier if any problems occur in service delivery; and
 - **Difficulty in evaluating the product or service rendered** - this normally occurs due to a lack of specification or detailed requirements documentation.
- 5.2.51** The review brought to light instances where some of the aforementioned consequences of poor procurement were manifested, as outlined in Figure 64 overleaf.

Figure 64

Consequence of Poor Procurement	Manifestation during Review
High and unintended costs	The previous Principal Private Secretary, Ministry of Financial Services and Gaming citing Maverick’s fees were expensive; and The IT&LD claiming that costs regarding ElitAd and Elitech appeared excessive for the resources used.
Selection of inappropriate supplier	The breakdown of relationship between Maverick and Government in relation to Project Granite (rebranding project).
Delivery of a poor quality product or service	The Principal Private Secretary stating that Maverick had been providing a very poor service, hence the breakdown in the relationship between Maverick and the Government.
Over-reliance on supplier support	Although Government officers were trained on the website Content Management System, ElitAd and Elitech charged the Government a monthly maintenance support fee.
Difficulty in evaluating products or services rendered	In the absence of a contractual agreement with Maverick it was not possible to evaluate the service provided by the company.

- 5.2.52** An effective procurement strategy for any goods or services, above a certain value, and which is required by the Government, must include the input of all the relevant stakeholders. This ensures that the goods and services required achieve value for money and are of the required quality for the money spent.
- 5.2.53** The review highlighted that the projects and services allocated to Maverick, and subsequently to ElitAd and Elitech, bypassed Government’s central procurement tender procedures and regulations. Additionally, it did not allow IT&LD, as IT specialists within the Government Service, to have an input in the project. This gives little assurance that the services provided by these companies guaranteed value for money to the Government and ultimately to the taxpayer.
- 5.2.54** It is recommended that the Government ensure that central procurement procedures and regulations are strictly observed, including adherence to the tender thresholds applicable to all Government Departments, Agencies and Authorities.
- 5.2.55** Stronger collaboration should have been sought on the IT specific projects and services covered by the review; especially between the IT&LD, Procurement Office and each relevant government department. This would have ensured that the services contracted

safeguarded the interests of all the stakeholders involved and that the agreements guaranteed the most cost effective outcome for the quality of service required. This pooling of departmental resources would have secured an efficient and effective value for money process.

- 5.2.56** The role of the Procurement Office in the process, as the established central purchasing body of the Government, cannot be diluted. The Government must strengthen the role of the Procurement Office with regard to the purchase and acquisition of IT goods and services, albeit with the involvement of the IT&LD in a consultative role with the Procurement Office taking the lead in examining and directing purchasing arrangements for these goods and services. This would include the drafting of contracts and relevant agreements.
- 5.2.57** Although at the time of the audit review the Procurement Office had published a list of locally approved suppliers for IT hardware there is no such list for IT services. The Procurement Office also acknowledged that they had no policy or guidelines regarding the acquisition of IT related goods and services. It is therefore recommended that Government, together with the Procurement Office, establish the necessary procurement policy and guidelines for IT specific projects. There is also a need for the Procurement Office to publish a list of preferred suppliers for the procurement of services relating to the design and development of software, in addition to the purchase of IT software applications for the Government.
- 5.2.58** It is particularly concerning that not only was there no adherence to established procurement procedures, but also there was no contractual agreements or specifications of the projects available in respect of the engagement of Maverick and Elitech; and although a number of agreements were presented in respect of services provided by ElitAd it seems that these did not cover all the engagements undertaken by ElitAd despite enquiring in several Government departments. Thus, payments were authorised by Controlling Officers, or by authorised officers delegated by Controlling Officers, with no reference as to whether the services charged by the companies were correct.
- 5.2.59** It is therefore paramount that Controlling Officers should have access to all the supporting documentation arising from contracted services for which they are duly responsible, so as to ensure that the expenditure is in accordance with the agreed contracted services.
- 5.2.60** On 26 November 2018 I forwarded a copy of the VFM review to the Chief Secretary, in his capacity as Head of the Civil Service, given that the rebranding of the Government Service was a government-wide initiative as was the development of the Gibraltar Government website, and invited him to provide his comments and views on the findings and recommendations of the review. The Chief Secretary acknowledged receipt and undertook to review the issues raised. At the close of this report I had not received any further reply, although understandably the VFM review was forwarded to the Chief Secretary very near to the completion of this report and therefore he did not have the necessary time to evaluate the contents of the review and submit his comments in time for inclusion in this report. His reply will therefore be included in my report on the public accounts for the year ended 31 March 2017.

PART 6 - GENERAL AUDIT MATTERS

Revision of Audit Legislation

6.1.1 As my predecessor commented in his last three annual reports, I am also hopeful that the draft Audit legislation, which provides an improved legal basis to secure a more modern and efficient public audit service and adequately addresses key issues of audit independence, will be taken to the Gibraltar Parliament during the financial year 2018-19.

Gibraltar Audit Office Website

6.2.1 The Gibraltar Audit Office website will be launched very shortly. The website provides an insight on the role and functions of the Principal Auditor and his staff. It also carries the Principal Auditor's Annual report to Parliament on the Public Accounts of Gibraltar and that of all Statutory Authorities and Agencies. Previous years' reports will also be available on the website.

UK Overseas Territories Project

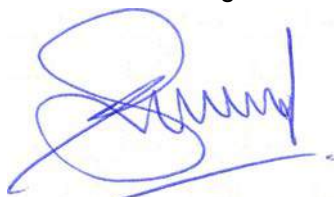
6.3.1 In March 2017, the Assistant Principal Auditor and myself attended a Parliamentary Forum on Supporting the Role of Public Accounts Committees and Audit Institutions in the Oversight of Public Funds, held in Miami, USA. The Forum was the launch of the UK Overseas Territories Project, which is a three-year programme of support for public financial management. The UK branch of the Commonwealth Parliamentary Association, in consortium with the UK National Audit Office and the UK Government Internal Audit Agency, works with partners in the United Kingdom and Overseas Territories to deliver a series of activities focused on providing technical assistance, training and mentoring to support and encourage effective public financial management. The Project focuses on three areas: internal audit; external audit; and parliamentary oversight of public finances. The Project has agreed programmes of activities in place with each relevant Overseas Territory, working in partnership on their identified priority areas.

6.3.2 Since the launch of the project, there have been a programme of activities where the Gibraltar Audit Office has actively participated. This has entailed the updating of audit manuals and subsequent training in the use of these manuals; participation in a series of e-workshops; and, taking part and receiving training in specialist audits covering Value For Money issues.

Acknowledgement

6.4.1 I was appointed Principal Auditor on 3 April 2017 following the retirement from public service of my predecessor, Mr James C Posso. I wish to record my sincere thanks and that of my staff to Mr Posso for his loyal and dedicated service of over 11 years as Principal Auditor, in addition to his previous 31 years' service in other Government departments where he truly excelled in all the public offices he served in. I also wish to express my appreciation and gratitude to the staff of the Gibraltar Audit Office for their excellent and unstinted support on taking over as Principal Auditor.

6.4.2 I am also grateful to the Financial Secretary, the Chief Secretary, the Accountant General, all Controlling Officers and Receivers of Revenue, and their respective members of staff, for the co-operation, assistance and courtesy extended to staff of the Gibraltar Audit Office during the course of the performance of the audit function.



A R Sacramento
Principal Auditor
Gibraltar Audit Office

14 January 2019

AUDIT OPINION

Certificate of the Principal Auditor to Parliament on the Public Accounts of Gibraltar

I certify that I have audited the public accounts of Gibraltar for the year ended 31 March 2016 as required by the provisions of section 74 (1) of the Constitution of Gibraltar. These comprise the statements of accounts as specified in Section 52 of the Public Finance (Control and Audit) Act, 1977. I have also audited the information in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes. These public accounts have been prepared using the cash receipts and disbursements basis of accounting, as modified by the accounting policies set out within them.

Respective responsibilities of the Accountant General, Controlling Officers, Receivers of Revenue and the Principal Auditor

The Accountant General has statutory responsibility for the compilation, management and supervision of the accounts of the Government and for the conduct of the treasury; and within a period of nine months after the close of each financial year shall sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year.

The Government of Gibraltar's policy is to prepare the public accounts on the cash receipts and disbursements basis, as modified by the accounting policies set out within them. On the cash basis, revenue is recognised when received rather than earned, and expenses are recognised when paid rather than when incurred.

Controlling Officers are the chief accounting officers in respect of, and are personally accountable for, all public monies disbursed and all stores held, issued or received or used by or on account of the department or service for the head of expenditure for which they are the controlling officer.

Receivers of Revenue are statutorily responsible for the collection of, and accounting for, all monies received for the credit of items of revenue for which they are appointed receivers of revenue for any financial year.

My constitutional responsibility is to audit, certify and report on the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government. I conducted my audit in accordance with generally accepted government auditing standards.

Scope of the audit of the Public Accounts

An audit involves obtaining evidence about the amounts and disclosures in the public accounts sufficient to give reasonable assurance that the public accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Government of Gibraltar's circumstances and have been consistently applied and adequately disclosed; and the overall presentation of the public accounts. In addition, I read all the financial and non-financial information contained in the Accountant General's Report, the Statement of the Financial Position of the Government of Gibraltar and the related notes in her report to identify material inconsistencies with the audited public accounts. If I become aware of any apparent material misstatements or inconsistencies, I consider the implications for my certificate.

I am also required to obtain evidence sufficient to give reasonable assurance that the revenue and expenditure recorded in the public accounts have been applied to the purposes intended by Parliament and the financial transactions recorded in the public accounts conform to the authorities that govern them.

Opinion on Regularity

Except for the relevant comments contained in my report, in my opinion, in all material respects, monies which have been appropriated and disbursed have been applied to the purposes for which they were appropriated and the expenditure recorded in the public accounts conform to the authorities that govern them.

Opinion on the Public Accounts

Except for the relevant comments contained in my report, in my opinion, the public accounts on pages 150 to 360 properly present the revenue collected and expenditure paid during the financial year ended 31 March 2016 and the assets and liabilities as at the end of that period.

Opinion on Other Matters

In my opinion, the information given in the Accountant General's Report, the Statement of the Financial Position of the Government of Gibraltar and the related notes are consistent with the audited public accounts.

Matters on which I report by exception

I have nothing to report in respect of the following matters, which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the public accounts, the Accountant General's Report, the Statement of the Financial Position of the Government of Gibraltar and the related notes are not in agreement with the accounting records or returns; or
- information regarding transactions is not disclosed; or
- I have not received all of the information and explanations I require for my audit.

Report

My report provides observations and comments on the public accounts and on the regularity of expenditure.



A R Sacramento
Principal Auditor
Gibraltar Audit Office

14 January 2019



GOVERNMENT OF GIBRALTAR

**ACCOUNTANT GENERAL'S REPORT ON THE PUBLIC
ACCOUNTS**

For The Financial Year Ended

31 March 2016

Treasury Department



GOVERNMENT OF GIBRALTAR
Accountant General's Report On The Public Accounts
For The Year Ended 31 March 2016

These accounts have been prepared bearing in mind the Government's policy to promote transparency and accountability in the public finances.

The Government's accounting system is primarily 'cash-based', which means that the books reflect receipts and expenditure actually paid in and paid out during the year and no account is taken of amounts owed by or due to the Government at the year-end, with the exception of return on investments, as well as investments, which are accounted for on an accrual basis. Physical assets held by Government, such as the value of buildings, vehicles and other non-financial assets are not reflected in the accounts. Details of arrears of Government revenues are shown in a separate statutory statement of account – The Statement of Aggregate Arrears of Revenue by Subheads.

As regards expenditure, the established principle is that authority to spend Government money lapses at each year-end. An annual appropriation act is therefore required. However, there are certain payments, for example those related to Government occupational pensions and public debt servicing costs, for which the authority to spend is derived from the Constitution and by specific legislation.

A handwritten signature in blue ink, consisting of a large, stylized 'G' followed by a smaller 'L'.

Grissel Lima
Accountant General (Ag)
14th January 2019

Accountant General's Report on the Public Accounts for the year ended 31 March 2016

**Financial Position of the Government of Gibraltar
on 31 March 2016**

		£'Million	£'Million
Source of Finance			
Overall Cash Reserves			
Opening Reserves on 1 April 2015	(Note 1)		134.0
Revenue Account			
Recurrent revenue during the year	(Note 2)	581.5	
Recurrent expenditure during the year	(Note 3)	(513.9)	
Contribution to Government-Owned Companies		(25.0)	
Surplus for 2015/2016			42.6
Exceptional Non-recurrent Revenue		0.0	
Exceptional Non-recurrent Expenditure		0.0	
			0.0
Transfer of Government Surplus to Social Assistance Fund			(20.0)
Capital Investment - Improvement and Development			
Capital receipts during the year - excluding borrowing	(Note 4)	107.3	
Capital investment during the year		(98.2)	
			9.1
Public Debt			
Public Sector borrowing during the year		0.0	
Repayments during the year		0.0	
Net Repayments during the Year		0.0	
Less repayments met by the General Sinking Fund		0.0	
			0.0
Decrease in cash balances held by:			
Government-owned companies		(72.4)	
Gibraltar Development Corporation-owned companies		12.1	
GSBA Limited		(0.1)	
Closing Reserves on 31 March 2016			(60.4)
			105.3
Other Government Balances Held For Specific Purposes			
Contingencies Fund			0.4
Statutory Benefits Fund	(Note 5)	0.8	
Note Security Fund		38.2	
General Sinking Fund		1.7	
Other Special Funds		110.8	
			151.5
Deposit Accounts		15.3	
Advance Accounts		(8.8)	
Unretired Imprests		(1.7)	
			4.8
Gibraltar Savings Bank			
Investments held on behalf of the Bank	(Note 6)	1,016.0	
Less amount due to depositors		(990.2)	
Reserve			25.8
			287.8
Employment of Finance			
Cash in Hand			0.1
Bank Deposits and other investments			287.7
			287.8

The above statement does not include the following:

(i) Public Debt

Closing Aggregate Public Debt on 31 March 2016

£'Million

446.0

(ii) Government Shareholdings

(Note 7)



G Lima
Accountant General (Ag)
14 January 2019

Accountant General's Report on the Public Accounts for the year ended 31 March 2016

Notes on Financial Position of the Government of Gibraltar on 31 March 2016

Note 1

Government Reserves

The Government Reserves represent the surplus funds that are available to be drawn upon by the Government subject to the limitations prescribed under the Public Finance (Borrowing Powers) Act 2008, as amended by the Public Finance (Borrowing Powers) Act 2016.

The maximum authorised Net Public Debt for the financial year ending 31 March 2016 was £707.4 million, that is, forty per cent of Gibraltar's Gross Domestic Product forecast published for March 2016 (GDP forecast £1,768.5 million).

The Aggregate Public Debt stood at £446.0 million on 31 March 2016 compared to £447.7 million on 31 March 2015. There was no borrowing/repayment during the year; the £1.7 million decrease is the result of a corresponding increase in the balance of the General Sinking Fund for the year.

Cash Reserves stood at £105.0 million at the year-end (total cash held in Consolidated Fund and Improvement and Development Fund) compared to £73.3 million on 31 March 2015.

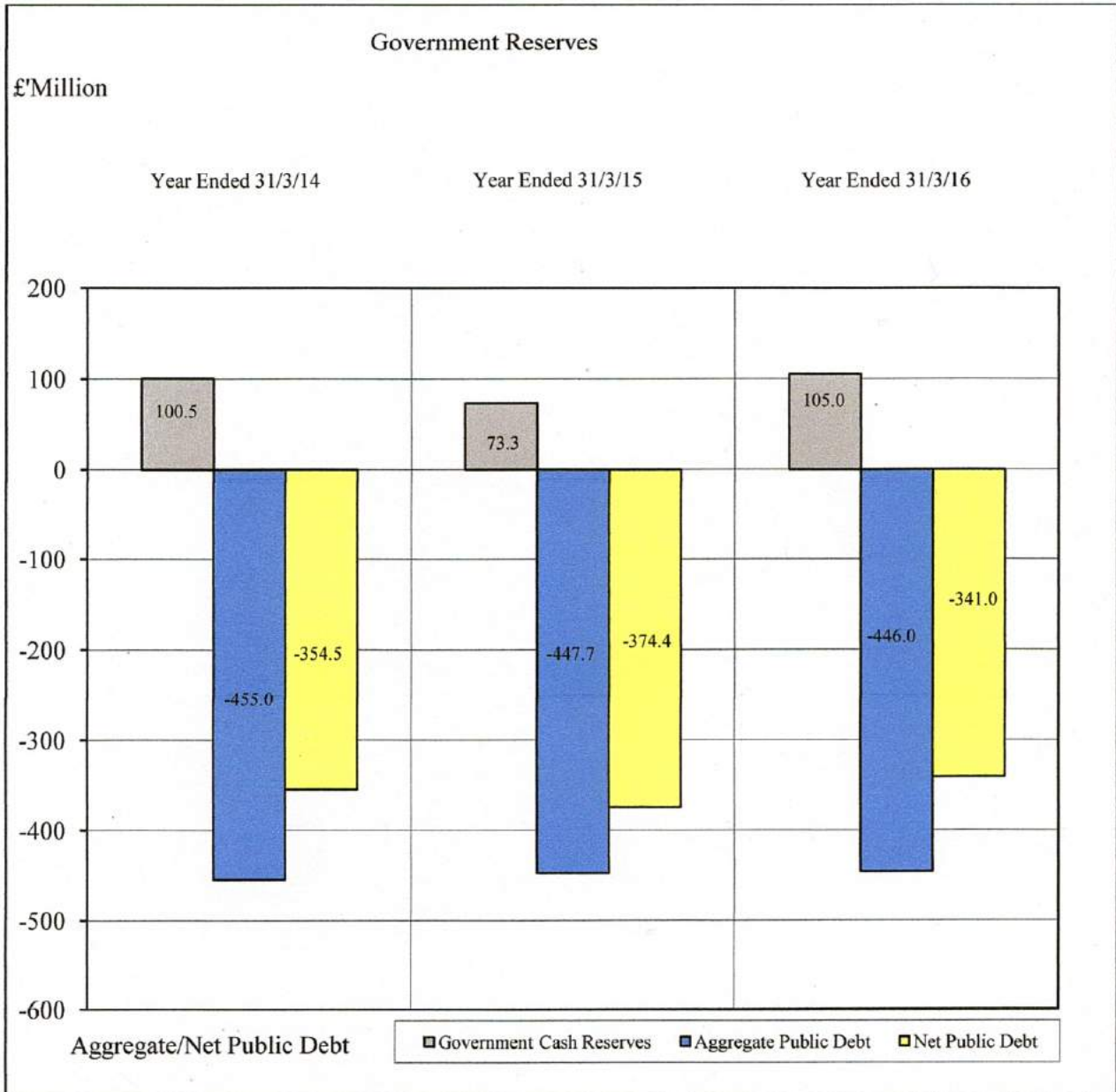
The Net Public Debt stood at £341.0 million at the year-end (Aggregate Public Debt less Cash Reserves).

With the authorised ceiling for Net Public Debt at £707.4 million, the total Cash Reserves of £105.0 million at the year-end was available to be drawn upon by the Government.

The surplus on the recurrent revenue and expenditure account was £42.6 million. No contribution was made from the Consolidated Fund to the Improvement and Development Fund, the year-end balance of the latter standing at £20.3 million. The Consolidated Fund made a contribution of £25.0 million to the Government-owned companies in March 2016. The year-end position of the Government-owned companies reflected a net decrease of £60.4 million in the Government's overall cash reserves. A transfer of £20.0 million was made from the Consolidated Fund surplus to the Social Assistance Fund.

Government Reserves			
	<u>Reserves on</u> <u>31 March 2014</u>	<u>Reserves on</u> <u>31 March 2015</u>	<u>Reserves on</u> <u>31 March 2016</u>
	<u>£'Million</u>	<u>£'Million</u>	<u>£'Million</u>
Consolidated Fund	87.6	62.1	84.7
Improvement and Development Fund	12.9	11.2	20.3
Cash Reserves	100.5	73.3	105.0
Net Companies Deposits	201.7	60.7	0.3
Social Assistance Fund	0.0	0.0	0.0
Overall Cash Reserves	302.2	134.0	105.3

The balance of the Aggregate Public Debt as at 31 March 2016 was made up of £247.7 million of Government of Gibraltar Debentures and £200.0 million of drawings from the revolving bank loan facilities and the balance in the General Sinking Fund which stood at £1.7 million.



Note:

Aggregate Public Debt means total amount of Public Debt owing by the Government less any amount held in any sinking fund established by the Financial Secretary to provide for the repayment of such Public Debt.

Note 2**Recurrent Revenue**

Government Recurrent Revenue		
During the year ended 31 March 2016		
	<u>Y/e 31 March 2016</u>	<u>Previous year</u>
	<u>£'Million</u>	<u>£'Million</u>
<u>Recurrent Revenues</u>		
Import Duties	151.9	165.4
Income Tax	148.1	144.1
Company Tax	109.2	88.9
General Rates and Salt Water Charges	23.9	23.0
Gaming Tax	14.9	14.6
Stamp Duties	4.9	12.5
Airport Departure Tax, Landing Fees and Fees and Concessions	4.5	3.7
Tourism	4.1	3.5
House Rents	3.0	2.9
Ground and Sundry Rents	3.0	2.7
Companies House Fees	2.9	2.8
Dividends from Government Shareholdings	2.1	3.8
Postal Services Receipts	2.1	1.5
Telecommunications Licences and Fees	1.9	2.7
Culture and Heritage Miscellaneous Receipts	1.6	0.7
Ship and Yacht Registration Fees	1.4	1.3
Judiciary – Fines and Forfeitures and Court Fees	1.4	1.3
Currency and Coinage Receipts	0.8	0.9
Driver and Vehicle Licences	0.7	0.7
Gaming Licences	0.7	0.6
Government Lottery – Surplus	0.7	0.6
Education	0.6	0.7
Immigration and Civil Status Fees	0.6	0.6
Interest on Consolidated Fund Investments	0.1	0.2
Transfer of Accrued Pension Rights as provided under the Pensions Act	0.0	2.3
Other Miscellaneous Receipts	5.7	3.3
	490.8	485.3
<u>Other Recurrent Revenues</u>		
<u>Gibraltar Health Authority</u>		
Group Practice Medical Scheme	51.5	49.6
Miscellaneous Receipts	4.9	4.0
	56.4	53.6
<u>Gibraltar Electricity Authority</u>		
Electricity Charges to Consumers	25.2	24.6
Fuel Hedging Contract	0.0	0.0
Commercial Works	2.6	2.1
	27.8	26.7
<u>Gibraltar Health Authority – Elderly Residential Services Section</u>		
Residents' Contributions	1.6	0.0
<u>Care Agency – Miscellaneous Receipts</u>		
	0.0	1.3
<u>Gibraltar Sports and Leisure Authority – Miscellaneous Receipts</u>		
	0.1	0.7
<u>Gibraltar Development Corporation</u>		
Miscellaneous Receipts	0.4	0.4
	0.4	0.4

cont...

Note 2 (cont)

	<u>Y/e 31 March 2016</u> <u>£'Million</u>	<u>Previous year</u> <u>£'Million</u>
<u>Gibraltar Port Authority</u>		
Tonnage Dues	2.5	3.0
Berthing Charges	0.5	0.6
Port Arrival and Departure Tax	0.4	0.1
Port, Operator and Harbour Craft Licences	0.4	0.2
Bunkering Charges	0.4	0.7
Miscellaneous Charges	0.2	0.2
	4.4	4.8
<u>Grand Total – Recurrent Revenue</u>	581.5	572.8

Recurrent Revenue

Government recurrent revenue during the year amounted to £581.5 million. This figure includes recurrent revenues of Government Agencies and Authorities, in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011.

Social Insurance contributions (£22.0 million), which were credited directly to the Statutory Benefits Fund, are not included in the recurrent revenue figure. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

Note 3**Recurrent Expenditure**

Government Recurrent Expenditure		
During the year ended 31 March 2016		
	<u>Y/e 31 March 2016</u>	<u>Previous year</u>
	<u>£'Million</u>	<u>£'Million</u>
<u>Consolidated Fund Charges</u> (Payments provided for in legislation)		
Government Pensions	31.8	29.3
Public Debt Charges	20.0	20.5
Revenue Repayments	6.6	6.6
Employer's Social Insurance Contributions	3.9	3.7
Judicature	1.0	2.3
Statutory Offices	0.7	0.6
Public Services Ombudsman	0.4	0.3
Sub-total Consolidated Fund Charges	64.4	63.3
<u>Other Consolidated Fund Expenditure</u>		
Departmental Payroll Costs – Non-industrial Staff	82.7	76.9
Departmental Payroll Costs – Industrial Staff	3.7	3.8
Sub-total Payroll Costs	86.4	80.7
Contracted-Out Services	31.3	30.6
Departmental Other Charges (see below for Consolidated Fund contributions)	86.5	78.2
Payment to Social Assistance Fund – Import Duty	7.6	7.6
Contribution to Statutory Benefits Fund	7.0	7.0
	283.2	267.4
<u>Gibraltar Health Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	56.4	53.6
Additional Contribution from Consolidated Fund	49.5	47.9
	105.9	101.5
<u>Gibraltar Electricity Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	27.8	26.7
Additional Contribution from Consolidated Fund	24.4	27.0
	52.2	53.7
<u>Gibraltar Health Authority – Elderly Residential Services Section</u>		
Contribution from Consolidated Fund in respect of Revenues Received	1.5	0.0
Additional Contribution from Consolidated Fund	14.5	0.0
	16.0	0.0
<u>Care Agency</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.0	1.3
Additional Contribution from Consolidated Fund	15.0	26.8
	15.0	28.1
<u>Gibraltar Development Corporation</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.4	0.4
Additional Contribution from Consolidated Fund	18.1	17.3
	18.5	17.7
<u>Gibraltar Sports and Leisure Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.1	0.7
Additional Contribution from Consolidated Fund	4.9	4.2
	5.0	4.9
<u>Gibraltar Port Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	4.4	4.8
Additional Contribution from Consolidated Fund	0.9	0.7
	5.3	5.5
<u>Gibraltar Regulatory Authority – Contribution from Consolidated Fund</u>		
	0.0	1.5
<u>Housing Works Agency – Contribution from Consolidated Fund</u>		
	7.4	7.7
<u>Borders and Coastguard Agency – Contribution from Consolidated Fund</u>		
	5.4	4.7
Grand Total – Recurrent Expenditure	513.9	492.7

Note 3 (cont)

Recurrent Expenditure

Government recurrent expenditure during the year amounted to £513.9 million (previous year £492.7 million). This includes all amounts charged to the Consolidated Fund including the contribution required by Public Undertakings from revenues received plus the additional contribution from the Consolidated Fund, but excludes the contributions from the Consolidated Fund to the Government-owned companies (£25.0 million) and a transfer of £20.0 million to Gibraltar Community Care via the Social Assistance Fund from the Consolidated Fund's surplus for the year.

Of the total recurrent expenditure, almost 17 per cent (£86.4 million) was in respect of payroll and payroll related costs. 6 per cent (£31.3 million) were payments for services that have been contracted out. 6 per cent (£31.8 million) was spent on Government pensions. Public debt charges accounted for around 4 per cent of the total (£20.0 million), inclusive of a contribution of £4.5 million to the General Sinking Fund. Nearly 18 per cent (£90.6 million) was in respect of the contribution by the Consolidated Fund to Public Undertakings from revenues received and 27 per cent (£140.1 million) was the additional contribution required from the Consolidated Fund. Contributions to the Social Assistance Fund (£7.6 million) and Statutory Benefits Fund (£7.0 million) accounted for 3 per cent. Departmental and other charges accounted for the remaining 19 per cent (£99.1 million).

The annual contribution of £7.0 million from the Consolidated Fund to the Statutory Benefits Fund is included as part of the recurrent expenditure figure. However, the main source of funding for payments of state pensions and other benefits from the Statutory Benefits Fund is from social insurance contributions, which are credited directly to the Statutory Benefits Fund. The payment of Social Insurance pensions and other benefits are not included as part of the recurrent expenditure figure. The payment of Spanish pensions is funded by the United Kingdom Government. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

Note 4**Capital Investment**

Capital receipts and payments are accounted for through the Improvement and Development Fund. Capital investment by the Government during the year amounted to £98.2 million (previous year £104.0 million).

The main sources of funding were from the sale of Government properties and other premia (£93.3 million) and sundry reimbursements (£14.0 million). No contribution from Consolidated Fund Reserves was required.

The Improvement and Development Fund stood at £20.3 million at the year-end (previous year £11.2 million).

Government Capital Investment – Improvement and Development Fund	
During the year ended 31 March 2016	
	<u>Y/e 31 March 2016</u> <u>£'Million</u>
Balance b/fwd	11.2
Capital Investment	
Relocation Costs	16.7
Equity Funding – Gibraltar International Bank Ltd	15.9
Boat Moorings	11.7
Roads and Parking Projects	8.9
Housing - Works and Repairs	6.7
Agencies and Authorities – Works and Equipment	4.2
St Bernard's Catering Facility	3.0
Wellington Front	2.9
Infrastructure Provision for Housing Projects	2.6
Upgrade of Sports Facilities	2.1
Environment and Roads	1.6
Cladding and Other Improvements to Housing Estates	1.6
Old Naval Hospital Conversion and Refurbishment Works	1.4
Education – Works and Equipment	1.4
Bathing Pavilion	0.9
Government Computerisation Programme	0.9
Mount Misery	0.8
Upper Rock Projects – Environment	0.7
Essential Services – Equipment	0.7
Criminal Justice Integrated IT System	0.6
Tourism	0.5
Other capital expenditure	5.6
Funding	
The University of Gibraltar	6.8
	98.2
Sources of Funding	
Sale of Government Properties and Other Premia	93.3
Sundry Reimbursements	14.0
	107.3
Contribution from Consolidated Fund - Reserve	0.0
	107.3
Balance c/fwd	20.3

Note 5**Statutory Benefits Fund**

The Statutory Benefits Fund is accounted for separately from the Government Reserves. The purpose of this fund is to meet the cost of state pensions and other benefits provided for under the social insurance legislation. These payments are funded directly from Government receipts in the form of social insurance contributions collected from current employers and employees. In addition, the Government makes an annual contribution to the Statutory Benefits Fund. The balance held in the fund provides a “buffer” to meet any variances between cash payments and cash receipts. The United Kingdom Government funds the cost of Spanish Pensions.

Receipts and Payments channelled through the Statutory Benefits Fund		
During the year ended 31 March 2016		
	<u>Y/e March 2016</u>	<u>Previous year</u>
	<u>£'Million</u>	<u>£'Million</u>
<u>Opening Balance:</u>		
Statutory Benefits Fund	7.0	13.0
	7.0	13.0
<u>Social Insurance Funds – Receipts</u>		
Social Insurance Contributions	22.0	21.1
Grant by Her Majesty's Government for Spanish Pensions	0.1	0.1
Investment Income	0.0	0.1
Contribution from the Consolidated Fund	7.0	7.0
	29.1	28.3
<u>Social Insurance Funds – Payments</u>		
Spanish Pensions	0.1	0.1
Other Pensions	32.6	31.2
Short-Term Benefits	1.6	1.8
Employment Injuries Benefits	0.5	0.5
Insolvency Claims	0.0	0.1
Other Payments	0.5	0.6
	35.3	34.3
<u>Closing Balance:</u>		
Statutory Benefits Fund	0.8	7.0
	0.8	7.0

Note 6

Gibraltar Savings Bank

The Gibraltar Savings Bank is accounted for through a Government Special Fund – the Savings Bank Fund.

Net income from operations during the year ended 31 March 2016 was £6.76 million, compared with net income of £7.89 million during the previous year. There was a capital gain on the fund's investments of £0.03 million.

Crown Agents investment management charges totalled around £0.34 million (0.2% of the fund assets managed in UK).

The net increase in reserves during the year was £6.79 million. The end of year reserves stood at £25.83 million.

At the year-end, the deposits of the bank, excluding £3.10 million of accrued interest, stood at £987.10 million. The previous year-end figure totalled £970.95 million. Deposits as at 31 March 2016 were made up as follows:

	<u>Deposits</u>	<u>Previous</u>
	£'m	Year
		£'m
<u>Non-Government Deposits</u>		
Ordinary Deposits	85.1	85.9
On-Call Investment Accounts	4.7	30.5
Pensioners' Monthly Income Debentures	10.0	4.6
Special Issue of Pensioners' Monthly Income Debentures 01/09/17	56.9	57.3
Monthly Income Debentures	27.9	24.8
Limited Issue of Fixed Term Monthly Income Debentures 31/12/15	0.0	32.7
Special Issue of Fixed Term Monthly Income Debentures 28/02/17	47.3	47.2
Special Issue of Monthly Income Debentures	2.8	2.8
3-Year Fixed Term Monthly Income Debentures	38.7	45.9
5-Year Fixed Term Monthly Income Debentures	543.7	413.7
10-Year Accumulator Bonds	5.5	5.5
10-Year Pensioner Accumulator Bonds	5.4	5.4
Children's Bond	1.9	1.1
Senior Citizens' Debentures	35.5	18.8
Other Debentures (Special Issues)	0.1	0.1
Gibraltar Provident Trust Fund Bonds	8.4	9.0
Guaranteed Superannuation Fund Bond	35.6	49.0
	<u>909.5</u>	<u>834.3</u>
<u>Government Deposits</u>		
On-Call Investment Accounts	77.6	136.6
	<u>987.1</u>	<u>970.9</u>

The level of overall non-Government Deposits stood at £909.5 million. The increase of £75.2 million over the previous year is mainly the result of the issue of Gibraltar Savings Bank debentures.

Government deposits in the Gibraltar Savings Bank were down by 43.2% reflecting a decrease in the level of Government liquid reserves held by the bank.

The Gibraltar Savings Bank reviewed its interest rates on Debentures and Ordinary Deposits on the 1st June 2015.

Rates for Debentures available for resident pensioners aged 60 or over remained at the same levels which are:-

Pensioners' Monthly Income Debentures	2% per annum
3-Year Fixed Term Pensioners' Monthly Income Debentures	3% per annum
5-Year Fixed Term Pensioners' Monthly Income Debentures	5% per annum

Note 6 (cont)

Gibraltar Savings Bank

Other rates were reduced as follows:-

Ordinary Deposits	from 2% to 1% per annum
3-Year Fixed Term Monthly Income Debentures	from 3% to 2.5% per annum
5-Year Fixed Term Monthly Income Debentures	from 5% to 4% per annum

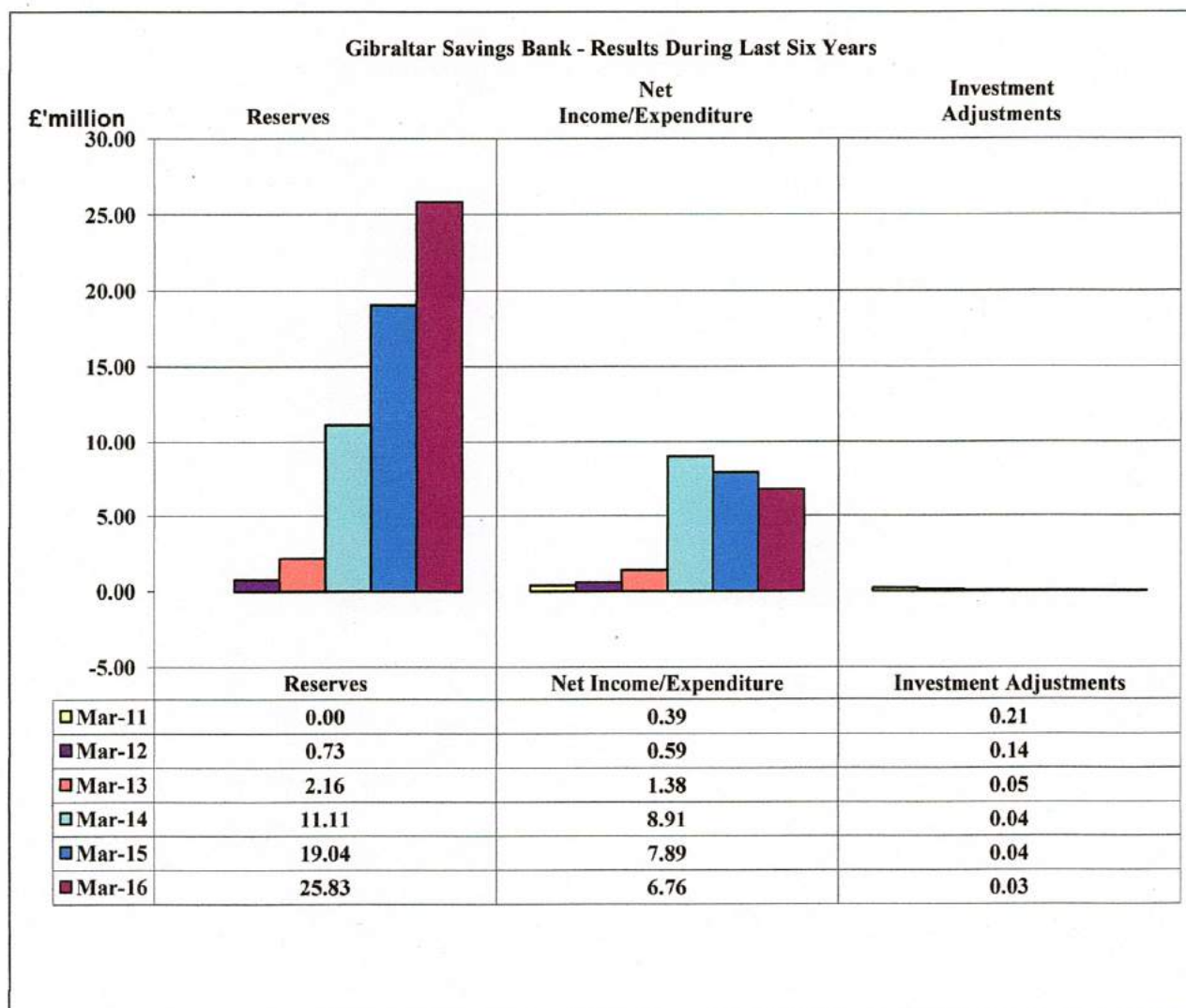
With effect from the 1st June 2015, Monthly Income Debentures were issued at the rate of 1.5% per annum. Monthly Income Debentures issued prior to this date retained their 2% rate.

The interest on other Debenture issues remained the same:-

Limited Issue of Fixed Term Monthly Income Debentures 31/12/15	5% per annum
Special Issue of Fixed Term Monthly Income Debentures 28/02/17	5% per annum
Special Issue of Pensioners' Monthly Income Debentures 01/09/17	3.5% per annum
10-Year Monthly Income Senior Citizens Debentures	5% per annum

The Children's Bond paid interest at the rate of 5% per annum during the period April 2015 to March 2016.

Rates for the 10-Year Accumulator Bonds and the 10-Year Pensioner Accumulator Bonds depend on when the Bond was issued. The interest on these Bonds is 2% for the first year from the issue date and this rate increases by 1% per annum in each subsequent year to reach an interest rate of 11% payable in the tenth year that the investment is held.



Note 7**Government Shareholdings**

Government Shareholdings as at 31 March 2016		
	Shares Held (As percentage of total shares)	Remarks
Shares held directly by Government		
Gibraltar Investment (Holdings) Ltd	100%	Holding Company
Gibraltar International Bank Ltd	100%	Trading Company
AquaGib Ltd	33.3%	Joint Venture
Shares held through Gibraltar Investment (Holdings) Ltd		
Gibraltar Investment (Directors) Ltd	100%	Corporate Director
Gibraltar Industrial Cleaners Ltd	100%	Trading Company
Gibraltar Joinery and Building Services Ltd	100%	Trading Company
Europa Incinerator Company Ltd	100%	Trading Company
Gibraltar Community Projects Ltd	100%	Other
Gibraltar Bus Company Ltd	100%	Trading Company
Gibraltar Cleansing Services Ltd	100%	Trading Company
Gibraltar General Support Services Ltd	100%	Trading Company
Gibraltar Land (Holdings) Ltd	100%	Property Holding Company
Gibraltar Defence Estates and General Services Ltd	100%	Other
Gibraltar Mechanical and Electrical Services Ltd	100%	Other
Gibraltar Air Terminal Ltd	100%	Other
Gibraltar Facilities Management Ltd	100%	Other
Gibraltar Freeview Ltd	100%	Trading Company
Gibraltar Home Loans Company Ltd	100%	Other
E S Ltd	100%	Trading Company

cont...

Note 7 (cont)

<u>Shares held through Gibraltar Land (Holdings) Ltd</u>		
Gibraltar Residential Properties Ltd	100%	Property Holding Company
Gibraltar Commercial Property Company Ltd	100%	Property Holding Company
KIJY Parkings Ltd	100%	No longer trading
<u>Shares held through Gibraltar Residential Properties Ltd</u>		
Gibraltar Co-Ownership Company Ltd	100%	Property Holding Company
Westside Two Co-Ownership Company Ltd	100%	Property Holding Company
Brympton Co-Ownership Company Ltd	100%	Property Holding Company
GRP Management Company Ltd	100%	Other
Gibraltar Residential Properties Aerial Farm Ltd	100%	Property Holding Company
Gibraltar Residential Properties Bishop Fitzgerald Ltd	100%	Property Holding Company
Gibraltar Residential Properties Coach Park Ltd	100%	Property Holding Company
<u>Shares held through Gibraltar Commercial Property Company Ltd</u>		
GCP Investments Ltd	100%	Property Holding Company
Gibraltar Car Parks Limited	100%	Property Holding Company
Kings Bastion Leisure Centre Company Ltd	100%	Other
Gibraltar Strand Property Company Ltd	100%	Property Holding Company
Gibraltar Manchester Property Company Ltd	100%	Property Holding Company
GAR Ltd	100%	Property Holding Company
<u>Shares held through Gibraltar Strand Property Company Ltd</u>		
Gibraltar Strand (Management) Company Ltd	100%	Other
Strand Credit Finance Company Ltd	100%	Not trading

cont...

Note 7 (cont)**Statement of Shareholdings by Government as at 31 March 2016**

Description of Shares	Authorised Share Capital	Issued Share Capital	Nominal Value of Shares held by Government	Cost of Shares
Gibraltar Investment (Holdings) Limited	£271,116,428.00	£271,116,428.00	£271,116,428.00	£271,116,428.00
Gibraltar Investment (Holdings) Limited – Redeemable Preference Shares	£135,500,000.00	£25,000,000.00	£25,000,000.00	£26,141,470.00
Gibraltar International Bank Limited	£50,000,000.00	£25,000,000.00	£25,000,000.00	£25,000,000.00
AquaGib Limited	£4,500,000.00	£4,500,000.00	£1,500,000.00	£1,500,000.00
	£461,116,428.00	£325,616,428.00	£322,616,428.00	£323,757,898.00

Note:

The Government's legal interest in £7,500 Class A Ordinary Shares and £7,500 Class B Ordinary Shares of £1 each in Gibtelecom Ltd (100% of total shares issued by the company) has not been reflected under Government Shareholdings as the beneficial interest in these shares is held by the Savings Bank Fund. Dividends amounting to £6,100,000 have been apportioned on the basis of the periods in which the beneficial interest has been held by the Government and the Savings Bank Fund, as agreed by the Government, with £2,117,281.26 being retained by the Government and £3,982,718.74 paid to the Savings Bank Fund.



Treasury Department
HM Government of Gibraltar

Principal Auditor

15th December 2017

PUBLIC ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

I herewith enclose the public accounts for the financial year ended 31 March 2016, in accordance with the requirements of Section 52 (1) of the Public Finance (Control and Audit) Act.

A handwritten signature in blue ink, appearing to read 'Grissel Lima'.

Grissel Lima
Accountant General (Ag)



GOVERNMENT OF GIBRALTAR
Public Accounts

For The Financial Year Ended

31 March 2016

Treasury Department

GOVERNMENT OF GIBRALTAR
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2016

<u>ASSETS</u>		<i>Previous Year</i>
LIQUID RESERVES	£109,539,979.72	£134,332,267.75
ADVANCES	£29,021,653.08	£14,703,589.98
UNRETIRED IMPRESTS	£1,653,927.96	£1,437,490.96
	<u>£140,215,560.76</u>	<u>£150,473,348.69</u>
 <u>FINANCED BY</u>		
SPECIAL FUNDS (As per Special Funds Summary)	£171,785,861.72	£145,279,787.81
(Less) Investments	<u>(£151,222,625.62)</u>	<u>(£133,907,623.49)</u>
Net due in respect of Special Funds	£20,563,236.10	£11,372,164.32
DEPOSITS	£35,767,399.50	£78,352,152.92
(Less) Investments	<u>(£1,193,321.57)</u>	<u>(£1,702,342.86)</u>
	£34,574,077.93	£76,649,810.06
CONTINGENCIES FUND	£400,000.00	£400,000.00
CONSOLIDATED FUND		
Balance on 1 April 2015	£62,051,374.31	
Recurrent Revenue	£490,926,445.24	
Revenue Public Undertakings	<u>£90,610,277.39</u>	
	£581,536,722.63	
(Less) Recurrent Expenditure	(£289,272,090.52)	
Contributions to Public Undertakings from:		
Revenues Collected	(£90,610,277.39)	
Consolidated Fund	<u>(£134,009,000.00)</u>	
	(£513,891,367.91)	
Contribution to Government-Owned Companies	<u>(£25,000,000.00)</u>	
Surplus for 2015/2016	£42,645,354.72	
Exceptional Expenditure	(£18,482.30)	
Transfer of Government Surplus to Social Assistance Fund	<u>(£20,000,000.00)</u>	
	<u>(£20,018,482.30)</u>	
Consolidated Fund Balance on 31 March 2016	<u>£84,678,246.73</u>	<u>£62,051,374.31</u>
	<u>£140,215,560.76</u>	<u>£150,473,348.69</u>

Notes:

1. This statement does not include the following:

- a) Government Shareholdings.
- b) The Assets and Liabilities of the Savings Bank Fund.

2. Public Debt of Gibraltar - Aggregate £446m; Cash Reserves £105m; Net Public Debt £341m.

3. This statement, and other Balance Sheets under the Special Funds, do not reflect any physical assets held by Government such as the value of buildings, vehicles and other non-financial assets, as the financial statements are prepared on a cash basis.

4. The Consolidated Fund Recurrent account includes the Recurrent Revenues of Government Agencies and Authorities and the Expenditure by such entities funded from the Revenues in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011.



G Lima
Accountant General (Ag)
14 January 2019

Notes to the Accounts

1. Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared primarily on a 'cash basis' except for the accounting policies shown hereunder:

Return on Investments

Interest earned on investments is accounted for on an 'accrual basis'.

Investments

Bonds, Securities and shares are valued at fair value.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>CONSOLIDATED FUND</u>			
<u>SUMMARY OF REVENUE</u>			
1 :- INCOME TAXES	£232,500,000	£257,285,457.23	£24,785,457.23
2 :- DUTIES, TAXES AND OTHER RECEIPTS	£171,617,000	£160,220,541.31	(£11,396,458.69)
3 :- GAMBLING FEES, TAXES AND LOTTERY	£13,731,000	£16,437,983.68	£2,706,983.68
4 :- RATES AND RENTS	£26,051,000	£27,016,979.52	£965,979.52
5 :- DEPARTMENTAL FEES AND RECEIPTS	£110,338,000	£114,033,604.10	£3,695,604.10
6 :- GOVERNMENT EARNINGS	£5,363,000	£6,542,156.79	£1,179,156.79
	Total Recurrent Revenue	£581,536,722.63	£21,936,722.63
7 :- PUBLIC DEBT	£0	£0.00	£0.00
	TOTAL REVENUE	£581,536,722.63	£21,936,722.63

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 1 :- INCOME TAXES			
1 Income Tax	£143,500,000	£148,103,120.52	£4,603,120.52
2 Company Tax	£89,000,000	£109,182,336.71	£20,182,336.71
TOTAL INCOME TAXES	£232,500,000	£257,285,457.23	£24,785,457.23

HEAD 2 :- DUTIES, TAXES AND OTHER RECEIPTS

1 Import Duties	£160,000,000	£151,881,127.67	(£8,118,872.33)
2 Tobacco Licences	£70,000	£54,590.27	(£15,409.73)
3 Transit and Bonded Stores Operators Fees	£51,000	£73,635.00	£22,635.00
4 Stamp Duties	£8,500,000	£4,907,153.30	(£3,592,846.70)
5 Land Registration Fees	£225,000	£284,286.00	£59,286.00
6 Companies House Fees	£2,700,000	£2,914,749.07	£214,749.07
7 Other Receipts	£71,000	£105,000.00	£34,000.00
TOTAL DUTIES, TAXES AND OTHER RECEIPTS	£171,617,000	£160,220,541.31	(£11,396,458.69)

HEAD 3 :- GAMBLING FEES, TAXES AND LOTTERY

1 Gaming Tax	£13,000,000	£14,856,779.13	£1,856,779.13
2 Gaming Licences	£633,000	£741,944.33	£108,944.33
3 Government Lottery - Management Expenses	£97,000	£97,000.00	£0.00
4 Government Lottery - Surplus	£1,000	£742,260.22	£741,260.22
TOTAL GAMBLING FEES, TAXES AND LOTTERY	£13,731,000	£16,437,983.68	£2,706,983.68

HEAD 4 :- RATES AND RENTS

1 General Rates and Salt Water Charges	£23,500,000	£23,930,498.17	£430,498.17
2 Ground and Sundry Rents (a)	£2,550,000	£3,011,045.75	£461,045.75
3 Assignments on Premiums	£1,000	£75,435.60	£74,435.60
TOTAL RATES AND RENTS	£26,051,000	£27,016,979.52	£965,979.52

Note:

(a) The revenue derived from Ground and Sundry Rents has been offset by £100,354.26 being ground rent deductions afforded to private housing estates in relation to the embellishment, maintenance and improvements works carried out on their respective housing estates during the year.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
ADMINISTRATION			
<i>Immigration and Civil Status</i>			
1 Passport Fees	£200,000	£191,219.34	(£8,780.66)
2 Naturalisation Fees	£55,000	£18,352.00	(£36,648.00)
3 British Nationality Fees	£3,000	£2,115.50	(£884.50)
4 Immigration Fees	£20,000	£18,204.00	(£1,796.00)
5 Document Legalisation Fees	£160,000	£156,968.00	(£3,032.00)
6 Civil Status Fees	£190,000	£203,122.25	£13,122.25
<i>Aviation</i>			
7 Airport Departure Tax	£1,700,000	£1,720,534.30	£20,534.30
8 Fees and Concessions	£2,100,000	£2,174,345.51	£74,345.51
9 Airport Landing Fees	£475,000	£561,613.16	£86,613.16
HEALTH AND ENVIRONMENT			
<i>Gibraltar Health Authority</i>			
10 Group Practice Medical Scheme	£47,500,000	£51,460,297.49	£3,960,297.49
11 Medical Services to Non-Entitled Patients	£2,650,000	£2,650,000.00	£0.00
12 Other Receipts	£435,000	£488,972.10	£53,972.10
13 Services provided to MOD	£1,465,000	£1,753,548.74	£288,548.74
<i>Environment</i>			
14 Public Health and Environmental Fees	£230,000	£342,602.49	£112,602.49
15 Cemetery Fees	£14,000	£12,202.00	(£1,798.00)
16 Litter Control Fees	£1,000	£2,410.00	£1,410.00
17 Animal Welfare Charges	£21,000	£13,500.00	(£7,500.00)
UTILITIES			
<i>Gibraltar Electricity Authority</i>			
18(a) Sale of Electricity to Consumers: Billed Charges to Consumers	£24,900,000	£24,977,689.64	£77,689.64
18(b) Sale of Electricity to Consumers: Arrears	£200,000	£174,756.57	(£25,243.43)
19 Consumers' Connection Fees	£70,000	£59,700.00	(£10,300.00)
20(a) Miscellaneous	£1,000	£13,250.69	£12,250.69
20(b) Fuel Hedge Contract Receipts	£1,000	£0.00	(£1,000.00)
21 Commercial Works	£4,000,000	£2,608,550.09	(£1,391,449.91)
<i>Gibraltar Health Authority - Elderly Residential Services Section</i>			
22(a) Residents' Contributions	£1,350,000	£1,563,569.82	£213,569.82
22(b) Miscellaneous Income	£0	£10,138.90	£10,138.90
EQUALITY AND SOCIAL SERVICES			
<i>Care Agency</i>			
23 Miscellaneous Income	£12,000	£3,954.51	(£8,045.49)
<i>Tourism</i>			
24 Tourist Sites Receipts	£3,450,000	£3,794,129.02	£344,129.02
25 Miscellaneous Receipts	£7,000	£7,436.00	£436.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
EQUALITY AND SOCIAL SERVICES			
<i>Tourism</i>			
26 Revenues Received - Literary Festival	£272,000	£279,811.80	£7,811.80
<i>Coach Terminal</i>			
27 Coach Terminal Fees	£55,000	£65,093.81	£10,093.81
<i>Housing</i>			
28 House Rents	£3,000,000	£2,957,487.86	(£42,512.14)
TRAFFIC			
<i>Driver and Vehicle Licences</i>			
29 Vehicle Licences and Fees	£310,000	£340,860.00	£30,860.00
30 Vehicle Testing	£210,000	£226,883.00	£16,883.00
31 Vehicle Registrations	£100,000	£100,600.00	£600.00
32 Driving Tests	£72,000	£65,225.00	(£6,775.00)
<i>Public Transport</i>			
33 Road Service Licences	£12,000	£25,490.00	£13,490.00
<i>Gibraltar Port Authority</i>			
34 Tonnage Dues	£3,000,000	£2,516,536.92	(£483,463.08)
35 Berthing Charges	£600,000	£491,307.59	(£108,692.41)
36 Small Boat Moorings	£6,000	£6,830.65	£830.65
37 Port Arrival and Departure Tax	£400,000	£350,808.55	(£49,191.45)
38 Port, Operator and Harbour Craft Licences	£250,000	£377,905.30	£127,905.30
39 Bunkering Charges	£600,000	£444,909.47	(£155,090.53)
40 Miscellaneous Receipts	£200,000	£229,747.99	£29,747.99
ECONOMIC DEVELOPMENT			
41 EU Grant - European Social Fund	£1,000	£0.00	(£1,000.00)
42 EU Grant - European Regional Development Fund	£276,000	£0.00	(£276,000.00)
43 EU Grant - Interreg	£1,000	£0.00	(£1,000.00)
44 Hostel Fees	£100,000	£115,307.50	£15,307.50
<i>Gibraltar Development Corporation</i>			
45 Contribution by European Social Fund	£120,000	£0.00	(£120,000.00)
46 Contribution by Government-Owned Companies - Staff Services	£225,000	£354,752.67	£129,752.67
BUSINESS AND EMPLOYMENT			
<i>Employment</i>			
47 Miscellaneous	£100,000	£149,675.00	£49,675.00
48 Fines	£60,000	£85,500.00	£25,500.00
<i>Trade Licences</i>			
49 Trade Licences	£420,000	£186,648.00	(£233,352.00)
50 Liquor Licences	£90,000	£89,706.70	(£293.30)
<i>Postal Services</i>			
51 Postal Services Receipts	£1,500,000	£2,113,652.89	£613,652.89
EDUCATION AND JUSTICE			
<i>Education</i>			
52 Gibraltar College	£43,000	£6,983.00	(£36,017.00)
53 Adult Education Fees	£50,000	£69,269.00	£19,269.00
54 MOD Fees for Government Schools	£500,000	£487,572.36	(£12,427.64)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
EDUCATION AND JUSTICE			
<i>Education</i>			
55 Scholarship Fees - Reimbursements	£75,000	£76,033.64	£1,033.64
56 Non Resident's School Fees	£1,000	£8,059.50	£7,059.50
<i>Justice</i>			
57 Fines and Forfeitures	£700,000	£844,462.53	£144,462.53
58 Court Fees	£200,000	£603,333.56	£403,333.56
SPORT, LEISURE, CULTURE AND HERITAGE			
<i>Gibraltar Sports and Leisure Authority</i>			
59 Fund Raising	£50,000	£7,679.00	(£42,321.00)
60 Miscellaneous	£50,000	£13,000.00	(£37,000.00)
61 Advertising Revenue	£150,000	£30,000.00	(£120,000.00)
62 Events	£50,000	£22,370.70	(£27,629.30)
<i>Culture and Heritage</i>			
63 Museum Entrance Charges	£23,000	£0.00	(£23,000.00)
64 John Mackintosh Hall Receipts	£20,000	£9,047.34	(£10,952.66)
65 Ince's Hall Receipts	£4,000	£6,360.00	£2,360.00
66 Other Cultural Facilities Receipts	£3,000	£0.00	(£3,000.00)
67 Garrison Library Fees	£20,000	£0.00	(£20,000.00)
68 Kings Bastion Leisure Centre	£500,000	£213,909.99	(£286,090.01)
69(a) Revenues Received - Mega Concert	£670,000	£1,356,769.95	£686,769.95
69(b) Revenues Received - Jazz Festival	£3,000	£0.00	(£3,000.00)
69(c) Revenues Received - Other Events	£0	£8,000.00	£8,000.00
MARITIME			
70 Ship Registration Fees	£1,570,000	£1,323,782.67	(£246,217.33)
71 Yacht Registration Fees	£75,000	£48,620.00	(£26,380.00)
GIBRALTAR REGULATORY AUTHORITY			
72 Frequency Co-ordinator Reimbursements	£85,000	£65,531.44	(£19,468.56)
73 Licences and Fees	£2,306,000	£1,827,462.14	(£478,537.86)
NO.6 CONVENT PLACE			
<i>Chief Secretary</i>			
74 Recovery of Airport Fire and Rescue Service Costs - MOD	£0	£447,434.46	£447,434.46
TOTAL DEPARTMENTAL FEES AND RECEIPTS	£110,338,000	£114,033,604.10	£3,695,604.10

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>HEAD 6 :- GOVERNMENT EARNINGS</u>			
<i>Interest</i>			
1 Consolidated Fund	£160,000	£95,778.15	(£64,221.85)
<i>Other Fees and Receipts</i>			
2 Widows' and Orphans' Pension Scheme Contributions	£400,000	£0.00	(£400,000.00)
3 Spouses' and Children's Pension Scheme Contributions	£1,000	£0.00	(£1,000.00)
4 MOD - Police Pensions	£290,000	£292,247.76	£2,247.76
5 Gibraltar Regulatory Authority	£1,000	£0.00	(£1,000.00)
6 Services Performed by Public Officers	£70,000	£112,641.33	£42,641.33
7 Other Reimbursements	£1,000,000	£3,113,509.81	£2,113,509.81
8 Loan Repayments	£1,000	£0.00	(£1,000.00)
9 Transfer of Accrued Pension Rights, as provided under the Pensions Act	£0	£0.00	£0.00
<i>Currency and Coinage</i>			
10 Commemorative Coin Sales	£27,000	£28,268.50	£1,268.50
11 Royalties on Coin Sales	£42,000	£143,588.80	£101,588.80
12 Circulating Coinage	£850,000	£617,169.53	(£232,830.47)
13 Note Security Fund - Surplus	£1,000	£0.00	(£1,000.00)
14 Note Security Fund - Demonetisation of Notes	£1,000	£0.00	(£1,000.00)
<i>Licences</i>			
15 Miscellaneous Licences	£18,000	£21,671.65	£3,671.65
<i>Dividends from Government Shareholdings</i>			
16 AquaGib Ltd	£1,000	£0.00	(£1,000.00)
17 Gibtelecom Ltd (i)	£2,500,000	£2,117,281.26	(£382,718.74)
TOTAL GOVERNMENT EARNINGS	£5,363,000	£6,542,156.79	£1,179,156.79
<u>HEAD 7 :- PUBLIC DEBT</u>			
1 Net Borrowings	£0	£0.00	£0.00
TOTAL NET BORROWINGS	£0	£0.00	£0.00

Note:

(i) The Government's legal interest in £7,500 Class A Ordinary Shares and £7,500 Class B Ordinary Shares of £1 each in Gibtelecom Ltd (100% of total shares issued by the company) has not been reflected under Government Shareholdings as the beneficial interest in these shares is held by the Savings Bank Fund. Dividends amounting to £6,100,000 have been apportioned on the basis of the periods in which the beneficial interest has been held by the Government and the Savings Bank Fund, as agreed by the Government, with £2,117,281.26 being retained by the Government and £3,982,718.74 paid to the Savings Bank Fund

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<u>SUMMARY</u>					
<u>CONSOLIDATED FUND CHARGES</u>					
01 :- STATUTORY OFFICES	£642,000	£97,085	£739,085	£739,084.39	£0.61
02 :- JUDICATURE	£1,823,000	£15,253	£1,838,253	£1,026,370.49	£811,882.51
03 :- PENSIONS	£29,518,000	£3,274,599	£32,792,599	£31,784,360.97	£1,008,238.03
04 :- EMPLOYER'S CONTRIBUTIONS	£3,820,000	£32,907	£3,852,907	£3,852,906.34	£0.66
05 :- PUBLIC DEBT CHARGES	£20,000,000	£4,595,800	£24,595,800	£20,000,000.00	£4,595,800.00
06 :- PUBLIC SERVICES OMBUDSMAN	£396,000	£31,563	£427,563	£375,778.42	£51,784.58
07 :- REVENUE REPAYMENTS	£7,000,000	£0	£7,000,000	£6,623,295.15	£376,704.85
08 :- CHARITIES ACT	£1,000	£0	£1,000	£0.00	£1,000.00
09 :- PUBLIC DEBT	£0	£0	£0	£0.00	£0.00
	£63,200,000	£8,047,207	£71,247,207	£64,401,795.76	£6,845,411.24

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
CONSOLIDATED FUND CHARGES - RECURRENT					
01 :- STATUTORY OFFICES					
PERSONAL EMOLUMENTS					
1(a) Salaries	£558,000	£88,271	£646,271	£646,270.96	£0.04
1(b) Allowances	£84,000	£8,814	£92,814	£92,813.43	£0.57
TOTAL STATUTORY OFFICES	£642,000	£97,085	£739,085	£739,084.39	£0.61
02 :- JUDICATURE					
1 Legal Aid and Assistance	£1,200,000	£0	£1,200,000	£504,925.89	£695,074.11
2 Court of Appeal Expenses	£157,000	£0	£157,000	£41,191.43	£115,808.57
3 Salaries of Other Supreme Court Judges	£370,000	£9,359	£379,359	£379,359.34	(£0.34)
4 Gratuities and Allowances	£79,000	£1,677	£80,677	£80,677.60	(£0.60)
5 Awards for Courage	£1,000	£0	£1,000	£0.00	£1,000.00
6 Pension Contributions	£16,000	£4,217	£20,217	£20,216.23	£0.77
TOTAL JUDICATURE	£1,823,000	£15,253	£1,838,253	£1,026,370.49	£811,882.51
03 :- PENSIONS					
1 Pensions	£28,000,000	£3,274,599	£31,274,599	£31,274,598.91	£0.09
2 Gratuities under the Pensions Act and Parliament Act	£1,000,000	£0	£1,000,000	£183,638.46	£816,361.54
3 Pensions (Widows and Orphans)	£315,000	£0	£315,000	£218,218.76	£96,781.24
4 Pensions (Spouses and Children)	£1,000	£0	£1,000	£0.00	£1,000.00
5 Pensions - Former Government Employees	£117,000	£0	£117,000	£107,904.84	£9,095.16
6 Gratuities - Former Government Employees	£84,000	£0	£84,000	£0.00	£84,000.00
7 Pension Rights Transfers	£1,000	£0	£1,000	£0.00	£1,000.00
8 Refund of WOPS Contributions	£0	£0	£0	£0.00	£0.00
TOTAL PENSIONS	£29,518,000	£3,274,599	£32,792,599	£31,784,360.97	£1,008,238.03
04 :- EMPLOYER'S CONTRIBUTIONS					
1 Social Insurance	£3,820,000	£32,907	£3,852,907	£3,852,906.34	£0.66
TOTAL EMPLOYER'S CONTRIBUTIONS	£3,820,000	£32,907	£3,852,907	£3,852,906.34	£0.66
05 :- PUBLIC DEBT CHARGES					
1 Bank Interest and Other Costs	£8,500,000	£0	£8,500,000	£8,404,200.80	£95,799.20
2 Government Debentures - Interest	£7,000,000	£4,595,800	£11,595,800	£11,595,799.20	£0.80
3 Contribution to General Sinking Fund	£4,500,000	£0	£4,500,000	£0.00	£4,500,000.00
TOTAL PUBLIC DEBT CHARGES	£20,000,000	£4,595,800	£24,595,800	£20,000,000.00	£4,595,800.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
CONSOLIDATED FUND CHARGES - RECURRENT					
06 :- PUBLIC SERVICES OMBUDSMAN					
PERSONAL EMOLUMENTS					
1(1) Salaries	£293,000	£4,733	£297,733	£297,732.53	£0.47
1(2)(i) Overtime - Conditioned	£0	£0	£0	£0.00	£0.00
1(2)(ii) Overtime - Emergency	£0	£0	£0	£0.00	£0.00
1(2)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0.00	£0.00
1(2)(iv) Overtime - Discretionary	£4,000	£0	£4,000	£2,363.33	£1,636.67
1(3) Allowances	£3,000	£0	£3,000	£729.88	£2,270.12
1(4) Employer's Contributions	£12,000	£25,993	£37,993	£37,992.98	£0.02
1(5) Pension Contributions	£32,000	£0	£32,000	£0.00	£32,000.00
TOTAL PERSONAL EMOLUMENTS	£344,000	£30,726	£374,726	£338,818.72	£35,907.28
OTHER CHARGES					
Office Expenses					
2(6) General Expenses	£3,000	£0	£3,000	£2,848.24	£151.76
2(7) Electricity and Water	£1,000	£197	£1,197	£1,196.38	£0.62
2(8) Printing and Stationery	£4,000	£0	£4,000	£2,197.26	£1,802.74
2(9) Telephone Service	£5,000	£0	£5,000	£4,203.72	£796.28
Contracted Services					
2(10) Office Cleaning	£5,000	£0	£5,000	£3,760.25	£1,239.75
Operational Expenses					
2(11) Publications	£1,000	£0	£1,000	£295.00	£705.00
2(12) Conferences, Training and Travelling Expenses	£9,000	£481	£9,481	£9,480.32	£0.68
2(13) Computer and Office Equipment	£4,000	£159	£4,159	£4,158.52	£0.48
2(14) Clinical Assessors	£10,000	£0	£10,000	£841.83	£9,158.17
2(15) CHS Office (St Bernard's Hospital)	£9,000	£0	£9,000	£7,978.18	£1,021.82
2(16) Relief Cover	£1,000	£0	£1,000	£0.00	£1,000.00
TOTAL OTHER CHARGES	£52,000	£837	£52,837	£36,959.70	£15,877.30
TOTAL PUBLIC SERVICES OMBUDSMAN	£396,000	£31,563	£427,563	£375,778.42	£51,784.58

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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CONSOLIDATED FUND CHARGES - RECURRENT

07 :- REVENUE REPAYMENTS

1 Repayment of Revenue	£7,000,000	£0	£7,000,000	£6,623,295.15	£376,704.85
TOTAL REVENUE REPAYMENTS	£7,000,000	£0	£7,000,000	£6,623,295.15	£376,704.85

08 :- CHARITIES ACT

1 Miscellaneous Expenses	£1,000	£0	£1,000	£0.00	£1,000.00
TOTAL CHARITIES ACT	£1,000	£0	£1,000	£0.00	£1,000.00

CONSOLIDATED FUND CHARGES - NON-RECURRENT

09 :- PUBLIC DEBT

1 Net Repayments (a)	£0	£0	£0	£0.00	£0.00
TOTAL PUBLIC DEBT	£0	£0	£0	£0.00	£0.00

Note

(a) Total Borrowing during the year - £0

Total Repayments during the year - (£0)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
SUMMARY						
CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE						
CHIEF MINISTER						
1 :- TREASURY	£22,045,000	£0	£0	£22,045,000	£20,195,663.81	£1,849,336.19
2 :- NO. 6 CONVENT PLACE	£18,353,000	£0	£2,147,475	£20,500,475	£20,500,425.68	£49.32
3 :- CUSTOMS	£8,629,000	£0	£0	£8,629,000	£8,289,265.35	£339,734.65
4 :- BROADCASTING	£4,420,000	£0	£0	£4,420,000	£4,420,000.00	£0.00
5 :- INCOME TAX	£2,736,000	£0	£0	£2,736,000	£2,581,938.77	£154,061.23
6 :- PARLIAMENT	£1,586,000	£0	£160,060	£1,746,060	£1,746,042.75	£17.25
7 :- HUMAN RESOURCES	£2,291,000	£0	£147,035	£2,438,035	£2,438,012.06	£22.94
8 :- IMMIGRATION AND CIVIL STATUS	£6,150,000	£0	£622,100	£6,772,100	£6,772,071.50	£28.50
9 :- FINANCIAL SECRETARY'S OFFICE	£722,000	£0	£0	£722,000	£719,757.99	£2,242.01
10 :- PROCUREMENT OFFICE	£297,000	£0	£0	£297,000	£254,376.14	£42,623.86
DEPUTY CHIEF MINISTER						
11 :- CIVIL AVIATION	£3,218,000	£0	£1,382,310	£4,600,310	£4,600,302.43	£7.57
12 :- TOWN PLANNING AND BUILDING CONTROL	£1,127,000	£0	£0	£1,127,000	£1,101,858.28	£25,141.72
MINISTER FOR HEALTH, THE ENVIRONMENT, ENERGY AND CLIMATE CHANGE						
13 :- HEALTH	£97,084,000	£0	£9,338,730	£106,422,730	£106,422,723.57	£6.43
14 :- ENVIRONMENT	£13,632,000	£0	£0	£13,632,000	£13,541,367.17	£90,632.83
15 :- UTILITIES	£60,634,000	£0	£0	£60,634,000	£58,383,690.99	£2,250,309.01
16 :- COLLECTION AND DISPOSAL OF REFUSE	£5,639,000	£0	£359,230	£5,998,230	£5,998,208.59	£21.41
17 :- GIBRALTAR HEALTH AUTHORITY - ELDERLY RESIDENTIAL SERVICES SECTION	£15,425,000	£0	£620,710	£16,045,710	£16,045,708.72	£1.28
MINISTER FOR TOURISM, HOUSING, EQUALITY AND SOCIAL SERVICES						
18 :- EQUALITY AND SOCIAL SERVICES	£14,588,000	£0	£1,253,940	£15,841,940	£15,841,927.17	£12.83
19 :- TOURISM	£5,516,000	£0	£241,260	£5,757,260	£5,757,221.18	£38.82
20 :- HOUSING - ADMINISTRATION	£9,558,000	£0	£0	£9,558,000	£9,075,783.15	£482,216.85
MINISTER FOR TRANSPORT, TRAFFIC AND TECHNICAL SERVICES						
21 :- TECHNICAL SERVICES	£4,303,000	£0	£0	£4,303,000	£3,880,016.77	£422,983.23
22 :- DRIVER AND VEHICLE LICENSING	£1,262,000	£0	£0	£1,262,000	£1,224,376.87	£37,623.13
23 :- PORT	£5,279,000	£0	£3,050	£5,282,050	£5,282,046.47	£3.53
MINISTER FOR ECONOMIC DEVELOPMENT, TELECOMMUNICATIONS AND THE GIBRALTAR SAVINGS BANK						
24 :- ECONOMIC DEVELOPMENT	£17,442,000	£0	£0	£17,442,000	£16,501,140.82	£940,859.18
25 :- STATISTICS OFFICE	£404,000	£0	£0	£404,000	£383,151.72	£20,848.28
MINISTER FOR BUSINESS, EMPLOYMENT, SKILLS AND TRAINING						
26 :- BUSINESS, EMPLOYMENT AND SOCIAL SECURITY	£26,823,000	£0	£0	£26,823,000	£19,176,385.16	£7,646,614.84
27 :- POSTAL SERVICES	£3,163,000	£0	£0	£3,163,000	£3,100,833.64	£62,166.36
MINISTER FOR EDUCATION AND JUSTICE & INTERNATIONAL EXCHANGE OF INFORMATION						
28 :- EDUCATION	£44,767,000	£0	£11,260	£44,778,260	£44,778,234.24	£25.76
29 :- POLICING	£15,127,000	£0	£0	£15,127,000	£14,982,395.93	£144,604.07
30 :- PRISON	£2,323,000	£0	£278,690	£2,601,690	£2,551,667.50	£50,022.50
31 :- GIBRALTAR LAW COURTS	£1,980,000	£0	£0	£1,980,000	£1,831,781.48	£148,218.52

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
SUMMARY						
CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE						
32 :- ATTORNEY GENERAL'S CHAMBERS	£1,142,000	£0	£206,305	£1,348,305	£1,348,291.43	£13.57
33 :- JUSTICE	£1,709,000	£0	£0	£1,709,000	£1,563,581.30	£145,418.70
34 :- FIRE AND RESCUE SERVICE	£4,891,000	£0	£0	£4,891,000	£4,820,664.36	£70,335.64
35 :- CIVIL CONTINGENCY	£185,000	£0	£9,895	£194,895	£194,886.16	£8.84
MINISTER FOR SPORTS, CULTURE, HERITAGE AND YOUTH						
36 :- SPORT AND LEISURE	£4,601,000	£0	£441,570	£5,042,570	£5,042,563.18	£6.82
37 :- CULTURE AND HERITAGE	£6,069,000	£0	£2,398,225	£8,467,225	£8,467,201.33	£23.67
38 :- YOUTH	£562,000	£0	£21,090	£583,090	£583,071.59	£18.41
MINISTER FOR FINANCIAL SERVICES AND GAMING						
39 :- FINANCIAL SERVICES	£3,772,000	£0	£201,795	£3,973,795	£3,973,778.32	£16.68
40 :- GAMBLING DIVISION	£644,000	£0	£246,020	£890,020	£890,005.40	£14.60
41 :- MARITIME SERVICES	£1,330,000	£0	£174,495	£1,504,495	£1,504,475.54	£19.46
GIBRALTAR AUDIT OFFICE						
42 :- GIBRALTAR AUDIT OFFICE	£963,000	£0	£0	£963,000	£847,677.64	£115,322.36
GIBRALTAR REGULATORY AUTHORITY						
43 :- GIBRALTAR REGULATORY AUTHORITY	£1,875,000	£0	£0	£1,875,000	£1,875,000.00	£0.00
Total Departmental Expenditure	£444,266,000	£0	£20,265,245	£464,531,245	£449,489,572.15	£15,041,672.85
SUPPLEMENTARY PROVISION						
44 :- SUPPLEMENTARY PROVISION	£9,000,000	£11,380,000	(£20,282,730)	£97,270	£0.00	£97,270.00
Total Supplementary Provision	£9,000,000	£11,380,000	(£20,282,730)	£97,270	£0.00	£97,270.00
CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES						
45 :- CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES	£25,000,000	£0	£0	£25,000,000	£25,000,000.00	£0.00
Total Contribution to Government-Owned Companies	£25,000,000	£0	£0	£25,000,000	£25,000,000.00	£0.00
TRANSFER FROM GOVERNMENT SURPLUS						
46 :- TRANSFER FROM GOVERNMENT SURPLUS	£1,000	£19,999,000	£0	£20,000,000	£20,000,000.00	£0.00
Total Transfer from Government Surplus	£1,000	£19,999,000	£0	£20,000,000	£20,000,000.00	£0.00
CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND						
47 :- CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND	£5,000,000	£0	£0	£5,000,000	£0.00	£5,000,000.00
Total Contribution to the Improvement and Development Fund	£5,000,000	£0	£0	£5,000,000	£0.00	£5,000,000.00
EXCEPTIONAL EXPENDITURE						
48 :- EXCEPTIONAL EXPENDITURE	£1,000	£0	£17,485	£18,485	£18,482.30	£2.70
Total Exceptional Expenditure	£1,000	£0	£17,485	£18,485	£18,482.30	£2.70
Total Consolidated Fund - Expenditure	£483,268,000	£31,379,000	£0	£514,647,000	£494,508,054.45	£20,138,945.55

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1 :- TREASURY						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£2,530,000	£0	£0	£2,530,000	£2,442,569.67	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£264,000	£0	£0	£264,000	£236,328.20	
1(1)(c) Allowances	£70,000	£0	£0	£70,000	£109,007.46	
1(1)(d) Temporary Assistance	£39,000	£0	£0	£39,000	£45,748.89	
1(1)(e) Pension Contributions	£92,000	£0	£0	£92,000	£78,323.39	
Total Personal Emoluments	£2,995,000	£0	£0	£2,995,000	£2,911,977.61	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£2,995,000	£0	£0	£2,995,000	£2,911,977.61	£83,022.39
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£30,000	£0	£0	£30,000	£29,626.78	
2(1)(b) Electricity and Water	£27,000	£0	£0	£27,000	£25,895.67	
2(1)(c) Telephone Service	£40,000	£0	£0	£40,000	£37,009.71	
2(1)(d) Printing and Stationery	£50,000	£0	£0	£50,000	£47,036.39	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£30,000	£0	£0	£30,000	£24,054.34	
Total Office Expenses	£177,000	£0	£0	£177,000	£163,622.89	
Operational Expenses						
2(2)(a) Staff Medical Services	£1,000	£0	£0	£1,000	£0.00	
2(2)(b) Banking and Related Services	£170,000	£0	£0	£170,000	£190,808.17	
2(2)(c) Computer Running Expenses	£50,000	£0	£0	£50,000	£43,594.63	
2(2)(d) Accountancy and Legal Expenses	£1,000	£0	£0	£1,000	£0.00	
2(2)(e) Security Expenses	£12,000	£0	£0	£12,000	£4,270.50	
2(2)(f) Contracted Services: Security Services	£28,000	£0	£0	£28,000	£24,141.05	
Total Operational Expenses	£262,000	£0	£0	£262,000	£262,814.35	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1 :- TREASURY						
2(3) Insurance Premiums and Claims	£880,000	£0	£0	£880,000	£688,227.16	
Total	£880,000	£0	£0	£880,000	£688,227.16	
2(4) Official Receiver Expenses	£15,000	£0	£0	£15,000	£0.00	
Total	£15,000	£0	£0	£15,000	£0.00	
2(5) Property Services, Rents, Rates and Stamp Duty - Land Property Services Ltd - Contracted Services	£2,600,000	£0	£0	£2,600,000	£2,503,338.40	
Total	£2,600,000	£0	£0	£2,600,000	£2,503,338.40	
Circulating and Commemorative Coinage Expenses						
2(6)(a) Circulating Coinage Expenses	£439,000	£0	£0	£439,000	£274,244.47	
2(6)(b) Purchase of Commemorative Coins	£10,000	£0	£0	£10,000	£2,490.00	
2(6)(c) Publication - Gibraltar Coinage History	£1,000	£0	£0	£1,000	£4,822.80	
Total Circulating and Commemorative Coinage Expenses	£450,000	£0	£0	£450,000	£281,557.27	
2(7) Ex-Gratia Payments	£6,000	£0	£0	£6,000	£5,611.38	
Total	£6,000	£0	£0	£6,000	£5,611.38	
2(8) Provision for Workmen's Wages Roundings	£1,000	£0	£0	£1,000	£543.01	
Total	£1,000	£0	£0	£1,000	£543.01	
2(9) Government Offices - Rent and Service Charges	£8,473,000	£0	£0	£8,473,000	£7,204,898.59	
Total	£8,473,000	£0	£0	£8,473,000	£7,204,898.59	
2(10) Government Buildings - General Rates	£5,060,000	£0	£0	£5,060,000	£5,050,549.69	
Total	£5,060,000	£0	£0	£5,060,000	£5,050,549.69	
2(11) Contribution to Gibraltar Development Corporation - Staff Services	£100,000	£0	£0	£100,000	£103,132.78	
Total	£100,000	£0	£0	£100,000	£103,132.78	
2(12) Gibraltar Savings Bank - Children's Bond Account	£216,000	£0	£0	£216,000	£237,500.00	
Total	£216,000	£0	£0	£216,000	£237,500.00	
2(13) Government Insurance Fund	£600,000	£0	£0	£600,000	£600,000.00	
Total	£600,000	£0	£0	£600,000	£600,000.00	
2(14) Relief Cover	£210,000	£0	£0	£210,000	£179,974.74	
Total	£210,000	£0	£0	£210,000	£179,974.74	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1 :- TREASURY						
2(15) Losses Of Public Funds	£0	£0	£0	£0	£1,915.94	
Total	£0	£0	£0	£0	£1,915.94	
TOTAL OTHER CHARGES	£19,050,000	£0	£0	£19,050,000	£17,283,686.20	£1,766,313.80

1 :- TREASURY

SUMMARY

Personal Emoluments	£2,995,000	£0	£0	£2,995,000	£2,911,977.61	£83,022.39
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£2,995,000	£0	£0	£2,995,000	£2,911,977.61	£83,022.39
Other Charges	£19,050,000	£0	£0	£19,050,000	£17,283,686.20	£1,766,313.80
TOTAL TREASURY	£22,045,000	£0	£0	£22,045,000	£20,195,663.81	£1,849,336.19

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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2 :- NO. 6 CONVENT PLACE

PAYROLL

Personal Emoluments: General Office

1(1)(a) Salaries	£2,000,000	£0	(£15,342)	£1,984,658	£1,923,082.53
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£350,000	£0	£0	£350,000	£382,932.68
1(1)(c) Allowances	£75,000	£0	£0	£75,000	£74,389.84
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(e) Pension Contributions	£26,000	£0	£0	£26,000	£27,770.65
1(1)(f) Gratuities	£1,000	£0	£0	£1,000	£0.00
Total Personal Emoluments: General Office	£2,452,000	£0	(£15,342)	£2,436,658	£2,408,175.70

Personal Emoluments: Technical Division

1(1)(g) Salaries	£55,000	£0	£0	£55,000	£55,217.46
1(1)(h)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(h)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(h)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(h)(iv) Overtime - Discretionary	£6,000	£0	£0	£6,000	£14,063.48
1(1)(i) Allowances	£3,000	£0	£0	£3,000	£198.25
1(1)(j) Pension Contributions	£1,000	£0	£0	£1,000	£0.00
Total Personal Emoluments: Technical Division	£65,000	£0	£0	£65,000	£69,479.19

Personal Emoluments: EU & International Department

1(1)(k) Salaries	£900,000	£0	(£83,295)	£816,705	£816,704.30
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(l)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(l)(iv) Overtime - Discretionary	£10,000	£0	(£9,661)	£339	£339.00
1(1)(m) Allowances	£65,000	£0	(£2,142)	£62,858	£62,447.16
1(1)(n) Pension Contributions	£82,000	£0	£0	£82,000	£82,409.77
Total Personal Emoluments: EU & International Department	£1,057,000	£0	(£95,098)	£961,902	£961,900.23

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
Personal Emoluments: Information Technology and Logistics Unit						
1(1)(o) Salaries	£1,000,000	£0	£0	£1,000,000	£966,586.36	
1(1)(p)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(p)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(p)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(p)(iv) Overtime - Discretionary	£120,000	£0	£0	£120,000	£181,349.68	
1(1)(q) Allowances	£34,000	£0	£0	£34,000	£31,399.18	
1(1)(r) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(s) Pension Contributions	£52,000	£0	£0	£52,000	£50,662.69	
Total Personal Emoluments: Information Technology and Logistics Unit	£1,206,000	£0	£0	£1,206,000	£1,229,997.91	
Industrial Wages: General Office						
1(2)(a) Basic Wages	£90,000	£0	(£33,270)	£56,730	£56,729.09	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£9,000	£0	£0	£9,000	£9,156.41	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£7,000	£0	(£4,084)	£2,916	£2,758.50	
Total Industrial Wages: General Office	£106,000	£0	(£37,354)	£68,646	£68,644.00	
Industrial Wages: EU & International Department						
1(2)(e) Basic Wages	£23,000	£0	(£2,074)	£20,926	£20,925.52	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(2)(g) Allowances	£0	£0	£0	£0	£0.00	
1(2)(h) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Industrial Wages: EU & International Department	£24,000	£0	(£3,074)	£20,926	£20,925.52	
TOTAL PAYROLL	£4,910,000	£0	(£150,868)	£4,759,132	£4,759,122.55	£9.45

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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2 :- NO. 6 CONVENT PLACE

OTHER CHARGES

Office Expenses - General Office

2(1)(a) General Expenses	£30,000	£0	£0	£30,000	£11,879.48	
2(1)(b) Electricity and Water	£30,000	£0	£0	£30,000	£5,498.92	
2(1)(c) Telephone Service	£130,000	£0	£0	£130,000	£113,240.33	
2(1)(d) Printing and Stationery	£25,000	£0	£0	£25,000	£25,840.08	

Total Office Expenses - General Office	£215,000	£0	£0	£215,000	£156,458.81	
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Operational Expenses - General Office

2(2)(a) Transport Expenses	£1,000	£0	£0	£1,000	£105.63	
2(2)(b) Equipment Maintenance	£40,000	£0	£0	£40,000	£13,089.33	
2(2)(c) The Mount Expenses	£7,000	£0	£0	£7,000	£3,406.49	
2(2)(d) Rent and Services Charges	£7,000	£0	£0	£7,000	£6,599.46	
2(2)(e) Security Expenses	£80,000	£0	£2,838	£82,838	£114,634.44	

Total Operational Expenses - General Office	£135,000	£0	£2,838	£137,838	£137,835.35	
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2(3) Governor's Office Expenses	£53,000	£0	£3,013	£56,013	£56,012.08	
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Total	£53,000	£0	£3,013	£56,013	£56,012.08	
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Office Expenses - Technical Division

2(4)(a) General Expenses	£2,000	£0	£0	£2,000	£662.78	
2(4)(b) Electricity and Water	£0	£0	£0	£0	£0.00	
2(4)(c) Telephone Service	£6,000	£0	£0	£6,000	£8,086.47	
2(4)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,155.52	

Total Office Expenses - Technical Division	£11,000	£0	£0	£11,000	£10,904.77	
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2(5) Travel and Related Expenses	£2,000	£0	£0	£2,000	£0.00	
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Total	£2,000	£0	£0	£2,000	£0.00	
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EU & International Department

2(6)(a) General Expenses	£11,000	£0	£0	£11,000	£14,139.14	
2(6)(b) Electricity and Water	£5,000	£0	£0	£5,000	£4,494.12	
2(6)(c) Telephone Service	£18,000	£0	£0	£18,000	£24,022.46	
2(6)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£6,256.87	
2(6)(e) Marketing, Promotions and Conferences	£55,000	£0	£0	£55,000	£44,739.14	
2(6)(f) Training	£10,000	£0	£0	£10,000	£95.00	
2(6)(g) Courier Services	£4,000	£0	£0	£4,000	£3,106.22	

Total EU & International Department	£113,000	£0	£0	£113,000	£96,852.95	
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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2 :- NO. 6 CONVENT PLACE

Information Technology and Logistics Unit

2(7)(a) General Expenses	£3,000	£0	£0	£3,000	£2,142.96
2(7)(b) Electricity and Water	£20,000	£0	£0	£20,000	£15,598.16
2(7)(c) Telephone Service	£18,000	£0	£0	£18,000	£18,594.37
2(7)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,983.81
2(7)(e) Computer Expenses	£10,000	£0	£0	£10,000	£9,214.64
2(7)(f) Maintenance Agreements and Licences	£850,000	£0	£0	£850,000	£1,045,015.42

Contracted Services

2(7)(g) Electronic Data Communication - Gibtelecom	£750,000	£0	£0	£750,000	£667,315.80
2(7)(h) Office Cleaning - Government Cleaning Scheme	£10,000	£0	£0	£10,000	£9,984.00

Total Information Technology and Logistics Unit	£1,664,000	£0	£0	£1,664,000	£1,769,849.16
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Joshua Hassan House: Contracted Services

2(8)(a) Security Services	£45,000	£0	£0	£45,000	£43,401.90
2(8)(b) Upkeep of Planted Areas	£3,000	£0	£0	£3,000	£2,460.00

Total Joshua Hassan House: Contracted Services	£48,000	£0	£0	£48,000	£45,861.90
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Overseas Offices

2(9)(a) London Office - Gibraltar Strand Management Company Limited	£1,040,000	£0	£0	£1,040,000	£1,029,386.70
2(9)(b) Brussels Office	£220,000	£0	£0	£220,000	£178,008.93
2(9)(c) Hong Kong Office	£400,000	£0	£0	£400,000	£393,523.96
2(9)(d) UK Parliamentary Consultancy	£96,000	£0	£0	£96,000	£94,788.24

Total Overseas Offices	£1,756,000	£0	£0	£1,756,000	£1,695,707.83
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2(10) Electrical Services - Gibraltar Electricity Authority	£668,000	£0	£0	£668,000	£649,758.47
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Total	£668,000	£0	£0	£668,000	£649,758.47
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2(11) Government Communication, Information and Lobbying	£1,250,000	£0	£0	£1,250,000	£1,156,185.55
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Total	£1,250,000	£0	£0	£1,250,000	£1,156,185.55
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Legal Consultancy Services

2(12)(a) Private Sector Fees for Legal Advice	£2,000,000	£0	£800,460	£2,800,460	£2,897,583.60
2(12)(b) Consultancy	£440,000	£0	£0	£440,000	£343,873.37
2(12)(c) Gambling Commissioner - Independent Legal Advice	£1,000	£0	£0	£1,000	£0.00

Total Legal Consultancy Services	£2,441,000	£0	£800,460	£3,241,460	£3,241,456.97
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
Protocol, Travel and Entertainment						
2(13)(a) Protocol and Entertainment	£250,000	£0	£0	£250,000	£237,613.65	
2(13)(b) Travel	£950,000	£0	£0	£950,000	£746,023.15	
Total Protocol, Travel and Entertainment	£1,200,000	£0	£0	£1,200,000	£983,636.80	
Grants						
2(14)(a) Gibraltar Regiment	£70,000	£0	£0	£70,000	£34,928.00	
2(14)(b) Other Grants and Donations	£1,250,000	£0	£0	£1,250,000	£1,435,946.85	
2(14)(c) Cancer Relief - Hospice	£0	£0	£8,775	£8,775	£8,772.73	
Total Grants	£1,320,000	£0	£8,775	£1,328,775	£1,479,647.58	
2(15) Commonwealth Foundation Membership	£18,000	£0	£0	£18,000	£15,637.00	
Total	£18,000	£0	£0	£18,000	£15,637.00	
2(16) Research, Development Studies and Professional Fees	£450,000	£0	£437,815	£887,815	£887,810.75	
Total	£450,000	£0	£437,815	£887,815	£887,810.75	
2(17) Civic Awards Expenses	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(18) Archives - General Expenses	£30,000	£0	£0	£30,000	£27,024.43	
Total	£30,000	£0	£0	£30,000	£27,024.43	
Contribution to Gibraltar Development Corporation - Staff Services						
2(19)(a) EU & International Department	£51,000	£0	£0	£51,000	£49,921.22	
2(19)(b) Staff Services - No.6	£288,000	£0	£4,274	£292,274	£293,351.04	
2(19)(c) Staff Services - Technical Division	£66,000	£0	£54,622	£120,622	£120,621.40	
Total Contribution to Gibraltar Development Corporation - Staff Services	£405,000	£0	£58,896	£463,896	£463,893.66	
2(20) Government Departments Postage Expenses	£190,000	£0	£19,800	£209,800	£209,799.22	
Total	£190,000	£0	£19,800	£209,800	£209,799.22	
2(21) Advertising and Official Notices	£600,000	£0	£35,875	£635,875	£885,869.27	
Total	£600,000	£0	£35,875	£635,875	£885,869.27	
2(22) Media Monitoring Services	£475,000	£0	£62,949	£537,949	£544,982.88	
Total	£475,000	£0	£62,949	£537,949	£544,982.88	
2(23) Contract Officers	£57,000	£0	£3,372	£60,372	£60,371.31	
Total	£57,000	£0	£3,372	£60,372	£60,371.31	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
2(24) Self Determination Seminar and Promotion	£100,000	£0	£0	£100,000	£63,991.37	
Total	£100,000	£0	£0	£100,000	£63,991.37	
2(25) Frontier Monitoring Expenses	£200,000	£0	£429,425	£629,425	£629,424.25	
Total	£200,000	£0	£429,425	£629,425	£629,424.25	
2(26) Ex-Gratia Payments	£25,000	£0	£435,125	£460,125	£460,123.42	
Total	£25,000	£0	£435,125	£460,125	£460,123.42	
2(27) Relief Cover	£16,000	£0	£0	£16,000	£12,207.35	
Total	£16,000	£0	£0	£16,000	£12,207.35	
TOTAL OTHER CHARGES	£13,443,000	£0	£2,298,343	£15,741,343	£15,741,303.13	£39.87

2 :- NO. 6 CONVENT PLACE

SUMMARY

Personal Emoluments	£4,780,000	£0	(£110,440)	£4,669,560	£4,669,553.03	£6.97
Industrial Wages	£130,000	£0	(£40,428)	£89,572	£89,569.52	£2.48
Total Payroll	£4,910,000	£0	(£150,868)	£4,759,132	£4,759,122.55	£9.45
Other Charges	£13,443,000	£0	£2,298,343	£15,741,343	£15,741,303.13	£39.87
TOTAL NO. 6 CONVENT PLACE	£18,353,000	£0	£2,147,475	£20,500,475	£20,500,425.68	£49.32

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
3 :- CUSTOMS						
<u>PAYROLL</u>						
Personal Emoluments						
1(1)(a) Salaries	£5,165,000	£0	£0	£5,165,000	£4,837,936.82	
1(1)(b)(i) Overtime - Conditioned	£1,530,000	£0	£0	£1,530,000	£1,329,628.41	
1(1)(b)(ii) Overtime - Emergency	£89,000	£0	£0	£89,000	£120,903.32	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£72,011.29	
1(1)(b)(iv) Overtime - Discretionary	£111,000	£0	£0	£111,000	£401,982.20	
1(1)(c) Allowances	£891,000	£0	(£13,240)	£877,760	£761,696.02	
1(1)(d) Temporary Assistance	£30,000	£0	£0	£30,000	£89,904.20	
1(1)(e) Pension Contributions	£246,000	£0	£0	£246,000	£96,973.48	
Total Personal Emoluments	£8,062,000	£0	(£13,240)	£8,048,760	£7,711,035.74	
Industrial Wages						
1(2)(a) Basic Wages	£19,000	£0	£0	£19,000	£18,554.52	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£5,000	£0	£0	£5,000	£4,444.89	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£25,000	£0	£0	£25,000	£22,999.41	
TOTAL PAYROLL	£8,087,000	£0	(£13,240)	£8,073,760	£7,734,035.15	£339,724.85
<u>OTHER CHARGES</u>						
Office Expenses						
2(1)(a) General Expenses	£24,000	£0	£0	£24,000	£25,622.12	
2(1)(b) Electricity and Water	£52,000	£0	£0	£52,000	£53,938.30	
2(1)(c) Telephone Service	£50,000	£0	£0	£50,000	£55,489.62	
2(1)(d) Printing and Stationery	£12,000	£0	£0	£12,000	£9,881.67	
Contracted Services						
2(1)(e) Cleaning of Offices and Entry Points - Government Cleaning Scheme	£70,000	£0	£0	£70,000	£69,167.30	
2(1)(f) Security Services	£1,000	£0	£13,240	£14,240	£28,261.60	
Total Office Expenses	£209,000	£0	£13,240	£222,240	£242,360.61	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
3 :- CUSTOMS						
Operational Expenses						
2(2)(a) Enforcement Expenses	£35,000	£0	£0	£35,000	£30,845.35	
2(2)(b) Investigation Expenses	£25,000	£0	£0	£25,000	£20,542.11	
2(2)(c) Uniforms	£55,000	£0	£0	£55,000	£53,866.46	
2(2)(d) Computer Running Expenses	£20,000	£0	£0	£20,000	£19,243.77	
2(2)(e) Official Visits	£1,000	£0	£0	£1,000	£4,899.95	
2(2)(f) Training Courses	£70,000	£0	£0	£70,000	£59,660.51	
2(2)(g) Marine Expenses	£80,000	£0	£0	£80,000	£92,681.04	
2(2)(h) Dog Section Costs	£15,000	£0	£0	£15,000	£0.00	
2(2)(i) Contracted Services: Radio Communication System - Gibtelecom Ltd	£28,000	£0	£0	£28,000	£25,647.00	
Total Operational Expenses	£329,000	£0	£0	£329,000	£307,386.19	
2(3) Destruction of Confiscated Tobacco	£3,000	£0	£0	£3,000	£5,483.40	
Total	£3,000	£0	£0	£3,000	£5,483.40	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£542,000	£0	£13,240	£555,240	£555,230.20	£9.80

3 :- CUSTOMS

SUMMARY

Personal Emoluments	£8,062,000	£0	(£13,240)	£8,048,760	£7,711,035.74	£337,724.26
Industrial Wages	£25,000	£0	£0	£25,000	£22,999.41	£2,000.59
Total Payroll	£8,087,000	£0	(£13,240)	£8,073,760	£7,734,035.15	£339,724.85
Other Charges	£542,000	£0	£13,240	£555,240	£555,230.20	£9.80
TOTAL CUSTOMS	£8,629,000	£0	£0	£8,629,000	£8,289,265.35	£339,734.65

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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4 :- BROADCASTING

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	

TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
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OTHER CHARGES

2(1) Contribution to Gibraltar Broadcasting Corporation	£4,420,000	£0	£0	£4,420,000	£4,420,000.00	
Total	£4,420,000	£0	£0	£4,420,000	£4,420,000.00	
TOTAL OTHER CHARGES	£4,420,000	£0	£0	£4,420,000	£4,420,000.00	£0.00

4 :- BROADCASTING

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£4,420,000	£0	£0	£4,420,000	£4,420,000.00	£0.00
TOTAL BROADCASTING	£4,420,000	£0	£0	£4,420,000	£4,420,000.00	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
5 :- INCOME TAX						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£2,300,000	£0	(£7,220)	£2,292,780	£2,135,662.62	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£140,000	£0	£0	£140,000	£118,484.34	
1(1)(c) Allowances	£90,000	£0	£0	£90,000	£116,312.11	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£40,000	£0	£0	£40,000	£38,269.75	
Total Personal Emoluments	£2,570,000	£0	(£7,220)	£2,562,780	£2,408,728.82	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£2,570,000	£0	(£7,220)	£2,562,780	£2,408,728.82	£154,051.18
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£22,000	£0	£0	£22,000	£21,832.64	
2(1)(b) Electricity and Water	£13,000	£0	£0	£13,000	£11,105.33	
2(1)(c) Telephone Service	£24,000	£0	£0	£24,000	£23,302.72	
2(1)(d) Printing and Stationery	£40,000	£0	£0	£40,000	£36,822.48	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£23,000	£0	£0	£23,000	£20,889.92	
Total Office Expenses	£122,000	£0	£0	£122,000	£113,953.09	
Operational Expenses						
2(2)(a) Computer Running Expenses	£14,000	£0	£0	£14,000	£10,419.58	
2(2)(b) Professional Fees	£5,000	£0	£0	£5,000	£5,963.14	
2(2)(c) Banking and Related Expenses	£3,000	£0	£0	£3,000	£28.00	
Total Operational Expenses	£22,000	£0	£0	£22,000	£16,410.72	
2(3) Relief Cover	£22,000	£0	£7,220	£29,220	£42,737.04	
Total	£22,000	£0	£7,220	£29,220	£42,737.04	
2(4) Losses Of Public Funds	£0	£0	£0	£0	£109.10	
Total	£0	£0	£0	£0	£109.10	
TOTAL OTHER CHARGES	£166,000	£0	£7,220	£173,220	£173,209.95	£10.05

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
5 :- INCOME TAX						
5 :- INCOME TAX SUMMARY						
Personal Emoluments	£2,570,000	£0	(£7,220)	£2,562,780	£2,408,728.82	£154,051.18
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£2,570,000	£0	(£7,220)	£2,562,780	£2,408,728.82	£154,051.18
Other Charges	£166,000	£0	£7,220	£173,220	£173,209.95	£10.05
TOTAL INCOME TAX	£2,736,000	£0	£0	£2,736,000	£2,581,938.77	£154,061.23

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6 :- PARLIAMENT						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£153,000	£0	£1,970	£154,970	£154,973.56	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£14,000	£0	£2,925	£16,925	£16,921.22	
1(1)(c) Allowances	£4,000	£0	£0	£4,000	£4,994.05	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£172,000	£0	£4,895	£176,895	£176,888.83	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£172,000	£0	£4,895	£176,895	£176,888.83	£6.17
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£1,774.85	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£3,067.64	
2(1)(c) Telephone Service	£3,000	£0	£0	£3,000	£4,101.38	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,073.67	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£5,000	£0	£0	£5,000	£4,992.00	
Total Office Expenses	£19,000	£0	£0	£19,000	£16,009.54	
<i>Operational Expenses</i>						
2(2)(a) Commonwealth Parliamentary Association Expenses	£40,000	£0	£0	£40,000	£33,252.46	
2(2)(b) Secretarial Assistance to the Leader of the Opposition	£500	£0	£0	£500	£447.80	
2(2)(c) Select Committees	£500	£0	£0	£500	£0.00	
2(2)(d) Rent and Service Charges	£4,000	£0	£0	£4,000	£4,525.37	
2(2)(e) Contracted Services: Recording Equipment	£9,000	£0	£0	£9,000	£6,208.00	
Total Operational Expenses	£54,000	£0	£0	£54,000	£44,433.63	
<i>Elected Members</i>						
2(3)(a) Members' Allowances	£606,000	£0	£0	£606,000	£544,761.34	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6 :- PARLIAMENT						
2(3)(b) Ministers' and Office Holders' Allowances	£694,000	£0	£0	£694,000	£704,299.30	
Total Elected Members	£1,300,000	£0	£0	£1,300,000	£1,249,060.64	
2(4) Hansard Production Costs	£23,000	£0	£0	£23,000	£10,193.50	
Total	£23,000	£0	£0	£23,000	£10,193.50	
Register of Electors Expenses						
2(5)(a) Staff Remuneration	£12,000	£0	£0	£12,000	£39,689.98	
2(5)(b) Other Costs	£4,000	£0	£0	£4,000	£6,762.23	
Total Register of Electors Expenses	£16,000	£0	£0	£16,000	£46,452.21	
Parliamentary Elections						
2(6)(a) Staff Remuneration	£1,000	£0	£87,665	£88,665	£88,664.46	
2(6)(b) Other Costs	£0	£0	£63,330	£63,330	£109,887.40	
Total Parliamentary Elections	£1,000	£0	£150,995	£151,995	£198,551.86	
2(7) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
Referendum Expenses						
2(8)(a) Staff Remuneration	£0	£0	£0	£0	£283.83	
2(8)(b) Other Costs	£0	£0	£0	£0	£0.00	
Total Referendum Expenses	£0	£0	£0	£0	£283.83	
2(9) European Parliamentary Election Expenses	£0	£0	£4,170	£4,170	£4,168.71	
Total	£0	£0	£4,170	£4,170	£4,168.71	
TOTAL OTHER CHARGES	£1,414,000	£0	£155,165	£1,569,165	£1,569,153.92	£11.08

6 :- PARLIAMENT

SUMMARY

Personal Emoluments	£172,000	£0	£4,895	£176,895	£176,888.83	£6.17
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£172,000	£0	£4,895	£176,895	£176,888.83	£6.17
Other Charges	£1,414,000	£0	£155,165	£1,569,165	£1,569,153.92	£11.08
TOTAL PARLIAMENT	£1,586,000	£0	£160,060	£1,746,060	£1,746,042.75	£17.25

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
7 :- HUMAN RESOURCES						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£1,380,000	£0	(£167,385)	£1,212,615	£1,176,012.67	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£45,000	£0	£0	£45,000	£66,729.04	
1(1)(c) Allowances	£60,000	£0	£0	£60,000	£68,031.27	
1(1)(d) Temporary Assistance	£1,000	£0	£0	£1,000	£0.00	
1(1)(e) Pension Contributions	£17,000	£0	£0	£17,000	£25,835.08	
1(1)(f) Allowances - Union Convenor	£33,000	£0	£0	£33,000	£33,000.00	
Total Personal Emoluments	£1,536,000	£0	(£167,385)	£1,368,615	£1,369,608.06	
Industrial Wages						
1(2)(a) Basic Wages	£1,000	£0	£0	£1,000	£0.00	
1(2)(b) Overtime	£0	£0	£0	£0	£0.00	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£1,000	£0	£0	£1,000	£0.00	
TOTAL PAYROLL	£1,537,000	£0	(£167,385)	£1,369,615	£1,369,608.06	£6.94
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£8,379.18	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£5,303.72	
2(1)(c) Telephone Service	£14,000	£0	£0	£14,000	£10,253.84	
2(1)(d) Printing and Stationery	£7,000	£0	£0	£7,000	£7,210.48	
2(1)(e) Rent and Service Charges	£25,000	£0	£0	£25,000	£25,061.16	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£16,000	£0	£0	£16,000	£15,183.65	
Total Office Expenses	£80,000	£0	£0	£80,000	£71,392.03	
Operational Expenses						
2(2)(a) Computer and Office Equipment	£10,000	£0	£0	£10,000	£11,709.44	
2(2)(b) Recruitment Expenses	£10,000	£0	£0	£10,000	£8,787.50	
2(2)(c) Medical Examinations	£4,000	£0	£0	£4,000	£4,425.00	
2(2)(d) Residential Properties Rents and Service Charges	£7,000	£0	£0	£7,000	£7,200.00	
Total Operational Expenses	£31,000	£0	£0	£31,000	£32,121.94	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
7 :- HUMAN RESOURCES						
2(3) Repatriation Costs	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(4) Funding for University Students - Summer Jobs	£270,000	£0	£69,480	£339,480	£339,476.16	
Total	£270,000	£0	£69,480	£339,480	£339,476.16	
2(5) Early Exit Schemes	£344,000	£0	£64,650	£408,650	£408,649.47	
Total	£344,000	£0	£64,650	£408,650	£408,649.47	
2(6) Contribution to Gibraltar Development Corporation - Staff Services	£27,000	£0	£0	£27,000	£27,882.29	
Total	£27,000	£0	£0	£27,000	£27,882.29	
2(7) Relief Cover	£1,000	£0	£75	£1,075	£8,670.86	
Total	£1,000	£0	£75	£1,075	£8,670.86	
2(8) Ex-Gratia Payments	£0	£0	£180,215	£180,215	£180,211.25	
Total	£0	£0	£180,215	£180,215	£180,211.25	
TOTAL OTHER CHARGES	£754,000	£0	£314,420	£1,068,420	£1,068,404.00	£16.00

7 :- HUMAN RESOURCES

SUMMARY

Personal Emoluments	£1,536,000	£0	(£167,385)	£1,368,615	£1,369,608.06	(£993.06)
Industrial Wages	£1,000	£0	£0	£1,000	£0.00	£1,000.00
Total Payroll	£1,537,000	£0	(£167,385)	£1,369,615	£1,369,608.06	£6.94
Other Charges	£754,000	£0	£314,420	£1,068,420	£1,068,404.00	£16.00
TOTAL HUMAN RESOURCES	£2,291,000	£0	£147,035	£2,438,035	£2,438,012.06	£22.94

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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8 :- IMMIGRATION AND CIVIL STATUS

PAYROLL

Personal Emoluments

1(1)(a) Salaries	£705,000	£0	£43,640	£748,640	£752,281.05	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£78,200	£103,200	£103,194.04	
1(1)(c) Allowances	£14,000	£0	£7,025	£21,025	£21,020.91	
1(1)(d) Overtime - Marriage Ceremonies	£15,000	£0	£0	£15,000	£13,325.00	
1(1)(e) Pension Contributions	£16,000	£0	£0	£16,000	£14,031.76	
Total Personal Emoluments	£775,000	£0	£128,865	£903,865	£903,852.76	

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	

TOTAL PAYROLL

£775,000	£0	£128,865	£903,865	£903,852.76	£12.24
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OTHER CHARGES

Office Expenses

2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£9,919.69	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£5,828.50	
2(1)(c) Telephone Service	£14,000	£0	£3,725	£17,725	£18,741.45	
2(1)(d) Printing and Stationery	£17,000	£0	£0	£17,000	£17,230.11	
Total Office Expenses	£48,000	£0	£3,725	£51,725	£51,719.75	

Operational Expenses

2(2)(a) Rebinding of Registers	£1,000	£0	£0	£1,000	£0.00	
2(2)(b) EU Format Passports	£30,000	£0	£0	£30,000	£6,565.03	
2(2)(c) Identity and Residence Cards	£1,000	£0	£44,985	£45,985	£64,373.22	
2(2)(d) Marriages	£1,000	£0	£0	£1,000	£0.00	
2(2)(e) 2nd Generation Passports	£289,000	£0	£0	£289,000	£296,744.02	
Total Operational Expenses	£322,000	£0	£44,985	£366,985	£367,682.27	

2(3) Asylum Seeker and Refugee Expenses	£20,000	£0	£0	£20,000	£18,835.31	
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Total	£20,000	£0	£0	£20,000	£18,835.31	
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2(4) Contribution to Borders and Coastguard Agency	£4,955,000	£0	£416,000	£5,371,000	£5,371,000.00	
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Total	£4,955,000	£0	£416,000	£5,371,000	£5,371,000.00	
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
8 :- IMMIGRATION AND CIVIL STATUS						
2(5) Relief Cover	£30,000	£0	£0	£30,000	£30,457.56	
Total	£30,000	£0	£0	£30,000	£30,457.56	
2(6) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£28,515	£28,515	£28,513.85	
Total	£0	£0	£28,515	£28,515	£28,513.85	
2(7) Losses of Public Funds	£0	£0	£10	£10	£10.00	
Total	£0	£0	£10	£10	£10.00	
TOTAL OTHER CHARGES	£5,375,000	£0	£493,235	£5,868,235	£5,868,218.74	£16.26

8 :- IMMIGRATION AND CIVIL STATUS

SUMMARY

Personal Emoluments	£775,000	£0	£128,865	£903,865	£903,852.76	£12.24
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£775,000	£0	£128,865	£903,865	£903,852.76	£12.24
Other Charges	£5,375,000	£0	£493,235	£5,868,235	£5,868,218.74	£16.26
TOTAL IMMIGRATION AND CIVIL STATUS	£6,150,000	£0	£622,100	£6,772,100	£6,772,071.50	£28.50

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9 :- FINANCIAL SECRETARY'S OFFICE						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£415,000	£0	£0	£415,000	£369,433.91	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£40,000	£0	£0	£40,000	£44,988.29	
1(1)(c) Allowances	£12,000	£0	£0	£12,000	£4,877.25	
1(1)(d) Temporary Assistance	£25,000	£0	£9,000	£34,000	£75,286.32	
1(1)(e) Pension Contributions	£3,000	£0	£0	£3,000	£9,410.80	
Total Personal Emoluments	£495,000	£0	£9,000	£504,000	£503,996.57	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£495,000	£0	£9,000	£504,000	£503,996.57	£3.43
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£2,000	£0	£0	£2,000	£1,882.83	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£2,490.45	
2(1)(c) Telephone Service	£7,000	£0	£0	£7,000	£7,667.41	
2(1)(d) Printing and Stationery	£13,000	£0	£0	£13,000	£12,117.48	
2(1)(e) Office Cleaning	£4,000	£0	(£3,000)	£1,000	£467.15	
Total Office Expenses	£29,000	£0	(£3,000)	£26,000	£24,625.32	
Operational Expenses						
2(2)(a) Publications	£3,000	£0	£0	£3,000	£1,719.00	
2(2)(b) Computer and Office Equipment	£9,000	£0	(£6,000)	£3,000	£2,745.80	
2(2)(c) Training and Conferences	£1,000	£0	£0	£1,000	£0.00	
Total Operational Expenses	£13,000	£0	(£6,000)	£7,000	£4,464.80	
2(3) Secondment	£183,000	£0	£0	£183,000	£186,671.30	
Total	£183,000	£0	£0	£183,000	£186,671.30	
2(4) Supervision of Financial Businesses (Anti- Money Laundering)	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9 :- FINANCIAL SECRETARY'S OFFICE						
2(5) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£227,000	£0	(£9,000)	£218,000	£215,761.42	£2,238.58

9 :- FINANCIAL SECRETARY'S OFFICE

SUMMARY

Personal Emoluments	£495,000	£0	£9,000	£504,000	£503,996.57	£3.43
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£495,000	£0	£9,000	£504,000	£503,996.57	£3.43
Other Charges	£227,000	£0	(£9,000)	£218,000	£215,761.42	£2,238.58
TOTAL FINANCIAL SECRETARY'S OFFICE	£722,000	£0	£0	£722,000	£719,757.99	£2,242.01

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
10 :- PROCUREMENT OFFICE						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£261,000	£0	£0	£261,000	£221,891.51	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£9,234.84	
1(1)(c) Allowances	£8,000	£0	£0	£8,000	£7,500.22	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£280,000	£0	£0	£280,000	£238,626.57	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£280,000	£0	£0	£280,000	£238,626.57	£41,373.43
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£2,000	£0	£0	£2,000	£3,054.13	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,535.15	
2(1)(c) Telephone Service	£2,000	£0	£0	£2,000	£1,891.86	
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£541.98	
Contracted Services						
2(1)(e) Office Cleaning - Government Cleaning Scheme	£4,000	£0	£0	£4,000	£3,883.20	
2(1)(f) Office Rent and Service Charges	£5,000	£0	£0	£5,000	£4,843.25	
Total Office Expenses	£16,000	£0	£0	£16,000	£15,749.57	
2(2) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£17,000	£0	£0	£17,000	£15,749.57	£1,250.43
10 :- PROCUREMENT OFFICE						
SUMMARY						
Personal Emoluments	£280,000	£0	£0	£280,000	£238,626.57	£41,373.43
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£280,000	£0	£0	£280,000	£238,626.57	£41,373.43
Other Charges	£17,000	£0	£0	£17,000	£15,749.57	£1,250.43
TOTAL PROCUREMENT OFFICE	£297,000	£0	£0	£297,000	£254,376.14	£42,623.86

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11 :- CIVIL AVIATION						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£99,000	£0	£0	£99,000	£100,276.16	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(1)(c) Allowances	£0	£0	£0	£0	£0.00	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£25,000	£0	(£150)	£24,850	£24,572.97	
1(1)(f) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£125,000	£0	(£150)	£124,850	£124,849.13	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£125,000	£0	(£150)	£124,850	£124,849.13	£0.87
<u>OTHER CHARGES</u>						
<i>Running of Airport</i>						
2(1)(a) Contribution towards Aerodrome Running Expenses	£2,772,000	£0	£0	£2,772,000	£2,711,248.97	
<i>Contracted Services</i>						
2(1)(b) Terminal Management Ltd	£156,000	£0	£0	£156,000	£160,642.19	
2(1)(c) Aviation Security	£82,000	£0	£0	£82,000	£81,399.96	
Total Running of Airport	£3,010,000	£0	£0	£3,010,000	£2,953,291.12	
2(2) General Expenses	£12,000	£0	£0	£12,000	£9,641.10	
Total	£12,000	£0	£0	£12,000	£9,641.10	
2(3) Regulatory Support	£70,000	£0	£0	£70,000	£64,895.10	
Total	£70,000	£0	£0	£70,000	£64,895.10	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(5) Gibraltar Airport Fire and Rescue Services	£0	£0	£1,382,460	£1,382,460	£1,447,625.98	
Total	£0	£0	£1,382,460	£1,382,460	£1,447,625.98	
TOTAL OTHER CHARGES	£3,093,000	£0	£1,382,460	£4,475,460	£4,475,453.30	£6.70

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11 :- CIVIL AVIATION						
11 :- CIVIL AVIATION SUMMARY						
Personal Emoluments	£125,000	£0	(£150)	£124,850	£124,849.13	£0.87
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£125,000	£0	(£150)	£124,850	£124,849.13	£0.87
Other Charges	£3,093,000	£0	£1,382,460	£4,475,460	£4,475,453.30	£6.70
TOTAL CIVIL AVIATION	£3,218,000	£0	£1,382,310	£4,600,310	£4,600,302.43	£7.57

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
12 :- TOWN PLANNING AND BUILDING CONTROL						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£600,000	£0	£21,975	£621,975	£630,538.45	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£75,000	£0	£0	£75,000	£70,477.72	
1(1)(c) Allowances	£5,000	£0	£0	£5,000	£4,823.90	
1(1)(d) Pension Contributions	£19,000	£0	£0	£19,000	£15,131.89	
1(1)(e) Temporary Assistance	£25,000	£0	£13,480	£38,480	£38,479.55	
Total Personal Emoluments	£724,000	£0	£35,455	£759,455	£759,451.51	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£724,000	£0	£35,455	£759,455	£759,451.51	£3.49
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£8,000	£0	(£5,790)	£2,210	£2,110.07	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£4,154.12	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£13,095.83	
2(1)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£4,306.02	
2(1)(e) Office Rent and Services Charges	£190,000	£0	(£9,395)	£180,605	£170,492.96	
2(1)(f) Vehicle Maintenance / Insurance	£3,000	£0	£0	£3,000	£0.00	
2(1)(g) Books and Subscriptions	£5,000	£0	£0	£5,000	£2,406.26	
2(1)(h) Contracted Services: Office Cleaning - Government Cleaning Scheme	£8,000	£0	£0	£8,000	£6,240.00	
Total Office Expenses	£241,000	£0	(£15,185)	£225,815	£202,805.26	
Operational Expenses						
2(2)(a) Protective Clothing	£3,000	£0	£0	£3,000	£641.55	
2(2)(b) Land and Property Management	£60,000	£0	(£13,480)	£46,520	£28,279.04	
2(2)(c) Town Planning Geographical Information System	£28,000	£0	£0	£28,000	£47,056.03	
Total Operational Expenses	£91,000	£0	(£13,480)	£77,520	£75,976.62	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
12 :- TOWN PLANNING AND BUILDING CONTROL						
2(3) Conferences / Development and Planning Commission Expenses	£15,000	£0	(£5,790)	£9,210	£9,208.00	
Total	£15,000	£0	(£5,790)	£9,210	£9,208.00	
2(4) Contribution to Gibraltar Development Corporation - Staff Services	£55,000	£0	£0	£55,000	£54,416.89	
Total	£55,000	£0	£0	£55,000	£54,416.89	
2(5) Relief Cover	£1,000	£0	(£1,000)	£0	£0.00	
Total	£1,000	£0	(£1,000)	£0	£0.00	
TOTAL OTHER CHARGES	£403,000	£0	(£35,455)	£367,545	£342,406.77	£25,138.23

12 :- TOWN PLANNING AND BUILDING CONTROL

SUMMARY

Personal Emoluments	£724,000	£0	£35,455	£759,455	£759,451.51	£3.49
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£724,000	£0	£35,455	£759,455	£759,451.51	£3.49
Other Charges	£403,000	£0	(£35,455)	£367,545	£342,406.77	£25,138.23
TOTAL TOWN PLANNING AND BUILDING CONTROL	£1,127,000	£0	£0	£1,127,000	£1,101,858.28	£25,141.72

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
13 :- HEALTH						
PAYROLL						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

OTHER CHARGES

Contributions from the Consolidated Fund to the Gibraltar Health Authority

2(1)(a) Contribution from Revenues Received	£52,050,000	£0	£4,302,820	£56,352,820	£56,352,818.33	
2(1)(b) Additional Contribution	£44,993,000	£0	£4,541,000	£49,534,000	£49,534,000.00	
Total Contributions from the Consolidated Fund to the Gibraltar Health Authority	£97,043,000	£0	£8,843,820	£105,886,820	105,886,818.33	
2(2) Electronic Health Records Recurrent Costs	£1,000	£0	£494,910	£495,910	£496,335.24	
Total	£1,000	£0	£494,910	£495,910	£496,335.24	
2(3) Hepatitis B Vaccination Programme	£40,000	£0	£0	£40,000	£39,570.00	
Total	£40,000	£0	£0	£40,000	£39,570.00	
TOTAL OTHER CHARGES	£97,084,000	£0	£9,338,730	£106,422,730	106,422,723.57	£6.43

13 :- HEALTH

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£97,084,000	£0	£9,338,730	£106,422,730	£106,422,723.57	£6.43
TOTAL HEALTH	£97,084,000	£0	£9,338,730	£106,422,730	£106,422,723.57	£6.43

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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14 :- ENVIRONMENT

PAYROLL

Personal Emoluments: Ministry

1(1)(a) Salaries	£90,000	£0	£0	£90,000	£57,796.23	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£14,396.45	
1(1)(c) Allowances	£2,000	£0	£0	£2,000	£3,239.44	
1(1)(d) Pension Contributions	£3,000	£0	£0	£3,000	£3,107.31	
Total Personal Emoluments: Ministry	£115,000	£0	£0	£115,000	£78,539.43	

Personal Emoluments: Environment

1(1)(e) Salaries	£740,000	£0	(£153,658)	£586,342	£585,988.60	
1(1)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(f)(iv) Overtime - Discretionary	£75,000	£0	£0	£75,000	£65,187.03	
1(1)(g) Allowances	£27,000	£0	£0	£27,000	£19,892.66	
1(1)(h) Pension Contributions	£30,000	£0	£0	£30,000	£21,293.60	
Total Personal Emoluments: Environment	£872,000	£0	(£153,658)	£718,342	£692,361.89	

Personal Emoluments: Cemeteries

1(1)(i) Salaries	£115,000	£0	£0	£115,000	£117,679.59	
1(1)(j)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(j)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(j)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(j)(iv) Overtime - Discretionary	£100,000	£0	£0	£100,000	£172,620.52	
1(1)(k) Allowances	£2,000	£0	£0	£2,000	£4,225.94	
1(1)(l) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments: Cemeteries	£218,000	£0	£0	£218,000	£294,526.05	

Personal Emoluments: Cleansing Section

1(1)(m) Salaries	£186,000	£0	£0	£186,000	£183,766.65	
1(1)(n)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(n)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(n)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
1(1)(n)(iv) Overtime - Discretionary	£40,000	£0	£0	£40,000	£29,534.71	
1(1)(o) Allowances	£3,000	£0	£0	£3,000	£1,052.64	
1(1)(p) Pension Contributions	£8,000	£0	£0	£8,000	£515.66	
Total Personal Emoluments: Cleaving Section	£237,000	£0	£0	£237,000	£214,869.66	
Personal Emoluments: Enforcement						
1(1)(q) Salaries	£265,000	£0	(£85,470)	£179,530	£117,540.70	
1(1)(r)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(r)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(r)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(r)(iv) Overtime - Discretionary	£55,000	£0	£0	£55,000	£49,616.88	
1(1)(s) Allowances	£8,000	£0	£0	£8,000	£15,390.12	
1(1)(t) Pension Contributions	£27,000	£0	£0	£27,000	£0.00	
Total Personal Emoluments: Enforcement	£355,000	£0	(£85,470)	£269,530	£182,547.70	
Industrial Wages - Cleaving Section						
1(2)(a) Basic Wages	£18,000	£0	£0	£18,000	£17,294.52	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£7.09	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Cleaving Section	£20,000	£0	£0	£20,000	£17,301.61	
Industrial Wages - Cemeteries						
1(2)(e) Basic Wages	£198,000	£0	£0	£198,000	£201,203.74	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£135,000	£0	£0	£135,000	£134,635.44	
1(2)(g) Allowances	£0	£0	£0	£0	£0.00	
1(2)(h) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Cemeteries	£334,000	£0	£0	£334,000	£335,839.18	
Industrial Wages - Apes Management						
1(2)(i) Basic Wages	£44,000	£0	£0	£44,000	£44,312.40	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
1(2)(i)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(i)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(i)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(j)(iv) Overtime - Discretionary	£30,000	£0	£0	£30,000	£36,151.89	
1(2)(k) Allowances	£8,000	£0	£0	£8,000	£7,285.76	
1(2)(l) Pension Contributions	£8,000	£0	£0	£8,000	£7,533.12	
Total Industrial Wages - Apes Management	£90,000	£0	£0	£90,000	£95,283.17	
TOTAL PAYROLL	£2,241,000	£0	(£239,128)	£2,001,872	£1,911,268.69	£90,603.31
OTHER CHARGES						
Office Expenses						
2(1)(a)(i) General Expenses - Ministry	£10,000	£0	£0	£10,000	£9,053.12	
2(1)(a)(ii) General Expenses - Environment	£10,000	£0	£0	£10,000	£8,401.07	
2(1)(a)(iii) General Expenses - Enforcement	£30,000	£0	£0	£30,000	£37,129.57	
2(1)(a)(iv) General Expenses - Diving Section	£20,000	£0	£0	£20,000	£21,847.47	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£2,519.40	
2(1)(c) Telephone Service	£35,000	£0	£0	£35,000	£31,730.75	
2(1)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£9,770.44	
2(1)(e) Cleansing Section - Rent and Service Charges	£3,000	£0	£0	£3,000	£2,830.38	
Contracted Services						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£10,000	£0	£0	£10,000	£6,243.84	
2(1)(g) Maintenance of Air Conditioning Units	£6,000	£0	£0	£6,000	£520.00	
Total Office Expenses	£139,000	£0	£0	£139,000	£130,046.04	
2(2) Cemeteries Expenses	£17,000	£0	£0	£17,000	£15,938.15	
Total	£17,000	£0	£0	£17,000	£15,938.15	
Natural Environment and Animal Welfare						
2(3)(a) Public Awareness Programme	£40,000	£0	£0	£40,000	£13,016.41	
Contracted Services						
2(3)(b) Environmental Health - Environmental Agency Ltd	£1,530,000	£0	£0	£1,530,000	£1,569,665.47	
2(3)(c) Air Quality Monitoring - Environmental Agency Ltd	£355,000	£0	£0	£355,000	£291,975.46	
2(3)(d) Natural History - Trust for Natural History and Helping Hand Trust	£60,000	£0	£0	£60,000	£46,539.04	
2(3)(e)(i) Wildlife Ltd - Running of Alameda Gardens	£1,120,000	£0	£0	£1,120,000	£944,816.28	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
2(3)(e)(ii) Wildlife Ltd - Upper Rock Contract	£300,000	£0	£0	£300,000	£246,885.61	
2(3)(f) Apes Management Expenses, Health Care and Food	£340,000	£0	£0	£340,000	£343,713.97	
2(3)(g) Animal Welfare and Conservation - Animal Welfare Centre	£150,000	£0	£0	£150,000	£117,626.68	
2(3)(h)(i) Control of Seagulls - GONHS	£230,000	£0	£0	£230,000	£201,924.25	
2(3)(i) Surveillance, Monitoring and Other Compliance with Environmental Directives	£350,000	£0	£0	£350,000	£351,710.60	
2(3)(j) Automated Public Toilets - Call Centre Charges	£6,000	£0	£0	£6,000	£5,400.00	
2(3)(k) Obligations under Radiation Regulations 2004	£10,000	£0	£0	£10,000	£0.00	
2(3)(l) Conservation Measures	£15,000	£0	£0	£15,000	£6,743.19	
2(3)(m) Environmental Security Services	£0	£0	£41,830	£41,830	£296,364.00	
2(3)(n) ICCAT, Waste and Other Associated Costs	£0	£0	£0	£0	£121,449.31	
Total Natural Environment and Animal Welfare	£4,506,000	£0	£41,830	£4,547,830	£4,557,830.27	
Public Highways - Cleansing and Plants						
2(4)(a) Protective Clothing	£5,000	£0	£0	£5,000	£3,670.78	
2(4)(b) Litter Control and Cleaning Expenses	£2,000	£0	£0	£2,000	£0.00	
2(4)(c) Upkeep of Public Places - Materials and Sundry Costs	£85,000	£0	£0	£85,000	£75,889.02	
Contracted Services						
2(4)(d) Street Cleansing	£5,674,000	£0	£0	£5,674,000	£5,652,222.46	
2(4)(e) Upkeep of Planted Areas	£745,000	£0	£0	£745,000	£705,257.05	
2(4)(f) Commonwealth Park	£100,000	£0	£98,218	£198,218	£272,175.24	
Total Public Highways - Cleansing and Plants	£6,611,000	£0	£98,218	£6,709,218	£6,709,214.55	
2(5) UK Overseas Territories Conservation Forum	£50,000	£0	£53,940	£103,940	£103,935.28	
Total	£50,000	£0	£53,940	£103,940	£103,935.28	
2(6) Contribution to Gibraltar Development Corporation - Staff Services	£38,000	£0	£43,640	£81,640	£81,639.11	
Total	£38,000	£0	£43,640	£81,640	£81,639.11	
2(7) Relief Cover	£30,000	£0	£1,500	£31,500	£31,495.08	
Total	£30,000	£0	£1,500	£31,500	£31,495.08	
TOTAL OTHER CHARGES	£11,391,000	£0	£239,128	£11,630,128	£11,630,098.48	£29.52

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
14 :- ENVIRONMENT SUMMARY						
Personal Emoluments	£1,797,000	£0	(£239,128)	£1,557,872	£1,462,844.73	£95,027.27
Industrial Wages	£444,000	£0	£0	£444,000	£448,423.96	(£4,423.96)
Total Payroll	£2,241,000	£0	(£239,128)	£2,001,872	£1,911,268.69	£90,603.31
Other Charges	£11,391,000	£0	£239,128	£11,630,128	£11,630,098.48	£29.52
TOTAL ENVIRONMENT	£13,632,000	£0	£0	£13,632,000	£13,541,367.17	£90,632.83

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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15 :- UTILITIES

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

OTHER CHARGES

Electricity - Contributions from the Consolidated Fund to the Gibraltar Electricity Authority

2(1)(a) Contribution from Revenues Received	£25,172,000	£0	£0	£25,172,000	£25,225,396.90	
2(1)(b) Contribution from Revenues Received - Commercial Works	£4,000,000	£0	£0	£4,000,000	£2,608,550.09	
2(1)(c) Additional Contribution	£25,317,000	£0	£0	£25,317,000	£24,380,000.00	
Total Electricity - Contributions from the Consolidated Fund to the Gibraltar Electricity Authority	£54,489,000	£0	£0	£54,489,000	£52,213,946.99	
2(2) Public Lighting	£340,000	£0	£0	£340,000	£229,155.18	
Total	£340,000	£0	£0	£340,000	£229,155.18	
Water						
2(3) Contribution in Lieu of Water Tariff Increases - AquaGib Ltd	£500,000	£0	£0	£500,000	£743,886.39	
Total Water	£500,000	£0	£0	£500,000	£743,886.39	
2(4)(a) Salt Water System: Contract - AquaGib Ltd	£5,300,000	£0	£0	£5,300,000	£5,196,702.43	
2(4)(b) Salt Water System: Additional Maintenance Charges	£5,000	£0	£0	£5,000	£0.00	
Total	£5,305,000	£0	£0	£5,305,000	£5,196,702.43	
TOTAL OTHER CHARGES	£60,634,000	£0	£0	£60,634,000	£58,383,690.99	£2,250,309.01

15 :- UTILITIES

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£60,634,000	£0	£0	£60,634,000	£58,383,690.99	£2,250,309.01
TOTAL UTILITIES	£60,634,000	£0	£0	£60,634,000	£58,383,690.99	£2,250,309.01

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
16 :- COLLECTION AND DISPOSAL OF REFUSE						
PAYROLL						
Personal Emoluments						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
OTHER CHARGES						
Refuse Services: Collection Services provided by Gibraltar Industrial Cleaners Ltd						
2(1)(a)(i) Wages	£2,000,000	£0	£118,280	£2,118,280	£2,134,354.42	
2(1)(a)(ii) Overtime	£110,000	£0	£94,980	£204,980	£204,977.28	
2(1)(a)(iii) Allowances	£50,000	£0	£19,020	£69,020	£69,016.28	
2(1)(a)(iv) Employer's Contributions	£292,000	£0	£0	£292,000	£281,843.49	
2(1)(a)(v) Other Costs	£62,000	£0	£0	£62,000	£56,076.49	
Total Refuse Services: Collection Services provided by Gibraltar Industrial Cleaners Ltd	£2,514,000	£0	£232,280	£2,746,280	£2,746,267.96	
Refuse Disposal: Contracted Services						
2(1)(b)(i) Disposal of Refuse	£1,725,000	£0	£0	£1,725,000	£1,637,210.80	
2(1)(b)(ii) Disposal of Other Items	£1,400,000	£0	£123,580	£1,523,580	£1,611,363.43	
Total Refuse Disposal: Contracted Services	£3,125,000	£0	£123,580	£3,248,580	£3,248,574.23	
2(2) Ex-Gratia Payments	£0	£0	£3,370	£3,370	£3,366.40	
Total	£0	£0	£3,370	£3,370	£3,366.40	
TOTAL OTHER CHARGES	£5,639,000	£0	£359,230	£5,998,230	£5,998,208.59	£21.41
16 :- COLLECTION AND DISPOSAL OF REFUSE						
SUMMARY						
Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£5,639,000	£0	£359,230	£5,998,230	£5,998,208.59	£21.41
TOTAL COLLECTION AND DISPOSAL OF REFUSE	£5,639,000	£0	£359,230	£5,998,230	£5,998,208.59	£21.41

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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17 :- GIBRALTAR HEALTH AUTHORITY - ELDERLY RESIDENTIAL SERVICES SECTION

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	

TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
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OTHER CHARGES

Contributions from the Consolidated Fund to the Gibraltar Health Authority - Elderly Residential Services Section

2(1)(a) Contribution from Revenues Received	£1,350,000	£0	£223,710	£1,573,710	£1,573,708.72	
2(1)(b) Additional Contribution	£14,075,000	£0	£397,000	£14,472,000	£14,472,000.00	

Total Contributions from the Consolidated Fund to the Gibraltar Health Authority - Elderly Residential Services Section	£15,425,000	£0	£620,710	£16,045,710	£16,045,708.72	
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TOTAL OTHER CHARGES	£15,425,000	£0	£620,710	£16,045,710	£16,045,708.72	£1.28
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17 :- GIBRALTAR HEALTH AUTHORITY - ELDERLY RESIDENTIAL SERVICES SECTION

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£15,425,000	£0	£620,710	£16,045,710	£16,045,708.72	£1.28
TOTAL GIBRALTAR HEALTH AUTHORITY - ELDERLY RESIDENTIAL SERVICES SECTION	£15,425,000	£0	£620,710	£16,045,710	£16,045,708.72	£1.28

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
18 :- EQUALITY AND SOCIAL SERVICES						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£469,000	£0	(£4,901)	£464,099	£450,810.76	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	(£9,037)	£15,963	£15,962.29	
1(1)(c) Allowances	£9,000	£0	£0	£9,000	£22,287.69	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£7,000	£0	(£129)	£6,871	£6,870.40	
Total Personal Emoluments	£510,000	£0	(£14,067)	£495,933	£495,931.14	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£510,000	£0	(£14,067)	£495,933	£495,931.14	£1.86
<u>OTHER CHARGES</u>						
2(1)(a) General Expenses	£9,000	£0	£0	£9,000	£9,600.91	
2(1)(b) Electricity and Water	£0	£0	£0	£0	£0.00	
2(1)(c) Telephone Service	£12,000	£0	£0	£12,000	£9,990.24	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,842.23	
Total	£24,000	£0	£0	£24,000	£21,433.38	
2(2) Grant to Women in Need	£221,000	£0	£0	£221,000	£221,000.00	
Total	£221,000	£0	£0	£221,000	£221,000.00	
2(3) Marriage Counselling	£12,000	£0	£0	£12,000	£12,000.00	
Total	£12,000	£0	£0	£12,000	£12,000.00	
2(4) Clubhouse Gibraltar	£35,000	£0	£0	£35,000	£35,000.00	
Total	£35,000	£0	£0	£35,000	£35,000.00	
<i>Contributions from the Consolidated Fund to the Care Agency</i>						
2(5)(a) Contribution from Revenues Received	£12,000	£0	£0	£12,000	£3,954.51	
2(5)(b) Additional Contribution	£13,673,000	£0	£1,268,007	£14,941,007	£14,984,000.00	
Total Contributions from the Consolidated Fund to the Care Agency	£13,685,000	£0	£1,268,007	£14,953,007	£14,987,954.51	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
18 :- EQUALITY AND SOCIAL SERVICES						
2(6) Equality	£100,000	£0	£0	£100,000	£46,691.35	
Total	£100,000	£0	£0	£100,000	£46,691.35	
2(7) Relief Cover	£1,000	£0	£0	£1,000	£21,916.79	
Total	£1,000	£0	£0	£1,000	£21,916.79	
TOTAL OTHER CHARGES	£14,078,000	£0	£1,268,007	£15,346,007	£15,345,996.03	£10.97

18 :- EQUALITY AND SOCIAL SERVICES

SUMMARY

Personal Emoluments	£510,000	£0	(£14,067)	£495,933	£495,931.14	£1.86
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£510,000	£0	(£14,067)	£495,933	£495,931.14	£1.86
Other Charges	£14,078,000	£0	£1,268,007	£15,346,007	£15,345,996.03	£10.97
TOTAL EQUALITY AND SOCIAL SERVICES	£14,588,000	£0	£1,253,940	£15,841,940	£15,841,927.17	£12.83

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
19 :- TOURISM						
PAYROLL						
Personal Emoluments - Sites						
1(1)(a) Salaries	£805,000	£0	£31,950	£836,950	£848,149.79	
1(1)(b)(i) Overtime - Conditioned	£200,000	£0	£0	£200,000	£195,548.65	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£50,000	£0	£0	£50,000	£31,634.23	
1(1)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£7,641.36	
1(1)(c) Allowances	£103,000	£0	£0	£103,000	£108,443.15	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£116,000	£0	£0	£116,000	£126,055.10	
Total Personal Emoluments - Sites	£1,274,000	£0	£31,950	£1,305,950	£1,317,472.28	
Industrial Wages - Sites						
1(2)(a) Basic Wages	£139,000	£0	£0	£139,000	£141,108.57	
1(2)(b)(i) Overtime - Conditioned	£60,000	£0	£0	£60,000	£49,780.93	
1(2)(b)(ii) Overtime - Emergency	£6,000	£0	£0	£6,000	£248.66	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(2)(c) Allowances	£6,000	£0	£0	£6,000	£7,919.80	
1(2)(d) Pension Contributions	£20,000	£0	£0	£20,000	£20,413.10	
Total Industrial Wages - Sites	£231,000	£0	£0	£231,000	£219,471.06	
TOTAL PAYROLL	£1,505,000	£0	£31,950	£1,536,950	£1,536,943.34	£6.66
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£13,000	£0	£0	£13,000	£15,745.55	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£3,669.21	
2(1)(c) Telephone Service	£20,000	£0	£0	£20,000	£24,995.89	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,961.04	
2(1)(e) Office Rent and Service Charges	£8,000	£0	£0	£8,000	£5,437.00	
Contracted Services						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£8,000	£0	£0	£8,000	£6,070.84	
2(1)(g) Upkeep of Plants	£1,000	£0	£0	£1,000	£140.00	
Total Office Expenses	£58,000	£0	£0	£58,000	£59,019.53	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
19 :- TOURISM						
Operational Expenses						
2(2)(a) Transport Expenses	£2,000	£0	£0	£2,000	£2,077.33	
2(2)(b) Repairs and Maintenance	£2,000	£0	£0	£2,000	£1,796.32	
2(2)(c) Uniforms	£7,000	£0	£0	£7,000	£6,993.21	
2(2)(d) Official Functions	£2,000	£0	£0	£2,000	£1,795.07	
2(2)(e) General Embellishment Works	£4,000	£0	£0	£4,000	£2,835.70	
Total Operational Expenses	£17,000	£0	£0	£17,000	£15,497.63	
Marketing, Promotions and Conferences						
2(3)(a) Gibraltar Tourist Board	£900,000	£0	£154,230	£1,054,230	£1,086,229.70	
2(3)(b) London Office	£42,000	£0	£0	£42,000	£44,357.34	
Total Marketing, Promotions and Conferences	£942,000	£0	£154,230	£1,096,230	£1,130,587.04	
Gibraltar Tourist Board						
2(4)(a) Hotel Grading	£4,000	£0	£0	£4,000	£6,826.59	
2(4)(b)(i) Contribution to Gibraltar Development Corporation: Staff Services	£720,000	£0	£0	£720,000	£794,245.69	
2(4)(b)(ii) Contribution to Gibraltar Development Corporation: Temporary Assistance	£313,000	£0	£0	£313,000	£265,265.80	
Total Gibraltar Tourist Board	£1,037,000	£0	£0	£1,037,000	£1,066,338.08	
2(5) Contribution to Gibraltar Development Corporation - Staff Services	£411,000	£0	£0	£411,000	£389,530.50	
Total	£411,000	£0	£0	£411,000	£389,530.50	
Sites Expenses - Office Expenses						
2(6)(a) General Expenses	£5,000	£0	£0	£5,000	£8,876.44	
2(6)(b) Electricity and Water	£49,000	£0	£0	£49,000	£51,828.72	
2(6)(c) Telephone Service	£10,000	£0	£0	£10,000	£11,295.03	
2(6)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£10,316.16	
Contracted Services						
2(6)(e) Office Cleaning - Government Cleaning Scheme	£7,000	£0	£0	£7,000	£7,254.36	
2(6)(f) Security Services	£3,000	£0	£0	£3,000	£350.00	
2(6)(g) Upkeep of Plants	£1,000	£0	£0	£1,000	£1,200.00	
Total Sites Expenses - Office Expenses	£83,000	£0	£0	£83,000	£91,120.71	
Sites Expenses - Operational Expenses						
2(7)(a) Transport Expenses	£2,000	£0	£0	£2,000	£2,126.53	
2(7)(b) Repairs and Maintenance	£35,000	£0	£0	£35,000	£43,345.16	
2(7)(c) Uniforms	£10,000	£0	£0	£10,000	£9,440.65	
Total Sites Expenses - Operational Expenses	£47,000	£0	£0	£47,000	£54,912.34	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
19 :- TOURISM						
Sites Expenses - Contracted Services						
2(8) Site Security	£145,000	£0	£0	£145,000	£145,288.78	
Total Sites Expenses - Contracted Services	£145,000	£0	£0	£145,000	£145,288.78	
Beaches Expenses - Operational Expenses						
2(9)(a) General Expenses	£12,000	£0	£0	£12,000	£13,525.51	
2(9)(b) Telephone Service	£2,000	£0	£0	£2,000	£2,557.62	
2(9)(c) Uniforms	£3,000	£0	£0	£3,000	£3,262.50	
2(9)(d) Training	£7,000	£0	£0	£7,000	£7,861.00	
2(9)(e) Vehicle Expenses	£3,000	£0	£0	£3,000	£2,994.30	
2(9)(f) Repairs and Maintenance	£8,000	£0	£0	£8,000	£8,722.63	
Total Beaches Expenses - Operational Expenses	£35,000	£0	£0	£35,000	£38,923.56	
2(10) Hotel Assistance Scheme	£20,000	£0	£0	£20,000	£35,034.24	
Total	£20,000	£0	£0	£20,000	£35,034.24	
Terminals Expenses						
2(11)(a) General Expenses	£5,000	£0	£0	£5,000	£3,248.35	
2(11)(b) Electricity and Water	£12,000	£0	£0	£12,000	£9,146.88	
2(11)(c) Telephone Service	£5,000	£0	£0	£5,000	£3,500.80	
2(11)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£1,475.25	
2(11)(e) Cleaning Materials	£6,000	£0	£0	£6,000	£7,716.88	
2(11)(f) Uniforms	£2,000	£0	£0	£2,000	£1,949.86	
2(11)(g) Cruise Liner Inaugural Visits	£3,000	£0	£0	£3,000	£2,929.40	
2(11)(h) X-Ray Machine Repairs and Maintenance	£7,000	£0	£0	£7,000	£337.80	
2(11)(i) Contribution to Gibraltar Development Corporation - Terminals - Staff Services	£243,000	£0	£0	£243,000	£254,158.88	
Contracted Services						
2(11)(j) Office Cleaning - Government Cleaning Scheme	£49,000	£0	£0	£49,000	£36,761.40	
2(11)(k) Security Services	£137,000	£0	£0	£137,000	£112,723.27	
2(11)(l) Upkeep of Planted Areas	£3,000	£0	£0	£3,000	£4,099.20	
2(11)(m) CCTV Security Services	£2,000	£0	£0	£2,000	£1,127.75	
Total Terminals Expenses	£476,000	£0	£0	£476,000	£439,175.72	
2(12) Advertising Management Services	£88,000	£0	£0	£88,000	£86,031.84	
Total	£88,000	£0	£0	£88,000	£86,031.84	
2(13) Contract Officers	£56,000	£0	£0	£56,000	£56,085.74	
Total	£56,000	£0	£0	£56,000	£56,085.74	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
19 :- TOURISM						
2(14) WIFI Hotspots	£65,000	£0	£0	£65,000	£64,800.00	
Total	£65,000	£0	£0	£65,000	£64,800.00	
2(15) Literary Festival	£350,000	£0	£25,080	£375,080	£384,218.98	
Total	£350,000	£0	£25,080	£375,080	£384,218.98	
GASA Bathing Pavilion						
2(16)(a) General Expenses	£20,000	£0	£0	£20,000	£9,942.03	
Total GASA Bathing Pavilion	£20,000	£0	£0	£20,000	£9,942.03	
2(17) Relief Cover	£161,000	£0	£0	£161,000	£123,689.91	
Total	£161,000	£0	£0	£161,000	£123,689.91	
2(18) Losses of Public Funds	£0	£0	£0	£0	£81.21	
Total	£0	£0	£0	£0	£81.21	
2(19) Ex-Gratia Payments	£0	£0	£30,000	£30,000	£30,000.00	
Total	£0	£0	£30,000	£30,000	£30,000.00	
TOTAL OTHER CHARGES	£4,011,000	£0	£209,310	£4,220,310	£4,220,277.84	£32.16

19 :- TOURISM

SUMMARY

Personal Emoluments	£1,274,000	£0	£31,950	£1,305,950	£1,317,472.28	(£11,522.28)
Industrial Wages	£231,000	£0	£0	£231,000	£219,471.06	£11,528.94
Total Payroll	£1,505,000	£0	£31,950	£1,536,950	£1,536,943.34	£6.66
Other Charges	£4,011,000	£0	£209,310	£4,220,310	£4,220,277.84	£32.16
TOTAL TOURISM	£5,516,000	£0	£241,260	£5,757,260	£5,757,221.18	£38.82

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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20 :- HOUSING - ADMINISTRATION

PAYROLL

Personal Emoluments Housing - Administration

1(1)(a) Salaries	£475,000	£0	£0	£475,000	£393,599.34	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£15,805.43	
1(1)(c) Allowances	£37,000	£0	£0	£37,000	£47,290.52	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£11,000	£0	£0	£11,000	£12,195.74	
Total Personal Emoluments Housing - Administration	£533,000	£0	£0	£533,000	£468,891.03	

Personal Emoluments Housing - Technical and Design

1(1)(f) Salaries	£36,000	£0	£0	£36,000	£0.00	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(1)(h) Allowances	£0	£0	£0	£0	£0.00	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(j) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Personal Emoluments Housing - Technical and Design	£36,000	£0	£0	£36,000	£0.00	

Industrial Wages

1(2)(a) Basic Wages	£0	£0	£0	£0	£16,867.80	
1(2)(b) Overtime	£0	£0	£0	£0	£0.00	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£16,867.80	

TOTAL PAYROLL	£569,000	£0	£0	£569,000	£485,758.83	£83,241.17
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OTHER CHARGES

Office Expenses

2(1)(a) General Expenses	£14,000	£0	£0	£14,000	£12,506.60	
2(1)(b) Electricity and Water	£8,000	£0	£0	£8,000	£6,582.91	
2(1)(c) Telephone Service	£22,000	£0	£0	£22,000	£13,373.67	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
20 :- HOUSING - ADMINISTRATION						
2(1)(d) Printing and Stationery	£17,000	£0	£0	£17,000	£12,267.52	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£26,000	£0	£0	£26,000	£25,133.34	
Total Office Expenses	£87,000	£0	£0	£87,000	£69,864.04	
Operational Expenses						
2(2)(a) Housing Legal Expenses	£12,000	£0	£0	£12,000	£8,195.00	
2(2)(b) Computer Running Expenses	£25,000	£0	£0	£25,000	£17,718.00	
2(2)(c) Government Tenants - Rosia Dale Maintenance Charges	£5,000	£0	£0	£5,000	£2,451.51	
2(2)(d) Estates - Staircase Lighting	£160,000	£0	£0	£160,000	£170,317.81	
2(2)(e) Electrical Services - Gibraltar Electricity Authority	£520,000	£0	£0	£520,000	£554,382.95	
2(2)(f) Decanting Expenses	£16,000	£0	£0	£16,000	£99,274.05	
2(2)(g) Transport Expenses	£1,000	£0	£0	£1,000	£395.31	
Contracted Services						
2(2)(h) Security Services	£34,000	£0	£0	£34,000	£32,473.60	
2(2)(i) Service Charges - Government Leaseholds	£7,000	£0	£0	£7,000	£35,821.89	
Total Operational Expenses	£780,000	£0	£0	£780,000	£921,030.12	
2(3) Contribution to the Housing Works Agency	£7,966,000	£0	£0	£7,966,000	£7,422,000.00	
Total	£7,966,000	£0	£0	£7,966,000	£7,422,000.00	
2(4) Contribution to Gibraltar Development Corporation - Staff Services	£155,000	£0	£0	£155,000	£157,031.69	
Total	£155,000	£0	£0	£155,000	£157,031.69	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£6,548.45	
Total	£1,000	£0	£0	£1,000	£6,548.45	
2(6) Ex-Gratia Payments	£0	£0	£0	£0	£13,500.00	
Total	£0	£0	£0	£0	£13,500.00	
2(7) Losses Of Public Funds	£0	£0	£0	£0	£50.02	
Total	£0	£0	£0	£0	£50.02	
TOTAL OTHER CHARGES	£8,989,000	£0	£0	£8,989,000	£8,590,024.32	£398,975.68

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
20 :- HOUSING - ADMINISTRATION						
20 :- HOUSING - ADMINISTRATION						
SUMMARY						
Personal Emoluments	£569,000	£0	£0	£569,000	£468,891.03	£100,108.97
Industrial Wages	£0	£0	£0	£0	£16,867.80	(£16,867.80)
Total Payroll	£569,000	£0	£0	£569,000	£485,758.83	£83,241.17
Other Charges	£8,989,000	£0	£0	£8,989,000	£8,590,024.32	£398,975.68
TOTAL HOUSING - ADMINISTRATION	£9,558,000	£0	£0	£9,558,000	£9,075,783.15	£482,216.85

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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21 :- TECHNICAL SERVICES

PAYROLL

Personal Emoluments - Ministry

1(1)(a) Salaries	£176,000	£0	£0	£176,000	£133,173.80	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£32,067.64	
1(1)(c) Allowances	£4,000	£0	£0	£4,000	£9,654.47	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£4,000	£0	£0	£4,000	£3,428.12	
Total Personal Emoluments - Ministry	£204,000	£0	£0	£204,000	£178,324.03	

Personal Emoluments - General

1(1)(f) Salaries	£532,000	£0	£0	£532,000	£468,049.55	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£26,000	£0	£0	£26,000	£30,269.50	
1(1)(h) Allowances	£14,000	£0	£0	£14,000	£14,839.45	
1(1)(i) Temporary Assistance	£3,000	£0	£0	£3,000	£1,664.80	
1(1)(j) Pension Contributions	£13,000	£0	£0	£13,000	£4,465.45	
Total Personal Emoluments - General	£588,000	£0	£0	£588,000	£519,288.75	

Personal Emoluments - Engineering and Design

1(1)(k) Salaries	£828,000	£0	£0	£828,000	£729,700.45	
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(l)(ii) Overtime - Emergency	£10,000	£0	£0	£10,000	£15,426.90	
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(l)(iv) Overtime - Discretionary	£66,000	£0	£0	£66,000	£64,466.45	
1(1)(m) Allowances	£19,000	£0	£0	£19,000	£15,690.56	
1(1)(n) Temporary Assistance	£1,000	£0	£0	£1,000	£0.00	
1(1)(o) Pension Contributions	£18,000	£0	£0	£18,000	£13,523.76	
Total Personal Emoluments - Engineering and Design	£942,000	£0	£0	£942,000	£838,808.12	

Personal Emoluments - Highways

1(1)(p) Salaries	£320,000	£0	£0	£320,000	£277,083.16	
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
21 :- TECHNICAL SERVICES						
1(1)(q)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(q)(ii) Overtime - Emergency	£13,000	£0	£0	£13,000	£5,965.42	
1(1)(q)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(q)(iv) Overtime - Discretionary	£30,000	£0	£0	£30,000	£21,993.27	
1(1)(r) Allowances	£14,000	£0	£0	£14,000	£30,107.06	
1(1)(s) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(t) Pension Contributions	£10,000	£0	£0	£10,000	£10,395.58	
Total Personal Emoluments - Highways	£387,000	£0	£0	£387,000	£345,544.49	
Personal Emoluments - Sewers						
1(1)(u) Salaries	£350,000	£0	£0	£350,000	£332,899.25	
1(1)(v)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(v)(ii) Overtime - Emergency	£46,000	£0	£0	£46,000	£74,959.98	
1(1)(v)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(v)(iv) Overtime - Discretionary	£78,000	£0	£0	£78,000	£47,706.28	
1(1)(w) Allowances	£42,000	£0	£0	£42,000	£34,261.15	
1(1)(x) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(y) Pension Contributions	£6,000	£0	£0	£6,000	£0.00	
Total Personal Emoluments - Sewers	£522,000	£0	£0	£522,000	£489,826.66	
Industrial Wages - Engineering and Design						
1(2)(a) Basic Wages	£28,000	£0	£0	£28,000	£18,015.54	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£900	£0	£0	£900	£500.57	
1(2)(c) Allowances	£100	£0	£0	£100	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Engineering and Design	£30,000	£0	£0	£30,000	£18,516.11	
TOTAL PAYROLL	£2,673,000	£0	£0	£2,673,000	£2,390,308.16	£282,691.84
OTHER CHARGES						
Ministry						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£2,779.85	
2(1)(b) Telephone Service	£8,000	£0	£0	£8,000	£8,884.45	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
21 :- TECHNICAL SERVICES						
2(1)(c) Printing and Stationery	£1,000	£0	£0	£1,000	£727.97	
2(1)(d) Publications	£1,000	£0	£0	£1,000	£772.50	
Total Ministry	£14,000	£0	£0	£14,000	£13,164.77	
Office Expenses						
2(2)(a) General Expenses	£14,000	£0	£0	£14,000	£11,838.51	
2(2)(b) Electricity and Water	£20,000	£0	£0	£20,000	£14,090.70	
2(2)(c) Telephone Service	£32,000	£0	£0	£32,000	£33,337.03	
2(2)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£3,074.46	
2(2)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£49,000	£0	£0	£49,000	£44,736.00	
2(2)(f) Contracted Services: Payroll Services	£2,000	£0	£0	£2,000	£1,520.74	
2(2)(g) Rent and Services Charges	£10,000	£0	£0	£10,000	£9,429.63	
Total Office Expenses	£131,000	£0	£0	£131,000	£118,027.07	
Operational Expenses						
2(3)(a) Protective Clothing	£8,000	£0	£0	£8,000	£4,018.35	
2(3)(b) Office Equipment and Drawing Materials	£6,000	£0	£0	£6,000	£3,775.64	
2(3)(c) Computer Running Expenses	£9,000	£0	£0	£9,000	£7,934.97	
2(3)(d) Materials Laboratory	£6,000	£0	£0	£6,000	£5,540.00	
2(3)(e) Geographic Information System	£1,000	£0	£0	£1,000	£420.75	
2(3)(f)(i) Garages and Workshops: Electricity and Water	£15,000	£0	£0	£15,000	£12,768.88	
2(3)(f)(ii) Garages and Workshops: Telephone Service	£4,000	£0	£0	£4,000	£3,884.10	
2(3)(f)(iii) Garages and Workshops: Cleaning Services	£8,000	£0	£0	£8,000	£7,883.20	
2(3)(f)(iv) Garages and Workshops: Fuel and Lubricants	£275,000	£0	£0	£275,000	£183,977.77	
2(3)(f)(v) Garages and Workshops: Materials	£120,000	£0	£0	£120,000	£191,006.30	
2(3)(f)(vi) Garages and Workshops: Other Costs	£11,000	£0	£0	£11,000	£6,710.93	
2(3)(g) Highways Inspectorate	£5,000	£0	£0	£5,000	£901.02	
2(3)(h) Sewers - Plant and Equipment Repairs	£3,000	£0	£0	£3,000	£1,956.35	
2(3)(i) Maintenance of Public Clocks	£10,000	£0	£0	£10,000	£5,904.00	
2(3)(j) Contracted Service: Cleaning of Street Gullies	£110,000	£0	£0	£110,000	£92,929.74	
Total Operational Expenses	£591,000	£0	£0	£591,000	£529,612.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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21 :- TECHNICAL SERVICES

Services provided by Gibraltar Mechanical and Electrical Services Ltd

2(4)(a) Salaries	£130,000	£0	£0	£130,000	£120,872.29	
2(4)(b) Wages	£428,000	£0	£0	£428,000	£342,841.02	
2(4)(c) Overtime	£250,000	£0	£0	£250,000	£223,000.92	
2(4)(d) Allowances	£25,000	£0	£0	£25,000	£25,219.27	
2(4)(e) Employer's Contributions	£50,000	£0	£0	£50,000	£36,414.56	
2(4)(f) Bonus Payments	£9,000	£0	£0	£9,000	£3,000.00	
Total Services provided by Gibraltar Mechanical and Electrical Services Ltd	£892,000	£0	£0	£892,000	£751,348.06	
2(5) Compensation and Legal Costs	£1,000	£0	£0	£1,000	£60,957.01	
Total	£1,000	£0	£0	£1,000	£60,957.01	
2(6) Relief Cover	£1,000	£0	£0	£1,000	£16,599.70	
Total	£1,000	£0	£0	£1,000	£16,599.70	
TOTAL OTHER CHARGES	£1,630,000	£0	£0	£1,630,000	£1,489,708.61	£140,291.39

21 :- TECHNICAL SERVICES

SUMMARY

Personal Emoluments	£2,643,000	£0	£0	£2,643,000	£2,371,792.05	£271,207.95
Industrial Wages	£30,000	£0	£0	£30,000	£18,516.11	£11,483.89
Total Payroll	£2,673,000	£0	£0	£2,673,000	£2,390,308.16	£282,691.84
Other Charges	£1,630,000	£0	£0	£1,630,000	£1,489,708.61	£140,291.39
TOTAL TECHNICAL SERVICES	£4,303,000	£0	£0	£4,303,000	£3,880,016.77	£422,983.23

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
22 :- DRIVER AND VEHICLE LICENSING						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£695,000	£0	(£33,355)	£661,645	£632,730.20	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£60,000	£0	£0	£60,000	£50,464.32	
1(1)(c) Allowances	£5,000	£0	£0	£5,000	£6,910.06	
1(1)(d) Pension Contributions	£14,000	£0	£0	£14,000	£12,926.76	
Total Personal Emoluments	£774,000	£0	(£33,355)	£740,645	£703,031.34	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£774,000	£0	(£33,355)	£740,645	£703,031.34	£37,613.66
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£6,731.20	
2(1)(b) Electricity and Water	£11,000	£0	£0	£11,000	£11,497.35	
2(1)(c) Telephone Service	£10,000	£0	£0	£10,000	£9,693.69	
2(1)(d) Printing and Stationery	£22,000	£0	£0	£22,000	£16,322.79	
2(1)(e) Certificate of Professional Competence	£36,000	£0	£0	£36,000	£7,501.00	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£18,000	£0	£0	£18,000	£19,030.40	
Total Office Expenses	£107,000	£0	£0	£107,000	£70,776.43	
<i>Operational Expenses</i>						
2(2)(a) Repairs and Maintenance	£20,000	£0	£0	£20,000	£9,977.62	
2(2)(b) Uniforms	£5,000	£0	£0	£5,000	£3,078.85	
2(2)(c) Driving Licences	£10,000	£0	£0	£10,000	£16,435.51	
2(2)(d) Membership Fees - European Licensing Authorities	£4,000	£0	£0	£4,000	£4,495.75	
2(2)(e) Professional Fees	£1,000	£0	£0	£1,000	£1,280.00	
Total Operational Expenses	£40,000	£0	£0	£40,000	£35,267.73	
2(3) Training and Related Expenses	£3,000	£0	£0	£3,000	£27.00	
Total	£3,000	£0	£0	£3,000	£27.00	
2(4) Motorcycle Safety Campaign Expenses	£6,000	£0	£0	£6,000	£5,902.00	
Total	£6,000	£0	£0	£6,000	£5,902.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
22 :- DRIVER AND VEHICLE LICENSING						
2(5) Incentive Scheme - Importation of Hybrid Vehicles	£20,000	£0	£22,080	£42,080	£47,150.00	
Total	£20,000	£0	£22,080	£42,080	£47,150.00	
2(6) Tachograph Cards	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(7) Contribution to Gibraltar Development Corporation - Staff Services	£49,000	£0	£0	£49,000	£49,240.79	
Total	£49,000	£0	£0	£49,000	£49,240.79	
2(8) Supply Driving and Vehicle Examiners	£25,000	£0	£0	£25,000	£32,436.49	
Total	£25,000	£0	£0	£25,000	£32,436.49	
2(9) Contribution to Gibraltar Development Corporation - Staff Services - Transport Inspectors	£185,000	£0	£11,275	£196,275	£224,192.40	
Total	£185,000	£0	£11,275	£196,275	£224,192.40	
2(10) Consultancy Services	£50,000	£0	£0	£50,000	£49,999.92	
Total	£50,000	£0	£0	£50,000	£49,999.92	
2(11) E Reg Conference	£1,000	£0	£0	£1,000	£5,929.77	
Total	£1,000	£0	£0	£1,000	£5,929.77	
2(12) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(13) Losses of Public Funds	£0	£0	£0	£0	£40.00	
Total	£0	£0	£0	£0	£40.00	
2(14) Ex-Gratia Payments	£0	£0	£0	£0	£383.00	
Total	£0	£0	£0	£0	£383.00	
TOTAL OTHER CHARGES	£488,000	£0	£33,355	£521,355	£521,345.53	£9.47

22 :- DRIVER AND VEHICLE LICENSING

SUMMARY

Personal Emoluments	£774,000	£0	(£33,355)	£740,645	£703,031.34	£37,613.66
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£774,000	£0	(£33,355)	£740,645	£703,031.34	£37,613.66
Other Charges	£488,000	£0	£33,355	£521,355	£521,345.53	£9.47
TOTAL DRIVER AND VEHICLE LICENSING	£1,262,000	£0	£0	£1,262,000	£1,224,376.87	£37,623.13

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
23 :- PORT						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
<u>OTHER CHARGES</u>						
<i>Contribution from the Consolidated Fund to the Gibraltar Port Authority</i>						
2(1)(a) Contribution from Revenues Received	£5,056,000	£0	£0	£5,056,000	£4,418,046.47	
2(1)(b) Additional Contribution	£223,000	£0	£3,050	£226,050	£864,000.00	
Total Contribution from the Consolidated Fund to the Gibraltar Port Authority	£5,279,000	£0	£3,050	£5,282,050	£5,282,046.47	
TOTAL OTHER CHARGES	£5,279,000	£0	£3,050	£5,282,050	£5,282,046.47	£3.53
23 :- PORT						
<u>SUMMARY</u>						
Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£5,279,000	£0	£3,050	£5,282,050	£5,282,046.47	£3.53
TOTAL PORT	£5,279,000	£0	£3,050	£5,282,050	£5,282,046.47	£3.53

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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24 :- ECONOMIC DEVELOPMENT

PAYROLL

Personal Emoluments - Economic Development

1(1)(a) Salaries	£169,000	£0	£0	£169,000	£247,972.41	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£9,000	£0	£0	£9,000	£24,704.28	
1(1)(c) Allowances	£5,000	£0	£0	£5,000	£16,082.62	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£2,817.02	
Total Personal Emoluments - Economic Development	£184,000	£0	£0	£184,000	£291,576.33	

Personal Emoluments - Training

1(1)(f) Salaries	£525,000	£0	£0	£525,000	£451,594.88	
1(1)(g)(i) Overtime - Conditioned	£8,000	£0	£0	£8,000	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£5,000	£0	£0	£5,000	£8,444.01	
1(1)(h) Allowances	£35,000	£0	£0	£35,000	£31,646.40	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(j) Pension Contributions	£4,000	£0	£0	£4,000	£2,726.88	
Total Personal Emoluments - Training	£577,000	£0	£0	£577,000	£494,412.17	

Personal Emoluments - European Union Programmes Secretariat

1(1)(k) Salaries	£201,000	£0	£0	£201,000	£184,107.98	
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(l)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(l)(iv) Overtime - Discretionary	£11,000	£0	£0	£11,000	£11,803.96	
1(1)(m) Allowances	£5,000	£0	£0	£5,000	£1,261.37	
1(1)(n) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(o) Pension Contributions	£22,000	£0	£0	£22,000	£16,564.63	
Total Personal Emoluments - European Union Programmes Secretariat	£239,000	£0	£0	£239,000	£213,737.94	

Personal Emoluments - Invest Gibraltar Unit

1(1)(p) Salaries	£133,000	£0	£0	£133,000	£82,938.92	
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
24 :- ECONOMIC DEVELOPMENT						
1(1)(q)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(q)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(q)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(q)(iv) Overtime - Discretionary	£7,000	£0	£0	£7,000	£4,739.72	
1(1)(r) Allowances	£5,000	£0	£0	£5,000	£1,009.53	
1(1)(s) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(t) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Invest Gibraltar Unit	£146,000	£0	£0	£146,000	£88,688.17	
Industrial Wages						
1(2)(a) Basic Wages	£93,000	£0	£0	£93,000	£80,151.69	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£6,533.10	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£95,000	£0	£0	£95,000	£86,684.79	
TOTAL PAYROLL	£1,241,000	£0	£0	£1,241,000	£1,175,099.40	£65,900.60
OTHER CHARGES						
Economic Development - Office Expenses						
2(1)(a) General Expenses	£32,000	£0	£0	£32,000	£15,669.02	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£500.64	
2(1)(c) Telephone Service	£27,000	£0	£0	£27,000	£9,825.81	
2(1)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£82.00	
2(1)(e) Office Rent and Service Charges	£3,000	£0	£0	£3,000	£3,410.88	
Contracted Services						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£51,000	£0	£0	£51,000	£7,592.00	
2(1)(g) Security and Messenger Services	£12,000	£0	£0	£12,000	£6,383.50	
Total Economic Development - Office Expenses	£140,000	£0	£0	£140,000	£43,463.85	
Economic Development - Operational Expenses						
2(2)(a) Maintenance of Equipment	£12,000	£0	£0	£12,000	£1,500.00	
2(2)(b) Transport Expenses	£3,000	£0	£0	£3,000	£201.00	
Total Economic Development - Operational Expenses	£15,000	£0	£0	£15,000	£1,701.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
24 :- ECONOMIC DEVELOPMENT						
<i>Economic Development - Gibraltar Development Corporation</i>						
2(3)(a) Contribution from Revenues Received	£345,000	£0	£0	£345,000	£354,752.67	
2(3)(b) Additional Contribution	£12,354,000	£0	£0	£12,354,000	£12,032,000.00	
2(3)(c) Staff Services	£1,029,000	£0	£0	£1,029,000	£961,643.86	
Total Economic Development - Gibraltar Development Corporation	£13,728,000	£0	£0	£13,728,000	£13,348,396.53	
<i>European Union Programmes Secretariat</i>						
2(4)(a) General Expenses	£2,000	£0	£0	£2,000	£1,572.00	
2(4)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,000.00	
2(4)(c) Telephone Service	£5,000	£0	£0	£5,000	£3,996.57	
2(4)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£2,026.49	
2(4)(e) Database and Website Expenses	£9,000	£0	£0	£9,000	£7,199.84	
2(4)(f) Marketing and Promotions	£20,000	£0	£0	£20,000	£18,180.07	
2(4)(g) Audit Fees	£13,000	£0	£0	£13,000	£13,315.00	
Total European Union Programmes Secretariat	£55,000	£0	£0	£55,000	£47,289.97	
<i>Invest Gibraltar Unit</i>						
2(5)(a) General Expenses	£1,000	£0	£0	£1,000	£0.00	
2(5)(b) Electricity and Water	£1,000	£0	£0	£1,000	£0.00	
2(5)(c) Telephone Service	£5,000	£0	£0	£5,000	£0.00	
2(5)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£0.00	
2(5)(e) Marketing and Promotions	£20,000	£0	£0	£20,000	£1,900.00	
2(5)(f) Contract Officer	£40,000	£0	£0	£40,000	£48,210.91	
Total Invest Gibraltar Unit	£72,000	£0	£0	£72,000	£50,110.91	
2(6) Workers Hostels Running Expenses	£214,000	£0	£0	£214,000	£219,749.45	
Total	£214,000	£0	£0	£214,000	£219,749.45	
<i>Services provided by Gibraltar General Support Services Ltd</i>						
2(7)(a) Salaries	£200,000	£0	£0	£200,000	£160,229.42	
2(7)(b) Wages	£527,000	£0	£0	£527,000	£488,652.11	
2(7)(c) Overtime	£250,000	£0	£0	£250,000	£180,653.09	
2(7)(d) Allowances	£60,000	£0	£0	£60,000	£48,984.81	
2(7)(e) Employer's Contributions	£182,000	£0	£0	£182,000	£153,088.92	
2(7)(f) Materials	£8,000	£0	£0	£8,000	£2,881.84	
2(7)(g) Other Costs	£132,000	£0	£0	£132,000	£81,591.89	
Total Services provided by Gibraltar General Support Services Ltd	£1,359,000	£0	£0	£1,359,000	£1,116,082.08	
<i>Services provided by Gibraltar Cleansing Services Ltd</i>						
2(8)(a) Wages	£413,000	£0	£0	£413,000	£330,830.44	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
24 :- ECONOMIC DEVELOPMENT						
2(8)(b) Overtime	£60,000	£0	£0	£60,000	£53,386.67	
2(8)(c) Allowances	£28,000	£0	£0	£28,000	£26,616.05	
2(8)(d) Employer's Contributions	£116,000	£0	£0	£116,000	£88,414.47	
Total Services provided by Gibraltar Cleansing Services Ltd	£617,000	£0	£0	£617,000	£499,247.63	
2(9) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£16,201,000	£0	£0	£16,201,000	£15,326,041.42	£874,958.58

24 :- ECONOMIC DEVELOPMENT

SUMMARY

Personal Emoluments	£1,146,000	£0	£0	£1,146,000	£1,088,414.61	£57,585.39
Industrial Wages	£95,000	£0	£0	£95,000	£86,684.79	£8,315.21
Total Payroll	£1,241,000	£0	£0	£1,241,000	£1,175,099.40	£65,900.60
Other Charges	£16,201,000	£0	£0	£16,201,000	£15,326,041.42	£874,958.58
TOTAL ECONOMIC DEVELOPMENT	£17,442,000	£0	£0	£17,442,000	£16,501,140.82	£940,859.18

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
25 :- STATISTICS OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£310,000	£0	£0	£310,000	£316,211.81	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£9,000	£0	£0	£9,000	£9,160.43	
1(1)(c) Allowances	£2,000	£0	£0	£2,000	£1,489.53	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£19,000	£0	£0	£19,000	£5,890.53	
Total Personal Emoluments	£340,000	£0	£0	£340,000	£332,752.30	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£340,000	£0	£0	£340,000	£332,752.30	£7,247.70
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£4,408.84	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,420.29	
2(1)(c) Telephone Service	£4,000	£0	£0	£4,000	£3,554.78	
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£4,415.36	
2(1)(e) Statistical Surveys	£38,000	£0	£0	£38,000	£21,660.66	
2(1)(f) Office Rent and Service Charges	£3,000	£0	£0	£3,000	£3,029.00	
2(1)(g) Computer Running Expenses	£1,000	£0	£0	£1,000	£614.99	
2(1)(h) Contracted Services: Office Cleaning - Government Cleaning Scheme	£5,000	£0	£0	£5,000	£4,270.60	
Total Office Expenses	£63,000	£0	£0	£63,000	£43,374.52	
2(2) Relief Cover	£1,000	£0	£0	£1,000	£7,024.90	
Total	£1,000	£0	£0	£1,000	£7,024.90	
TOTAL OTHER CHARGES	£64,000	£0	£0	£64,000	£50,399.42	£13,600.58

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
25 :- STATISTICS OFFICE						
25 :- STATISTICS OFFICE						
SUMMARY						
Personal Emoluments	£340,000	£0	£0	£340,000	£332,752.30	£7,247.70
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£340,000	£0	£0	£340,000	£332,752.30	£7,247.70
Other Charges	£64,000	£0	£0	£64,000	£50,399.42	£13,600.58
TOTAL STATISTICS OFFICE	£404,000	£0	£0	£404,000	£383,151.72	£20,848.28

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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26 :- BUSINESS, EMPLOYMENT AND SOCIAL SECURITY

PAYROLL

Personal Emoluments - Ministry

1(1)(a) Salaries	£313,000	£0	£0	£313,000	£286,965.40
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£13,518.95
1(1)(c) Allowances	£12,000	£0	£0	£12,000	£9,734.63
1(1)(d) Pension Contributions	£4,000	£0	£0	£4,000	£3,133.59
1(1)(e) Gratuity	£0	£0	£0	£0	£0.00
Total Personal Emoluments - Ministry	£354,000	£0	£0	£354,000	£313,352.57

Personal Emoluments - Office of Fair Trading

1(1)(f) Salaries	£105,000	£0	£0	£105,000	£12,730.50
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(g)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£0.00
1(1)(h) Allowances	£10,000	£0	£0	£10,000	£0.00
1(1)(i) Pension Contributions	£4,000	£0	£0	£4,000	£0.00
Total Personal Emoluments - Office of Fair Trading	£144,000	£0	£0	£144,000	£12,730.50

Personal Emoluments - Employment Service

1(1)(j) Salaries	£573,000	£0	£0	£573,000	£315,520.60
1(1)(k)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(k)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(k)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(k)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£14,055.35
1(1)(l) Allowances	£14,000	£0	£0	£14,000	£17,365.81
1(1)(m) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(n) Pension Contributions	£3,000	£0	£0	£3,000	£490.28
Total Personal Emoluments - Employment Service	£610,000	£0	£0	£610,000	£347,432.04

Personal Emoluments - Social Security

1(1)(o) Salaries	£908,000	£0	£0	£908,000	£894,791.13
1(1)(p)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
26 :- BUSINESS, EMPLOYMENT AND SOCIAL SECURITY						
1(1)(p)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(p)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(p)(iv) Overtime - Discretionary	£70,000	£0	£0	£70,000	£59,645.37	
1(1)(q) Allowances	£18,000	£0	£0	£18,000	£17,399.57	
1(1)(r) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(s) Pension Contributions	£37,000	£0	£0	£37,000	£22,148.38	
Total Personal Emoluments - Social Security	£1,033,000	£0	£0	£1,033,000	£993,984.45	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£2,141,000	£0	£0	£2,141,000	£1,667,499.56	£473,500.44
OTHER CHARGES						
Ministry - Office Expenses						
2(1)(a) General Expenses	£16,000	£0	£0	£16,000	£11,960.63	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£4,078.29	
2(1)(c) Telephone Service	£22,000	£0	£0	£22,000	£16,716.34	
2(1)(d) Printing and Stationery	£9,000	£0	£0	£9,000	£7,779.98	
2(1)(e) Office Rent, Parking Space & Service Charges	£43,000	£0	£0	£43,000	£42,969.26	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£7,000	£0	£0	£7,000	£6,752.64	
Total Ministry - Office Expenses	£101,000	£0	£0	£101,000	£90,257.14	
2(2) Consultancy and Professional Fees - Enterprise	£66,000	£0	£0	£66,000	£54,337.65	
Total	£66,000	£0	£0	£66,000	£54,337.65	
2(3) Marketing, Promotions and Conferences	£20,000	£0	£0	£20,000	£15,721.34	
Total	£20,000	£0	£0	£20,000	£15,721.34	
2(4) Business Support Office	£25,000	£0	£0	£25,000	£27,488.26	
Total	£25,000	£0	£0	£25,000	£27,488.26	
2(5) Gibraltar Business Nurturing Scheme	£250,000	£0	£0	£250,000	£250,000.00	
Total	£250,000	£0	£0	£250,000	£250,000.00	
2(6) Contribution to Gibraltar Development Corporation - Staff Services	£122,000	£0	£0	£122,000	£129,121.58	
Total	£122,000	£0	£0	£122,000	£129,121.58	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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26 :- BUSINESS, EMPLOYMENT AND SOCIAL SECURITY

Consumer Affairs - Office Expenses

2(7)(a) General Expenses	£4,000	£0	£0	£4,000	£192.06
2(7)(b) Electricity and Water	£2,000	£0	£0	£2,000	£293.71
2(7)(c) Telephone Service	£4,000	£0	£0	£4,000	£1,500.55
2(7)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£387.60
2(7)(e) Inspections	£1,000	£0	£0	£1,000	£0.00
2(7)(f) Training	£17,000	£0	£0	£17,000	£9,581.54
2(7)(g) Contribution to Gibraltar Development Corporation - Staff Services	£133,000	£0	£0	£133,000	£183,716.92

Contracted Services

2(7)(h) Office Cleaning - Government Cleaning Scheme	£4,000	£0	£0	£4,000	£1,230.18
2(7)(i) Product Testing	£5,000	£0	£0	£5,000	£0.00

Total Consumer Affairs - Office Expenses	£172,000	£0	£0	£172,000	£196,902.56
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Office of Fair Trading

2(8)(a) General Expenses	£16,000	£0	£0	£16,000	£64,171.82
2(8)(b) Electricity and Water	£2,000	£0	£0	£2,000	£960.31
2(8)(c) Telephone Service	£10,000	£0	£0	£10,000	£6,025.86
2(8)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£3,918.50
2(8)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£10,000	£0	£0	£10,000	£4,266.43
2(8)(f) Office Rent, Parking Space & Service Charges	£76,000	£0	£0	£76,000	£57,508.04

Total Office of Fair Trading	£120,000	£0	£0	£120,000	£136,850.96
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Employment Service - Office Expenses

2(9)(a) General Expenses	£10,000	£0	£0	£10,000	£8,447.06
2(9)(b) Electricity and Water	£7,000	£0	£0	£7,000	£6,098.48
2(9)(c) Telephone Service	£32,000	£0	£0	£32,000	£25,247.16
2(9)(d) Printing and Stationery	£13,000	£0	£0	£13,000	£12,251.45
2(9)(e) Office Rent and Service Charges	£23,000	£0	£0	£23,000	£16,232.62

Contracted Services

2(9)(f) Office Cleaning - Government Cleaning Scheme	£18,000	£0	£0	£18,000	£17,376.00
2(9)(g) Security and Messenger Services	£15,000	£0	£0	£15,000	£14,920.15

Total Employment Service - Office Expenses	£118,000	£0	£0	£118,000	£100,572.92
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Employment Service - Operational Expenses

2(10)(a) Maintenance of Equipment	£30,000	£0	£0	£30,000	£28,866.61
2(10)(b) Transport Expenses	£1,000	£0	£0	£1,000	£220.00
2(10)(c) Protective Clothing	£1,000	£0	£0	£1,000	£222.75

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
26 :- BUSINESS, EMPLOYMENT AND SOCIAL SECURITY						
2(10)(d) Health and Safety Programme	£1,000	£0	£0	£1,000	£883.68	
Total Employment Service - Operational Expenses	£33,000	£0	£0	£33,000	£30,193.04	
2(11) Contribution to Gibraltar Development Corporation - Staff Services	£602,000	£0	£0	£602,000	£651,420.26	
Total	£602,000	£0	£0	£602,000	£651,420.26	
2(12) Industrial Tribunal Reform	£40,000	£0	£0	£40,000	£14,465.44	
Total	£40,000	£0	£0	£40,000	£14,465.44	
2(13) Training - Private Sector	£20,000	£0	£0	£20,000	£0.00	
Total	£20,000	£0	£0	£20,000	£0.00	
Social Security - Office Expenses						
2(14)(a) General Expenses	£11,000	£0	£0	£11,000	£5,885.19	
2(14)(b) Electricity and Water	£1,000	£0	£0	£1,000	£984.43	
2(14)(c) Telephone Service	£11,000	£0	£0	£11,000	£10,423.30	
2(14)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£3,807.26	
2(14)(e) Computer and Office Equipment	£11,000	£0	£0	£11,000	£7,845.00	
Contracted Services						
2(14)(f) Office Cleaning - Government Cleaning Scheme	£20,000	£0	£0	£20,000	£19,157.20	
2(14)(g) Security Services	£25,000	£0	£0	£25,000	£24,010.50	
Total Social Security - Office Expenses	£85,000	£0	£0	£85,000	£72,112.88	
Support to the Disabled						
2(15)(a) Disability Allowance	£760,000	£0	£0	£760,000	£895,402.68	
2(15)(b) Home Help	£32,000	£0	£0	£32,000	£32,000.00	
2(15)(c) Contingencies	£85,000	£0	£0	£85,000	£84,115.20	
Total Support to the Disabled	£877,000	£0	£0	£877,000	£1,011,517.88	
2(16) Compensation to Victims of Crime	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(17) Payment to Social Assistance Fund - Import Duty	£15,000,000	£0	£0	£15,000,000	£7,600,000.00	
Total	£15,000,000	£0	£0	£15,000,000	£7,600,000.00	
2(18) Contribution to Statutory Benefits Fund	£7,000,000	£0	£0	£7,000,000	£7,000,000.00	
Total	£7,000,000	£0	£0	£7,000,000	£7,000,000.00	
2(19) Relief Cover	£30,000	£0	£0	£30,000	£106,970.48	
Total	£30,000	£0	£0	£30,000	£106,970.48	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
26 :- BUSINESS, EMPLOYMENT AND SOCIAL SECURITY						
2(20) Ex-Gratia Payments	£0	£0	£0	£0	£20,938.26	
Total	£0	£0	£0	£0	£20,938.26	
2(21) Losses of Public Funds	£0	£0	£0	£0	£14.95	
Total	£0	£0	£0	£0	£14.95	
TOTAL OTHER CHARGES	£24,682,000	£0	£0	£24,682,000	£17,508,885.60	£7,173,114.40

26 :- BUSINESS, EMPLOYMENT AND SOCIAL SECURITY

SUMMARY

Personal Emoluments	£2,141,000	£0	£0	£2,141,000	£1,667,499.56	£473,500.44
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£2,141,000	£0	£0	£2,141,000	£1,667,499.56	£473,500.44
Other Charges	£24,682,000	£0	£0	£24,682,000	£17,508,885.60	£7,173,114.40
TOTAL BUSINESS, EMPLOYMENT AND SOCIAL SECURITY	£26,823,000	£0	£0	£26,823,000	£19,176,385.16	£7,646,614.84

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
27 :- POSTAL SERVICES						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£1,426,000	£0	£0	£1,426,000	£1,402,305.34	
1(1)(b)(i) Overtime - Conditioned	£394,000	£0	£23,915	£417,915	£457,755.50	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£14,000	£0	£0	£14,000	£10,847.28	
1(1)(c) Allowances	£50,000	£0	£4,495	£54,495	£54,494.54	
1(1)(d) Temporary Assistance	£120,000	£0	£20,280	£140,280	£140,279.26	
1(1)(e) Bonus Payments	£310,000	£0	£0	£310,000	£297,002.07	
1(1)(f) Pension Contributions	£12,000	£0	£12,185	£24,185	£24,184.43	
Total Personal Emoluments	£2,326,000	£0	£60,875	£2,386,875	£2,386,868.42	
Industrial Wages						
1(2)(a) Basic Wages	£18,000	£0	£0	£18,000	£18,486.74	
1(2)(b)(i) Overtime - Conditioned	£8,000	£0	£0	£8,000	£8,950.32	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£0	£0	£440	£440	£0.00	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£27,000	£0	£440	£27,440	£27,437.06	
TOTAL PAYROLL	£2,353,000	£0	£61,315	£2,414,315	£2,414,305.48	£9.52

OTHER CHARGES

Office Expenses

2(1)(a) General Expenses	£18,000	£0	£0	£18,000	£28,921.99	
2(1)(b) Electricity and Water	£19,000	£0	£0	£19,000	£19,737.80	
2(1)(c) Telephone Service	£23,000	£0	£0	£23,000	£24,067.49	
2(1)(d) Printing and Stationery	£29,000	£0	£0	£29,000	£23,996.13	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£35,000	£0	£0	£35,000	£29,019.47	
Total Office Expenses	£124,000	£0	£0	£124,000	£125,742.88	

Operational Expenses

2(2)(a) Supply of Stamps	£7,000	£0	£0	£7,000	£11,228.55	
2(2)(b) Postal Stores and Equipment	£13,000	£0	£0	£13,000	£12,488.51	
2(2)(c) Transport Services	£2,000	£0	£0	£2,000	£6,633.00	
2(2)(d) Uniforms	£13,000	£0	£0	£13,000	£14,898.43	
2(2)(e) Commission to Stamp Vendors	£6,000	£0	£0	£6,000	£14,714.69	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
27 :- POSTAL SERVICES						
2(2)(f) Security Equipment Expenses	£12,000	£0	£0	£12,000	£8,400.24	
2(2)(g) Banking and Related Services	£12,000	£0	£0	£12,000	£123.60	
Total Operational Expenses	£65,000	£0	£0	£65,000	£68,487.02	
2(3) Outgoing Mail and Bulk Mailing	£100,000	£0	£0	£100,000	£117,960.80	
Total	£100,000	£0	£0	£100,000	£117,960.80	
2(4) Contribution to International Bureau	£104,000	£0	£0	£104,000	£78,414.51	
Total	£104,000	£0	£0	£104,000	£78,414.51	
Contracted Services						
2(5)(a) Gibraltar Philatelic Bureau Ltd	£359,000	£0	(£61,315)	£297,685	£250,762.54	
2(5)(b) Recoverable Direct Labour and Labour-Related Costs	£11,000	£0	£0	£11,000	£0.00	
Total Contracted Services	£370,000	£0	(£61,315)	£308,685	£250,762.54	
2(6) Introduction of Post Codes	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(7) Regulatory Authority Fees	£25,000	£0	£0	£25,000	£14,147.11	
Total	£25,000	£0	£0	£25,000	£14,147.11	
2(8) EPOS	£20,000	£0	£0	£20,000	£13,975.19	
Total	£20,000	£0	£0	£20,000	£13,975.19	
2(9) Relief Cover	£1,000	£0	£0	£1,000	£16,838.11	
Total	£1,000	£0	£0	£1,000	£16,838.11	
2(10) Losses of Public Funds	£0	£0	£0	£0	£200.00	
Total	£0	£0	£0	£0	£200.00	
TOTAL OTHER CHARGES	£810,000	£0	(£61,315)	£748,685	£686,528.16	£62,156.84

27 :- POSTAL SERVICES

SUMMARY

Personal Emoluments	£2,326,000	£0	£60,875	£2,386,875	£2,386,868.42	£6.58
Industrial Wages	£27,000	£0	£440	£27,440	£27,437.06	£2.94
Total Payroll	£2,353,000	£0	£61,315	£2,414,315	£2,414,305.48	£9.52
Other Charges	£810,000	£0	(£61,315)	£748,685	£686,528.16	£62,156.84
TOTAL POSTAL SERVICES	£3,163,000	£0	£0	£3,163,000	£3,100,833.64	£62,166.36

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
28 :- EDUCATION						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£19,400,000	£0	£0	£19,400,000	£19,459,051.51	
1(1)(b)(i) Overtime - Conditioned	£18,000	£0	£0	£18,000	£16,763.08	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£7,244.35	
1(1)(c) Allowances	£101,000	£0	£0	£101,000	£165,708.81	
1(1)(d)(i) Temporary Assistance: Specialists	£190,000	£0	£0	£190,000	£339,744.70	
1(1)(d)(ii) Temporary Assistance: Special Needs Learning Support Assistants	£180,000	£0	£124,308	£304,308	£315,820.19	
1(1)(d)(iii) Temporary Assistance: Cover for Maternity/Parternity	£600,000	£0	£0	£600,000	£586,841.93	
1(1)(d)(iv) Temporary Assistance: Temporary Cover for Other Absences	£400,000	£0	£356,226	£756,226	£756,222.69	
1(1)(d)(v) Temporary Assistance: Prison Enterprise	£10,000	£0	£0	£10,000	£0.00	
1(1)(e) Temporary Assistance - Adult Education	£60,000	£0	£0	£60,000	£83,806.54	
1(1)(f) Pension Contributions	£920,000	£0	£0	£920,000	£820,979.85	
Total Personal Emoluments	£21,889,000	£0	£480,534	£22,369,534	£22,552,183.65	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£2,400,000	£0	£0	£2,400,000	£2,260,635.77	
1(2)(b)(i) Overtime - Conditioned	£150,000	£0	£0	£150,000	£122,757.75	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£12,371.13	
1(2)(c) Allowances	£29,000	£0	£0	£29,000	£24,458.38	
1(2)(d) Pension Contributions	£100,000	£0	£0	£100,000	£101,117.59	
Total Industrial Wages	£2,704,000	£0	£0	£2,704,000	£2,521,340.62	
TOTAL PAYROLL	£24,593,000	£0	£480,534	£25,073,534	£25,073,524.27	£9.73
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£9,000	£0	(£3,727)	£5,273	£5,272.32	
2(1)(b) Electricity and Water	£8,000	£0	(£1,991)	£6,009	£5,979.48	
2(1)(c) Telephone Service	£20,000	£0	£0	£20,000	£20,374.14	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
28 :- EDUCATION						
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£5,345.90	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£23,000	£0	£0	£23,000	£22,307.25	
Total Office Expenses	£65,000	£0	(£5,718)	£59,282	£59,279.09	
School Expenses						
2(2)(a) Electricity and Water	£215,000	£0	£0	£215,000	£277,027.53	
2(2)(b) Telephone Service	£90,000	£0	£0	£90,000	£83,990.10	
2(2)(c) Refreshments in Schools	£30,000	£0	£0	£30,000	£20,930.96	
2(2)(d) Books and Equipment	£1,000,000	£0	£0	£1,000,000	£975,670.39	
2(2)(e) Visits of School Children from Abroad	£1,000	£0	£0	£1,000	£0.00	
2(2)(f) Examination Expenses	£400,000	£0	£0	£400,000	£384,921.93	
2(2)(g) Educational Field Trips	£110,000	£0	(£29,173)	£80,827	£80,826.81	
2(2)(h) Transport of School Children	£55,000	£0	£0	£55,000	£58,080.00	
2(2)(i) In-Service Education	£60,000	£0	£0	£60,000	£58,190.83	
2(2)(j) Cleaning Materials and Sundry Expenses	£120,000	£0	(£7,927)	£112,073	£102,705.37	
2(2)(k) Rent and Service Charges	£25,000	£0	(£25,000)	£0	£0.00	
2(2)(l) Information Technology Equipment - Insurance	£6,000	£0	£0	£6,000	£5,738.00	
Contracted Services						
2(2)(m) School Lunch Supervision	£992,000	£0	(£51,043)	£940,957	£940,956.29	
2(2)(n) Electrical Services - Gibraltar Electricity Authority	£297,000	£0	£0	£297,000	£287,181.54	
2(2)(o) Lift Maintenance	£12,000	£0	£0	£12,000	£8,628.57	
2(2)(p) Intruder Alarm	£15,000	£0	£0	£15,000	£9,027.00	
2(2)(q) Maintenance of Special Needs Equipment	£1,000	£0	£0	£1,000	£0.00	
Total School Expenses	£3,429,000	£0	(£113,143)	£3,315,857	£3,293,875.32	
Bleak House Expenses						
2(3)(a) General Expenses	£10,000	£0	(£2,032)	£7,968	£7,967.32	
2(3)(b) Electricity and Water	£4,000	£0	£0	£4,000	£4,006.64	
2(3)(c) Telephone Service	£3,000	£0	(£1,069)	£1,931	£1,930.26	
2(3)(d) Printing and Stationery	£3,000	£0	(£923)	£2,077	£2,069.09	
Total Bleak House Expenses	£20,000	£0	(£4,024)	£15,976	£15,973.31	
2(4) Gibraltar College	£69,000	£0	(£37,248)	£31,752	£31,751.86	
Total	£69,000	£0	(£37,248)	£31,752	£31,751.86	
Scholarships						
2(5)(a) Mandatory	£14,795,000	£0	£0	£14,795,000	£14,842,537.47	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
28 :- EDUCATION						
2(5)(b) Discretionary	£910,000	£0	(£259,821)	£650,179	£602,640.35	
Total Scholarships	£15,705,000	£0	(£259,821)	£15,445,179	£15,445,177.82	
2(6) Teachers' Centre Running Expenses	£6,000	£0	£0	£6,000	£5,952.59	
Total	£6,000	£0	£0	£6,000	£5,952.59	
2(7) Teacher Training Expenses	£74,000	£0	(£41,599)	£32,401	£32,400.99	
Total	£74,000	£0	(£41,599)	£32,401	£32,400.99	
2(8) Special Education Abroad	£52,000	£0	£0	£52,000	£64,277.23	
Total	£52,000	£0	£0	£52,000	£64,277.23	
2(9) Nurseries	£1,000	£0	(£1,000)	£0	£0.00	
Total	£1,000	£0	(£1,000)	£0	£0.00	
2(10) Training and Development Courses	£600,000	£0	£0	£600,000	£601,754.68	
Total	£600,000	£0	£0	£600,000	£601,754.68	
2(11) Contribution to Gibraltar Development Corporation - Staff Services	£61,000	£0	£0	£61,000	£63,520.05	
Total	£61,000	£0	£0	£61,000	£63,520.05	
2(12) Contract Officers	£65,000	£0	(£6,721)	£58,279	£58,278.23	
Total	£65,000	£0	(£6,721)	£58,279	£58,278.23	
2(13) Student Support	£5,000	£0	£0	£5,000	£7,022.10	
Total	£5,000	£0	£0	£5,000	£7,022.10	
2(14) Relief Cover	£22,000	£0	£0	£22,000	£25,446.70	
Total	£22,000	£0	£0	£22,000	£25,446.70	
TOTAL OTHER CHARGES	£20,174,000	£0	(£469,274)	£19,704,726	£19,704,709.97	£16.03

28 :- EDUCATION

SUMMARY

Personal Emoluments	£21,889,000	£0	£480,534	£22,369,534	£22,552,183.65	(£182,649.65)
Industrial Wages	£2,704,000	£0	£0	£2,704,000	£2,521,340.62	£182,659.38
Total Payroll	£24,593,000	£0	£480,534	£25,073,534	£25,073,524.27	£9.73
Other Charges	£20,174,000	£0	(£469,274)	£19,704,726	£19,704,709.97	£16.03
TOTAL EDUCATION	£44,767,000	£0	£11,260	£44,778,260	£44,778,234.24	£25.76

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
29 :- POLICING						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£10,910,000	£0	£0	£10,910,000	£10,846,481.27	
1(1)(b)(i) Overtime - Conditioned	£340,000	£0	£0	£340,000	£328,651.02	
1(1)(b)(ii) Overtime - Emergency	£40,000	£0	£0	£40,000	£85,408.13	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£520,000	£0	£0	£520,000	£437,260.78	
1(1)(b)(iv) Overtime - Discretionary	£400,000	£0	£0	£400,000	£482,411.78	
1(1)(c) Allowances	£680,000	£0	(£53,558)	£626,442	£555,350.33	
1(1)(d) Temporary Assistance	£4,000	£0	£0	£4,000	£0.00	
1(1)(e) Pension Contributions	£365,000	£0	£0	£365,000	£334,918.74	
Total Personal Emoluments	£13,259,000	£0	(£53,558)	£13,205,442	£13,070,482.05	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£116,000	£0	£0	£116,000	£113,564.31	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£14,037.91	
1(2)(c) Allowances	£1,000	£0	£0	£1,000	£679.75	
1(2)(d) Pension Contributions	£11,000	£0	£0	£11,000	£10,092.33	
Total Industrial Wages	£148,000	£0	£0	£148,000	£138,374.30	
TOTAL PAYROLL	£13,407,000	£0	(£53,558)	£13,353,442	£13,208,856.35	£144,585.65
<u>OTHER CHARGES</u>						
<i>Police: Office Expenses</i>						
2(1)(a) General Expenses	£65,000	£0	£0	£65,000	£66,124.40	
2(1)(b) Electricity and Water	£62,000	£0	£0	£62,000	£61,871.58	
2(1)(c) Telephone Service	£130,000	£0	£0	£130,000	£131,588.39	
2(1)(d) Printing and Stationery	£20,000	£0	£0	£20,000	£19,749.95	
2(1)(e) Computer Running Expenses	£30,000	£0	£5,218	£35,218	£38,522.63	
<i>Contracted Services</i>						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£56,000	£0	£0	£56,000	£55,886.79	
2(1)(g) Security Services - RGP CCTV Maintenance	£19,000	£0	£0	£19,000	£20,590.91	
2(1)(h) Security Services - Public CCTV Maintenance	£12,000	£0	£0	£12,000	£8,586.19	
2(1)(i) Office Rent and Service Charges	£0	£0	£1,972	£1,972	£5,215.00	
Total Police: Office Expenses	£394,000	£0	£7,190	£401,190	£408,135.84	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
29 :- POLICING						
Police: Operational Expenses						
2(2)(a) Transport Expenses	£60,000	£0	£0	£60,000	£64,535.85	
2(2)(b)(i) Motor Boats and Launches: Maintenance	£150,000	£0	£0	£150,000	£200,066.01	
2(2)(b)(ii) Motor Boats and Launches: Fuel and Lubricants	£180,000	£0	£0	£180,000	£73,801.26	
2(2)(c) Investigation Expenses	£175,000	£0	£17,840	£192,840	£260,408.26	
2(2)(d) Subsistence of Prisoners	£15,000	£0	£0	£15,000	£9,389.87	
2(2)(e) Uniforms and Equipment	£170,000	£0	£0	£170,000	£169,919.44	
2(2)(f) Repatriation Expenses	£1,000	£0	£0	£1,000	£75.00	
2(2)(g) Dog Section Costs	£50,000	£0	£0	£50,000	£48,640.99	
Contracted Services						
2(2)(h) Professional Fees	£65,000	£0	£0	£65,000	£59,360.24	
2(2)(i) Contribution to Interpol	£1,000	£0	£0	£1,000	£0.00	
2(2)(j) Radio Communication System - Gibtelecom Ltd	£130,000	£0	£0	£130,000	£128,639.00	
Total Police: Operational Expenses	£997,000	£0	£17,840	£1,014,840	£1,014,835.92	
2(3) Training Courses and Conferences	£100,000	£0	£18,776	£118,776	£118,775.72	
Total	£100,000	£0	£18,776	£118,776	£118,775.72	
2(4) Anti-Drink Driving Campaign	£6,000	£0	£0	£6,000	£3,337.34	
Total	£6,000	£0	£0	£6,000	£3,337.34	
2(5) Destruction of Confiscated Tobacco	£10,000	£0	£0	£10,000	£9,727.20	
Total	£10,000	£0	£0	£10,000	£9,727.20	
2(6) European Association of Airport and Seaport Police Expenses	£21,000	£0	£1,170	£22,170	£22,168.40	
Total	£21,000	£0	£1,170	£22,170	£22,168.40	
2(7) Relief Cover	£6,000	£0	£3,955	£9,955	£9,953.29	
Total	£6,000	£0	£3,955	£9,955	£9,953.29	
Gibraltar Police Authority						
2(8)(a) Gibraltar Police Authority Expenses	£65,000	£0	£0	£65,000	£60,802.25	
2(8)(b) RGP Inspection	£30,000	£0	£0	£30,000	£31,971.10	
Total Gibraltar Police Authority	£95,000	£0	£0	£95,000	£92,773.35	
Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs						
2(9)(a) General Expenses	£2,000	£0	£0	£2,000	£797.79	
2(9)(b) Electricity and Water	£2,000	£0	£0	£2,000	£2,113.73	
2(9)(c) Telephone Service	£3,000	£0	£0	£3,000	£3,983.62	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
29 :- POLICING						
2(9)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£1,208.22	
2(9)(e) Office Rent and Service Charges	£56,000	£0	£0	£56,000	£55,491.92	
2(9)(f) Office Cleaning - Government Cleaning Scheme	£3,000	£0	£0	£3,000	£2,290.64	
Total Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs	£67,000	£0	£0	£67,000	£65,885.92	
Operational Expenses						
2(9)(g) Computer and Office Equipment Expenses	£3,000	£0	£0	£3,000	£2,084.49	
2(9)(h) Investigation and Research	£6,000	£0	£0	£6,000	£6,171.98	
2(9)(i) Travelling Expenses	£11,000	£0	£0	£11,000	£11,170.35	
2(9)(j) Contribution to Egmont	£4,000	£0	£0	£4,000	£3,893.28	
Total Operational Expenses	£24,000	£0	£0	£24,000	£23,320.10	
2(10) Ex-Gratia Payments	£0	£0	£4,627	£4,627	£4,626.50	
Total	£0	£0	£4,627	£4,627	£4,626.50	
TOTAL OTHER CHARGES	£1,720,000	£0	£53,558	£1,773,558	£1,773,539.58	£18.42
29 :- POLICING SUMMARY						
Personal Emoluments	£13,259,000	£0	(£53,558)	£13,205,442	£13,070,482.05	£134,959.95
Industrial Wages	£148,000	£0	£0	£148,000	£138,374.30	£9,625.70
Total Payroll	£13,407,000	£0	(£53,558)	£13,353,442	£13,208,856.35	£144,585.65
Other Charges	£1,720,000	£0	£53,558	£1,773,558	£1,773,539.58	£18.42
TOTAL POLICING	£15,127,000	£0	£0	£15,127,000	£14,982,395.93	£144,604.07

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
30 :- PRISON						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£1,706,000	£0	£6,130	£1,712,130	£1,713,962.48	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£50,000	£0	£81,100	£131,100	£81,095.10	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£166.61	
1(1)(c) Allowances	£34,000	£0	£176,300	£210,300	£210,294.67	
1(1)(d) Pension Contributions	£62,000	£0	£10,340	£72,340	£72,338.00	
Total Personal Emoluments	£1,854,000	£0	£273,870	£2,127,870	£2,077,856.86	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,854,000	£0	£273,870	£2,127,870	£2,077,856.86	£50,013.14
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£3,000	£0	£0	£3,000	£1,837.59	
2(1)(b) Electricity and Water	£53,000	£0	£0	£53,000	£50,694.53	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£12,713.35	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,433.08	
Total Office Expenses	£72,000	£0	£0	£72,000	£66,678.55	
Operational Expenses						
2(2)(a) Maintenance of Equipment	£8,000	£0	£0	£8,000	£2,885.70	
2(2)(b) Domestic Equipment	£15,000	£0	£0	£15,000	£11,958.79	
2(2)(c) Facilities Repairs and Upgrading	£12,000	£0	£0	£12,000	£8,609.94	
2(2)(d) Uniforms	£16,000	£0	£0	£16,000	£13,292.09	
2(2)(e) Training Courses	£10,000	£0	£0	£10,000	£7,704.56	
Contracted Services						
2(2)(f) Radio Communications - Gibtelecom Ltd	£13,000	£0	£0	£13,000	£12,771.00	
2(2)(g) Office Cleaning - Government Cleaning Scheme	£16,000	£0	£0	£16,000	£11,883.06	
2(2)(h) Maintenance Agreement	£8,000	£0	£0	£8,000	£5,700.00	
Total Operational Expenses	£98,000	£0	£0	£98,000	£74,805.14	
Expenses on Prisoners						
2(3)(a) Workshop and Rehabilitation of Prisoners	£27,000	£0	£0	£27,000	£25,546.48	
2(3)(b) Maintenance of Prisoners	£230,000	£0	£4,820	£234,820	£269,035.52	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
30 :- PRISON						
2(3)(c) Clothing for Prisoners	£6,000	£0	£0	£6,000	£3,928.95	
2(3)(d) Prisoners' Wage Scheme	£35,000	£0	£0	£35,000	£33,816.00	
Total Expenses on Prisoners	£298,000	£0	£4,820	£302,820	£332,326.95	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£469,000	£0	£4,820	£473,820	£473,810.64	£9.36
30 :- PRISON SUMMARY						
Personal Emoluments	£1,854,000	£0	£273,870	£2,127,870	£2,077,856.86	£50,013.14
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,854,000	£0	£273,870	£2,127,870	£2,077,856.86	£50,013.14
Other Charges	£469,000	£0	£4,820	£473,820	£473,810.64	£9.36
TOTAL PRISON	£2,323,000	£0	£278,690	£2,601,690	£2,551,667.50	£50,022.50

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
31 :- GIBRALTAR LAW COURTS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,430,000	£0	(£5,200)	£1,424,800	£1,317,811.68	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£35,000	£0	£0	£35,000	£28,593.60	
1(1)(c) Allowances	£53,000	£0	£0	£53,000	£39,630.83	
1(1)(d) Temporary Assistance	£5,000	£0	£0	£5,000	£2,114.20	
1(1)(e) Gratuities	£0	£0	£0	£0	£0.00	
1(1)(f) Pension Contributions	£39,000	£0	£0	£39,000	£20,441.02	
Total Personal Emoluments	£1,562,000	£0	(£5,200)	£1,556,800	£1,408,591.33	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,562,000	£0	(£5,200)	£1,556,800	£1,408,591.33	£148,208.67
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£30,000	£0	£0	£30,000	£16,611.98	
2(1)(b) Electricity and Water	£40,000	£0	£0	£40,000	£37,253.58	
2(1)(c) Telephone Service	£27,000	£0	£0	£27,000	£21,640.04	
2(1)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£7,487.36	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£75,000	£0	£0	£75,000	£70,013.12	
Total Office Expenses	£182,000	£0	£0	£182,000	£153,006.08	
<i>Operational Expenses</i>						
2(2)(a) Jurors and Witnesses Expenses	£15,000	£0	£0	£15,000	£25,948.52	
2(2)(b) Law Books	£20,000	£0	£0	£20,000	£19,528.99	
2(2)(c) Law Reports Production	£40,000	£0	£0	£40,000	£39,268.75	
2(2)(d) Equipment Maintenance	£40,000	£0	£0	£40,000	£38,323.14	
2(2)(e) Administrative Staff Training	£10,000	£0	£0	£10,000	£3,779.82	
2(2)(f) Judicial Conferences and Training	£16,000	£0	£0	£16,000	£9,324.94	
2(2)(g) Independent Expert Fees	£10,000	£0	£5,200	£15,200	£52,735.50	
2(2)(h) Commonwealth Magistrates' Association	£1,000	£0	£0	£1,000	£1,460.00	
2(2)(i) Security Expenses	£63,000	£0	£0	£63,000	£63,079.68	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
31 :- GIBRALTAR LAW COURTS						
2(2)(i) Court Interpretation and Translation	£15,000	£0	£0	£15,000	£16,316.53	
Total Operational Expenses	£230,000	£0	£5,200	£235,200	£269,765.87	
2(3) Trial Expenses	£5,000	£0	£0	£5,000	£418.20	
Total	£5,000	£0	£0	£5,000	£418.20	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£418,000	£0	£5,200	£423,200	£423,190.15	£9.85

31 :- GIBRALTAR LAW COURTS

SUMMARY

Personal Emoluments	£1,562,000	£0	(£5,200)	£1,556,800	£1,408,591.33	£148,208.67
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,562,000	£0	(£5,200)	£1,556,800	£1,408,591.33	£148,208.67
Other Charges	£418,000	£0	£5,200	£423,200	£423,190.15	£9.85
TOTAL GIBRALTAR LAW COURTS	£1,980,000	£0	£0	£1,980,000	£1,831,781.48	£148,218.52

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
32 :- ATTORNEY GENERAL'S CHAMBERS						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£770,000	£0	£32,150	£802,150	£844,729.13	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£1,688.59	
1(1)(c) Allowances	£33,000	£0	£0	£33,000	£16,410.91	
1(1)(d) Temporary Assistance	£26,000	£0	£107,125	£133,125	£133,123.53	
1(1)(e) Gratuities	£31,000	£0	£0	£31,000	£5,134.12	
1(1)(f) Pension Contributions	£58,000	£0	£0	£58,000	£58,181.94	
Total Personal Emoluments	£920,000	£0	£139,275	£1,059,275	£1,059,268.22	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£920,000	£0	£139,275	£1,059,275	£1,059,268.22	£6.78
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£7,000	£0	£0	£7,000	£6,900.38	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£4,101.70	
2(1)(c) Telephone Service	£11,000	£0	£0	£11,000	£8,317.72	
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£4,667.27	
Total Office Expenses	£28,000	£0	£0	£28,000	£23,987.07	
Operational Expenses						
2(2)(a) Law Books	£90,000	£0	£0	£90,000	£77,056.99	
2(2)(b) Private Sector Prosecution Fees	£35,000	£0	£67,030	£102,030	£155,852.07	
2(2)(c) Witnesses	£20,000	£0	£0	£20,000	£11,495.18	
Total Operational Expenses	£145,000	£0	£67,030	£212,030	£244,404.24	
2(3) Briefing Out - Specialist Matters	£30,000	£0	£0	£30,000	£7,552.67	
Total	£30,000	£0	£0	£30,000	£7,552.67	
2(4) Conferences	£18,000	£0	£0	£18,000	£13,079.23	
Total	£18,000	£0	£0	£18,000	£13,079.23	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£222,000	£0	£67,030	£289,030	£289,023.21	£6.79

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
32 :- ATTORNEY GENERAL'S CHAMBERS						
32 :- ATTORNEY GENERAL'S CHAMBERS						
SUMMARY						
Personal Emoluments	£920,000	£0	£139,275	£1,059,275	£1,059,268.22	£6.78
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£920,000	£0	£139,275	£1,059,275	£1,059,268.22	£6.78
Other Charges	£222,000	£0	£67,030	£289,030	£289,023.21	£6.79
TOTAL ATTORNEY GENERAL'S CHAMBERS	£1,142,000	£0	£206,305	£1,348,305	£1,348,291.43	£13.57

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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33 :- JUSTICE

PAYROLL

Personal Emoluments - Ministry

1(1)(a) Salaries	£575,000	£0	£0	£575,000	£462,349.27	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£6,000	£0	£0	£6,000	£10,741.85	
1(1)(c) Allowances	£20,000	£0	£0	£20,000	£24,219.35	
1(1)(d) Temporary Assistance	£2,000	£0	£0	£2,000	£1,231.15	
1(1)(e) Pension Contributions	£8,000	£0	£0	£8,000	£6,836.93	
Total Personal Emoluments - Ministry	£611,000	£0	£0	£611,000	£505,378.55	

Personal Emoluments - Legislation Support Unit

1(1)(f) Salaries	£240,000	£0	£0	£240,000	£240,042.79	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£7,000	£0	£0	£7,000	£6,359.09	
1(1)(h) Allowances	£3,000	£0	£0	£3,000	£4,489.21	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(j) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Legislation Support Unit	£251,000	£0	£0	£251,000	£250,891.09	

Personal Emoluments - Probation

1(1)(k) Salaries	£153,000	£0	£0	£153,000	£156,627.00	
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(l)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(l)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£6,515.01	
1(1)(m) Allowances	£0	£0	£0	£0	£0.00	
1(1)(n) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(o) Pension Contributions	£6,000	£0	£0	£6,000	£4,900.88	
Total Personal Emoluments - Probation	£161,000	£0	£0	£161,000	£168,042.89	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
33 :- JUSTICE						
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,023,000	£0	£0	£1,023,000	£924,312.53	£98,687.47
OTHER CHARGES						
Office Expenses - Ministry						
2(1)(a) General Expenses	£11,000	£0	£0	£11,000	£8,580.89	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£5,157.99	
2(1)(c) Telephone Service	£20,000	£0	£0	£20,000	£14,118.83	
2(1)(d) Printing and Stationery	£7,000	£0	£0	£7,000	£2,158.34	
2(1)(e) Office Rent and Service Charges	£189,000	£0	£0	£189,000	£183,496.53	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£11,000	£0	£0	£11,000	£9,064.53	
Total Office Expenses - Ministry	£245,000	£0	£0	£245,000	£222,577.11	
Operational Expenses						
2(2)(a) Computer and Office Equipment	£6,000	£0	£0	£6,000	£4,934.76	
2(2)(b) Consultancy and Professional Fees	£1,000	£0	£0	£1,000	£0.00	
2(2)(c) Uniforms and Protective Clothing	£1,000	£0	£0	£1,000	£540.55	
Total Operational Expenses	£8,000	£0	£0	£8,000	£5,475.31	
2(3) Conferences and Travel	£35,000	£0	£0	£35,000	£40,355.68	
Total	£35,000	£0	£0	£35,000	£40,355.68	
2(4) Contract Officers	£177,000	£0	£0	£177,000	£176,405.52	
Total	£177,000	£0	£0	£177,000	£176,405.52	
Office Expenses - Legislation Support Unit						
2(5)(a) General Expenses	£4,000	£0	£0	£4,000	£2,585.48	
2(5)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,498.15	
2(5)(c) Telephone Service	£4,000	£0	£0	£4,000	£2,201.29	
2(5)(d) Printing and Stationery	£170,000	£0	£0	£170,000	£160,554.77	
2(5)(e) Publications	£16,000	£0	£0	£16,000	£16,110.00	
2(5)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£2,000	£0	£0	£2,000	£1,077.75	
Total Office Expenses - Legislation Support Unit	£198,000	£0	£0	£198,000	£184,027.44	
Tribunals						
2(6)(a) Income Tax	£8,000	£0	£0	£8,000	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
33 :- JUSTICE						
2(6)(b) Development Appeals	£1,000	£0	£0	£1,000	£0.00	
2(6)(c) GHA Complaints - Independent Review Panel	£8,000	£0	£0	£8,000	£8,872.24	
2(6)(d) Housing Tribunal	£1,000	£0	£0	£1,000	£0.00	
Total Tribunals	£18,000	£0	£0	£18,000	£8,872.24	
Office Expenses - Probation						
2(7)(a) General Expenses	£1,000	£0	£0	£1,000	£1,004.34	
2(7)(b) Electricity and Water	£1,000	£0	£0	£1,000	£0.00	
2(7)(c) Telephone Service	£1,000	£0	£0	£1,000	£551.13	
2(7)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£0.00	
Total Office Expenses - Probation	£4,000	£0	£0	£4,000	£1,555.47	
2(8) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£686,000	£0	£0	£686,000	£639,268.77	£46,731.23
33 :- JUSTICE SUMMARY						
Personal Emoluments	£1,023,000	£0	£0	£1,023,000	£924,312.53	£98,687.47
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,023,000	£0	£0	£1,023,000	£924,312.53	£98,687.47
Other Charges	£686,000	£0	£0	£686,000	£639,268.77	£46,731.23
TOTAL JUSTICE	£1,709,000	£0	£0	£1,709,000	£1,563,581.30	£145,418.70

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
34 :- FIRE AND RESCUE SERVICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£2,800,000	£0	£0	£2,800,000	£2,843,544.00	
1(1)(b)(i) Overtime - Conditioned	£450,000	£0	£0	£450,000	£623,550.62	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£900,000	£0	£0	£900,000	£584,961.14	
1(1)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£21,888.16	
1(1)(c) Allowances	£300,000	£0	£0	£300,000	£340,992.02	
1(1)(d) Pension Contributions	£19,000	£0	£0	£19,000	£27,236.04	
Total Personal Emoluments	£4,484,000	£0	£0	£4,484,000	£4,442,171.98	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£43,000	£0	£0	£43,000	£39,097.13	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£8,333.35	
1(2)(c) Allowances	£3,000	£0	£0	£3,000	£2,192.12	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£62,000	£0	£0	£62,000	£49,622.60	
TOTAL PAYROLL	£4,546,000	£0	£0	£4,546,000	£4,491,794.58	£54,205.42
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£25,000	£0	£0	£25,000	£20,952.98	
2(1)(b) Electricity and Water	£33,000	£0	£0	£33,000	£25,470.80	
2(1)(c) Telephone Service	£20,000	£0	£0	£20,000	£15,071.86	
2(1)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£4,586.75	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£32,000	£0	£0	£32,000	£30,623.20	
Total Office Expenses	£114,000	£0	£0	£114,000	£96,705.59	
<i>Operational Expenses</i>						
2(2)(a) Maintenance of Fire and Rescue Equipment	£25,000	£0	£0	£25,000	£32,418.45	
2(2)(b) Fire Precautions	£9,000	£0	£0	£9,000	£8,962.15	
2(2)(c) Protective Clothing and Uniforms	£45,000	£0	£0	£45,000	£43,583.02	
2(2)(d) Civil Protection	£2,000	£0	£0	£2,000	£1,327.50	
2(2)(e) Training Courses	£100,000	£0	£0	£100,000	£102,484.14	
2(2)(f) Contracted Services: Radio Communication System - Gibtelecom Ltd	£33,000	£0	£0	£33,000	£29,501.50	
Total Operational Expenses	£214,000	£0	£0	£214,000	£218,276.76	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
34 :- FIRE AND RESCUE SERVICE						
2(3) Brigade Review	£8,000	£0	£0	£8,000	£0.00	
Total	£8,000	£0	£0	£8,000	£0.00	
2(4) Fire Fighting Simulator Expenses	£1,000	£0	£0	£1,000	£822.00	
Total	£1,000	£0	£0	£1,000	£822.00	
2(5) Mobile Command Unit	£7,000	£0	£0	£7,000	£6,333.34	
Total	£7,000	£0	£0	£7,000	£6,333.34	
2(6) Relief Cover	£1,000	£0	£0	£1,000	£6,732.09	
Total	£1,000	£0	£0	£1,000	£6,732.09	
TOTAL OTHER CHARGES	£345,000	£0	£0	£345,000	£328,869.78	£16,130.22

34 :- FIRE AND RESCUE SERVICE

SUMMARY

Personal Emoluments	£4,484,000	£0	£0	£4,484,000	£4,442,171.98	£41,828.02
Industrial Wages	£62,000	£0	£0	£62,000	£49,622.60	£12,377.40
Total Payroll	£4,546,000	£0	£0	£4,546,000	£4,491,794.58	£54,205.42
Other Charges	£345,000	£0	£0	£345,000	£328,869.78	£16,130.22
TOTAL FIRE AND RESCUE SERVICE	£4,891,000	£0	£0	£4,891,000	£4,820,664.36	£70,335.64

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
35 :- CIVIL CONTINGENCY						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£117,000	£0	£4,448	£121,448	£121,447.25	
1(1)(b) Overtime	£0	£0	£1,550	£1,550	£1,545.46	
1(1)(c) Allowances	£0	£0	£1,085	£1,085	£1,083.35	
1(1)(d) Pension Contributions	£10,000	£0	£3,415	£13,415	£13,413.53	
Total Personal Emoluments	£127,000	£0	£10,498	£137,498	£137,489.59	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£127,000	£0	£10,498	£137,498	£137,489.59	£8.41
<u>OTHER CHARGES</u>						
2(1) Civil Contingency Planning	£35,000	£0	(£277)	£34,723	£34,722.89	
Total	£35,000	£0	(£277)	£34,723	£34,722.89	
2(2) Contract Officers	£22,000	£0	£0	£22,000	£22,673.68	
Total	£22,000	£0	£0	£22,000	£22,673.68	
2(3) Relief Cover	£1,000	£0	(£326)	£674	£0.00	
Total	£1,000	£0	(£326)	£674	£0.00	
TOTAL OTHER CHARGES	£58,000	£0	(£603)	£57,397	£57,396.57	£0.43
35 :- CIVIL CONTINGENCY						
<u>SUMMARY</u>						
Personal Emoluments	£127,000	£0	£10,498	£137,498	£137,489.59	£8.41
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£127,000	£0	£10,498	£137,498	£137,489.59	£8.41
Other Charges	£58,000	£0	(£603)	£57,397	£57,396.57	£0.43
TOTAL CIVIL CONTINGENCY	£185,000	£0	£9,895	£194,895	£194,886.16	£8.84

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
36 :- SPORT AND LEISURE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£32,000	£0	(£32,000)	£0	£0.00	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£1,000	£0	(£1,000)	£0	£0.00	
1(1)(c) Allowances	£0	£0	£0	£0	£0.00	
1(1)(d) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Personal Emoluments	£34,000	£0	(£34,000)	£0	£0.00	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£19,000	£0	£0	£19,000	£19,187.23	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	(£1,000)	£0	£0.00	
1(2)(c) Allowances	£1,000	£0	(£485)	£515	£326.25	
1(2)(d) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Industrial Wages	£22,000	£0	(£2,485)	£19,515	£19,513.48	
TOTAL PAYROLL	£56,000	£0	(£36,485)	£19,515	£19,513.48	£1.52
<u>OTHER CHARGES</u>						
<i>Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority</i>						
2(1)(a) Contribution from Revenues Received	£300,000	£0	£0	£300,000	£73,049.70	
2(1)(b) Additional Contribution	£4,245,000	£0	£478,055	£4,723,055	£4,950,000.00	
Total Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority	£4,545,000	£0	£478,055	£5,023,055	£5,023,049.70	
TOTAL OTHER CHARGES	£4,545,000	£0	£478,055	£5,023,055	£5,023,049.70	£5.30
36 :- SPORT AND LEISURE						
SUMMARY						
Personal Emoluments	£34,000	£0	(£34,000)	£0	£0.00	£0.00
Industrial Wages	£22,000	£0	(£2,485)	£19,515	£19,513.48	£1.52
Total Payroll	£56,000	£0	(£36,485)	£19,515	£19,513.48	£1.52
Other Charges	£4,545,000	£0	£478,055	£5,023,055	£5,023,049.70	£5.30
TOTAL SPORT AND LEISURE	£4,601,000	£0	£441,570	£5,042,570	£5,042,563.18	£6.82

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
37 :- CULTURE AND HERITAGE						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£358,000	£0	(£99,774)	£258,226	£243,622.90	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£34,116.43	
1(1)(c) Allowances	£11,000	£0	£0	£11,000	£17,809.00	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£8,000	£0	£0	£8,000	£6,673.56	
Total Personal Emoluments	£402,000	£0	(£99,774)	£302,226	£302,221.89	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£402,000	£0	(£99,774)	£302,226	£302,221.89	£4.11
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£6,000	£0	£0	£6,000	£5,634.71	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£5,095.87	
2(1)(c) Telephone Service	£9,000	£0	£6,295	£15,295	£15,563.72	
2(1)(d) Printing and Stationery	£2,000	£0	£1,962	£3,962	£3,961.44	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£15,000	£0	£1,189	£16,189	£16,188.56	
Total Office Expenses	£37,000	£0	£9,446	£46,446	£46,444.30	
Operational Expenses						
2(2)(a) Motor Vehicle Expenses	£1,000	£0	£0	£1,000	£82.00	
2(2)(b) Repairs and Maintenance	£5,000	£0	£0	£5,000	£1,250.45	
2(2)(c) Computer and Office Equipment	£3,000	£0	£0	£3,000	£423.32	
2(2)(d) Contracted Services: Security	£1,000	£0	£10,405	£11,405	£18,647.90	
Total Operational Expenses	£10,000	£0	£10,405	£20,405	£20,403.67	
Cultural Expenses and Activities						
2(3)(a) Cultural Grants	£250,000	£0	£0	£250,000	£172,396.82	
2(3)(b) Gibraltar Heritage Trust - Grant	£100,000	£0	£0	£100,000	£99,077.19	
2(3)(c) Mega Concert	£1,500,000	£0	£2,059,300	£3,559,300	£3,600,805.77	
2(3)(d) Jazz Festival	£120,000	£0	£0	£120,000	£8,942.47	
2(3)(e) Garrison Library Trust	£160,000	£0	£0	£160,000	£164,424.40	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
37 :- CULTURE AND HERITAGE						
2(3)(f) European Dance Championships	£50,000	£0	£0	£50,000	£51,434.04	
2(3)(g) Cavalcade	£10,000	£0	£0	£10,000	£17,032.00	
2(3)(h) Other Events	£25,000	£0	£0	£25,000	£76,675.27	
2(3)(i) Academy	£20,000	£0	£0	£20,000	£103,501.33	
Total Cultural Expenses and Activities	£2,235,000	£0	£2,059,300	£4,294,300	£4,294,289.29	
2(4) Maintenance of Monuments and Heritage Sites	£15,000	£0	£0	£15,000	£11,113.69	
Total	£15,000	£0	£0	£15,000	£11,113.69	
2(5) Contribution to Gibraltar Development Corporation - Staff Services	£118,000	£0	£0	£118,000	£135,915.34	
Total	£118,000	£0	£0	£118,000	£135,915.34	
2(6) Contracted Services - Culture and Heritage	£3,000,000	£0	£401,920	£3,401,920	£3,409,342.19	
Total	£3,000,000	£0	£401,920	£3,401,920	£3,409,342.19	
2(7) Mayoral Expenses	£30,000	£0	£0	£30,000	£24,672.74	
Total	£30,000	£0	£0	£30,000	£24,672.74	
2(8) Contribution to Citizens Advice Bureau	£220,000	£0	£0	£220,000	£204,870.98	
Total	£220,000	£0	£0	£220,000	£204,870.98	
2(9) Purchase of Cultural Items	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(10) Relief Cover	£1,000	£0	£16,928	£17,928	£17,927.24	
Total	£1,000	£0	£16,928	£17,928	£17,927.24	
TOTAL OTHER CHARGES	£5,667,000	£0	£2,497,999	£8,164,999	£8,164,979.44	£19.56

37 :- CULTURE AND HERITAGE

SUMMARY

Personal Emoluments	£402,000	£0	(£99,774)	£302,226	£302,221.89	£4.11
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£402,000	£0	(£99,774)	£302,226	£302,221.89	£4.11
Other Charges	£5,667,000	£0	£2,497,999	£8,164,999	£8,164,979.44	£19.56
TOTAL CULTURE AND HERITAGE	£6,069,000	£0	£2,398,225	£8,467,225	£8,467,201.33	£23.67

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
38 :- YOUTH						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£330,000	£0	£0	£330,000	£321,835.29	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£682.97	
1(1)(c) Allowances	£2,000	£0	£0	£2,000	£2,188.80	
1(1)(d) Temporary Assistance	£50,000	£0	£9,555	£59,555	£69,298.66	
1(1)(e) Pension Contributions	£16,000	£0	£0	£16,000	£15,097.37	
Total Personal Emoluments	£399,000	£0	£9,555	£408,555	£409,103.09	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£41,000	£0	£0	£41,000	£41,584.75	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£860.71	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£43,000	£0	£0	£43,000	£42,445.46	
TOTAL PAYROLL	£442,000	£0	£9,555	£451,555	£451,548.55	£6.45
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£11,000	£0	£2,400	£13,400	£13,962.87	
2(1)(b) Electricity and Water	£10,000	£0	£2,010	£12,010	£12,006.32	
2(1)(c) Telephone Service	£4,000	£0	£2,180	£6,180	£6,175.59	
2(1)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£2,827.73	
Total Office Expenses	£27,000	£0	£6,590	£33,590	£34,972.51	
<i>Operational Expenses</i>						
2(2)(a) Youth Activities	£45,000	£0	£0	£45,000	£44,244.96	
2(2)(b) Youth Grants	£35,000	£0	£0	£35,000	£35,000.00	
2(2)(c) Contracted Services: Office Cleaning - Government Cleaning Scheme	£4,000	£0	£0	£4,000	£4,583.08	
Total Operational Expenses	£84,000	£0	£0	£84,000	£83,828.04	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
38 :- YOUTH						
2(3) Training	£8,000	£0	£0	£8,000	£6,778.70	
Total	£8,000	£0	£0	£8,000	£6,778.70	
2(4) Relief Cover	£1,000	£0	£4,945	£5,945	£5,943.79	
Total	£1,000	£0	£4,945	£5,945	£5,943.79	
TOTAL OTHER CHARGES	£120,000	£0	£11,535	£131,535	£131,523.04	£11.96
38 :- YOUTH SUMMARY						
Personal Emoluments	£399,000	£0	£9,555	£408,555	£409,103.09	(£548.09)
Industrial Wages	£43,000	£0	£0	£43,000	£42,445.46	£554.54
Total Payroll	£442,000	£0	£9,555	£451,555	£451,548.55	£6.45
Other Charges	£120,000	£0	£11,535	£131,535	£131,523.04	£11.96
TOTAL YOUTH	£562,000	£0	£21,090	£583,090	£583,071.59	£18.41

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
39 :- FINANCIAL SERVICES						
PAYROLL						
Personal Emoluments - Ministry						
1(1)(a) Salaries	£98,000	£0	£0	£98,000	£98,810.12	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£3,000	£0	(£2,110)	£890	£0.00	
1(1)(c) Allowances	£4,000	£0	(£1,493)	£2,507	£2,506.08	
1(1)(d) Temporary Assistance	£1,000	£0	(£1,000)	£0	£0.00	
1(1)(e) Pension Contributions	£7,000	£0	£0	£7,000	£7,076.04	
Total Personal Emoluments - Ministry	£113,000	£0	(£4,603)	£108,397	£108,392.24	
Personal Emoluments - Finance Centre						
1(1)(f) Salaries	£137,000	£0	(£14,135)	£122,865	£122,864.11	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£5,000	£0	(£1,738)	£3,262	£3,261.45	
1(1)(h) Allowances	£4,000	£0	(£3,241)	£759	£758.23	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(j) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Personal Emoluments - Finance Centre	£147,000	£0	(£20,114)	£126,886	£126,883.79	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£260,000	£0	(£24,717)	£235,283	£235,276.03	£6.97
OTHER CHARGES						
Office Expenses - Ministry						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£3,057.36	
2(1)(b) Electricity and Water	£0	£0	£0	£0	£0.00	
2(1)(c) Telephone Service	£8,000	£0	£0	£8,000	£9,707.36	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,713.26	
2(1)(e) Office Rent and Service Charges	£0	£0	£0	£0	£0.00	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£0	£0	£0	£0	£0.00	
Total Office Expenses - Ministry	£15,000	£0	£0	£15,000	£14,477.98	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
39 :- FINANCIAL SERVICES						
Operational Expenses - Ministry						
2(2)(a) Computer and Office Equipment	£2,000	£0	£0	£2,000	£579.00	
2(2)(b) Consultancy and Professional Fees - Ministry	£1,000	£0	£0	£1,000	£0.00	
Total Operational Expenses - Ministry	£3,000	£0	£0	£3,000	£579.00	
2(3) Marketing, Promotions and Conferences	£35,000	£0	£0	£35,000	£39,449.08	
Total	£35,000	£0	£0	£35,000	£39,449.08	
2(4) Consultancy Services	£120,000	£0	£0	£120,000	£121,705.79	
Total	£120,000	£0	£0	£120,000	£121,705.79	
Office Expenses - Finance Centre						
2(5)(a) General Expenses	£12,000	£0	£0	£12,000	£16,200.63	
2(5)(b) Electricity and Water	£3,000	£0	£0	£3,000	£3,633.92	
2(5)(c) Telephone Service	£30,000	£0	£0	£30,000	£17,067.91	
2(5)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£3,344.41	
2(5)(e) Office Rent and Service Charges	£114,000	£0	£0	£114,000	£106,340.00	
2(5)(f) Contracted Services: Office Cleaning	£12,000	£0	£0	£12,000	£9,272.99	
Total Office Expenses - Finance Centre	£177,000	£0	£0	£177,000	£155,859.86	
2(6) Marketing, Promotions and Conferences	£350,000	£0	£212,982	£562,982	£628,632.50	
Total	£350,000	£0	£212,982	£562,982	£628,632.50	
2(7) Company Registration - Companies House (Gib) Ltd - Contracted Service	£1,407,000	£0	£0	£1,407,000	£1,451,749.21	
Total	£1,407,000	£0	£0	£1,407,000	£1,451,749.21	
2(8) Contribution to Gibraltar Development Corporation - Staff Services	£327,000	£0	£0	£327,000	£333,084.79	
Total	£327,000	£0	£0	£327,000	£333,084.79	
2(9) Contract Officers - Finance Centre	£517,000	£0	£0	£517,000	£464,434.79	
Total	£517,000	£0	£0	£517,000	£464,434.79	
2(10) Subvention to the Financial Services Commission	£560,000	£0	£0	£560,000	£515,000.00	
Total	£560,000	£0	£0	£560,000	£515,000.00	
2(11) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(12) Ex-Gratia Payments	£0	£0	£35	£35	£35.00	
Total	£0	£0	£35	£35	£35.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
39 :- FINANCIAL SERVICES						
2(13) OECD - Membership Fees and Expenses	£0	£0	£13,495	£13,495	£13,494.29	
Total	£0	£0	£13,495	£13,495	£13,494.29	
TOTAL OTHER CHARGES	£3,512,000	£0	£226,512	£3,738,512	£3,738,502.29	£9.71

39 :- FINANCIAL SERVICES

SUMMARY

Personal Emoluments	£260,000	£0	(£24,717)	£235,283	£235,276.03	£6.97
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£260,000	£0	(£24,717)	£235,283	£235,276.03	£6.97
Other Charges	£3,512,000	£0	£226,512	£3,738,512	£3,738,502.29	£9.71
TOTAL FINANCIAL SERVICES	£3,772,000	£0	£201,795	£3,973,795	£3,973,778.32	£16.68

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
40 :- GAMBLING DIVISION						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£107,000	£0	£0	£107,000	£108,469.93	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	(£3,145)	£6,855	£5,383.20	
1(1)(c) Allowances	£2,000	£0	(£100)	£1,900	£1,899.66	
1(1)(d) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Personal Emoluments	£120,000	£0	(£4,245)	£115,755	£115,752.79	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£120,000	£0	(£4,245)	£115,755	£115,752.79	£2.21
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£2,000	£0	£0	£2,000	£1,007.77	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,765.93	
2(1)(c) Telephone Service	£4,000	£0	£0	£4,000	£5,889.08	
2(1)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£1,519.68	
2(1)(e) Office Rent and Service Charges	£57,000	£0	£0	£57,000	£54,230.41	
2(1)(f) Contracted Services: Office Cleaning	£4,000	£0	£0	£4,000	£4,133.50	
Total Office Expenses	£71,000	£0	£0	£71,000	£68,546.37	
Operational Expenses						
2(2)(a) Conferences, Training and Official Travel	£32,000	£0	£0	£32,000	£36,820.48	
2(2)(b) Professional Fees	£5,000	£0	£0	£5,000	£4,546.61	
2(2)(c) Computer and Office Equipment Expenses	£1,000	£0	£0	£1,000	£524.24	
Total Operational Expenses	£38,000	£0	£0	£38,000	£41,891.33	
2(3) Business Development	£10,000	£0	£0	£10,000	£4,765.06	
Total	£10,000	£0	£0	£10,000	£4,765.06	
2(4) Contribution to Gibraltar Development Corporation - Staff Services	£394,000	£0	£250,265	£644,265	£651,291.16	
Total	£394,000	£0	£250,265	£644,265	£651,291.16	
Gaming Industry Liason						
2(5)(a) General Expenses	£2,000	£0	£0	£2,000	£2,003.20	
2(5)(b) Electricity and Water	£0	£0	£0	£0	£0.00	
2(5)(c) Telephone Service	£2,000	£0	£0	£2,000	£1,470.06	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
40 :- GAMBLING DIVISION						
2(5)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£4,285.43	
Total Gaming Industry Liason	£10,000	£0	£0	£10,000	£7,758.69	
2(6) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£524,000	£0	£250,265	£774,265	£774,252.61	£12.39

40 :- GAMBLING DIVISION

SUMMARY

Personal Emoluments	£120,000	£0	(£4,245)	£115,755	£115,752.79	£2.21
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£120,000	£0	(£4,245)	£115,755	£115,752.79	£2.21
Other Charges	£524,000	£0	£250,265	£774,265	£774,252.61	£12.39
TOTAL GAMBLING DIVISION	£644,000	£0	£246,020	£890,020	£890,005.40	£14.60

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
41 :- MARITIME SERVICES						
<u>PAYROLL</u>						
Personal Emoluments						
1(1)(a) Salaries	£855,000	£0	£17,330	£872,330	£892,014.05	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£100,000	£0	£50,710	£150,710	£150,708.68	
1(1)(c) Allowances	£9,000	£0	£0	£9,000	£6,278.79	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£30,000	£0	£0	£30,000	£16,687.01	
1(1)(f) Pension Contributions	£48,000	£0	£0	£48,000	£45,346.94	
1(1)(g) Contribution in Lieu of Gratuity	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£1,043,000	£0	£68,040	£1,111,040	£1,111,035.47	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,043,000	£0	£68,040	£1,111,040	£1,111,035.47	£4.53
<u>OTHER CHARGES</u>						
Office Expenses						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£4,449.21	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£2,754.12	
2(1)(c) Telephone Service	£21,000	£0	£0	£21,000	£20,712.63	
2(1)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£7,330.43	
2(1)(e) Marine Surveyors' Insurance	£5,000	£0	£0	£5,000	£4,260.75	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£5,000	£0	£0	£5,000	£4,992.00	
2(1)(g) Rent and Service Charges	£14,000	£0	£0	£14,000	£13,860.00	
Total Office Expenses	£62,000	£0	£0	£62,000	£58,359.14	
Operational Expenses						
2(2)(a) Computer Running Expenses	£10,000	£0	£17,905	£27,905	£33,955.09	
2(2)(b) Marketing and Official Visits	£60,000	£0	£64,465	£124,465	£124,460.46	
2(2)(c) Red Ensign Conference	£15,000	£0	£0	£15,000	£15,263.80	
2(2)(d) Survey and Investigation Expenses	£2,000	£0	£24,085	£26,085	£28,309.37	
2(2)(e) IMO Voluntary Audit Scheme	£5,000	£0	£0	£5,000	£0.00	
Total Operational Expenses	£92,000	£0	£106,455	£198,455	£201,988.72	
2(3) Contribution to Gibraltar Development Corporation - Shipping - Staff Services	£87,000	£0	£0	£87,000	£88,145.02	
Total	£87,000	£0	£0	£87,000	£88,145.02	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
41 :- MARITIME SERVICES						
2(4) Maritime Accident Investigation Expenses	£45,000	£0	£0	£45,000	£44,947.19	
Total	£45,000	£0	£0	£45,000	£44,947.19	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£287,000	£0	£106,455	£393,455	£393,440.07	£14.93

41 :- MARITIME SERVICES

SUMMARY

Personal Emoluments	£1,043,000	£0	£68,040	£1,111,040	£1,111,035.47	£4.53
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,043,000	£0	£68,040	£1,111,040	£1,111,035.47	£4.53
Other Charges	£287,000	£0	£106,455	£393,455	£393,440.07	£14.93
TOTAL MARITIME SERVICES	£1,330,000	£0	£174,495	£1,504,495	£1,504,475.54	£19.46

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
42 :- GIBRALTAR AUDIT OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£766,000	£0	£0	£766,000	£690,494.97	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£4,002.68	
1(1)(c) Allowances	£83,000	£0	£0	£83,000	£77,885.12	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£15,000	£0	£0	£15,000	£1,271.82	
Total Personal Emoluments	£884,000	£0	£0	£884,000	£773,654.59	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£884,000	£0	£0	£884,000	£773,654.59	£110,345.41
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£6,899.11	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£3,510.85	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£5,266.32	
2(1)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£6,321.68	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£6,000	£0	£0	£6,000	£5,192.08	
Total Office Expenses	£26,000	£0	£0	£26,000	£27,190.04	
<i>Operational Expenses</i>						
2(2)(a) Audit Training	£17,000	£0	£0	£17,000	£14,435.23	
2(2)(b) Computers and Office Equipment	£11,000	£0	£0	£11,000	£12,259.28	
2(2)(c) Contracted Services: Support of Computer System	£6,000	£0	£0	£6,000	£6,097.50	
Total Operational Expenses	£34,000	£0	£0	£34,000	£32,792.01	
2(3) Professional Audit Fees	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(4) Relief Cover	£18,000	£0	£0	£18,000	£14,041.00	
Total	£18,000	£0	£0	£18,000	£14,041.00	
TOTAL OTHER CHARGES	£79,000	£0	£0	£79,000	£74,023.05	£4,976.95

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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42 :- GIBRALTAR AUDIT OFFICE

42 :- GIBRALTAR AUDIT OFFICE

SUMMARY

Personal Emoluments	£884,000	£0	£0	£884,000	£773,654.59	£110,345.41
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£884,000	£0	£0	£884,000	£773,654.59	£110,345.41
Other Charges	£79,000	£0	£0	£79,000	£74,023.05	£4,976.95
TOTAL GIBRALTAR AUDIT OFFICE	£963,000	£0	£0	£963,000	£847,677.64	£115,322.36

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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43 :- GIBRALTAR REGULATORY AUTHORITY

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	

TOTAL PAYROLL

	£0	£0	£0	£0	£0.00	£0.00
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OTHER CHARGES

2(1) Contribution to Gibraltar Regulatory Authority	£1,875,000	£0	£0	£1,875,000	£1,875,000.00	
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Total

	£1,875,000	£0	£0	£1,875,000	£1,875,000.00	
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TOTAL OTHER CHARGES

	£1,875,000	£0	£0	£1,875,000	£1,875,000.00	£0.00
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43 :- GIBRALTAR REGULATORY AUTHORITY

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£1,875,000	£0	£0	£1,875,000	£1,875,000.00	£0.00
TOTAL GIBRALTAR REGULATORY AUTHORITY	£1,875,000	£0	£0	£1,875,000	£1,875,000.00	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
44 :- SUPPLEMENTARY PROVISION						
1 Supplementary Funding	£9,000,000	£11,380,000	(£20,282,730)	£97,270	£0.00	
TOTAL SUPPLEMENTARY PROVISION	£9,000,000	£11,380,000	(£20,282,730)	£97,270	£0.00	£97,270.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
45 :- CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES						
1 Contribution to Government-Owned Companies	£25,000,000	£0	£0	£25,000,000	£25,000,000.00	
TOTAL CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES	£25,000,000	£0	£0	£25,000,000	£25,000,000.00	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
46 :- TRANSFER FROM GOVERNMENT SURPLUS						
1 Payment to Social Assistance Fund - Import Duty - Transfer from Government Surplus	£1,000	£19,999,000	£0	£20,000,000	£20,000,000.00	
Total Transfer from Government Surplus	£1,000	£19,999,000	£0	£20,000,000	£20,000,000.00	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
47 :- CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND						
1 Contribution to the Improvement and Development Fund	£5,000,000	£0	£0	£5,000,000	£0.00	
TOTAL CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND	£5,000,000	£0	£0	£5,000,000	£0.00	£5,000,000.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
48 :- EXCEPTIONAL EXPENDITURE						
1 Dr Girakdi Home Inquiry	£1,000	£0	£17,485	£18,485	£18,482.30	
TOTAL EXCEPTIONAL EXPENDITURE	£1,000	£0	£17,485	£18,485	£18,482.30	£2.70

STATEMENT OF UNAUTHORISED EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2016

(a) Expenditure not covered by Appropriation (Section 69 of the Gibraltar Constitution Order 2006)

There has been no expenditure incurred that has not been covered by Appropriation Law in the financial year ended 31 March 2016.

(b) Unauthorised use of Savings (Section 45 of the Public Finance (Control and Audit) Act)

There has been no unauthorised use of expenditure savings in the financial year ended 31 March 2016.

LIQUID RESERVES
STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Bank of New York Sterling A/c	£915.97	100.000	£915.97	£915.97
Royal Bank of Scotland GBP Call A/c	£4,490.68	100.000	£4,490.68	£4,490.68
Savings Bank Fund: On-Call Investment Account	£35,771,843.87	100.000	£35,771,843.87	£35,771,843.87
Cash held in Barclays Bank PLC	£4,212,648.39	100.000	£4,212,648.39	£4,212,648.39
Cash held in Natwest Bank	£65,440,501.63	100.000	£65,440,501.63	£65,440,501.63
Cash held in Jyske Bank	£1,038,074.24	100.000	£1,038,074.24	£1,038,074.24
Cash held in Gibraltar International Bank	£2,986,052.99	100.000	£2,986,052.99	£2,986,052.99
Crown Agents General Account	£19,251.36	100.000	£19,251.36	£19,251.36
Cash in Hand	£66,200.59	100.000	£66,200.59	£66,200.59
	£109,539,979.72		£109,539,979.72	£109,539,979.72

SUMMARY OF RESERVES

	£'m
Consolidated Fund	£84.68
Improvement and Development Fund	£20.30
Cash Reserves	<u>£104.98</u>
Net Companies Deposits	£0.27
Contingencies Fund	£0.40
Other funds	<u>£3.89</u>
Liquid Reserves	<u><u>£109.54</u></u>

DEPOSIT ACCOUNTS AS AT 31 MARCH 2016

Controlling Officers:

Accountant General	£6,899,756.34
Collector of Customs	£1,025,184.33
Principal Secretary, Employment and Social Security	£981,096.75
Chief Technical Officer	£810,404.45
Commissioner of Income Tax	£763,930.30
Principal Secretary, Economic Development, Telecommunications and the Gibraltar Savings Bank	£646,960.41
Chief Executive, Gibraltar Courts Service	£208,943.26
Principal Secretary, Education, Justice and International Exchange of Information	£142,206.57
Senior Executive Officer, Culture and Heritage	£75,221.38
Chief Executive, Technical Services	£67,475.08
Director of Education	£61,794.38
Principal Housing Officer	£54,713.11
Post Office Manager	£37,917.61
Conservation Officer	£31,670.27
Chief Executive, Environment	£17,922.51
Financial Secretary	£13,971.68
Others	£8,103.57
	<hr/>
	£11,847,272.00

Other Governments, Administrations,

Public Corporations or Institutions:

Chief Executive Officer, Gibraltar Sports and Leisure Authority	£335,020.30
Chief Executive Officer, Borders and Coastguard Agency	£193,538.23
Chief Executive Officer, Gibraltar Electricity Authority	£181,547.00
Chief Executive, Gibraltar Health Authority	£126,120.48
	<hr/>
	£836,226.01
Gibraltar Development Corporation-Owned Companies	£19,536,025.97
Municipal Services Deposits	£1,649,921.75
GSBA Limited	£736,990.78
Cheques Unpresented	£325,761.62
Government Lottery	£274,201.07
Municipal Services Deductions	£230,069.24
Government-Owned Companies	£195,828.57
Trade Union Fees	£126,422.02
	<hr/>
	£1,799.94
Gibraltar Electricity Authority	£1,799.94
Gibraltar Port Authority	£1,401.90
Gibraltar Sports and Leisure Authority	£1,324.58
Gibraltar Health Authority	£1,044.31
Gibraltar Health Authority - Elderly Residential Services Section	£1,014.67
Borders and Coastguard Agency	£748.22
Housing Works Agency	£551.72
Care Agency	£526.58
Gibraltar Development Corporation	£268.55
	<hr/>
	<u>£35,767,399.50</u>

DEPOSIT ACCOUNTS
STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Barclays Bank - Deposit Account	£195,763.97	100.000	£195,763.97 £64.60	£195,828.57
Savings Bank Fund: On-Call Investment Account	£997,493.00	100.000	£997,493.00	£997,493.00
	£1,193,256.97		£1,193,321.57	£1,193,321.57

ADVANCE ACCOUNTS AS AT 31 MARCH 2016

Controlling Officers:

Accountant General	£2,830,778.90	
Senior Executive Officer, Culture and Heritage	£742,973.75	
Commissioner of Income Tax	£270,054.89	
Principal Secretary, Employment and Social Security	£99,055.21	
Chief Executive, Gibraltar Courts Service	£27,850.83	
Principal Auditor	£20,937.49	
Financial Secretary	£18,028.35	
Chief Examiner	£17,728.50	
Post Office Manager	£17,016.94	
Others	£19,897.86	
		<hr/>
		£4,064,322.72

Other Governments, Administrations, Public Corporations or Institutions:

Chief Executive, Gibraltar Port Authority	£3,923,223.78	
Chief Executive Officer, Borders and Coastguard Agency	£155,930.70	
Chief Executive, Gibraltar Electricity Authority	£138,091.49	
Chief Executive, Gibraltar Health Authority	£74,619.18	
Chief Executive Officer, Care Agency	£17,486.87	
		<hr/>
		£4,309,352.02

Government-Owned Companies	£20,201,202.34	
AquaGib Ltd	£354,719.91	
Others	£92,056.09	
		<hr/>
		£20,647,978.34
		<hr/>
		<u>£29,021,653.08</u>

UNRETIRED IMPRESTS AS AT 31 MARCH 2016

Principal Secretary, Employment and Social Security	£850,410.00
Accountant General	£363,857.00
Commissioner of Income Tax	£150,650.00
Chief Secretary	£89,280.00
Chief Executive Officer, Gibraltar Tourist Board	£72,249.94
Chief Executive, Gibraltar Health Authority	£66,560.00
Chief Executive, Gibraltar Courts Service	£20,100.00
Principal Secretary, Education, Justice and International Exchange of Information	£15,075.00
Principal Secretary, Operations, Deputy Chief Minister's Office	£7,951.02
Post Office Manager	£5,600.00
Commissioner of Police	£2,940.00
Chief Executive, Care Agency	£1,990.00
Superintendent of Prison	£1,300.00
Collector of Customs	£1,040.00
Chief Executive, Environment	£925.00
Principal Housing Officer	£840.00
Chief Executive, Technical Services	£750.00
Principal Secretary, Immigration and Civil Status	£435.00
Chief Examiner	£330.00
Financial Secretary	£300.00
Chief Executive, Gibraltar Electricity Authority	£250.00
Senior Executive Officer, Culture and Heritage	£190.00
Chief Executive Officer, Borders and Coastguard Agency	£100.00
Chief Executive, Gibraltar Port Authority	£100.00
Chief Statistician	£100.00
Director of Education	£100.00
Principal Auditor	£100.00
Senior Executive Officer, Equality and Social Services	£100.00
Chief Executive Officer, Gibraltar Sports and Leisure Authority	£90.00
Head of Finance, Administration and Resources, Housing Works Agency	£80.00
Principal Secretary, Business	£75.00
Chief Fire Officer	£60.00
	<u>£1,653,927.96</u>

ABSTRACT STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2016

	<u>CREDITS</u>	<u>DEBITS</u>
Consolidated Fund - Revenue	£581,536,722.63	£0.00
Consolidated Fund - Expenditure	£0.00	£558,909,850.21
Special Funds	£308,138,302.83	£281,632,228.92
Investment Account	£518,746,650.70	£535,552,631.54
Advance Account	£1,418,466,779.47	£1,432,784,842.57
Deposit Account	£1,577,503,412.16	£1,620,091,059.56
Imprest Account	£1,241,411.61	£1,457,848.61
Drafts and Remittances	£564,717,810.78	£564,717,810.78
Gibraltar Development Corporation	£19,736,507.45	£19,736,983.88
Gibraltar Health Authority	£114,717,812.79	£114,717,300.24
Care Agency	£18,954,143.14	£18,953,947.46
Gibraltar Health Authority - Elderly Residential Services Section	£16,274,283.47	£16,273,268.80
Gibraltar Electricity Authority	£67,821,992.40	£67,821,327.42
Gibraltar Sports and Leisure Authority	£5,736,694.71	£5,735,527.15
Gibraltar Port Authority	£5,492,009.07	£5,491,166.86
Housing Works Agency	£7,537,118.31	£7,538,021.26
Borders and Coastguard Agency	£5,499,909.44	£5,500,033.73
Loans Issued to Sundry Entities	£69,832.99	£2,500.00
Loans Issued by Government	£2,500.00	£69,832.99
Gibraltar Investment (Holdings) Ltd	£0.00	£11,605,828.00
Gibraltar International Bank Limited	£0.00	£8,990,262.00
Gibtelecom Limited	£7,500,000.00	£0.00
Government Shareholdings Account	£20,596,090.00	£7,500,000.00
	<u>£5,260,289,983.95</u>	<u>£5,285,082,271.98</u>
Liquid Reserves on 1 April 2015	£134,332,267.75	£0.00
	<u>£5,394,622,251.70</u>	<u>£5,285,082,271.98</u>
Liquid Reserves on 31 March 2016	£0.00	£109,539,979.72
	<u>£5,394,622,251.70</u>	<u>£5,394,622,251.70</u>

SPECIAL FUNDS SUMMARY FOR THE YEAR ENDED 31 MARCH 2016

FUND ACCOUNT	FUND ACCOUNT BALANCE ON 1 April 2015	RECEIPTS DURING THE YEAR	PAYMENTS DURING THE YEAR	FUND ACCOUNT BALANCE ON 31 March 2016	INVESTMENTS ON 31 March 2016	LIQUID RESERVES
IMPROVEMENT AND DEVELOPMENT FUND	£11,230,515.42	£107,314,983.03	(£98,245,902.90)	£20,299,595.55	£0.00	£20,299,595.55
STATUTORY BENEFITS FUND	£6,981,772.85	£29,128,566.55	(£35,301,056.96)	£809,282.44	£809,282.44	£0.00
SOCIAL ASSISTANCE FUND	£32,306.96	£27,600,000.00	(£27,554,704.81)	£77,602.15	£77,602.15	£0.00
NOTE SECURITY FUND	£31,723,421.49	£50,999,393.58	(£44,568,111.37)	£38,154,703.70	£38,154,703.70	£0.00
GENERAL SINKING FUND	£21,722.99	£5,000,000.00	(£3,290,480.23)	£1,731,242.76	£1,731,242.76	£0.00
SUPREME COURT FUND	£8,664,310.79	£326,957.68	£0.00	£8,991,268.47	£8,940,862.80	£50,405.67
ADMINISTRATOR GENERAL'S ACCOUNT	£237,865.96	£2,775.01	£0.00	£240,640.97	£240,640.97	£0.00
GOVERNMENT TRUSTS FUND	£86,387,871.35	£69,522,268.67	(£54,428,615.34)	£101,481,525.68	£101,268,290.80	£213,234.88
	£145,279,787.81	£289,894,945.52	(£263,388,871.61)	£171,785,861.72	£151,222,625.62	£20,563,236.10
SAVINGS BANK FUND	£992,614,912.71	£160,218,915.79	(£136,804,174.74)	£1,016,029,653.76	£1,016,029,653.76	£0.00
	£1,137,894,700.52	£450,113,861.31	(£400,193,046.35)	£1,187,815,515.48	£1,167,252,279.38	£20,563,236.10

SPECIAL FUNDS
IMPROVEMENT AND DEVELOPMENT FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FUND ACCOUNT

RECEIPTS

Contribution and Loans		£0.00
Sale of Government Properties and Other Premia		£93,344,976.65
Grants		£0.00
Reimbursements		£13,970,006.38
		<u>£107,314,983.03</u>

PAYMENTS

Works and Equipment	£17,248,216.55	
Projects	<u>£80,997,686.35</u>	
		<u>(£98,245,902.90)</u>
Net Receipts		<u>£9,069,080.13</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Advance to Liquid Reserves	<u>£20,299,595.55</u>
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FINANCED BY

Fund Account Balance on 1 April 2015	£11,230,515.42
Net Receipts during the year	<u>£9,069,080.13</u>
Fund Account Balance on 31 March 2016	<u>£20,299,595.55</u>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>IMPROVEMENT AND DEVELOPMENT FUND</u>			
<u>SUMMARY OF REVENUE</u>			
101 :- CONTRIBUTION AND LOANS	£5,001,000	£0.00	(£5,001,000.00)
102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA	£89,500,000	£93,344,976.65	£3,844,976.65
103 :- GRANTS	£2,000	£0.00	(£2,000.00)
104 :- REIMBURSEMENTS	£407,000	£13,970,006.38	£13,563,006.38
	£94,910,000	£107,314,983.03	£12,404,983.03

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
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IMPROVEMENT AND DEVELOPMENT FUND

HEAD 101 :- CONTRIBUTION AND LOANS

1 Contribution from Consolidated Fund - Reserve	£5,000,000	£0.00	(£5,000,000.00)
2 Loans	£1,000	£0.00	(£1,000.00)
	£5,001,000	£0.00	(£5,001,000.00)

HEAD 102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA

1 Land and Building Sales and Leases (a)	£79,500,000	£92,427,229.15	£12,927,229.15
2 Ex MOD Sales	£10,000,000	£917,747.50	(£9,082,252.50)
	£89,500,000	£93,344,976.65	£3,844,976.65

HEAD 103 :- GRANTS

1 EU Grant - Competitiveness & Employment Objective Programme (ERDF)	£1,000	£0.00	(£1,000.00)
2 EU Grant - Interreg Territorial Co-Operation	£1,000	£0.00	(£1,000.00)
	£2,000	£0.00	(£2,000.00)

HEAD 104 :- REIMBURSEMENTS

1 Commercial Projects	£1,000	£0.00	(£1,000.00)
2 Residential Projects	£1,000	£0.00	(£1,000.00)
3 Loans Repayments	£67,000	£67,332.99	£332.99
4 Interest on Loans	£1,000	£819.37	(£180.63)
5 Other Reimbursements	£1,000	£13,901,854.02	£13,900,854.02
6 Receipts in Connection with the Transfer of MOD Electricity Undertakings	£336,000	£0.00	(£336,000.00)
	£407,000	£13,970,006.38	£13,563,006.38

Note:

(a) In previous years, the total revenue derived from Land and Building Sales and Leases has been offset by a discount on premiums paid by Trafalgar House (Management) Ltd on the lease extension to its existing lease, which was then applied towards a refurbishment programme of Trafalgar House. No premiums were paid during the financial year 2015-16, therefore no amount has been offset against revenue in this financial year.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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IMPROVEMENT AND DEVELOPMENT FUND

SUMMARY OF EXPENDITURE

101 :- WORKS AND EQUIPMENT	£18,728,000	£0	£0	£18,728,000	£17,248,216.55	£1,479,783.45
102 :- PROJECTS	£75,891,000	£5,107,000	£0	£80,998,000	£80,997,686.35	£313.65
	£94,619,000	£5,107,000	£0	£99,726,000	£98,245,902.90	£1,480,097.10

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
101 :- WORKS AND EQUIPMENT						
WORKS AND EQUIPMENT						
1(a)(i) Education: Refurbishment of Educational Facilities and Equipment	£1,400,000	£0	£0	£1,400,000	£1,364,916.18	£35,083.82
1(b) Prison	£37,000	£0	£0	£37,000	£24,108.22	£12,891.78
1(c) Post Office	£55,000	£0	£0	£55,000	£36,206.00	£18,794.00
1(d) Technical Services	£46,000	£0	£0	£46,000	£43,298.64	£2,701.36
1(e) Gibraltar Broadcasting Corporation	£500,000	£0	£0	£500,000	£484,668.00	£15,332.00
1(f) Contribution to Borders and Coastguard Agency	£1,000	£0	£0	£1,000	£23,000.00	(£22,000.00)
1(g) Contribution to Gibraltar Health Authority	£2,888,000	£0	£0	£2,888,000	£2,466,000.00	£422,000.00
1(h) Contribution to Gibraltar Electricity Authority	£380,000	£0	£0	£380,000	£858,000.00	(£478,000.00)
1(i) Contribution to Gibraltar Health Authority - Elderly Residential Services Section	£1,000	£0	£0	£1,000	£102,000.00	(£101,000.00)
1(j) Contribution to Care Agency	£152,000	£0	£0	£152,000	£145,000.00	£7,000.00
1(k) Contribution to Housing Works Agency	£20,000	£0	£0	£20,000	£21,000.00	(£1,000.00)
1(l) Contribution to Gibraltar Port Authority	£163,000	£0	£0	£163,000	£152,000.00	£11,000.00
1(m) Contribution to Gibraltar Sports and Leisure Authority	£460,000	£0	£0	£460,000	£478,000.00	(£18,000.00)
1(n) Housing: Works and Repairs	£8,030,000	£0	£0	£8,030,000	£6,664,547.73	£1,365,452.27
<i>Environment and Roads</i>						
1(o)(i) Environment Projects	£115,000	£0	£0	£115,000	£56,451.71	£58,548.29
1(o)(ii) Rock Safety, Coastal Protection, Retaining Walls and Demolition Works	£1,000,000	£0	£0	£1,000,000	£311,326.07	£688,673.93
1(o)(iii) Drains and Sewers	£460,000	£0	£0	£460,000	£362,365.38	£97,634.62
1(o)(iv) Road Maintenance and Resurfacing	£845,000	£0	£0	£845,000	£834,301.42	£10,698.58
1(p) Traffic Enhancements	£66,000	£0	£0	£66,000	£42,940.75	£23,059.25
<i>Essential Services - Equipment</i>						
1(q)(i) Royal Gibraltar Police	£160,000	£0	£0	£160,000	£437,767.75	(£277,767.75)
1(q)(ii) Customs Department	£40,000	£0	£0	£40,000	£159,123.05	(£119,123.05)
1(q)(iii) City Fire Brigade	£69,000	£0	£0	£69,000	£65,299.61	£3,700.39
1(r) Economic Development - EU Interreg	£1,000	£0	£0	£1,000	£999.74	£0.26
1(s) Youth Clubs Refurbishment	£67,000	£0	£0	£67,000	£61,682.01	£5,317.99
<i>Tourism</i>						
1(t)(i) Beaches	£276,000	£0	£0	£276,000	£185,757.50	£90,242.50
1(t)(ii) Other Sites	£163,000	£0	£0	£163,000	£351,850.81	(£188,850.81)
1(u) Civil Contingency	£50,000	£0	£0	£50,000	£7,167.03	£42,832.97
<i>Launches</i>						
1(v)(i) Gibraltar Port Authority	£1,000	£0	£0	£1,000	£0.00	£1,000.00
1(v)(ii) Customs	£56,000	£0	£0	£56,000	£55,462.50	£537.50
1(w) Government Buildings, Works and Structures	£300,000	£0	£0	£300,000	£333,714.71	(£33,714.71)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
1(x) Government Furniture and Equipment	£100,000	£0	£0	£100,000	£70,335.79	£29,664.21
1(y) Government Vehicles and Plant	£150,000	£0	£0	£150,000	£163,069.17	(£13,069.17)
1(z) Other Works	£1,000	£0	£0	£1,000	£2,156.77	(£1,156.77)
1(za) Government Computerisation Programme	£675,000	£0	£0	£675,000	£883,700.01	(£208,700.01)
	£18,728,000	£0	£0	£18,728,000	£17,248,216.55	£1,479,783.45
	£18,728,000	£0	£0	£18,728,000	£17,248,216.55	£1,479,783.45

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLEMENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
102 :- PROJECTS						
ROADS AND PARKING PROJECTS						
<i>Roads and Tunnel Projects</i>						
1(a)(i) Tunnels and Roads to North Front	£1,250,000	£5,107,000	£2,073,922	£8,430,922	£8,540,345.71	(£109,423.71)
1(a)(ii) Other Roads and Tunnels	£150,000	£0	£0	£150,000	£81,672.00	£68,328.00
1(a)(iii) Highways Resurfacing Programme	£300,000	£0	£0	£300,000	£278,619.56	£21,380.44
1(b) GIS Development	£20,000	£0	£0	£20,000	£0.00	£20,000.00
	£1,720,000	£5,107,000	£2,073,922	£8,900,922	£8,900,637.27	£284.73
RELOCATION COSTS						
2(a) MOD Lands	£2,290,000	£0	(£1,437,649)	£852,351	£776,733.89	£75,617.11
2(b) MOD Project Euston	£10,000,000	£0	£0	£10,000,000	£10,420,997.40	(£420,997.40)
2(c) Other Relocations	£5,356,000	£0	£0	£5,356,000	£4,963,931.91	£392,068.09
2(d) Port Authority Relocation	£500,000	£0	£0	£500,000	£546,686.96	(£46,686.96)
	£18,146,000	£0	(£1,437,649)	£16,708,351	£16,708,350.16	£0.84
3 Reclamation Projects	£800,000	£0	(£681,025)	£118,975	£118,974.74	£0.26
	£800,000	£0	(£681,025)	£118,975	£118,974.74	£0.26
OTHER PROJECTS						
<i>Upgrade of Sports Facilities:</i>						
4(a)(i) Upgrade of Football Ground to UEFA Standards	£2,200,000	£0	£0	£2,200,000	£1,260,736.23	£939,263.77
4(a)(ii) Bayside Sports Complex	£0	£0	£0	£0	£824,892.78	(£824,892.78)
4(b) Upgrade of Playgrounds	£159,000	£0	£0	£159,000	£158,207.76	£792.24
4(c) Old St Bernard's Hospital Demolition and Conversion Works	£4,850,000	£0	£0	£4,850,000	£0.00	£4,850,000.00
4(d) Old Naval Hospital Conversion and Refurbishment Works	£1,394,000	£0	£0	£1,394,000	£1,425,494.66	(£31,494.66)
4(e) Heritage Building Refurbishments	£250,000	£0	£0	£250,000	£185,163.59	£64,836.41
4(f) Upper Town	£50,000	£0	£0	£50,000	£7,516.37	£42,483.63
4(g) Climate Change and Renewables	£163,000	£0	£0	£163,000	£88,477.15	£74,522.85
4(h) Boat Moorings	£4,800,000	£0	£0	£4,800,000	£11,684,326.82	(£6,884,326.82)
4(i) Bus Shelters	£1,000	£0	£0	£1,000	£645.00	£355.00
<i>Wellington Front</i>						
4(j)(i) Development	£2,788,000	£0	(£360)	£2,787,640	£2,865,488.27	(£77,848.27)
4(j)(ii) Infrastructure	£306,000	£0	£0	£306,000	£7,151.36	£298,848.64
4(k) Main Sewer	£300,000	£0	£0	£300,000	£56,503.50	£243,496.50
4(l) Sustainable Traffic, Transport and Parking Plan	£243,000	£0	£0	£243,000	£252,479.94	(£9,479.94)
4(m) Filling of City Centre Paving Stone Gaps	£50,000	£0	£0	£50,000	£51,873.84	(£1,873.84)
4(n) Camp Bay Construction of Groyne	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(o) Little Bay Improved Access to the Sea	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(p) Soft Loans and Repairs to Housing Estates	£750,000	£0	£0	£750,000	£237,074.72	£512,925.28
4(q) Installation of CCTV Cameras	£10,000	£0	£0	£10,000	£11,837.27	(£1,837.27)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
4(r) Cladding and Other Improvements to Housing Estates	£2,300,000	£0	(£241,861)	£2,058,139	£1,600,619.69	£457,519.31
4(s) Parliament House	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(t) Swimming Pool Complex	£350,000	£0	£0	£350,000	£508,562.76	(£158,562.76)
4(u) Bathing Pavilion	£1,000,000	£0	£0	£1,000,000	£891,744.36	£108,255.64
4(v) New Passport Issuing System	£290,000	£0	£0	£290,000	£249,337.35	£40,662.65
4(w) e-ID Card System	£730,000	£0	(£505,803)	£224,197	£224,196.55	£0.45
4(x) Reef Creation Programme	£130,000	£0	£0	£130,000	£89,146.03	£40,853.97
4(y) Refuse Shelters	£50,000	£0	£0	£50,000	£26,666.76	£23,333.24
4(z) Feasibility Studies - New Projects	£150,000	£0	£0	£150,000	£109,229.00	£40,771.00
<i>Frontier</i>						
4(za)(i) Frontier Monitoring Project	£7,000	£0	£0	£7,000	£254,579.03	(£247,579.03)
4(za)(ii) Infrastructure Works	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(za)(iii) Repairs to Fence	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zb) Runway Security and Safety	£1,000	£0	£0	£1,000	£5,400.00	(£4,400.00)
4(zc) Acquisition/Refurbishment of Brussels Office	£120,000	£0	£0	£120,000	£114,901.05	£5,098.95
4(zd) Gorham's Cave Complex Renovation - World Heritage Status Bid	£474,000	£0	£0	£474,000	£490,484.18	(£16,484.18)
4(ze) St Bernard's Catering Facility	£3,120,000	£0	£0	£3,120,000	£3,015,027.15	£104,972.85
4(zf) Upper Rock Projects - Environment	£605,000	£0	£0	£605,000	£684,923.72	(£79,923.72)
4(zg) Criminal Justice Integrated IT System	£620,000	£0	£0	£620,000	£622,854.52	(£2,854.52)
4(zh) Commonwealth Park	£200,000	£0	£0	£200,000	£0.00	£200,000.00
4(zi) Infrastructure Provision for Housing Projects (incl. Eastside)	£3,640,000	£0	(£998,838)	£2,641,162	£2,641,161.89	£0.11
4(zj) Urban Wastewater Treatment Plant	£1,000	£0	£0	£1,000	£96,514.74	(£95,514.74)
4(zk) New Power Station - Infrastructure Works	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zl) Waterport and New Eastside Affordable Housing Scheme	£50,000	£0	£0	£50,000	£0.00	£50,000.00
4(zm) Sewers Term Maintenance	£100,000	£0	£0	£100,000	£110,808.19	(£10,808.19)
<i>Construction of Car Parks</i>						
4(zn)(i) Conversion of Existing Areas into Car Parks	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zn)(ii) Rosia Lane Car Park	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zo) Europa Road (South) Widening	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zp) New Link Road to the South	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zq) Keightley Way Tunnel Improvement Lighting and Pedestrian Safety	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zr) Improvements to Governor's Street	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zs) Black Cabs	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zt) Hockey Pitch Floodlights	£50,000	£0	£0	£50,000	£50,000.00	£0.00
4(zu) City Hall and Art Gallery Refurbishment	£100,000	£0	£0	£100,000	£100,165.79	(£165.79)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2015/16	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
4(zv) Dog Park - Alameda Gardens	£50,000	£0	£0	£50,000	£25,005.71	£24,994.29
4(zw) Northern Defences	£185,000	£0	£0	£185,000	£185,000.00	£0.00
4(zx) Garrison Library	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zy) Theatre	£1,000	£0	£0	£1,000	£0.00	£1,000.00
4(zz) Mount Misery	£1,300,000	£0	£0	£1,300,000	£852,009.08	£447,990.92
4(zza) Royal Anglian Way Suspension Bridge	£372,000	£0	£0	£372,000	£272,811.49	£99,188.51
4(zzb) Airport Terminal Building	£0	£0	£0	£0	£0.00	£0.00
4(zzc) Beautification of Europa Point	£0	£0	£0	£0	£160,748.40	(£160,748.40)
4(zzd) The Main Guard	£0	£0	£0	£0	£0.00	£0.00
4(zze) Enabling Works for Annual Fair	£0	£0	£0	£0	£77,344.39	(£77,344.39)
	£34,324,000	£0	(£1,746,862)	£32,577,138	£32,577,111.09	£26.91
EQUITY FUNDING						
5(a) Government-Owned Companies	£1,000	£0	£0	£1,000	£0.00	£1,000.00
5(b) Gibraltar International Bank Ltd	£15,900,000	£0	£0	£15,900,000	£15,900,000.00	£0.00
5(c) The University of Gibraltar Ltd (a)	£5,000,000	£0	£1,791,614	£6,791,614	£6,792,613.09	(£999.09)
	£20,901,000	£0	£1,791,614	£22,692,614	£22,692,613.09	£0.91
	£75,891,000	£5,107,000	£0	£80,998,000	£80,997,686.35	£313.65

Note:

(a) Represents funding to the University of Gibraltar, a statutory body established under the University of Gibraltar Act 2015

SPECIAL FUNDS
STATUTORY BENEFITS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FUND ACCOUNT

RECEIPTS

Transfer from the Consolidated Fund - Head 26	£7,000,000.00
Grant by Her Majesty's Government	£102,000.00
Contributions Collected	£21,995,788.45
Return on Investments	£27,178.79
Bank Exchange Rate Adjustment	£3,599.31
	<u>£29,128,566.55</u>

PAYMENTS

Contribution to the Gibraltar Health Authority	£448,964.00	
Old Age Pension	£31,471,842.24	
Survivors' Pension	£839,278.08	
Unemployment Benefit	£694,092.69	
Maternity Allowance	£389,672.45	
Disablement Benefit	£386,968.07	
Maternity Grant	£380,219.00	
Widowed Parents' Allowance	£271,568.13	
Death Grant	£158,501.38	
Injury Benefits	£63,678.80	
Survivors' Bereavement Allowance	£55,453.45	
Industrial Death Benefit	£11,792.47	
Claims - Insolvency	£10,913.87	
Guardians' Allowance	£5,599.01	
Crown Agents Management Charges	£8,927.19	
Medical Board Fees	£2,400.00	
Medical Appeals Tribunal Fees	£1,320.00	
	<u>£35,201,190.83</u>	
<u>Spanish Pensions:</u>		
Old Age Pension	<u>£99,866.13</u>	
		<u>(£35,301,056.96)</u>
		<u>(£6,172,490.41)</u>
Net Payments		

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Return on Investments	£27,178.79
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DECREASE IN INVESTMENTS

Net Sale of Investments	<u>(£6,199,669.20)</u>
Net Decrease in Investments	<u>(£6,172,490.41)</u>

Note:

Irrecoverable debts amounting to £2,718.68 of Old Age Pensions overpayments were written off in the Financial Year 2015-2016

Social Insurance Contributions arrears at the year ended 31 March 2016 amounted to £5,984,684.72, of which 30% £1,795,405.42 was receivable by the Statutory Benefits Fund (70% receivable by the Consolidated Fund Revenue Head 5-10 Group Practice Medical Scheme).

SPECIAL FUNDS
STATUTORY BENEFITS FUND

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£6,981,772.85
Net Decrease in Investments during the year	(£6,172,490.41)
Investments on 31 March 2016	<u>£809,282.44</u>

FINANCED BY

Fund Account Balance on 1 April 2015	£6,981,772.85
Net Payments during the year	(£6,172,490.41)
Fund Account Balance on 31 March 2016	<u>£809,282.44</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Crown Agents General Account	£39,272.73	100.000	£39,272.73	£39,272.73
Savings Bank Fund: On-Call Investment Account	£770,009.71	100.000	£770,009.71	£770,009.71
	<u>£809,282.44</u>		<u>£809,282.44</u>	<u>£809,282.44</u>

SPECIAL FUNDS
SOCIAL ASSISTANCE FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FUND ACCOUNT

RECEIPTS

Payment from Consolidated Fund - Import Duty - Head 26	£7,600,000.00
Payment from Consolidated Fund - Import Duty - Transfer from Government Surplus - Head 46	£20,000,000.00
	<u>£27,600,000.00</u>

PAYMENTS

Contribution to Gibraltar Community Care:

(a) Recurrent	£0.00
(b) Transfer from Government Surplus	£20,000,000.00

Contribution to the Gibraltar Health Authority in respect of

Social Assistance to Unemployed Persons	£3,500,000.00
Social Assistance Payments	£1,214,861.05
Child Welfare Grants	£1,192,809.05
Elderly Persons' Minimum Income Guarantee	£836,735.87
Pensioners' Utilities Grant	£496,500.00
Rent Relief	£285,821.58
Elderly Persons' Allowance	£17,552.14
Electricity Credits - Religious Bodies	£10,425.12

(£27,554,704.81)
£45,295.19

Net Receipts

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£45,295.19
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DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£45,295.19</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£32,306.96
Net Increase in Investments during the year	£45,295.19
Investments on 31 March 2016	<u>£77,602.15</u>

FINANCED BY

Fund Account Balance on 1 April 2015	£32,306.96
Net Receipts during the year	£45,295.19
Fund Account Balance on 31 March 2016	<u>£77,602.15</u>

Note:

Irrecoverable debt amounting to £88.75 of an Elderly Person's Allowance overpayment has been written off in the Financial Year 2015-2016

SPECIAL FUNDS
SOCIAL ASSISTANCE FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund: On-Call Investment Account	£77,602.15	100.000	£77,602.15	£77,602.15

SPECIAL FUNDS
NOTE SECURITY FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FUND ACCOUNT

RECEIPTS

Currency Notes Issued		£50,773,035.00
Redemption Fees		£54,964.11
Interest Earned		£171,394.47
		<u>£50,999,393.58</u>

PAYMENTS

Currency Notes Redeemed	£44,371,035.00	
Cost of New Currency Notes	£120,090.78	
Miscellaneous Expenses	£76,985.59	
		<u>(£44,568,111.37)</u>
Net Receipts		<u>£6,431,282.21</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned		£171,394.47
Net Purchase of Investments		£6,259,887.74
		<u>£6,431,282.21</u>

DECREASE IN INVESTMENTS

Net Increase in Investments		<u>(£0.00)</u>
		<u>£6,431,282.21</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015		£31,723,421.49
Net Increase in Investments during the year		£6,431,282.21
Investments on 31 March 2016		<u>£38,154,703.70</u>

FINANCED BY

Fund Account Balance on 1 April 2015		£31,723,421.49
Net Receipts during the year		£6,431,282.21
Fund Account Balance on 31 March 2016		<u>£38,154,703.70</u>

Note:

Notes in Circulation on 31 March 2016		£37,300,000.00
Reserve		£854,703.70
Fund Account Balance on 31 March 2015		<u>£38,154,703.70</u>

SPECIAL FUNDS
NOTE SECURITY FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund: On-Call Investment Account	£38,154,703.70	100.000	£38,154,703.70	£38,154,703.70

SPECIAL FUNDS
SAVINGS BANK FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

INCOME AND EXPENDITURE ACCOUNT

INCOME

Return on Investments		£44,728,568.19
Miscellaneous Receipts		£2,519.98
		<u>£44,731,088.17</u>

EXPENDITURE

Interest Paid :		
Debentures	£33,082,666.85	
On-Call Investment Accounts	£189,617.13	
Ordinary Deposits	£950,824.54	
Bonds	<u>£2,705,825.61</u>	
		£36,928,934.13
New Banking Platform Costs and Annual Licence Fees		£572,920.10
Expansion Costs		£118,853.00
Miscellaneous Expenses		£13,147.13
Management and Other Charges		<u>£341,985.64</u>
		<u>(£37,975,840.00)</u>
Net Income transferred to Reserve Account		<u><u>£6,755,248.17</u></u>

DEPOSITS AND WITHDRAWALS ACCOUNT

INCREASE IN DEPOSITS

Debentures		£114,976,918.82
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DECREASE IN DEPOSITS

Ordinary Deposits	(£794,653.71)	
Bonds	(£13,179,125.19)	
On-Call Investment Accounts	<u>(£84,854,555.84)</u>	
		<u>(£98,828,334.74)</u>
Net Increase in Deposits during the year		<u><u>£16,148,584.08</u></u>

INVESTMENT ADJUSTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Capital Gain on Investments		£32,865.60
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DECREASE IN INVESTMENTS

		(£0.00)
Net Increase in Investments transferred to Reserve Account		<u>£32,865.60</u>

RESERVE ACCOUNT

INCREASE IN RESERVES

Net Income transferred from Income and Expenditure Account		£6,755,248.17
Net Increase in Investments transferred from Investment Adjustment Account		£32,865.60
		<u>£6,788,113.77</u>

DECREASE IN RESERVES

Transfer of Surplus to Consolidated Fund		(£0.00)
Net Increase in Reserves during the year		<u><u>£6,788,113.77</u></u>

SPECIAL FUNDS
SAVINGS BANK FUND

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015		£986,614,912.71	
Net Purchase of Investments during the year		£20,239,875.45	
			£1,006,854,788.16
Net Increase in Investments as per Investment Adjustment Account			£32,865.60
	Investments on 31 March 2016		£1,006,887,653.76
Cash in Hand			£9,142,000.00
			<u>£1,016,029,653.76</u>

FINANCED BY

Debentures

Deposits on 1 April 2015	£647,949,711.47	
Accrued Interest on 1 April 2015	£2,509,453.76	
Net Increase in Deposits	£114,976,918.82	
Increase in Accrued Interest during the year	£447,549.93	
		<u>£765,883,633.98</u>

On Call Investment Accounts

Deposits on 1 April 2015	£167,148,236.55	
Net Decrease in Deposits during the year	(£84,854,555.84)	
		<u>£82,293,680.71</u>

Ordinary Deposits

Deposits on 1 April 2015	£85,884,388.59	
Net Decrease in Deposits during the year	(£794,653.71)	
		<u>£85,089,734.88</u>

Bonds

Deposits on 1 April 2015	£69,967,059.96		
Accrued Interest on 1 April 2015	£113,214.51		
Net Decrease in Deposits during the year	(£13,179,125.19)		
Increase in Accrued Interest during the year	£30,493.27		
		<u>£56,931,642.55</u>	
	Total Deposits on 31 March 2016		£990,198,692.12

Reserve Account

Reserve Account on 1 April 2015	£19,042,847.87		
Net Increase in Reserves during the year	£6,788,113.77		
		<u>£25,830,961.64</u>	
	Fund Account Balance on 31 March 2016		<u>£1,016,029,653.76</u>

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
EIB FLOATING RATE NOTE 22/02/17	£5,000,000.00	100.192 0.082	£5,009,583.34 £4,112.33	£5,013,695.67
SUNCORP-METWAY LTD FRN 06/10/17	£5,000,000.00	100.076 0.277	£5,003,804.43 £13,856.16	£5,017,660.59
DEXIA CREDIT LOCAL FRN 15/04/16	£1,000,000.00	100.000 0.171	£1,000,000.00 £1,706.11	£1,001,706.11
GE CAPITAL UK FUNDING FRN 20/03/17	£2,000,000.00	99.899 0.020	£1,997,973.75 £404.62	£1,998,378.37
CANADIAN IMPERIAL BANK FRN 15/01/18	£5,000,000.00	100.000 0.163	£5,000,000.00 £8,127.11	£5,008,127.11
ABS FINANCE LTD LONDON FRN 01/05/18	£5,000,000.00	100.000 0.173	£5,000,000.00 £8,670.21	£5,008,670.21
ROYAL BANK OF CANADA FRN 04/06/19	£5,000,000.00	100.059 0.073	£5,002,948.34 £3,655.87	£5,006,604.21
EUROPEAN INVESTMENT BANK FRN 16/04/19	£5,000,000.00	100.127 0.168	£5,006,368.17 £8,393.80	£5,014,761.97
BMW FINANCE NV 1.75% 20/11/17	£5,000,000.00	101.197 0.631	£5,059,865.14 £31,557.38	£5,091,422.52
COMMONWEALTH BANK AUSTRALIA FRN 26/10/18	£5,000,000.00	100.094 0.226	£5,004,685.63 £11,304.15	£5,015,989.78
LVMH MOET HENNESSY VUITT 1.625% 20/12/17	£5,000,000.00	101.125 0.453	£5,056,229.39 £22,643.44	£5,078,872.83
PRUDENTIAL PLC 1.375% 19/01/18	£7,000,000.00	100.092 0.270	£7,006,432.24 £18,934.43	£7,025,366.67
KFW 2% 06/12/18	£3,000,000.00	102.477 0.634	£3,074,301.71 £19,016.39	£3,093,318.10
ABN AMRO BANK NV 2.5% 18/12/18	£7,000,000.00	102.424 0.710	£7,169,645.36 £49,726.78	£7,219,372.14
ABBAY NATL TREASURY SERV 1.875% 17/02/20 (1)	£4,000,000.00	99.690 0.220	£3,987,608.74 £8,811.48	£3,996,420.22
VOLKSWAGEN FIN SERV NV 1.25% 15/12/16	£5,000,000.00	100.326 0.365	£5,016,290.36 £18,271.86	£5,034,562.22
SCOTLAND GAS NETWORK PLC 4.75% 21/02/17	£1,991,000.00	103.131 0.506	£2,053,337.43 £10,077.40	£2,063,414.83
TORONTO-DOMINION BANK FRN 01/02/19	£5,000,000.00	100.104 0.167	£5,005,189.72 £8,362.13	£5,013,551.85
Carried forward	£80,991,000.00		£81,701,895.40	£81,701,895.40

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Brought forward	£80,991,000.00		£81,701,895.40	£81,701,895.40
CANADIAN IMPERIAL BANK FRN 11/03/19	£2,000,000.00	100.049 0.061	£2,000,980.84 £1,217.13	£2,002,197.97
SCOTTISH & SOUTHERN ENERGY 5% 01/10/18	£4,000,000.00	109.066 2.486	£4,362,630.18 £99,453.55	£4,462,083.73
STERLING FUTURE SETTLEMENTS ACCOUNT (1)	£23,834.43	100.000	£23,834.43	£23,834.43
ROYAL BANK OF SCOTLAND GBP CALL A/C	£412,133.53	100.000	£412,133.53	£412,133.53
BANK OF NEW YORK GBP A/C	£442,202.83	100.000	£442,202.83	£442,202.83
LLOYDS BANK GBP CALL A/C	£3,683,673.05	100.000	£3,683,673.05	£3,683,673.05
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES ISSUED ON 1 OCTOBER 2014	£147,700,000.00	100.000 0.510	£147,700,000.00 £752,663.01	£148,452,663.01
GOVERNMENT OF GIBRALTAR DEBENTURES ISSUED ON 1 SEPTEMBER 2014	£100,000,000.00	100.000 3.008	£100,000,000.00 £3,008,219.18	£103,008,219.18
CREDIT FINANCE COMPANY LTD REDEEMABLE PREFERENCE SHARES	£400,000,000.00	100.000	£400,000,000.00	£400,000,000.00
VISA - SHAREHOLDING (2)	£7.92	80161.354	£634,877.92	£634,877.92
GSBA LTD - ORDINARY SHARES	£11,000,000.00	100.000	£11,000,000.00	£11,000,000.00
GIBTELECOM LTD - ORDINARY SHARES (3)	£15,000.00	5039.853	£75,597,790.66	£75,597,790.66
BANK OF ENGLAND	£10,480,550.03	100.000 0.001	£10,480,550.03 £106.24	£10,480,656.27
BARCLAYS BANK PLC	£53,094,496.81	100.000 0.063	£53,094,496.81 £33,405.81	£53,127,902.62
NATIONAL WESTMINSTER OFFSHORE LTD	£66,231,591.91	100.000 0.001	£66,231,591.91 £448.51	£66,232,040.42
JYSKE BANK	£10,577,026.02	100.000 0.090	£10,577,026.02 £9,516.39	£10,586,542.41
GIBRALTAR INTERNATIONAL BANK	£35,020,070.48	100.000 0.054	£35,020,070.48 £18,869.85	£35,038,940.33
	£925,671,587.01		£1,006,887,653.76	£1,006,887,653.76

Notes:

(1) The sterling future settlements account reflects the following trades transacted in March 2016 with settlement in April 2016:

J P Morgan Chase & Co. 1.875% 10/02/20
Abbey Natl Treasury Serv 1.875% 17/02/20

(2) Upon becoming a member of Visa Europe Ltd, the Savings Bank received 1 Redeemable Ordinary Share of €10. As a result of the sale of Visa Europe Ltd to Visa Inc in June 2016, the Savings Bank received a cash consideration of €636,602.16 and 230 Series C preference shares in Visa Inc valued at €219,749.58. The Visa shareholding of £634,877.92 shown above is based on an indicative value of the sale proceeds provided by Visa Europe Ltd, comprising a cash value of €597,197 (£473,231.24) and preference shares in Visa Inc valued at €203,991 (£161,646.68).

(3) The Savings Bank Fund has paid and holds the beneficial interest in 15,000 Ordinary Shares (7,500 Class A and 7,500 Class B) of £1 each in Gibtelecom Ltd, with the legal interest in these shares being held by the Government. Dividends received amounting to £6,100,000 have been apportioned on the basis of the periods in which the beneficial interest has been held by the Government and the Savings Bank Fund, as agreed by the Government, with £2,117,281.26 being retained by the Government and £3,982,718.74 paid to the Savings Bank Fund.

SPECIAL FUNDS
GENERAL SINKING FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

RECEIPTS

Proceeds from sale of Government Property £5,000,000.00

PAYMENTS

Payment of Public Debt Interest (£3,290,480.23)
 Net Receipts £1,709,519.77

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments £1,709,519.77

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£1,709,519.77

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £21,722.99
 Net Increase in Investments during the year £1,709,519.77
 Investments on 31 March 2016 £1,731,242.76

FINANCED BY

Fund Account Balance on 1 April 2015 £21,722.99
 Net Receipts during the year £1,709,519.77
 Fund Account Balance on 31 March 2016 £1,731,242.76

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund: On-Call Investment Account	£1,731,242.76	100.000	£1,731,242.76	£1,731,242.76

SPECIAL FUNDS
SUPREME COURT FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FUND ACCOUNT

RECEIPTS

Miscellaneous Receipts	£41,200.00
Interest Earned	£23,577.57
Exchange Rate Adjustment	£262,180.11
	<u>£326,957.68</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£326,957.68</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£23,577.57
Net Purchase of Investments	£41,560.00
Exchange Rate Adjustment	£262,180.11
	<u>£327,317.68</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£327,317.68</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£8,613,545.12
Net Increase in Investments during the year	£327,317.68
	<u>£8,940,862.80</u>
Investments on 31 March 2016	£8,940,862.80
Advance to Liquid Reserves	£50,405.67
	<u>£8,991,268.47</u>

FINANCED BY

Fund Account Balance on 1 April 2015	£8,664,310.79
Net Receipts during the year	£326,957.68
	<u>£8,991,268.47</u>
Fund Account Balance on 31 March 2016	<u>£8,991,268.47</u>

SPECIAL FUNDS
SUPREME COURT FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund:				
Fixed Term Monthly Income Debentures	£50,700.00	100.000	£50,700.00	£50,700.00
Monthly Income Debentures	£900.00	100.000	£900.00	£900.00
Ordinary Deposits	£398,104.74	100.000	£398,104.74	£398,104.74
Barclays Bank Plc - Dollar A/c	£8,491,158.06	100.000	£8,491,158.06	£8,491,158.06
	£8,940,862.80		£8,940,862.80	£8,940,862.80

SPECIAL FUNDS
ADMINISTRATOR GENERAL'S ACCOUNT
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FUND ACCOUNT

RECEIPTS

Interest Earned £2,775.01

PAYMENTS

Net Receipts £2,775.01
(£0.00)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £2,775.01

DECREASE IN INVESTMENTS

Net Increase in Investments £2,775.01
(£0.00)

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £237,865.96
Net Increase in Investments during the year £2,775.01
Investments on 31 March 2016 £240,640.97

FINANCED BY

Fund Account Balance on 1 April 2015 £237,865.96
Net Receipts during the year £2,775.01
Fund Account Balance on 31 March 2016 £240,640.97

ADMINISTRATOR GENERAL'S ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
BERT V FREED Savings Bank Fund - Ordinary Deposits	£169.50	100.000	£169.50	£169.50
OSCAR LIMA Savings Bank Fund - Ordinary Deposits	£689.97	100.000	£689.97	£689.97
SHIRLEY ELVIN Savings Bank Fund - Ordinary Deposits	£1,148.87	100.000	£1,148.87	£1,148.87
FRANCISCO G BERNAL Savings Bank Fund - Ordinary Deposits	£499.14	100.000	£499.14	£499.14
HEINRICH A NOLLE Savings Bank Fund - Ordinary Deposits	£251.69	100.000	£251.69	£251.69
NELLIE E JUDSON Savings Bank Fund - Ordinary Deposits	£431.12	100.000	£431.12	£431.12
JOYCE BILLINGTON Savings Bank Fund - Ordinary Deposits	£375.95	100.000	£375.95	£375.95
KONSTANTY SZYDUK Savings Bank Fund - Ordinary Deposits	£146.56	100.000	£146.56	£146.56
ERNEST C DEAN Savings Bank Fund - Ordinary Deposits	£1,288.81	100.000	£1,288.81	£1,288.81
MARIA L CHAMBERLAND Savings Bank Fund - Ordinary Deposits	£100.19	100.000	£100.19	£100.19
GORDON MCTEAR Savings Bank Fund - Ordinary Deposits	£82.69	100.000	£82.69	£82.69
Carried Forward	£5,184.49		£5,184.49	£5,184.49

ADMINISTRATOR GENERAL'S ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Brought Forward	£5,184.49		£5,184.49	£5,184.49
LEWIS HENRY REILLY Savings Bank Fund - Ordinary Deposits	£48.50	100.000	£48.50	£48.50
RAFAELA BAREA Savings Bank Fund - Ordinary Deposits	£2,197.98	100.000	£2,197.98	£2,197.98
MARIA LOPEZ BENITEZ Savings Bank Fund - Ordinary Deposits	£41,965.92	100.000	£41,965.92	£41,965.92
EMMA DUARTE Savings Bank Fund - Ordinary Deposits	£28,683.55	100.000	£28,683.55	£28,683.55
MAGDALENA MARTINEZ Savings Bank Fund - Ordinary Deposits	£9,150.57	100.000	£9,150.57	£9,150.57
STANLEY LONG Savings Bank Fund - Ordinary Deposits	£3,065.59	100.000	£3,065.59	£3,065.59
JUANA TERESA BALDOMINOS MARTIN Savings Bank Fund - Ordinary Deposits	£1,669.48	100.000	£1,669.48	£1,669.48
EUGRACIA GUILLIANO LOBATO Savings Bank Fund - Ordinary Deposits	£4,222.33	100.000	£4,222.33	£4,222.33
GILA SUTCLIFFE LLOYD-OWEN Savings Bank Fund - Ordinary Deposits	£120,303.12	100.000	£120,303.12	£120,303.12
MANUEL MELERO Savings Bank Fund - Ordinary Deposits	£24,149.44	100.000	£24,149.44	£24,149.44
	£240,640.97		£240,640.97	£240,640.97

SPECIAL FUNDS

GOVERNMENT TRUSTS FUND

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FUND ACCOUNT

RECEIPTS

Admiralty Marshal Sub-Fund	£46,077,338.33
Guaranteed Superannuation Fund Sub-Fund	£12,351,575.04
Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund	£4,948,377.24
Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund	£3,191,007.32
Financial Secretary re: Purchase of Carbon Credits by Gibraltar Electricity Authority Sub-Fund	£686,466.92
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme Sub-Fund	£653,444.38
8% Gibraltar Provident Trust Fund - Bond 1 Sub-Fund	£352,505.25
8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund	£335,310.35
Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme Sub-Fund	£289,455.95
Gibraltar Defence Estates and General Services Ltd (GDEGSL - AFRS) Pension Scheme Sub-Fund	£196,401.50
Mid-Harbour Small Boats Marina Sub-Fund	£112,420.00
Gratuities, Pensions, Wages, Salaries and Group Life Insurance Benefits Unclaimed Sub-Fund	£82,233.24
Commissioner of Income Tax - Escrow Account Sub-Fund	£54,842.65
Youth Clubs Sub-Fund	£52,661.11
Gibraltar Pension Annuity Trust Scheme Sub-Fund	£42,949.29
Deck Cadet Training Course Sub-Fund	£32,314.28
Donations - Gibraltar National Archives Sub-Fund	£23,140.42
Care Agency Donations Sub-Fund	£14,616.31
Care Agency - Residents' Savings Sub-Fund	£10,266.27
Accountant General on behalf of Unclaimed Deceased Persons Debentures Sub-Fund	£3,623.52
Gibraltar Defence Estates and General Services Ltd (Safety Net Employees) Sub-Fund	£2,918.82
Gibraltar Shiprepair Ltd Provident Trust Fund Sub-Fund	£1,992.88
Public Trustee Sub-Fund	£1,476.86
Collector of Customs - Confiscated Monies Sub-Fund	£990.29
Gibraltar Health Authority Gratuities Sub-Fund	£969.48
Commissioner of Police - Confiscated Monies Sub-Fund	£592.44
Overseas Service Aid Scheme Pension Sub-Fund	£584.89
8 1/4% John Mackintosh Homes Provident Trust Fund Bond Sub-Fund	£457.77
Accountant General on behalf of Sundry Beneficiaries Sub-Fund	£363.44
Accountant General on behalf of Gibraltar Building Society Beneficiaries Sub-Fund	£285.56
Professional Darts Corporation (Escrow Account) Sub-Fund	£246.96
Hargraves Project Sub-Fund	£112.50
King George V Hospital - Patients' Property Sub-Fund	£87.38
Donations St Mary's First School Sub-Fund	£72.54
Matron Giraldi Prize Fund Sub-Fund	£36.96
The Gibraltar Masonic Educational Events Fund Sub-Fund	£32.52
Gibraltar Grand Piano Sub-Fund	£26.29
King George V Hospital - Lord Thompson's Bequest Sub-Fund	£22.78
Confiscated Monies - Supreme Court Sub-Fund	£19.76
Donations Hebrew School Sub-Fund	£15.02
Donations St Martin's School Sub-Fund	£9.27
St Bernard's Hospital - Humphrey's Ltd Challenge Cup Sub-Fund	£5.89
	<hr/>
carried forward	£69,522,269.67

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

	brought forward	£69,522,269.67
<u>PAYMENTS</u>		
Admiralty Marshal Sub-Fund		£47,605,437.86
Guaranteed Superannuation Fund Sub-Fund		£1,056,123.12
Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund		£2,753,223.28
Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund		£1,262,247.39
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme Sub-Fund		£16,620.99
8% Gibraltar Provident Trust Fund - Bond 1 Sub-Fund		£666,733.68
8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund		£552,694.89
Gratuities, Pensions, Wages, Salaries and Group Life Insurance Benefits Unclaimed Sub-Fund		£294,682.73
Commissioner of Income Tax - Escrow Account Sub-Fund		£54,842.65
Youth Clubs Sub-Fund		£42,332.40
Deck Cadet Training Course Sub-Fund		£500.00
Donations - Gibraltar National Archives Sub-Fund		£22,426.26
Care Agency Donations Sub-Fund		£23,119.44
Care Agency - Residents' Savings Sub-Fund		£12,635.93
Gibraltar Shiprepair Ltd Provident Trust Fund Sub-Fund		£32,045.11
Public Trustee Sub-Fund		£625.00
Collector of Customs - Confiscated Monies Sub-Fund		£47.81
Professional Darts Corporation (Escrow Account) Sub-Fund		£29,621.88
Confiscated Monies - Supreme Court Sub-Fund		£2,654.92
		<hr/>
		(£54,428,615.34)
	Net Receipts	<u>£15,093,654.33</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£12,987,074.27
Exchange Rate Adjustment	£1,471.38
Interest Earned	£2,803,864.14
	<u>£15,792,409.79</u>

DECREASE IN INVESTMENTS

Net Capital Loss	(£821,107.11)
Net Increase in Investments	<u>£14,971,302.68</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£86,296,988.12
Net Increase in Investments during the year	£14,971,302.68
Investments on 31 March 2016	<u>£101,268,290.80</u>
Advance to Liquid Reserves	£213,234.88
	<u>£101,481,525.68</u>

FINANCED BY

Fund Account Balance on 1 April 2015	£86,387,871.35
Net Receipts during the year	£15,093,654.33
Fund Account Balance on 31 March 2016	<u>£101,481,525.68</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

SUMMARY OF INVESTMENTS BY SUB-FUND	NOMINAL VALUE	PRICE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Guaranteed Superannuation Fund	£35,609,774.53	£35,609,774.53	£35,609,774.53
Gibraltar Provident Trust (No.2) Pension Scheme	£25,678,162.60	£34,223,415.68	£34,223,415.68
Gibraltar Provident Trust (No.3) Pension Scheme	£10,188,835.27	£13,985,022.54	£13,985,022.54
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme	£4,777,994.37	£4,777,994.37	£4,777,994.37
8% Pension Rights and Gratuity Transfers - Bond 2	£4,259,086.44	£4,259,086.44	£4,259,086.44
8% Gibraltar Provident Trust Fund - Bond 1	£3,371,816.36	£3,371,816.36	£3,371,816.36
Financial Secretary re: Purchase of Carbon Credits by Gibraltar Electricity Authority	£1,479,556.96	£1,479,556.96	£1,479,556.96
Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme	£1,091,509.46	£1,091,509.46	£1,091,509.46
Gibraltar Pension Annuity Trust Scheme	£449,757.02	£449,757.02	£449,757.02
Gratuities, Pensions, Wages, Salaries and Group Life Insurance Benefits Unclaimed	£314,270.55	£314,270.55	£314,270.55
Accountant General on behalf of Unclaimed Deceased Persons Debentures	£314,215.52	£314,215.52	£314,215.52
Gibraltar Defence Estates and General Services Ltd (GDEGSL - AFRS) Pension Scheme	£196,401.50	£196,401.50	£196,401.50
Care Agency Donations	£186,765.27	£186,765.27	£186,765.27
Gibraltar Defence Estates and General Services Ltd (Safety Net Employees)	£147,130.29	£147,130.29	£147,130.29
Gibraltar Shiprepair Ltd Provident Trust Fund	£145,309.61	£145,309.61	£145,309.61
Mid-Harbour Small Boats Marina	£112,420.00	£112,420.00	£112,420.00
Public Trustee	£96,496.17	£96,496.17	£96,496.17
Gibraltar Health Authority Gratuities	£84,068.50	£84,068.50	£84,068.50
Admiralty Marshal	£63,900.45	£63,900.45	£63,900.45
Care Agency - Residents' Savings	£60,098.70	£60,098.70	£60,098.70
Overseas Service Aid Scheme Pension	£50,718.96	£50,718.96	£50,718.96
8 1/4% John Mackintosh Homes Provident Trust Fund Bond	£39,695.87	£39,695.87	£39,695.87
Deck Cadet Training Course	£38,252.59	£38,252.59	£38,252.59
Youth Clubs	£34,728.85	£34,728.85	£34,728.85
Commissioner of Police - Confiscated Monies	£32,590.05	£32,597.54	£32,597.54
Accountant General on behalf of Sundry Beneficiaries	£31,516.45	£31,516.45	£31,516.45
Accountant General on behalf of Gibraltar Building Society Beneficiaries	£24,801.64	£24,801.64	£24,801.64
Collector of Customs - Confiscated Monies	£11,501.38	£11,501.38	£11,501.38
Hargraves Project	£9,755.99	£9,755.99	£9,755.99
King George V Hospital - Patients' Property	£7,578.28	£7,578.28	£7,578.28
Donations St Mary's First School	£6,291.03	£6,291.03	£6,291.03
The Gibraltar Masonic Educational Events Fund	£2,820.15	£2,820.15	£2,820.15
Gibraltar Grand Piano	£2,280.10	£2,280.10	£2,280.10
Matron Giraldi Prize Fund	£2,042.62	£2,042.62	£2,042.62
Donations Hebrew School	£1,302.54	£1,302.54	£1,302.54
King George V Hospital - Lord Thompson's Bequest	£1,253.53	£1,253.53	£1,253.53
Donations St Martin's School	£804.32	£804.32	£804.32
Donations - Gibraltar National Archives	£714.16	£714.16	£714.16
St Bernard's Hospital - Humphrey's Ltd Challenge Cup	£367.92	£367.92	£367.92
Professional Darts Corporation (Escrow Account)	£256.96	£256.96	£256.96
	£88,926,842.96	£101,268,290.80	£101,268,290.80

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR YEAR ENDED 31 MARCH 2016

GUARANTEED SUPERANNUATION FUND: SUB-FUND

RECEIPTS

Pension Contributions	£11,461,242.14
Interest Earned	£890,332.90
	<u>£12,351,575.04</u>

PAYMENTS

Miscellaneous Payments	(£1,056,123.12)
Net Receipts	<u>£11,295,451.92</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£10,384,226.79
Interest Earned	£890,332.90
	<u>£11,274,559.69</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£11,274,559.69</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£24,335,214.84
Net Increase in Investments during the year	£11,274,559.69
Investments on 31 March 2016	<u>£35,609,774.53</u>
Advance to Liquid Reserves	£53,533.83
	<u>£35,663,308.36</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£24,367,856.44
Net Receipts during the year	£11,295,451.92
Sub-Fund Account Balance on 31 March 2016	<u>£35,663,308.36</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Bonds	£35,609,774.53	100.000	£35,609,774.53	£35,609,774.53

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions		£4,180,025.17
Return on Investments		£768,352.07
		<u>£4,948,377.24</u>

PAYMENTS

Miscellaneous Payments	£2,096,100.38	
Net Capital Loss	£566,430.23	
Crown Agents Management Charges	£72,927.67	
Administration Fees	£17,765.00	
		<u>(£2,753,223.28)</u>
Net Receipts		<u>£2,195,153.96</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments		£1,989,355.11
Return on Investments		£768,352.07
		<u>£2,757,707.18</u>

DECREASE IN INVESTMENTS

Net Capital Loss		(£566,430.23)
Net Increase in Investments		<u>£2,191,276.95</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015		£32,032,138.73
Net Increase in Investments during the year		£2,191,276.95
	Investments on 31 March 2016	<u>£34,223,415.68</u>
Advance to Liquid Reserves		£18,504.75
		<u>£34,241,920.43</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015		£32,046,766.47
Net Receipts during the year		£2,195,153.96
	Sub-Fund Account Balance on 31 March 2016	<u>£34,241,920.43</u>

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2016**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Royal Bank of Canada FRN 20/07/18	£500,000.00	99.703 0.169	£498,515.00 £845.92	£499,360.92
Lloyds Bank FRN 14/01/19	£1,000,000.00	99.947 0.202	£999,470.00 £2,023.90	£1,001,493.90
Nordea Eiendomskreditt FRN 14/01/19	£2,250,000.00	99.963 0.213	£2,249,167.50 £4,791.10	£2,253,958.60
EIB Floating Rate Note 22/02/17	£1,000,000.00	100.117 0.082	£1,001,170.00 £822.47	£1,001,992.47
European Investment Bank FRN 25/05/18	£750,000.00	100.191 0.081	£751,432.50 £604.33	£752,036.83
UK Government 1% 07/09/17	£85,000.00	100.863 0.065	£85,733.55 £55.43	£85,788.98
UK Government 1.75% 07/09/22	£1,170,000.00	104.453 0.114	£1,222,100.10 £1,335.33	£1,223,435.43
UK Government 3.75% 07/09/19	£345,000.00	111.010 0.245	£382,984.50 £843.75	£383,828.25
UK Government 3.75% 07/09/20	£1,500,000.00	113.415 0.245	£1,701,225.00 £3,668.48	£1,704,893.48
UK Gov. 1.25% Indexed 22/11/17 (i)	£115,900.00	* 104.883 0.597	£162,428.88 £691.37	£163,120.25
Bk Nederlandse Gemeenten FRN 03/04/18	£3,000,000.00	99.973 0.184	£2,999,190.00 £5,508.74	£3,004,698.74
Transport for London 2.125% 24/04/25	£1,000,000.00	100.430 1.986	£1,004,300.00 £19,856.56	£1,024,156.56
Carried Forward	£12,715,900.00		£13,098,764.41	£13,098,764.41

* New Index-linked gilts issued from September 2005 employ the three-month indexation lag structure

(i) Index Ratio 1.33621

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
GIBRALTAR PROVIDENT (NO. 2) PENSION SCHEME: SUB-FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Brought Forward	£12,715,900.00		£13,098,764.41	£13,098,764.41
UK Gov. 1.875% Indexed 22/11/22 (ii)	£180,000.00	* 121.965 0.843	£276,326.83 £1,517.16	£277,843.99
UK Index Linked 0.125% 22/03/24 (iii)	£6,000,000.00	* 110.428 0.003	£7,074,967.36 £195.86	£7,075,163.22
BP Common Stock \$0.25	£44,714.00	3.502	£156,566.07	£156,566.07
Anglo American Common 0.54945 USD	£29,637.00	5.521	£163,625.87	£163,625.87
WEIR GROUP PLC	£9,491.00	11.080	£105,160.28	£105,160.28
Diageo Ordinary 28.9351p	£7,023.00	18.815	£132,137.75	£132,137.75
Indivior PLC Ordinary \$2	£5,300.00	1.631	£8,644.30	£8,644.30
Persimmon Ordinary 10p	£8,240.00	20.850	£171,804.00	£171,804.00
Reckitt Benckiser Group Ordinary 10p	£5,300.00	67.300	£356,690.00	£356,690.00
IMPERIAL BRANDS	£2,970.00	38.630	£114,731.10	£114,731.10
GlaxoSmithKline Ordinary 25p	£9,725.00	14.120	£137,317.00	£137,317.00
Shire Ordinary 5p	£3,450.00	39.590	£136,585.50	£136,585.50
Tesco Ordinary 5p	£18,131.00	1.918	£34,775.26	£34,775.26
Next Ordinary 10p	£2,475.00	54.000	£133,650.00	£133,650.00
ITV Ordinary 10p	£115,600.00	2.412	£278,827.20	£278,827.20
Compass Group Ordinary 10.625p	£14,169.00	12.280	£173,995.32	£173,995.32
Carried Forward	£19,172,125.00		£22,556,281.27	£22,556,281.27

* New Index-linked gilts issued from September 2005 employ the three-month indexation lag structure

(ii) Index Ratio 1.25868 (iii) Index Ratio 1.06781

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2016**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Brought Forward	£19,172,125.00		£22,556,281.27	£22,556,281.27
Vodafone Group Ordinary US\$0.02095238	£36,048.00	2.212	£79,738.18	£79,738.18
Barclays Ordinary 25p	£113,293.00	1.500	£169,939.50	£169,939.50
Royal Bank of Scotland Ordinary 1.00	£735.00	2.227	£1,636.85	£1,636.85
Aviva Ordinary 25p	£85,905.00	4.561	£391,812.71	£391,812.71
Ediston Property Investment Company PLC Ordinary 100p	£295,500.00	1.045	£308,797.50	£308,797.50
ABERDEEN ASSET Common 10p	£27,740.00	2.774	£76,950.76	£76,950.76
Blackrock Smaller Companies Trust ordinary 25p	£30,610.00	8.690	£266,000.90	£266,000.90
IMPAX ENVIRONMEN	£60,124.00	1.723	£103,563.59	£103,563.59
Mercantile Investment Trust Ordinary 25p	£4,195.00	16.610	£69,678.95	£69,678.95
ishares FTSE 100 UCITS ETF Inc	£587,737.00	6.126	£3,600,476.87	£3,600,476.87
ishares FTSE 250 UCITS ETF	£26,439.00	16.335	£431,881.07	£431,881.07
HICL ordinary 0.01	£171,896.00	1.593	£273,830.33	£273,830.33
Royal Dutch Shell B Euro 0.07	£36,758.00	17.000	£624,886.00	£624,886.00
British Aerospace Ordinary 2.5p	£22,800.00	5.090	£116,052.00	£116,052.00
HALMA PLC	£15,840.00	9.115	£144,381.60	£144,381.60
XD accrued / interest receivable			£17,090.00	£17,090.00
Lloyds Bank Provident 2 Call Account	£2,007,562.94	1.000	£2,007,562.94	£2,007,562.94
Carried Forward	£22,695,307.94		£31,240,561.02	£31,240,561.02

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2016**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Brought Forward	£22,695,307.94		£31,240,561.02	£31,240,561.02
Bank of New York Pounds Sterling	£598,307.34	1.000	£598,307.34	£598,307.34
RBOS Gibraltar Provident No.2 Call Account	£1,557,151.35	1.000	£1,557,151.35	£1,557,151.35
Savings Bank Fund - Bonds	£827,395.97	1.000	£827,395.97	£827,395.97
	£25,678,162.60		£34,223,415.68	£34,223,415.68

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions		£2,924,260.71
Return on Investments		£266,746.61
		<u>£3,191,007.32</u>

PAYMENTS

Miscellaneous Payments	£936,279.10	
Net Capital Loss	£254,676.88	
Administration Fees	£41,608.78	
Crown Agents Management Charges	£29,682.63	
		<u>(£1,262,247.39)</u>
	Net Receipts	<u>£1,928,759.93</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments		£1,818,179.63
Return on Investments		£266,746.61
		<u>£2,084,926.24</u>

DECREASE IN INVESTMENTS

Net Capital Loss		(£254,676.88)
	Net Increase in Investments	<u>£1,830,249.36</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015		£12,154,773.18
Net Increase in Investments during the year		£1,830,249.36
	Investments on 31 March 2016	<u>£13,985,022.54</u>
Advance to Liquid Reserves		£138,590.77
		<u>£14,123,613.31</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015		£12,194,853.38
Net Receipts during the year		£1,928,759.93
	Sub-Fund Account Balance on 31 March 2016	<u>£14,123,613.31</u>

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2016**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Lloyds Bank FRN 14/01/19	£100,000.00	99.947 0.202	£99,947.00 £202.39	£100,149.39
Nordea Eiendoms kreditt FRN 14/01/19	£850,000.00	99.963 0.213	£849,685.50 £1,809.97	£851,495.47
EIB Floating Rate Note 22/02/17	£300,000.00	100.117 0.082	£300,351.00 £246.74	£300,597.74
European Investment Bank FRN 25/05/18	£350,000.00	100.191 0.081	£350,668.50 £282.02	£350,950.52
UK Government 1% 07/09/17	£665,000.00	100.863 0.065	£670,738.95 £433.69	£671,172.64
UK Government 3.75% 07/09/20	£1,155,220.00	113.415 0.245	£1,310,192.77 £2,825.26	£1,313,018.03
UK Government 1.75% 07/09/22	£1,430,000.00	104.453 0.114	£1,493,677.90 £1,632.07	£1,495,309.97
UK Government 1.75% 22/01/17	£485,000.00	101.077 0.332	£490,223.45 £1,608.89	£491,832.34
UK Gov. 1.25% Indexed 22/11/17 (i)	£17,700.00	* 104.883 0.596	£24,805.79 £105.58	£24,911.37
Bk Nederlandse Gemeenten FRN 03/04/18	£1,000,000.00	99.973 0.184	£999,730.00 £1,836.25	£1,001,566.25
Transport for London 2.125% 24/04/25	£700,000.00	100.430 1.986	£703,010.00 £13,899.59	£716,909.59
UK Gov. 1.875% Indexed 22/11/22 (ii)	£92,500.00	* 121.965 0.843	£142,001.29 £779.65	£142,780.94
Carried Forward	£7,145,420.00		£7,460,694.25	£7,460,694.25

* New Index-linked gilts issued from September 2005 employ the three-month indexation lag structure

(i) Index Ratio 1.33621 (ii) Index Ratio 1.25868

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2016**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Brought Forward	£7,145,420.00		£7,460,694.25	£7,460,694.25
BP Common Stock \$0.25	£12,318.00	3.502	£43,131.47	£43,131.47
Royal Dutch Shell B Euro 0.07	£18,452.00	17.000	£313,684.00	£313,684.00
Anglo American Common 0.54945 USD	£17,282.00	5.521	£95,413.93	£95,413.93
British Aerospace Ordinary 2.5p	£8,900.00	5.090	£45,301.00	£45,301.00
HALMA PLC	£1,800.00	9.115	£16,407.00	£16,407.00
WEIR GROUP PLC	£2,196.00	11.080	£24,331.68	£24,331.68
Diageo Ordinary 28.9351p	£2,253.00	18.815	£42,390.20	£42,390.20
Indivior PLC Ordinary \$2	£2,038.00	1.631	£3,323.98	£3,323.98
Persimmon Ordinary 10p	£2,640.00	20.850	£55,044.00	£55,044.00
Reckitt Benckiser Group	£2,038.00	67.300	£137,157.40	£137,157.40
IMPERIAL BRANDS	£2,400.00	38.630	£92,712.00	£92,712.00
GlaxoSmithKline Ordinary 25p	£1,885.00	14.120	£26,616.20	£26,616.20
Shire Ordinary 5p	£1,350.00	39.590	£53,446.50	£53,446.50
Tesco Ordinary 5p	£3,145.00	1.918	£6,032.11	£6,032.11
Next Ordinary 10p	£1,620.00	54.000	£87,480.00	£87,480.00
ITV Ordinary 10p	£47,000.00	2.412	£113,364.00	£113,364.00
Compass Group Ordinary 10.625p	£5,167.00	12.280	£63,450.76	£63,450.76
Vodafone Group Ordinary US \$ 0.02095238	£14,767.00	2.212	£32,664.60	£32,664.60
Carried Forward	£7,292,671.00		£8,712,645.08	£8,712,645.08

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2016**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Brought Forward	£7,292,671.00		£8,712,645.08	£8,712,645.08
Barclays Ordinary 25p	£35,067.00	1.500	£52,600.50	£52,600.50
Royal Bank of Scotland Ordinary 1.00	£24.00	2.227	£53.44	£53.44
Aviva Ordinary 25p	£25,898.00	4.561	£118,120.78	£118,120.78
Ediston Property Investment Company PLC Ordinary 100p	£95,000.00	1.045	£99,275.00	£99,275.00
ABERDEEN ASSET Common 10p	£17,000.00	2.774	£47,158.00	£47,158.00
Blackrock Smaller Companies Trust Ordinary 25p	£26,827.00	8.690	£233,126.63	£233,126.63
IMPAX ENVIRONMEN	£5,589.00	1.722	£9,627.05	£9,627.05
Mercantile Investment Trust Ordinary 25p	£230.00	16.610	£3,820.30	£3,820.30
ishares FTSE 100 UCITS ETF Inc	£336,331.00	6.126	£2,060,363.70	£2,060,363.70
ishares FTSE 250 UCITS ETF	£14,260.00	16.335	£232,937.10	£232,937.10
HICL ordinary 0.01	£118,267.00	1.593	£188,399.34	£188,399.34
XD accrued / interest receivable			£5,224.35	£5,224.35
Lloyds Bank Provident No.3 Call Account	£472,143.78	1.000	£472,143.78	£472,143.78
Bank of New York Pounds Sterling	£325,440.67	1.000	£325,440.67	£325,440.67
RBOS Gibraltar Provident No.3 Call Account	£1,424,086.82	1.000	£1,424,086.82	£1,424,086.82
	£10,188,835.27		£13,985,022.54	£13,985,022.54

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GDEGSL)
PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions	£457,841.64
Interest Earned	£195,602.74
	<u>£653,444.38</u>

PAYMENTS

Miscellaneous Payments	(£16,620.99)
Net Receipts	<u>£636,823.39</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£441,220.65
Interest Earned	£195,602.74
	<u>£636,823.39</u>

DECREASE IN INVESTMENTS

Net Increase in Investments	<u>(£0.00)</u>
	<u>£636,823.39</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£4,141,170.98
Net Increase in Investments during the year	£636,823.39
Investments on 31 March 2016	<u>£4,777,994.37</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£4,141,170.98
Net Receipts during the year	£636,823.39
Sub-Fund Account Balance on 31 March 2016	<u>£4,777,994.37</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund -				
Fixed Term Monthly Income Debentures	£4,029,300.00	100.000	£4,029,300.00	£4,029,300.00
Ordinary Deposits	£748,694.37	100.000	£748,694.37	£748,694.37
	<u>£4,777,994.37</u>		<u>£4,777,994.37</u>	<u>£4,777,994.37</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

8% PENSION RIGHTS AND GRATUITY TRANSFERS - BOND 2:
SUB-FUND

RECEIPTS

Interest Earned £335,310.35

PAYMENTS

Miscellaneous Payments (£552,694.89)

Net Payments (£217,384.54)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £335,310.35

DECREASE IN INVESTMENTS

Net Sale of Investments (£552,694.89)

Net Decrease in Investments (£217,384.54)

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £4,476,470.98

Net Decrease in Investments during the year (£217,384.54)

Investments on 31 March 2016 £4,259,086.44

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £4,476,470.98

Net Payments during the year (£217,384.54)

Sub-Fund Account Balance on 31 March 2016 £4,259,086.44

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Bonds	£4,259,086.44	100.000	£4,259,086.44	£4,259,086.44

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

8% GIBRALTAR PROVIDENT TRUST FUND - BOND 1: SUB-FUND

RECEIPTS

Pension Contributions	£101,865.12
Interest Earned	£250,640.13
	<u>£352,505.25</u>

PAYMENTS

Miscellaneous Payments	(£666,733.68)
Net Payments	<u>(£314,228.43)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£250,640.13
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£563,940.40)
Net Decrease in Investments	<u>(£313,300.27)</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£3,685,116.63
Net Decrease in Investments during the year	(£313,300.27)
Investments on 31 March 2016	£3,371,816.36
Advance to Liquid Reserves	£2,605.53
	<u>£3,374,421.89</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£3,688,650.32
Net Payments during the year	(£314,228.43)
Sub-Fund Account Balance on 31 March 2016	<u>£3,374,421.89</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund:				
Bonds	£3,307,729.81	100.000	£3,307,729.81	£3,307,729.81
Ordinary Deposits	£64,086.55	100.000	£64,086.55	£64,086.55
	<u>£3,371,816.36</u>		<u>£3,371,816.36</u>	<u>£3,371,816.36</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FINANCIAL SECRETARY RE: PURCHASE OF CARBON CREDITS BY
GIBRALTAR ELECTRICITY AUTHORITY: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£672,729.35
Interest Earned	£13,737.57
	<u>£686,466.92</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£686,466.92</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£672,729.35
Interest Earned	£13,737.57
	<u>£686,466.92</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£686,466.92</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£793,090.04
Net Increase in Investments during the year	£686,466.92
Investments on 31 March 2016	<u>£1,479,556.96</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£793,090.04
Net Receipts during the year	£686,466.92
Sub-Fund Account Balance on 31 March 2016	<u>£1,479,556.96</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£1,479,556.96	100.000	£1,479,556.96	£1,479,556.96

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GMES)
PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions	£249,212.44
Interest Earned	£40,243.51
	<u>£289,455.95</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£289,455.95</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£249,212.44
Interest Earned	£40,243.51
	<u>£289,455.95</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£289,455.95</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£802,053.51
Net Increase in Investments during the year	£289,455.95
Investments on 31 March 2016	<u>£1,091,509.46</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£802,053.51
Net Receipts during the year	£289,455.95
Sub-Fund Account Balance on 31 March 2016	<u>£1,091,509.46</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund -				
Fixed Term Monthly Income Debentures	£920,500.00	100.000	£920,500.00	£920,500.00
Ordinary Deposits	£171,009.46	100.000	£171,009.46	£171,009.46
	<u>£1,091,509.46</u>		<u>£1,091,509.46</u>	<u>£1,091,509.46</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

GIBRALTAR PENSION ANNUITY TRUST SCHEME: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£21,824.68
Interest Earned	£21,124.61
	<u>£42,949.29</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£42,949.29</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£21,824.68
Interest Earned	£21,124.61
	<u>£42,949.29</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£42,949.29</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£406,807.73
Net Increase in Investments during the year	£42,949.29
Investments on 31 March 2016	<u>£449,757.02</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£406,807.73
Net Receipts during the year	£42,949.29
Sub-Fund Account Balance on 31 March 2016	<u>£449,757.02</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund:				
Fixed Term Monthly Income Debentures	£448,600.00	100.000	£448,600.00	£448,600.00
Ordinary Deposits	£1,157.02	100.000	£1,157.02	£1,157.02
	<u>£449,757.02</u>		<u>£449,757.02</u>	<u>£449,757.02</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

GRATUITIES, PENSIONS, WAGES, SALARIES AND GROUP LIFE
INSURANCE BENEFITS UNCLAIMED: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£78,407.11
Interest Earned	£3,826.13
	<u>£82,233.24</u>

PAYMENTS

Miscellaneous Payments	(£294,682.73)
Net Payments	<u>(£212,449.49)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£3,826.13
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£216,275.62)
Net Decrease in Investments	<u>(£212,449.49)</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£526,720.04
Net Decrease in Investments during the year	(£212,449.49)
Investments on 31 March 2016	<u>£314,270.55</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£526,720.04
Net Payments during the year	(£212,449.49)
Sub-Fund Account Balance on 31 March 2016	<u>£314,270.55</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£314,270.55	100.000	£314,270.55	£314,270.55

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

ACCOUNTANT GENERAL ON BEHALF OF UNCLAIMED DECEASED PERSONS DEBENTURES: SUB-FUND

RECEIPTS

Interest Earned £3,623.52

PAYMENTS

Net Receipts £3,623.52
(£0.00)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £3,623.52

DECREASE IN INVESTMENTS

Net Increase in Investments £3,623.52
(£0.00)

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £310,592.00
 Net Increase in Investments during the year £3,623.52
 Investments on 31 March 2016 £314,215.52

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £310,592.00
 Net Receipts during the year £3,623.52
 Sub-Fund Account Balance on 31 March 2016 £314,215.52

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£314,215.52	100.000	£314,215.52	£314,215.52

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****ACCOUNTS FOR THE PERIOD 27 OCTOBER 2015 TO 31 MARCH 2016****GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GDEGSL - AFRS) PENSION SCHEME: SUB-FUND****RECEIPTS**

Pension Contributions	£195,321.37
Interest Earned	£1,080.13
	<u>£196,401.50</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£196,401.50</u>

INVESTMENT ACCOUNT**INCREASE IN INVESTMENTS**

Net Purchase of Investments	£195,321.37
Interest Earned	£1,080.13
	<u>£196,401.50</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£196,401.50</u>

BALANCE SHEET AS AT 31 MARCH 2016**ASSETS**

Investments on 27 October 2015	£0.00
Net Increase in Investments during the period	£196,401.50
Investments on 31 March 2016	<u>£196,401.50</u>

FINANCED BY

Sub-Fund Account Balance on 27 October 2015	£0.00
Net Receipts during the period	£196,401.50
Sub-Fund Account Balance on 31 March 2016	<u>£196,401.50</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund -				
Fixed Term Monthly Income Debentures	£175,400.00	100.000	£175,400.00	£175,400.00
Ordinary Deposits	£21,001.50	100.000	£21,001.50	£21,001.50
	<u>£196,401.50</u>		<u>£196,401.50</u>	<u>£196,401.50</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

CARE AGENCY DONATIONS: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£12,378.99
Interest Earned	£2,237.32
	<u>£14,616.31</u>

PAYMENTS

Miscellaneous Payments	(£23,119.44)
Net Payments	<u>(£8,503.13)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£2,237.32
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£10,740.45)
Net Decrease in Investments	<u>(£8,503.13)</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£195,268.40
Net Decrease in Investments during the year	(£8,503.13)
Investments on 31 March 2016	<u>£186,765.27</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£195,268.40
Net Payments during the year	(£8,503.13)
Sub-Fund Account Balance on 31 March 2016	<u>£186,765.27</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£186,765.27	100.000	£186,765.27	£186,765.27

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD
(SAFETY NET EMPLOYEES): SUB-FUND

RECEIPTS

Interest Earned £2,918.82

PAYMENTS

Net Receipts £2,918.82
(£0.00)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £2,918.82

DECREASE IN INVESTMENTS

Net Increase in Investments £2,918.82
(£0.00)

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £144,211.47
 Net Increase in Investments during the year £2,918.82
 Investments on 31 March 2016 £147,130.29

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £144,211.47
 Net Receipts during the year £2,918.82
 Sub-Fund Account Balance on 31 March 2016 £147,130.29

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Special Issue of Monthly Income Debentures	£147,130.29	100.000	£147,130.29	£147,130.29

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

GIBRALTAR SHIPREPAIR LTD PROVIDENT TRUST FUND: SUB-FUND

RECEIPTS

Interest Earned £1,992.88

PAYMENTS

Miscellaneous Payments (£32,045.11)
 Net Payments (£30,052.23)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £1,992.88

DECREASE IN INVESTMENTS

Net Sale of Investments (£32,045.11)
 Net Decrease in Investments (£30,052.23)

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £175,361.84
 Net Decrease in Investments during the year (£30,052.23)
 Investments on 31 March 2016 £145,309.61

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £175,361.84
 Net Payments during the year (£30,052.23)
 Sub-Fund Account Balance on 31 March 2016 £145,309.61

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£145,309.61	100.000	£145,309.61	£145,309.61

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2016

MID-HARBOUR SMALL BOATS MARINA: SUB-FUND

RECEIPTS

Miscellaneous Receipts £112,420.00

PAYMENTS

Net Receipts (£0.00)
£112,420.00

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments £112,420.00

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£112,420.00

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 31 March 2016 £0.00
 Net Increase in Investments during the period £112,420.00
 Investments on 31 March 2016 £112,420.00

FINANCED BY

Sub-Fund Account Balance on 31 March 2016 £0.00
 Net Receipts during the period £112,420.00
 Sub-Fund Account Balance on 31 March 2016 £112,420.00

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund: On-Call Investment Account	£112,420.00	100.000	£112,420.00	£112,420.00

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

PUBLIC TRUSTEE: SUB-FUND

RECEIPTS

Interest Earned £1,476.86

PAYMENTS

Miscellaneous Payments (€625.00)

Net Receipts £851.86

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £1,476.86

DECREASE IN INVESTMENTS

Net Sale of Investments (€625.00)

Net Increase in Investments £851.86

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £95,644.31

Net Increase in Investments during the year £851.86

Investments on 31 March 2016 £96,496.17

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £95,644.31

Net Receipts during the year £851.86

Sub-Fund Account Balance on 31 March 2016 £96,496.17

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
PUBLIC TRUSTEE: SUB-FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
ESTATE OF ANGEL COSTA				
Savings Bank Fund:				
Ordinary Deposits	£53,169.37	100.000	£53,169.37	£53,169.37
Monthly Income Debentures	£41,800.00	100.000	£41,800.00	£41,800.00
ESTATE OF ANGELA MORELLO				
Savings Bank Fund:				
Monthly Income Debentures	£1,000.00	100.000	£1,000.00	£1,000.00
Ordinary Deposits	£526.80	100.000	£526.80	£526.80
	£96,496.17		£96,496.17	£96,496.17

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

GIBRALTAR HEALTH AUTHORITY GRATUITIES: SUB-FUND

RECEIPTS

Interest Earned £969.48

PAYMENTS

Net Receipts £969.48

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £969.48

DECREASE IN INVESTMENTS

Net Increase in Investments £969.48

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £83,099.02
 Net Increase in Investments during the year £969.48
 Investments on 31 March 2016 £84,068.50

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £83,099.02
 Net Receipts during the year £969.48
 Sub-Fund Account Balance on 31 March 2016 £84,068.50

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£84,068.50	100.000	£84,068.50	£84,068.50

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

ADMIRALTY MARSHAL: SUB-FUND

RECEIPTS

Miscellaneous Receipts £46,077,338.33

PAYMENTS

Miscellaneous Payments (£47,605,437.86)
 Net Payments (£1,528,099.53)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS £0.00

DECREASE IN INVESTMENTS

Net Sale of Investments (£1,528,099.53)
 Net Decrease in Investments (£1,528,099.53)

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £1,591,999.98
 Net Decrease in Investments during the year (£1,528,099.53)
 Investments on 31 March 2016 £63,900.45

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £1,591,999.98
 Net Payments during the year (£1,528,099.53)
 Sub-Fund Account Balance on 31 March 2016 £63,900.45

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Gibraltar International Bank Account	£63,900.45	100.000	£63,900.45	£63,900.45

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

CARE AGENCY - RESIDENTS' SAVINGS: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£9,570.43
Interest Earned	£695.84
	<u>£10,266.27</u>

PAYMENTS

Miscellaneous Payments	(£12,635.93)
Net Payments	<u>(£2,369.66)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£695.84
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£3,065.50)
Net Decrease in Investments	<u>(£2,369.66)</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£62,468.36
Net Decrease in Investments during the year	(£2,369.66)
Investments on 31 March 2016	<u>£60,098.70</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£62,468.36
Net Payments during the year	(£2,369.66)
Sub-Fund Account Balance on 31 March 2016	<u>£60,098.70</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£60,098.70	100.000	£60,098.70	£60,098.70

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

OVERSEAS SERVICE AID SCHEME PENSION: SUB-FUND

RECEIPTS

Interest Earned £584.89

PAYMENTS

(£0.00)
 Net Receipts £584.89

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £584.89

DECREASE IN INVESTMENTS

(£0.00)
 Net Increase in Investments £584.89

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £50,134.07
 Net Increase in Investments during the year £584.89
 Investments on 31 March 2016 £50,718.96

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £50,134.07
 Net Receipts during the year £584.89
 Sub-Fund Account Balance on 31 March 2016 £50,718.96

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank - Ordinary Deposits	£50,718.96	100.000	£50,718.96	£50,718.96

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

8 1/4% JOHN MACKINTOSH HOMES PROVIDENT TRUST FUND BOND:
SUB-FUND

RECEIPTS

Interest Earned £457.77

PAYMENTS

(£0.00)

Net Receipts £457.77

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £457.77

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments £457.77

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £39,238.10

Net Increase in Investments during the year £457.77

Investments on 31 March 2016 £39,695.87

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £39,238.10

Net Receipts during the year £457.77

Sub-Fund Account Balance on 31 March 2016 £39,695.87

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund: Ordinary Deposits	£39,695.87	100.000	£39,695.87	£39,695.87

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

DECK CADET TRAINING COURSE: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£32,000.00
Interest Earned	£314.28
	<u>£32,314.28</u>

PAYMENTS

Miscellaneous Payments	(£500.00)
Net Receipts	<u>£31,814.28</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£31,500.00
Interest Earned	£314.28
	<u>£31,814.28</u>

DECREASE IN INVESTMENTS

Net Increase in Investments	<u>(£0.00)</u>
	<u>£31,814.28</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£6,438.31
Net Increase in Investments during the year	£31,814.28
Investments on 31 March 2016	<u>£38,252.59</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£6,438.31
Net Receipts during the year	£31,814.28
Sub-Fund Account Balance on 31 March 2016	<u>£38,252.59</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£38,252.59	100.000	£38,252.59	£38,252.59

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

YOUTH CLUBS: SUB-FUND

RECEIPTS

Miscellaneous Receipts £52,661.11

PAYMENTS

Miscellaneous Payments (£42,332.40)
 Net Receipts £10,328.71

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments £10,328.71

DECREASE IN INVESTMENTS

Net Increase in Investments £10,328.71

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £24,400.14
 Net Increase in Investments during the year £10,328.71
 Investments on 31 March 2016 £34,728.85

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £24,400.14
 Net Receipts during the year £10,328.71
 Sub-Fund Account Balance on 31 March 2016 £34,728.85

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Natwest Offshore Ltd - Current Account	£34,728.85	100.000	£34,728.85	£34,728.85

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

COMMISSIONER OF POLICE - CONFISCATED MONIES: SUB-FUND

RECEIPTS

Interest Earned	£111.35
Exchange Rate Adjustment	£481.09
	<u>£592.44</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£592.44</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£111.35
Exchange Rate Adjustment	£481.09
	<u>£592.44</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£592.44</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£32,005.10
Net Increase in Investments during the year	£592.44
Investments on 31 March 2016	<u>£32,597.54</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£32,005.10
Net Receipts during the Year	£592.44
Sub-Fund Account Balance on 31 March 2016	<u>£32,597.54</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Barclays Bank Plc - Deposit Account	£27,002.52	100.000 0.028	£27,002.52 £7.49	£27,010.01
Barclays Bank Plc - Euro Call Account	£5,587.53	100.000	£5,587.53	£5,587.53
	<u>£32,590.05</u>		<u>£32,597.54</u>	<u>£32,597.54</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

ACCOUNTANT GENERAL ON BEHALF OF SUNDRY BENEFICIARIES:
SUB-FUND

RECEIPTS

Interest Earned £363.44

PAYMENTS

Net Receipts £363.44
(£0.00)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £363.44

DECREASE IN INVESTMENTS

Net Increase in Investments £363.44
(£0.00)

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £31,153.01
 Net Increase in Investments during the year £363.44
 Investments on 31 March 2016 £31,516.45

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £31,153.01
 Net Receipts during the year £363.44
 Sub-Fund Account Balance on 31 March 2016 £31,516.45

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£31,516.45	100.000	£31,516.45	£31,516.45

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

ACCOUNTANT GENERAL ON BEHALF OF GIBRALTAR BUILDING
SOCIETY BENEFICIARIES: SUB-FUND

RECEIPTS

Interest Earned £285.56

PAYMENTS

(£0.00)

Net Receipts £285.56

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £285.56

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments £285.56

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £24,516.08

Net increase in Investments during the year £285.56

Investments on 31 March 2016 £24,801.64

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £24,516.08

Net Receipts during the year £285.56

Sub-Fund Account Balance on 31 March 2016 £24,801.64

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£24,801.64	100.000	£24,801.64	£24,801.64

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

COLLECTOR OF CUSTOMS - CONFISCATED MONIES: SUB-FUND

RECEIPTS

Exchange Rate Adjustment £990.29

PAYMENTS

Miscellaneous Payments (£47.81)

Net Receipts £942.48

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Exchange Rate Adjustment £990.29

DECREASE IN INVESTMENTS

Net Sale of Investments (£47.81)

Net Increase in Investments £942.48

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £10,558.90

Net Increase in Investments during the year £942.48

Investments on 31 March 2016 £11,501.38

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £10,558.90

Net Receipts during the year £942.48

Sub-Fund Account Balance on 31 March 2016 £11,501.38

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Royal Bank of Scotland - Euro Call A/c	£11,501.38	100.000	£11,501.38	£11,501.38

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

HARGRAVES PROJECT: SUB-FUND

RECEIPTS

Interest Earned £112.50

PAYMENTS

Net Receipts £112.50
(£0.00)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £112.50

DECREASE IN INVESTMENTS

Net Increase in Investments £112.50
(£0.00)

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £9,643.49

Net Increase in Investments during the year £112.50

Investments on 31 March 2016 £9,755.99

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £9,643.49

Net Receipts during the year £112.50

Sub-Fund Account Balance on 31 March 2016 £9,755.99

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£9,755.99	100.000	£9,755.99	£9,755.99

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

KING GEORGE V HOSPITAL - PATIENTS' PROPERTY: SUB-FUND

RECEIPTS

Interest Earned £87.38

PAYMENTS

(£0.00)

Net Receipts £87.38

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £87.38

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments £87.38

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £7,490.90

Net Increase in Investments during the year £87.38

Investments on 31 March 2016 £7,578.28

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £7,490.90

Net Receipts during the year £87.38

Sub-Fund Account Balance on 31 March 2016 £7,578.28

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£7,578.28	100.000	£7,578.28	£7,578.28

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

DONATIONS ST MARY'S FIRST SCHOOL: SUB-FUND

RECEIPTS

Interest Earned £72.54

PAYMENTS

(£0.00)

Net Receipts

£72.54

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £72.54

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments

£72.54

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £6,218.49

Net Increase in Investments during the year £72.54

Investments on 31 March 2016 £6,291.03

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £6,218.49

Net Receipts during the year £72.54

Sub-Fund Account Balance on 31 March 2016 £6,291.03

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£6,291.03	100.000	£6,291.03	£6,291.03

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

THE GIBRALTAR MASONIC EDUCATIONAL EVENTS FUND : SUB-FUND

RECEIPTS

Interest Earned £32.52

PAYMENTS

(£0.00)

Net Receipts

£32.52

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £32.52

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments

£32.52

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £2,787.63

Net Increase in Investments during the year £32.52

Investments on 31 March 2016

£2,820.15

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £2,787.63

Net Receipts during the year £32.52

Sub-Fund Account Balance on 31 March 2016

£2,820.15

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank - Ordinary Deposits	£2,820.15	100.000	£2,820.15	£2,820.15

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

GIBRALTAR GRAND PIANO: SUB-FUND

RECEIPTS

Interest Earned £26.29

PAYMENTS

(£0.00)

Net Receipts £26.29

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £26.29

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments £26.29

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £2,253.81

Net Increase in Investments during the year £26.29

Investments on 31 March 2016 £2,280.10

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £2,253.81

Net Receipts during the year £26.29

Sub-Fund Account Balance on 31 March 2016 £2,280.10

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£2,280.10	100.000	£2,280.10	£2,280.10

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

MATRON GIRALDI PRIZE FUND: SUB-FUND

RECEIPTS

Interest Earned £36.96

PAYMENTS

(£0.00)

Net Receipts £36.96

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £36.96

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments £36.96

ASSETS

Investments on 1 April 2015 £2,005.66

Net Increase in Investments during the year £36.96

Investments on 31 March 2016 £2,042.62

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £2,005.66

Net Receipts during the year £36.96

Sub-Fund Account Balance on 31 March 2016 £2,042.62

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund:				
Monthly Income Debentures	£1,600.00	100.000	£1,600.00	£1,600.00
Ordinary Deposits	£442.62	100.000	£442.62	£442.62
	<u>£2,042.62</u>	100.000	<u>£2,042.62</u>	<u>£2,042.62</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

DONATIONS HEBREW SCHOOL: SUB-FUND

RECEIPTS

Interest Earned £15.02

PAYMENTS

(£0.00)

Net Receipts £15.02

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £15.02

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments £15.02

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £1,287.52

Net Increase in Investments during the year £15.02

Investments on 31 March 2016 £1,302.54

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £1,287.52

Net Receipts during the year £15.02

Sub-Fund Account Balance on 31 March 2016 £1,302.54

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£1,302.54	100.000	£1,302.54	£1,302.54

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

KING GEORGE V HOSPITAL - LORD THOMPSON'S BEQUEST:
SUB-FUND

RECEIPTS

Interest Earned £22.78

PAYMENTS

Net Receipts £22.78
(£0.00)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £22.78

DECREASE IN INVESTMENTS

Net Increase in Investments £22.78
(£0.00)

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £1,230.75
 Net Increase in Investments during the year £22.78
 Investments on 31 March 2016 £1,253.53

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £1,230.75
 Net Receipts during the year £22.78
 Sub-Fund Account Balance on 31 March 2016 £1,253.53

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund:				
Monthly Income Debentures	£1,000.00	100.000	£1,000.00	£1,000.00
Ordinary Deposits	£253.53	100.000	£253.53	£253.53
	<u>£1,253.53</u>		<u>£1,253.53</u>	<u>£1,253.53</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

DONATIONS ST MARTIN'S SCHOOL: SUB-FUND

RECEIPTS

Interest Earned £9.27

PAYMENTS

Net Receipts £9.27

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £9.27

DECREASE IN INVESTMENTS

Net Increase in Investments £9.27

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £795.05
 Net Increase in Investments during the year £9.27
 Investments on 31 March 2016 £804.32

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £795.05
 Net Receipts during the year £9.27
 Sub-Fund Account Balance on 31 March 2016 £804.32

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£804.32	100.000	£804.32	£804.32

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE PERIOD 21 JULY 2015 TO 31 MARCH 2016

DONATIONS - GIBRALTAR NATIONAL ARCHIVES: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£23,080.00
Interest Earned	£60.42
	<u>£23,140.42</u>

PAYMENTS

Miscellaneous Payments	(£22,426.26)
Net Receipts	<u>£714.16</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£653.74
Interest Earned	£60.42
	<u>£714.16</u>

DECREASE IN INVESTMENTS

Net Increase in Investments	<u>(£0.00)</u>
	<u>£714.16</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 21 July 2015	£0.00
Net Increase in Investments during the period	£714.16
Investments on 31 March 2016	<u>£714.16</u>

FINANCED BY

Sub-Fund Account Balance on 21 July 2015	£0.00
Net Receipts during the period	£714.16
Sub-Fund Account Balance on 31 March 2016	<u>£714.16</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£714.16	100.000	£714.16	£714.16

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

ST BERNARD'S HOSPITAL - HUMPHREY'S LTD CHALLENGE CUP:
SUB-FUND

RECEIPTS

Interest Earned £5.89

PAYMENTS

Net Receipts (£0.00)
£5.89

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £5.89

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£5.89

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £362.03
Net Increase in Investments during the year £5.89
Investments on 31 March 2016 £367.92

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £362.03
Net Receipts during the year £5.89
Sub-Fund Account Balance on 31 March 2016 £367.92

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund:				
Monthly Income Debentures	£200.00	100.000	£200.00	£200.00
Ordinary Deposits	£167.92	100.000	£167.92	£167.92
	£367.92		£367.92	£367.92

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

PROFESSIONAL DARTS CORPORATION (ESCROW ACCOUNT):
SUB-FUND

RECEIPTS

Interest Earned £246.96

PAYMENTS

Miscellaneous Payments (£29,621.88)
 Net Payments (£29,374.92)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £246.96

DECREASE IN INVESTMENTS

Net Sale of Investments (£29,621.88)
 Net Decrease in Investments (£29,374.92)

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015 £29,631.88
 Net Decrease in Investments during the year (£29,374.92)
 Investments on 31 March 2016 £256.96

FINANCED BY

Sub-Fund Account Balance on 1 April 2015 £29,631.88
 Net Payments during the year (£29,374.92)
 Sub-Fund Account Balance on 31 March 2016 £256.96

STATEMENT OF INVESTMENTS ON 31 MARCH 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 16
Savings Bank Fund - Ordinary Deposits	£256.96	100.000	£256.96	£256.96

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

CONFISCATED MONIES - SUPREME COURT: SUB-FUND

RECEIPTS

Interest Earned	£19.76
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PAYMENTS

Miscellaneous Payments	<u>(£2,654.92)</u>
Net Payments	<u>(£2,635.16)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£19.76
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DECREASE IN INVESTMENTS

Net Sale of Investments	<u>(£2,654.92)</u>
Net Decrease in Investments	<u>(£2,635.16)</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 1 April 2015	£2,635.16
Net Decrease in Investments during the year	<u>(£2,635.16)</u>
Investments on 31 March 2016	<u>£0.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2015	£2,635.16
Net Payments during the year	<u>(£2,635.16)</u>
Sub-Fund Account Balance on 31 March 2016	<u>£0.00</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE PERIOD 15 OCTOBER 2015 TO 31 MARCH 2016

COMMISSIONER OF INCOME TAX - ESCROW ACCOUNT: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£54,755.56
Interest Earned	£87.09
	<u>£54,842.65</u>

PAYMENTS

Miscellaneous Payments	(£54,842.65)
Net Receipts/Payments	<u>£0.00</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£87.09
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£87.09)
Net Increase/Decrease in Investments	<u>£0.00</u>

BALANCE SHEET AS AT 31 MARCH 2016

ASSETS

Investments on 15 October 2015	£0.00
Net Increase/Decrease in Investments during the period	£0.00
Investments on 31 March 2016	<u>£0.00</u>

FINANCED BY

Sub-Fund Account Balance on 15 October 2015	£0.00
Net Receipts/Payments during the period	£0.00
Sub-Fund Account Balance on 31 March 2016	<u>£0.00</u>

GIBRALTAR GOVERNMENT LOTTERY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016
INCOME AND EXPENDITURE ACCOUNT

INCOME

Gross Proceeds on Sale of Tickets	£6,100,000.00	
(less) Returned Tickets	<u>(£660,512.00)</u>	
Net Proceeds on Sale of Tickets		£5,439,488.00
Prizes Unclaimed and Minor Prizes on Returned Tickets in respect of 2014/2015 Lottery Draws which lapsed during 2015/2016.		<u>£255,502.29</u>
Total Income		<u>£5,694,990.29</u>

EXPENDITURE

Prizes	£4,310,867.50	
Provision for Tickets not yet Presented	<u>£271,870.00</u>	
Total Prizes Payable	£4,582,737.50	
(Less) Prizes on Returned Tickets	<u>(£453,000.00)</u>	
Net Prizes		£4,129,737.50
Agents' Selling Commission	£366,000.00	
(less) Commission on Returned Tickets	<u>(£39,630.72)</u>	
Net Agents' Selling Commission		£326,369.28
Agent's Administration Fee	£244,000.00	
(less) Administration Fee on Returned Tickets	<u>(£26,420.48)</u>	
Net Agent's Administration Fee		£217,579.52
Management Charges		£97,000.00
Agents' Commission on Prizes	£38,578.81	
Provision for Outstanding Prizes	<u>£2,718.65</u>	
Total Agents' Commission on Prizes		£41,297.46
Printing of Lottery Tickets		£59,302.25
Electricity, Water and Service Charges		£2,441.41
GBC Expenses		£8,787.48
Conferences and Subscription to Association of State Lotteries		£3,490.03
Advertising		£34,305.00
Cost of Lottery Paper		£11,419.56
Cost of New Lottery Machine		£16,281.78
Miscellaneous Expenses		<u>£4,718.80</u>
Total Expenditure		<u>(£4,952,730.07)</u>
Surplus Transferred to the Consolidated Fund		<u>£742,260.22</u>

STATEMENT OF PUBLIC DEBT AS AT 31 MARCH 2016

DESCRIPTION OF LOAN	AUTHORITY	PUBLIC DEBT Brought Forward	AMOUNT RECEIVED During the Year	AMOUNT REDEEMED During the Year	PUBLIC DEBT OUTSTANDING
Barclays Bank PLC (Revolving Facility)	(a)	£150,000,000.00	£0.00	£0.00	£150,000,000.00
Natwest Offshore Ltd (Revolving Facility)	(a)	£50,000,000.00	£0.00	£0.00	£50,000,000.00
Government of Gibraltar Debentures issued on 1 September 2014	(a)	£100,000,000.00	£0.00	£0.00	£100,000,000.00
Government of Gibraltar Monthly Income Debentures issued on 1 October 2014	(a)	£147,700,000.00	£0.00	£0.00	£147,700,000.00
		£447,700,000.00	£0.00	£0.00	£447,700,000.00

(a) With effect from June 1988 statutory authority to raise loans and debentures was provided under The Borrowing Powers Act 1988. With effect from July 2008 the authority to raise loans and debentures is provided under the The Public Finance (Borrowing Powers) Act 2008.

All Public Debt is used either for the repayment of existing Public Debt or for the purposes of the Improvement and Development Fund, or held by the Consolidated Fund pending utilisation for the aforementioned purposes.

The Aggregate Public Debt stood at £446m as at 31 March 2016, Public Debt £447.7m less General Sinking Fund £1.7m.

**STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND
AS AT 31 MARCH 2016**

BORROWER	DATE OF LOAN	AUTHORITY	SOURCE OF LOAN	AMOUNT OF LOAN	DRAWN TO DATE	AMOUNT REPAID TO DATE	BALANCE OUT-STANDING	ANNUAL INTEREST	TERMS OF REPAYMENT
St Bernard's Church	19/08/1998	Agreement Dated 19/08/1998	Improvement & Development Fund	£120,000.00	£120,000.00	£120,000.00	£0.00	-	By sixty equal instalments of principal. First payment being due at the end of the second quarter after the last drawdown.
Vineyards (Management) Ltd	19/08/1999	Agreement Dated 19/08/1999	Improvement & Development Fund	£449,970.00	£449,438.04	£256,592.50	£190,845.54	-	By seventy-two equal instalments of principal. First payment 1 month after agreement executed. Loan extended in August 2004, to be repaid by 180 equal instalments of principal. Loan increased in October 2008, to be repaid by 130 instalments of principal. Loan increased and extended in January 2012, to be repaid in 128 instalments.
Sunrise Court Management (Two) Ltd	17/11/2011	Agreement Dated 17/11/2011	Improvement & Development Fund	£30,000.00	£29,700.00	£14,500.00	£15,200.00	-	By sixty equal instalments of principal. First payment being due at the end of the month of the first drawdown
Inverrigan Ltd	16/01/2003	Agreement Dated 16/01/2003	Improvement & Development Fund	£48,000.00	£48,000.00	£0.00	£48,000.00 (a)	Base Rate	By twenty equal instalments of principal and interest on the reducing balance. First payment 3 years after agreement executed.
Carried Forward				£647,970.00	£647,138.04	£393,092.50	£254,045.54		

STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND
AS AT 31 MARCH 2016 - (CONT'D)

BORROWER	DATE OF LOAN	AUTHORITY	SOURCE OF LOAN	AMOUNT OF LOAN	DRAWN TO DATE	AMOUNT REPAID TO DATE	BALANCE OUT-STANDING	ANNUAL INTEREST	TERMS OF REPAYMENT
Gibraltar Taxi Association	31/05/2012	Agreement Dated 31/05/2012	Brought Forward	£647,970.00	£647,138.04	£393,092.50	£254,045.54	-	Loan to be repaid over ten years in equal monthly instalments of £1,666.67.
Gibraltar Chronicle	27/06/2012	Agreement Dated 27/06/2012	Improvement & Development Fund	£200,000.00	£200,000.00	£75,002.15	£124,997.85	5%	By sixty equal instalments of principal and interest on the reducing balance. First payment due at the end of the month from the date of the first drawdown and each consecutive month thereafter.
			Total	£883,970.00	£883,138.04	£491,709.03	£391,429.01		

Note:

(a) Excludes arrears of interest due in respect of Inverrigan Ltd. Amounts are: Interest £12,906.74 and Default interest £18,913.77.

**STATEMENT OF LOSSES OF CASH AND STORES WRITTEN-OFF
AND CLAIMS ABANDONED FOR THE YEAR ENDED 31 MARCH 2016**

DEPARTMENT / AGENCY / AUTHORITY	DETAILS	CASH LOSSES WRITTEN-OFF	ABANDONED CLAIMS	TOTAL
Income Tax	Self-Employed Individuals Income Tax PAYE Income Tax Cash Shortages	£109.10	£1,139,212.11 £63,235.01	£1,202,556.22
Treasury	General Rates and Salt Water Charges Ground and Sundry Rents Cash Shortages Rounding Workmens' Wages	£1,915.94 £543.01	£220,956.25 £1,683.00	£225,098.20
Gibraltar Electricity Authority	Outstanding Electricity Bills		£53,970.90	£53,970.90
Housing Works Agency	Deficiency of Stores		£20,359.84	£20,359.84
Care Agency	Theft of monies	£7,082.62		£7,082.62
Housing - Administration	House Rent Arrears Cash Shortages	£50.02	£2,100.00	£2,150.02
Customs	Dishonoured Cheques		£1,286.63	£1,286.63
Postal Services	Cash Shortages	£200.00		£200.00
Tourism	Cash Shortages	£81.21		£81.21
Driver and Vehicle Licensing	Cash Shortages	£40.00		£40.00
Social Security	Cash Shortages	£14.95		£14.95
Immigration and Civil Status	Cash Shortage	£10.00		£10.00
		£10,046.85	£1,502,803.74	£1,512,850.59

Note: This statement does not include abandoned claims in respect of overpayments of Old Age Pensions amounting to £2,718.68 in respect of the Statutory Benefits Fund and £88.75 in respect of an overpayment of Elderly Persons Allowance with regard to the Social Assistance Fund.

STATEMENT OF AGGREGATE ARREARS OF REVENUE BY SUBHEADS AS AT 31 MARCH 2016

HEAD	SUBHEAD		PREVIOUS YEAR
1. INCOME TAXES (a)	1. INCOME TAX (b)	£20,929,936.87 (d)	£23,022,430.63
	2. COMPANY TAX (c)	<u>£7,785,360.94 (e)</u>	<u>£8,753,264.37</u>
		£28,715,297.81	£31,775,695.00
2. DUTIES, TAXES AND OTHER RECEIPTS	1. IMPORT DUTIES	£190,723.36	£192,009.99
	3. TRANSIT AND BONDED STORES OPERATORS FEES	<u>-</u>	<u>£135.00</u>
		£190,723.36	£192,144.99
4. RATES AND RENTS	1. GENERAL RATES AND SALT WATER CHARGES	£5,453,132.15 (f)	£4,842,441.19
	2. GROUND AND SUNDRY RENTS	<u>£1,235,892.24 (g)</u>	<u>£1,213,278.28</u>
		£6,689,024.39	£6,055,719.47
5. DEPARTMENTAL FEES AND RECEIPTS	7. AIRPORT DEPARTURE TAX	£342,455.00	£287,160.00
	8. FEES AND CONCESSIONS	£107,031.04	£60,189.26
	9. AIRPORT LANDING FEES	£117,691.04	£98,543.19
	12. OTHER RECEIPTS	£1,767,588.74	£1,481,828.31
	13. SERVICES PROVIDED TO MOD	-	£366,250.00
	14. PUBLIC HEALTH AND ENVIRONMENTAL FEES	£4,118.29	£4,707.47
	18. SALE OF ELECTRICITY TO CONSUMERS	£8,549,296.03 (l)	£6,762,948.49
	19. CONSUMERS' CONNECTION FEES	£1,964.23	£2,374.00
	21. COMMERCIAL WORKS	£534,385.41	£835,571.21 (m)
	22. RESIDENTS' CONTRIBUTIONS	-	£264.00
	24. TOURIST SITES RECEIPTS	£303,110.15 (i)	£183,915.95
	27. COACH TERMINAL FEES	£210.00	£580.00
	28. HOUSE RENTS	£5,755,687.26 (j)	£5,258,752.76
	29. VEHICLE LICENCES AND FEES	£25.00	£25.00
	30. VEHICLE TESTING	£20.00	£20.00
	34. TONNAGE DUES	£286,098.05	£274,886.90
	35. BERTHING CHARGES	£29,987.73	£86,292.38
	37. PORT ARRIVAL AND DEPARTURE TAX	£30,894.40	£18,601.00
	39. BUNKERING CHARGES	£28,000.00	£12,000.00
	40. MISCELLANEOUS RECEIPTS	£7,750.00	£3,500.00
44. HOSTEL FEES	£70,379.50	£62,001.50	
51. POSTAL SERVICES RECEIPTS	£108,379.02 (k)	£342,496.64	
55. SCHOLARSHIP FEES - REIMBURSEMENTS	£603,769.08	£492,005.41	
56. NON RESIDENTS' SCHOOL FEES	£100,107.72	£100,223.66	
57. FINES AND FORFEITURES	£667,424.10 (h)	£637,146.10	
62. EVENTS	£6,955.79	-	
63. MUSEUM ENTRANCE CHARGES	-	£5,874.00	
70. SHIP REGISTRATION FEES	<u>£157,962.66</u>	<u>£256,203.21</u>	
		£19,581,290.24	£17,634,360.44
6. GOVERNMENT EARNINGS	6. SERVICES PERFORMED BY PUBLIC OFFICERS	£13,841.45	£13,316.38
	7. OTHER REIMBURSEMENTS	<u>£1,254.00</u>	<u>£1,251.00</u>
		£15,095.45	£14,567.38
		<u>£55,191,431.25</u>	<u>£55,672,487.28</u>

PLEASE REFER TO EXPLANATORY NOTES ON NEXT PAGE

STATEMENT OF AGGREGATE ARREARS OF REVENUE BY SUBHEADS AS AT 31 MARCH 2016 - (CONT'D)

Notes:

(a) The Income Tax Act 2010 came into effect on 1 January 2011. Consequently for the fiscal year ended 31 March 2016 the references to the various legislative sections under which estimated assessments have been raised include those applicable to both the Income Tax Act 1952 (1952 Act) and the Income Tax Act 2010 (2010 Act).

(b) Income Tax arrears includes an element of estimated assessments raised on self-employed persons and on private individuals in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.

(c) Company Tax arrears includes an element of estimated assessments raised on companies in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.

(d) Income Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act and Sec 39(9) of the 2010 Act) after 31 March 2016. The amounts are: Self-Employed - £88,182.56 and Individuals - £202,380.84. Furthermore, these arrears exclude amounts standing as 'credits' in self-employed and individual tax accounts. The amounts are: Self-Employed - £2,760,352.98 and Individuals - £6,649,022.88

(e) Company Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act and Sec 39(9) of the 2010 Act) after 31 March 2016. This amount totals £64,123.44. Furthermore, these arrears exclude amounts standing as 'credits' in Company tax accounts; this amount totals £56,571,219.88. These credits largely consist of 'Payments on Account' received from the companies which are processed by the Income Tax Office on an ongoing basis.

(f) General Rates and Salt Water Charges arrears exclude £270,404.45 in respect of amounts standing as credits.

(g) Arrears of Ground and Sundry Rents exclude credit amounts in respect of prepayments, and payments from tenants whose leases have expired or are awaiting a rent review. The amounts are £268,124.01 in respect of tenants whose leases have expired and £10,136.97 in respect of tenants with prepayments.

(h) Arrears of Fines and Forfeitures amounting to £667,424.10 as at 31 March 2016 cannot be held as accurate. The Chief Executive, Gibraltar Courts Service has informed that computer database is not able to provide accurate information on the revenue collection system and consequently this has an impact on the arrears of revenue data extracted from the system.

(i) Tourist Sites Receipts arrears include amounts with credit periods after 31 March 2016. The amounts are: payable within 30 days - £27,988.60, within 60 days - £62,007.60 and within 90 days - £116,924.00

(j) House Rents arrears is made up of current arrears (up to 2 months of rents owing) and historic arrears (rents owing in excess of 2 months). The House Rents computer system is not able to provide a full breakdown of this information for house rents arrears as at 31 March 2016.

(k) Postal Services Receipts arrears do not include the amount outstanding from Terminal Dues as the Post Office Manager could not provide the information on these arrears.

(l) Sale of Electricity to Consumers arrears is made up of (a) Current Arrears - Payable within 60 days - £2,840,232.18 and (b) Historic arrears -over 60 days - £5,709,063.85. The consumers connection fees of £1,964.23 are also historic arrears.

(m) The comparative arrears figure of Commercial Works for the year 2014-15 i.e. £835,571.21 has been restated in line with the new policy of the Gibraltar Electricity Authority of only recognising commercial works debts when works have commenced and there is related expenditure incurred.

Social Insurance contributions arrears as at the year ended 31 March 2016 amounted to £5,984,684.72 of which 70% - £4,189,279.30 was receivable by the Consolidated Fund Revenue Head 5 Subhead 10 - Group Practice Medical Scheme.

**Unaudited Accounts of Government
Statutory Authorities, Agencies and
Corporations**

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 13:	
Revenues received by the Consolidated Fund	£56,352,818.33
Additional Contribution	£49,534,000.00
Contribution from Social Assistance Fund	£3,500,000.00
Contribution from Statutory Benefits Fund	£448,964.00
	<u>£109,835,782.33</u>

PAYMENTS

Personal Emoluments

(1) Salaries	£31,746,125.57	
(2) Overtime	£3,026,717.56	
(3) Allowances	£5,944,215.73	
(4) Gratuities	<u>£1,038,744.61</u>	
		£41,755,803.47

Ambulance Service

(5) Salaries	£942,414.77	
(6) Overtime	£208,194.10	
(7) Allowances	<u>£385,236.07</u>	
		£1,535,844.94

Industrial Wages

(8) Basic Wages	£2,878,163.21	
(9) Overtime	£1,185,088.76	
(10) Allowances	<u>£47,742.18</u>	
		£4,110,994.15

Other Personnel

(11) Relief Cover	£2,714,518.20	
(12) Visiting Consultants' Fees and Expenses and Other Contracted Medical Services	£1,783,742.39	
(13) Recruitment Contractual Expenses and Accommodation	<u>£864,187.19</u>	
		£5,362,447.78

(14) Employer's Social Insurance Contributions	£1,876,541.56
(15) Employer's Pension Contributions	£1,499,187.82

Other Recurrent Expenditure

Prescribed Drugs and Pharmaceuticals:

(16) GPMS Prescriptions	£10,733,086.40	
(17) Drugs and Pharmaceuticals	<u>£4,194,251.85</u>	
		£14,927,338.25

Equipment and Related Expenses:

(18) Medical Departments	£2,547,969.34	
(19) Medical and Surgical Appliances	£1,731,691.59	
(20) Hardware, Uniforms and Linen	£472,397.14	
(21) Patients' Appliances	<u>£292,041.97</u>	
		£5,044,100.04

(22) Dressings, Medical Gases and Tests	£1,617,974.12
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(23) Provisions	£819,477.76
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Laundry and Cleaning:

(24) Laundry Expenses	£516,143.24	
(25) Cleaning Expenses	<u>£274,935.39</u>	
		£791,078.63

carried forward £79,340,788.52

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	brought forward	£79,340,788.52	
<u>PAYMENTS (cont)</u>			
(26) I.C.C. Health Centre			£442,198.74
(27) Motor Vehicle and Fuel Expenses			£228,619.56
Office Expenses:			
(28) General Expenses	£112,903.53		
(29) Electricity and Water	£908,745.33		
(30) Telephone Service	£259,047.60		
(31) Records, Printing and Stationery	£121,795.31		
			<u>£1,402,491.77</u>
(32) Legal Fees			£363,105.20
(33) Official Travel Abroad			£18,890.40
(34) School of Health Studies Expenses			£614,132.34
(35) Insurances and Claims			£1,526,311.14
(36) Sponsored Patients			£15,407,348.61
(37) Dialysis			£102,905.02
(38) Ground Rent			£27,146.50
(39) Information Technology Expenses			£432,698.10
(40) Registration Board			£108,040.38
(41) Repairs and Maintenance			£208,896.04
(42) Disposal of Clinical Waste			£1,680,781.83
<u>Facilities Management</u>			
(43) Maintenance Agreements:			
(i) Techno-Medical Services provided by GEA	£1,094,309.18		
(ii) Other Maintenance Agreements	£917,404.71		
			<u>£2,011,713.89</u>
(44) Equipment Spares/Repairs	£314,911.01		
(45) Security	£450,493.64		
(46) Fire Prevention	£48,124.95		
(47) Planted Areas	£15,339.96		
			<u>£828,869.56</u>
(48) Hospital Rental			£4,738,648.00
(49) GHA Ambulance Service - Direct Expenses			£176,153.41
(50) Contribution to the Gibraltar Development Corporation			£33,299.94
(51) Day Care Facility			£0.00
(52) Ex-Gratia Payments			£105,106.04
(53) CT Scanner - Finance Repayment			<u>£37,247.37</u>
			<u>(£109,835,392.36)</u>
	Net Receipts		<u>£389.97</u>

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101		£2,466,000.00
Commercial Finance - CT Scanner		£563,431.79
		<u>£3,029,431.79</u>

PAYMENTS

Works and Equipment	£2,465,877.42	
CT Scanner	£563,431.79	
		<u>(£3,029,309.21)</u>
	Net Receipts	<u>£122.58</u>

BALANCE SHEET AS AT 31 MARCH 2016

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves		<u>£396.56</u>
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FINANCED BY

Account Balance on 1 April 2015		£6.59
Net Receipts during the year		£389.97
	Account Balance on 31 March 2016	<u>£396.56</u>

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves		<u>£647.75</u>
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FINANCED BY

Account Balance on 1 April 2015		£525.17
Net Receipts during the year		£122.58
	Account Balance on 31 March 2016	<u>£647.75</u>

SUMMARY OF ADVANCES (FROM)/TO LIQUID RESERVES

Recurrent Account		£396.56
Capital Account		£647.75
	Net Advance to Liquid Reserves	<u>£1,044.31</u>

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR HEALTH AUTHORITY - ELDERLY RESIDENTIAL SERVICES SECTION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 17:

Revenues received by the Consolidated Fund	£1,573,708.72
Additional Contribution	<u>£14,472,000.00</u>
	£16,045,708.72

PAYMENTS

Personal Emoluments

(1) Salaries	£5,525,643.18	
(2) Overtime	£617,587.56	
(3) Allowances	£1,597,311.63	
(4) Gratuities	<u>£8,639.12</u>	
		£7,749,181.49

Industrial Wages

(5) Basic Wages	£1,144,196.21	
(6) Overtime	£386,365.81	
(7) Allowances	<u>£41,575.09</u>	
		£1,572,137.11

Employer's Contributions

(8) Social Insurance	£543,260.30	
(9) Pension	<u>£831,609.42</u>	
		£1,374,869.72

Other Personnel

(10) Relief Cover		£2,735,906.56
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Other Recurrent Expenditure

(11) Residents' Pocket Money		£143,213.08
(12) Dressings and Aids		£240,060.99
(13) Hardware, Uniforms and Linen		£68,983.22
(14) Clinical Waste		£382,230.64
(15) Provisions		£567,071.89

Laundry and Cleaning:

(16) Laundry Expenses	£21,442.12	
(17) Cleaning Expenses	<u>£74,202.25</u>	
		£95,644.37

Training and Study:

(18) Medical Books	£1,577.73	
(19) Training Courses and Official Travel	<u>£74,962.34</u>	
		<u>£76,540.07</u>

carried forward		<u>£15,005,839.14</u>
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GIBRALTAR HEALTH AUTHORITY - ELDERLY RESIDENTIAL SERVICES SECTION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	brought forward	£15,005,839.14
<u>PAYMENTS (cont)</u>		
Office Expenses:		
(20) General Expenses	£25,025.52	
(21) Electricity and Water	£181,100.95	
(22) Telephone Service	£44,420.37	
(23) Printing and Stationery	£13,938.77	
(24) Computer and Office Equipment	£15,765.74	
		£280,251.35
Contracted Services:		
(25) Cleaning	£1,763.10	
(26) Planted Areas	£3,028.10	
(27) Lift Maintenance	£24,720.41	
(28) Security Services	£109,140.33	
(29) Dementia Residential Facility	£9,649.11	
		£148,301.05
Miscellaneous Expenses:		
(30) Health and Safety Expenses	£0.00	
(31) Rent and Service Charges	£5,856.00	
(32) Fuel and Gas	£12,117.11	
(33) Motor Vehicle Expenses	£4,369.73	
(34) Insurance	£13,112.76	
(35) Maintenance Works	£113,140.10	
(36) Contingencies	£125.00	
(37) IT Support	£12,495.80	
(38) Pharmaceutical Stock Items	£450,000.00	
		£611,216.50
		(£16,045,608.04)
	Net Receipts	£100.68
<u>CAPITAL ACCOUNT</u>		
<u>RECEIPTS</u>		
Contribution from Improvement and Development Fund - Head 101		£102,000.00
<u>PAYMENTS</u>		
Works and Equipment		(£101,086.01)
	Net Receipts	£913.99

GIBRALTAR HEALTH AUTHORITY - ELDERLY RESIDENTIAL SERVICES SECTION

BALANCE SHEET AS AT 31 MARCH 2016

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£100.68</u>
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FINANCED BY

Account Balance on 1 April 2015	£0.00
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Net Receipts during the year	<u>£100.68</u>
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Account Balance on 31 March 2016	<u>£100.68</u>
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CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£913.99</u>
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FINANCED BY

Account Balance on 1 April 2015	£0.00
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Net Receipts during the year	<u>£913.99</u>
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Account Balance on 31 March 2016	<u>£913.99</u>
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SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£100.68
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Capital Account	<u>£913.99</u>
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Net Advance to Liquid Reserves	<u>£1,014.67</u>
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Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR DEVELOPMENT CORPORATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

EMPLOYMENT AND TRAINING

RECEIPTS

Contribution from Consolidated Fund - Head 24 Economic Development:

Revenues received by the Consolidated Fund		£354,752.67
Additional Contribution		£12,032,000.00
Contribution by Government Departments for Staff Services		£6,091,003.31
Contribution by Borders and Coastguard Agency		£40,889.50
Contribution by Gibraltar Health Authority		£33,299.94
		<u>£18,551,945.42</u>

PAYMENTS

Personal Emoluments

Salaries:

(1) Economic Development	£583,080.30	
(2) Other Divisions	<u>£3,953,704.74</u>	£4,536,785.04

Overtime:

(3) Economic Development	£31,537.66	
(4) Other Divisions	<u>£381,883.65</u>	£413,421.31

Allowances:

(5) Economic Development	£11,642.96	
(6) Other Divisions	<u>£203,899.09</u>	£215,542.05

Wages - Economic Development

(7) Basic	£121,366.56	
(8) Overtime	£80,441.07	
(9) Allowances	<u>£10,880.41</u>	£212,688.04

Wages - Other Divisions:

(10) Basic	£258,811.68	
(11) Overtime	£37,931.82	
(12) Allowances	<u>£2,059.44</u>	£298,802.94

(13) Temporary Assistance - Other Divisions £0.00

Employer's Contributions:

(14) Economic Development	£122,694.90	
(15) Other Divisions	<u>£686,181.37</u>	£808,876.27

(16) Gratuities - Other Divisions £33,829.77

carried forward £6,519,945.42

GIBRALTAR DEVELOPMENT CORPORATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

		brought forward	£6,519,945.42
<u>PAYMENTS (cont)</u>			
<u>Other Recurrent Expenditure</u>			
(17) Contribution to:			
Graduate Research and Development Company Ltd, Employment Training Company Ltd and Supported Employment Company Ltd:			
(a) EU Projects:			
(i) Government Financed	£5,661,000.00		
(ii) Planned ESF Funds	<u>£5,661,000.00</u>		
		£11,322,000.00	
(b) Other Projects - Government Financed		<u>£460,000.00</u>	
			£11,782,000.00
(18) Wage Subsidies:			
(a) EU Projects:			
(i) Government Financed	£0.00		
(ii) Planned ESF Funds	<u>£0.00</u>		
		£0.00	
(b) Other Projects - Government Financed		<u>£0.00</u>	
			£0.00
(19) Training and Development Courses:			
(a) EU Projects:			
(i) Government Financed	£0.00		
(ii) Planned ESF Funds	<u>£0.00</u>		
		£0.00	
(b) Other Projects - Government Financed		<u>£93,797.58</u>	
			£93,797.58
(20) Construction Training Centre:			
(a) EU Projects:			
(i) Government Financed	£0.00		
(ii) Planned ESF Funds	<u>£0.00</u>		
		£0.00	
(b) Other Projects - Government Financed		<u>£156,678.85</u>	
			£156,678.85
			<u>(£18,552,421.85)</u>
		Net Payments	<u>(£476.43)</u>

GIBRALTAR DEVELOPMENT CORPORATION

BALANCE SHEET AS AT 31 MARCH 2016

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£268.55

FINANCED BY

General Fund Balance on 1 April 2015

£744.98

Net Payments during the year

(£476.43)

General Fund Balance on 31 March 2016

£268.55

These accounts are not the audited accounts of the Corporation

GIBRALTAR ELECTRICITY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 15:

Revenues received by the Consolidated Fund	£25,225,396.90
Revenues received by the Consolidated Fund - Commercial Works	£2,608,550.09
Additional Contribution	£24,380,000.00
Payment of Electrical Services provided for Government	£1,435,907.70
Techno-Medical Services provided to GHA	£1,094,309.18
	<u>£54,744,163.87</u>

PAYMENTS

Personal Emoluments

(1) Salaries	£6,164,969.11	
(2) Overtime	£1,203,337.72	
(3) Allowances	£1,117,209.96	
(4) Temporary Assistance	£14,840.00	
	<u>£8,500,356.79</u>	

Employer's Contributions

(5) Social Insurance	£291,597.88	
(6) Pension	£508,899.29	
	<u>£800,497.17</u>	

Other Recurrent Expenditure

Office Expenses:

(7) General Expenses	£33,889.01	
(8) Electricity and Water	£43,865.06	
(9) Telephone Service	£58,164.16	
(10) Printing and Stationery	£17,225.33	
	<u>£153,143.56</u>	

Operational Expenses:

(11) Protective Clothing and Fire Prevention	£17,195.65	
(12) Computer and Office Equipment Expenses	£39,743.84	
(13) Training Expenses	£40,024.02	
(14) Transport Expenses	£27,465.52	
	<u>£124,429.03</u>	

Contracted Services:

(15) Security Services	£72,609.00	
(16) Messengerial Services	£6,375.00	
(17) Cleaning Services	£54,426.73	
(18) Electricity Collections - AquaGib Ltd	£373,198.64	
(19) Employer's and Public Liability Insurance	£46,741.74	
(20) Legal Fees (Advice and Consultation)	£0.00	
(21) Health and Safety Advisors	£10,000.00	
	<u>£563,351.11</u>	

Fuel and Lubricants:

(22) Fuel	£3,830,124.71	
(23) Lubricants	£86,423.18	
	<u>£3,916,547.89</u>	

carried forward £14,058,325.55

GIBRALTAR ELECTRICITY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	brought forward	£14,058,325.55	
<u>PAYMENTS (cont)</u>			
(24) Materials	£915,468.83		
(25) Public Lighting	£84,490.02		
(26) Public Illuminations	<u>£98,424.90</u>		
		£1,098,383.75	
Purchase of Electricity:			
(27) Gibraltar Mechanical & Electrical Services Ltd:			
(1) Additional Generating Capacity:			
(i) Fuel Costs	£25,127,298.81		
(ii) Other Costs	<u>£12,014,229.78</u>		
		£37,141,528.59	
(28) GHA Related Expenditure		£943.05	
(29) Purchase of Carbon Credits		£672,729.35	
(30) Relief Cover		£0.00	
(31) Commercial Works Operating Expenditure		<u>£1,771,535.60</u>	
			<u>(£54,743,445.89)</u>
	Net Receipts		<u>£717.98</u>
<u>CAPITAL ACCOUNT</u>			
<u>RECEIPTS</u>			
Contribution from the Improvement and Development Fund - Head 101			£858,000.00
<u>PAYMENTS</u>			
Works and Equipment			<u>(£858,053.00)</u>
	Net Payments		<u>(£53.00)</u>

GIBRALTAR ELECTRICITY AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2016

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£960.13</u>
----------------------------	----------------

FINANCED BY

Balance on 1 April 2015	£242.15
Net Receipts during the year	<u>£717.98</u>
Recurrent Account Balance on 31 March 2016	<u>£960.13</u>

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£839.81</u>
----------------------------	----------------

FINANCED BY

Balance on 1 April 2015	£892.81
Net Payments during the year	<u>(£53.00)</u>
Capital Account Balance on 31 March 2016	<u>£839.81</u>

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£960.13
Capital Account	<u>£839.81</u>
Net Advance to Liquid Reserves	<u>£1,799.94</u>

Note:

These are not the audited accounts of the Authority

GIBRALTAR SPORTS AND LEISURE AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 36:

Revenues received by the Consolidated Fund
 Additional Contribution

£73,049.70
 £4,950,000.00
£5,023,049.70

PAYMENTS

Personal Emoluments

(1) Salaries	£1,691,505.89	
(2) Overtime	£550,489.85	
(3) Allowances	£214,052.87	
(4) Temporary Assistance	£19,891.36	
(5) Employer's Social Insurance Contributions	£102,395.38	
(6) Employer's Pension Contributions	£174,476.15	
	<u>£2,752,811.50</u>	

Operational Expenses:

(7) Electricity and Water	£254,369.09	
(8) Telephone Service	£20,337.45	
(9) Printing and Stationery	£4,830.64	
(10) Sports Development Unit	£6,760.68	
(11) Running Expenses	£41,554.58	
(12) Vehicles and Plant	£2,493.00	
(13) Training Courses	£6,641.95	
(14) Computer and Office Equipment	£4,301.58	
(15) Stay and Play Programme	£2,145.03	
(16) Uniforms	£14,526.18	
	<u>£357,960.18</u>	

Sports Facilities and Equipment:

(17) Europa Gymnasium	£800.00	
(18) Other Facilities and Equipment	£10,132.80	

Contracted Services:

(19) Upkeep of Facilities	£307,079.60	
(20) Swimming Pool Expenses	£225,334.37	
(21) Playground Expenses	£88,208.52	
(22) Anti Doping Measures	£10,733.42	
	<u>£642,288.71</u>	

(23) Sports Grant	£500,283.92	
(24) Hosting of Special Sports and Leisure Events	£687,628.85	
	<u>£1,187,912.77</u>	

(25) Bathing Pavilion Expenses	£74,430.90	
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(26) Relief Cover	£7,297.15	
	<u>£7,297.15</u>	

		<u>(£5,022,701.21)</u>
Net Receipts		<u>£348.49</u>

GIBRALTAR SPORTS AND LEISURE AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£478,000.00
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PAYMENTS

Works and Equipment	(£477,180.93)
Net Receipts	<u>£819.07</u>

BALANCE SHEET AS AT 31 MARCH 2016

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£374.82</u>
----------------------------	----------------

FINANCED BY

Account Balance on 1 April 2015	£26.33
Net Receipts during the year	£348.49
Account Balance on 31 March 2016	<u>£374.82</u>

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£949.76</u>
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FINANCED BY

Account Balance on 1 April 2015	£130.69
Net Receipts during the year	£819.07
Account Balance on 31 March 2016	<u>£949.76</u>

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£374.82
Capital Account	£949.76
Net Advance to Liquid Reserves	<u>£1,324.58</u>

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR PORT AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 23:

Revenues received by the Consolidated Fund

£4,418,046.47

Additional Contribution

£864,000.00

£5,282,046.47

PAYMENTS

Personal Emoluments

(1) Salaries	£2,023,223.97	
(2) Overtime	£747,573.38	
(3) Allowances	£203,915.35	
(4) Temporary Assistance	£0.00	
(5) Gratuities	£12,974.75	
		£2,987,687.45

(6) Employer's Social Insurance Contributions		£91,887.39
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(7) Employer's Pension Contributions		£106,870.52
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Other Recurrent Expenditure

Office Expenditure:

(8) General Expenses	£6,539.68	
(9) Electricity and Water	£33,884.48	
(10) Telephone Service	£35,957.21	
(11) Printing and Stationery	£12,940.20	
		£89,321.57

Operational Expenses:

(12) Transport Expenses	£8,692.50	
(13) Maintenance of Port Installations and Equipment	£319,480.24	
(14) Protective Clothing and Uniforms	£16,362.99	
(15) Training	£83,374.36	
(16) Inspections	£8,883.56	
(17) Oil Pollution Expenses	£47,809.36	
(18) Publications	£6,138.43	
		£490,741.44

Contracted Services:

(19) Oil Pollution	£114,586.38	
(20) Port Security	£345,930.40	
(21) Cleaning Services - Government Cleaning Scheme	£18,843.30	
(22) Waste Discharge	£545,105.61	
(23) Weather Transmission Reports	£9,125.00	
		£1,033,590.69

(24) Advertising, Marketing and Travel		£162,100.30
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(25) Contribution to Mediterranean Mission to Seamen		£10,000.00
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carried forward		£4,972,199.36
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GIBRALTAR PORT AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	brought forward	£4,972,199.36	
(26) Vessel Tracking System:			
(i) Maintenance	£55,941.04		
(ii) Finance Repayment	<u>£772.00</u>		
		£56,713.04	
(27) Low Sulphur Fuel Oil Analysis		£22,901.51	
(28) Insurance		£108,055.25	
(29) Port Incidents and Associated Expenses		£28,285.50	
(30) Contribution to Seamens Welfare Fund		£10,000.00	
(31) Maintenance of Beach Marker Buoys		£69,185.00	
(32) Relief Cover		<u>£14,328.08</u>	
			<u>(£5,281,667.74)</u>
		Net Receipts	<u>£378.73</u>

CAPITAL ACCOUNT

RECEIPTS

Contribution from the Improvement and Development Fund - Head 101 £152,000.00

PAYMENTS

Works and Equipment (£151,536.52)

Net Receipts £463.48

GIBRALTAR PORT AUTHORITY
BALANCE SHEET AS AT 31 MARCH 2016

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£702.07

FINANCED BY

Account Balance on 1 April 2015

£323.34

Net Receipts during the year

£378.73

Account Balance on 31 March 2016

£702.07

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£699.83

FINANCED BY

Balance on 1 April 2015

£236.35

Net Receipts during the year

£463.48

Account Balance on 31 March 2016

£699.83

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£702.07

Capital Account

£699.83

Net Advance to Liquid Reserves

£1,401.90

Note:

These accounts are not the audited accounts of the Authority

CARE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 18:

Revenues received by the Consolidated Fund

£3,954.51

Additional Contribution

£14,984,000.00

£14,987,954.51

PAYMENTS

Personal Emoluments

(1) Salaries

£4,960,435.95

(2) Overtime

£529,920.27

(3) Allowances

£609,317.44

(4) Gratuities

£13,935.25

£6,113,608.91

Industrial Wages

(5) Basic Wages

£138,468.26

(6) Overtime

£19,092.44

(7) Allowances

£963.52

£158,524.22

Employer's Contributions

(8) Social Insurance

£462,085.62

(9) Pension

£429,203.90

£891,289.52

Other Personnel

(10) Relief Cover

£2,803,916.10

Other Recurrent Expenditure

(11) Recruitment Contractual Expenses
and Accommodation

£42,561.01

Residential Services:

(12) Children in Care

£324,105.80

(13) Dr Girdaldi Home

£212,528.94

£536,634.74

Non-Residential Services:

(14) St Bernadette's Centre

£87,108.43

(15) Domiciliary Care

£2,722,595.83

(16) Special Care Abroad

£902,425.56

(17) Hardware, Uniforms and Linen

£8,125.45

(18) Provisions

£30,718.79

Laundry and Cleaning:

(19) Laundry Expenses

£457.59

(20) Cleaning Expenses

£7,670.42

£8,128.01

carried forward

£14,305,636.57

CARE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	brought forward	£14,305,636.57	
<u>PAYMENTS (cont)</u>			
(21) Day Centre		£20,811.31	
Training and Study:			
(22) Medical Books	£1,444.21		
(23) Training Courses and Official Travel	£53,383.65		
(24) Registration Fees	£1,044.00		
		<u>£55,871.86</u>	
Office Expenses:			
(25) General Expenses	£7,731.71		
(26) Electricity and Water	£109,961.01		
(27) Telephone Service	£99,112.23		
(28) Printing and Stationery	£18,075.07		
(29) Computer and Office Equipment	£19,978.93		
		<u>£254,858.95</u>	
Contracted Services:			
(30) Cleaning	£60,651.29		
(31) Planted Areas	£6,120.00		
(32) Lift Maintenance	£1,754.64		
(33) Security Services	£58,239.57		
		<u>£126,765.50</u>	
Miscellaneous Expenses:			
(34) Drug Awareness	£14,039.59		
(35) Health and Safety Expenses	£0.00		
(36) Rent and Service Charges	£0.00		
(37) Fuel and Gas	£0.00		
(38) Motor Vehicle Expenses	£25,554.73		
(39) Insurance	£13,457.27		
(40) Maintenance Works	£40,139.22		
(41) Contingencies	£2,622.49		
(42) IT Support	£74,108.72		
(43) Legal Fees	£47,092.50		
		<u>£217,014.52</u>	
(44) Losses of Public Funds		<u>£7,082.62</u>	
			<u>(£14,988,041.33)</u>
	Net Payments		<u>(£86.82)</u>

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101 £145,000.00

PAYMENTS

Works and Equipment £144,717.50

(£144,717.50)

Net Receipts £282.50

CARE AGENCY

BALANCE SHEET AS AT 31 MARCH 2016

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£107.34

FINANCED BY

Account Balance on 1 April 2015

£194.16

Net Payments during the year

(£86.82)

Account Balance on 31 March 2016

£107.34

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£419.24

FINANCED BY

Account Balance on 1 April 2015

£136.74

Net Receipts during the year

£282.50

Account Balance on 31 March 2016

£419.24

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£107.34

Capital Account

£419.24

Net Advance to Liquid Reserves

£526.58

Note:

These accounts are not the audited accounts of the Agency

HOUSING WORKS AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 20 £7,422,000.00

PAYMENTS

Personal Emoluments

(1) Salaries	£2,064,124.35	
(2) Overtime	£82,785.43	
(3) Allowances	£147,611.49	
(4) Temporary Assistance	£0.00	
(5) Bonus Payments	£332,097.52	
(6) Employer's Pension Contributions	£0.00	
(7) Employer's Social Insurance Contributions	£91,810.46	
		£2,718,429.25

Industrial Wages

(8) Basic Wages	£1,951,453.03	
(9) Overtime	£137,645.87	
(10) Allowances	£0.00	
(11) Bonus Payments	£437,165.41	
(12) Pension Contributions	£0.00	
(13) Social Insurance Contributions	£132,739.93	
		£2,659,004.24

Other Recurrent Expenditure

Office Expenditure:

(14) General Expenses	£26,183.84	
(15) Electricity and Water	£14,757.93	
(16) Telephone Service	£31,748.00	
(17) Printing and Stationery	£9,242.25	
(18) Contracted Services: Office Cleaning	£27,408.00	
		£109,340.02

Operational Expenses:

(19) Protective Clothing and Uniforms	£30,472.30	
(20) Transport Expenses	£23,717.60	
(21) Small Plant and Tools	£11,861.52	
(22) Materials	£313,852.31	
(23) Training	£8,090.00	
(24) Outsourced Works	£115,299.01	
(25) Self Repair Scheme	£59,598.07	
		£562,890.81

(26) Technical and Design Expenses £3,050.31

(27) Maintenance of Estates £1,000,123.99

(28) Lift Maintenance Contract £163,683.15

(29) Estates - Cleaning of Internal Communal Areas £201,468.16

(30) Estates - Upkeep of Communal Lighting £3,095.10

(31) Relief Cover £0.00

(32) Ex-Gratia Payments £1,237.92

Net Payments (£7,422,322.95)
(£322.95)

HOUSING WORKS AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101 £21,000.00

PAYMENTS

Works and Equipment (£21,580.00)
 Net Payments (£580.00)

BALANCE SHEET AS AT 31 MARCH 2016

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves £306.55

FINANCED BY

Account Balance on 1 April 2015 £629.50
 Net Payments during the year (£322.95)
 Account Balance on 31 March 2016 £306.55

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves £245.17

FINANCED BY

Account Balance on 1 April 2015 £825.17
 Net Payments during the year (£580.00)
 Account Balance on 31 March 2016 £245.17

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account £306.55
 Capital Account £245.17
 Net Advance to Liquid Reserves £551.72

Note:

These accounts are not the audited accounts of the Agency

BORDERS AND COASTGUARD AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 8

£5,371,000.00

PAYMENTS

Personal Emoluments

(1) Salaries	£2,797,293.63	
(2) Overtime	£370,932.22	
(3) Allowances	£1,127,721.89	
(4) Temporary Assistance	£0.00	
(5) Bonus Payments	£25,000.00	
(6) Employer's Contributions	£571,182.20	
	<u>£4,892,129.94</u>	

Other Recurrent Expenditure

Office Expenditure:

(7) General Expenses	£12,795.62	
(8) Electricity and Water	£3,991.50	
(9) Telephone Service	£20,009.22	
(10) Printing and Stationery	£1,207.26	
<u>Contracted Services:</u>		
(11) Office Cleaning - Government Cleaning Scheme	£11,980.00	
	<u>£49,983.60</u>	

Operational Expenses:

(12) Computer and Office Equipment	£24,793.77	
(13) Motor Vehicle Expenses	£2,915.75	
(14) Uniforms and Protective Clothing	£24,914.07	
(15) Training Courses	£39,389.72	
<u>Contracted Services:</u>		
(16) Security Service	£221,349.60	
	<u>£313,362.91</u>	
(17) Contribution to Gibraltar Development Corporation - Staff Services	£40,889.50	
(18) Relief Cover	£10,640.26	
(19) Consultancy Services	£63,999.96	
	<u>£63,999.96</u>	

(£5,371,006.17)

Net Payments

(£6.17)

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101

£23,000.00

PAYMENTS

Works and Equipment

(£23,118.12)

Net Payments

(£118.12)

BORDERS AND COASTGUARD AGENCY

BALANCE SHEET AS AT 31 MARCH 2016

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£382.75

FINANCED BY

Account Balance on 1 April 2015

£388.92

Net Payments during the year

(£6.17)

Account Balance on 31 March 2016

£382.75

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£365.47

FINANCED BY

Account Balance on 1 April 2015

£483.59

Net Payments during the year

(£118.12)

Account Balance on 31 March 2016

£365.47

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£382.75

Capital Account

£365.47

Net Advance to Liquid Reserves

£748.22

Note:

These accounts are not the audited accounts of the Agency



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